

ACCT 2301. 501
Introductory Financial Accounting
Fall 2019

Instructor: Venu Madhav Tatiparti
Office location: JSOM 3.427
Office hours: Thursday 5:30-6:30 pm, or by appointment
Email: vxt161930@utdallas.edu

Class Schedule: Thursdays: 7:00pm – 9:45pm
Location: JSOM 2.115

Supplemental Instruction (SI)

SI Leader Marissa
Email Address mal160130@utdallas.edu

Course Description and Learning Objectives

The objective of this course is to provide an introduction to business financial reporting designed to create an awareness of the basic accounting concepts and principles for preparing and understanding the three basic financial statements: the income statement, balance sheet, and statement of cash flows. The course is designed to benefit all business students who will be future users or preparers of accounting information.

Student Learning Objectives/Outcomes:

At the conclusion of the course, the students should be able to:

- ✓ Understand how businesses meet the information needs of investors, creditors, and other users
 - ✓ Understand how business transactions are input and processed by an accounting information system, to create the financial statements, which are the outputs of the same system.
 - ✓ List, classify and interpret the information provided in the financial statements: balance sheet, income statement, statement of owner's equity and statement of cash flows
 - ✓ Compute financial ratios and use them in comparing companies in terms of profitability, liquidity and solvency.
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Course Materials

- **Course Textbook: Financial Accounting, 10th Edition, by Libby, Libby, and Hodge, (McGraw-Hill 2020) ISBN: 9781259964947.**
(The textbook is recommended, not required.)
- Class materials will be posted on eLearning every week. Announcements will also be posted on the eLearning, so please visit the site regularly.

Learning Resources

- **Supplemental Instruction (SI)** is offered for this course. SI sessions are collaborative group study sessions, scheduled two times per week. Sessions are facilitated by an SI Leader, who has taