

Fin3320 Business Finance

Section 5E1

Dupinderjeet Kaur

Note: The lectures after Exam 2 will be delivered online through Blackboard collaborate, I will be delivering these live at the class time. You will have a participation quiz at the end of each lecture.

Office: JSOM 14.405

Class time: Thursday, 4:00 pm – 6:45 pm

Class room: CHEC 222 (as of April 2nd 2020, it will be online)

Office hours: By Appointment

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Course Prerequisites, Co-requisites, and/or Other Restrictions/Expectations:

Prerequisites courses for Fin3320 are Prerequisite: (MATH 1325 or MATH 2413 or MATH 2417). Prerequisites or Corequisites: ACCT 2301 and (STAT 3360 or OPRE 3360).

Course Description:

This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.

Course Objectives:

You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to:

- Be able to apply time-value-of-money concepts to various valuation problems.
- Be able to describe what drives a firm's cost of capital and how to estimate it.
- Be able to analyze investments in real and financial assets using various methodologies.

Calculators:

For the exams for this course, you are allowed to use any calculator that you prefer except for (i) calculators that reside on smart phones or (ii) any calculator that has wireless access to the internet. Also, if you use a programable calculator (e.g., TI-83 Plus or TI-84), you are not allowed to use the programming features of your calculator. An exam proctor will check your calculator before (or during) each exam to be sure that it complies with this rule; if the calculator is not in compliance, the proctor has the authority to remove your calculator for further use on that exam. Please do not risk having to incur the consequences. If you plan to use an unfamiliar, obscure type of calculator, you should check with your instructor any time before the actual exam date to avoid any potential complications during the actual exam.

The time-value-of-money material in this course will be taught to you in two ways: (1) using five fundamental math equations and (2) using financial-function keys on a calculator. If you master either approach, you are perfectly well-equipped to be successful in this course; mastering both approaches makes you even more competent.

Your course instructor is required to be fluent in the financial functions for only calculators that are made by Texas Instruments and contain financial functions (e.g., TI BA II Plus, TI-83 Plus, TI-84 Plus, TI-86, etc.). If you choose to use the financial functions on any calculator that is not of the Texas Instruments brand, you are required to learn these keys on your own. Any common calculator will have a user's manual, as well as tutorials on YouTube for how to use it.

SUGGESTION: If you use a TI BA II Plus (or Plus Professional), you will be wise to change the order of operations on your calculator, so that the keystrokes " $2 + 3 \times 4$ " yield 14 (and not 20 – ha!) or so that " $6 + 3 \wedge 2$ " yields 15 (and not 81!). Also, you also almost certainly want to re-program your calculator so that it reports results to five or six decimals (as opposed to two).

Required Text

Fundamentals of Corporate Finance; McGraw-Hill Irwin; by Ross, Westerfield and Jordan. (any edition would be fine)

Grading Policy:

Your grade will be based largely upon your performance on four exams, including a comprehensive final exam that will be taken in common, at the exact same time, by all students who are enrolled in all of the various sections of Fin3320 this semester. Exam dates are listed in the Course Schedule near the end of the syllabus. Your grade also depends on your performance on homework assignments and a project. **ROUNDING:** Before calculating the final overall grade, each score (the Exams and the Homework) is rounded to the nearest 100th of a percent. Final grades are also rounded to the nearest 100th of a percent.

SCALE: Total score of ≥ 93 is A

$89 \leq \text{score} < 93$ is A-

$86 \leq \text{score} < 89$ is B+

$83 \leq \text{score} < 86$ is B

$79 \leq \text{score} < 83$ is B-

$76 \leq \text{score} < 79$ is C+

$73 \leq \text{score} < 76$ is C

$69 \leq \text{score} < 73$ is C-

$59 \leq \text{score} < 69$ is D+

$\text{score} < 59$ is F

Notice the change below.

<u>Graded Item(s)</u>	<u>Weight</u>	<u>Graded Item(s)</u>	<u>Weight</u>
Exam 1	19.0%	Homework Assignments	9.0%
Exam 2	19.0%	Class Participation	9.0%
Exam 3	19.0%	Final Exam	25.0%

If lowest score on Exams 1, 2 and 3 (you should have taken these exams, this would not hold for a missed exam) is less than Final Exam score, then the final exam score will be used in lieu of that low score.

Midterm Exams

- Financial calculators are required.
- No make-up exams will be allowed.
- You must bring a pencil, an eraser, an acceptable financial calculator, and your UTD Comet Card.
- You must bring a scantron.
- All exams will be administered in the UTD Testing Center. Seat Reservations are required at: <https://ets.utdallas.edu/testing-center/>
- Exam 2 and Exam 3 will be administered online.
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Uniform Final Exam (look for more information in Dr. Peabody's course on your eLearning)

- A common final exam will be given for all students across all sections of FIN 3320 during finals week.
- All students are REQUIRED to take the final exam.
- The FIN 3320 common final exam will be taken online and administered at UTD's testing center.
- Seat reservations are required at: <https://ets.utdallas.edu/testing-center/>
- You cannot make up the common final exam except as described below.
- Backpacks, bags, books, cell phones, laptops, notebooks, and scratch paper are prohibited.
- You must bring a pencil, an eraser, an acceptable financial calculator, and your UTD Comet Card.

- Students will not be able to take the exam without a UTD Comet Card.
- If a student must miss the final exam in the event of a medical emergency, a car accident, or a religious holy day, the student must notify his/her instructor by e-mail before the final exam begins.
- Missing the final exam due to last-minute emergencies such as hospitalization, car wrecks on the way to the exam, etc., will have to be substantiated by supporting documents and in these cases the students will receive an incomplete grade (an "I") in the course and will take the exam in a common-hour sitting early in the following semester. There will be no exceptions.

Late work: Assignments will not be accepted after their due dates.

Class attendance: Attendance and preparation are expected.

Extra credit: None

University of Texas at Dallas Policies and Procedures for Students:

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabus-policies> and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days, and avoiding plagiarism. You may also seek further information at these sites: <http://www.utdallas.edu/deanofstudents>, <http://www.utdallas.edu/deanofstudents/policies>, and <http://www.utdallas.edu/studentaccess>.

UT Dallas Syllabus Policies and Procedures link (<https://go.utdallas.edu/syllabus-policies>)

Academic Integrity:

The faculty expects a high level of responsibility and academic honesty from its students. Academic responsibility and honesty are important and any departures and/or violations could severely affect your grade and university status. For additional information, please see <http://policy.utdallas.edu/utdsp5003>.

Withdrawals:

The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. The student is responsible for fulfilling the withdrawal requirements associated with any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" and receive a "W" instead in a course if you choose not to attend the class once you are enrolled. I will not announce withdrawal deadlines or any other enrollment-related dates.

All the lectures after Exam 2 will be delivered on eLearning, you are expected to be present during the online lectures. Participation quiz will be administered after the lecture.

<u>Course Schedule (subject to change)</u>	
Dates	Material covered
Week 1	Introduc'n, Ch.2
Week 2	Chs.2,3
Week 3	Ch 5
Week 4	Ch.6
Week 5	Exam 1
Week 6	Ch.8
Week 7	Ch.7
Week 8	Ch.9
Week 9	Ch.10
Week 10	Spring Break
Week 11	Extended Spring Break
Week 12	Exam 2, Chs.11
Week 13	Chs.11,13
Week 14	Chs.13,14
Week 15	Chs. 14,12
Week 16	Exam 3

Exams: Each exam is 2 hours long. You will be required to download Lockdown Browser for Exam 2 and Exam 3.

Exam 1: 2/13/2020

Exam 2: 4/2/2020 (online during class time)

Exam 3: 4/30/2020 (online during class time)

Final Exam: Check Dr. Peabody's section for information on Final Exam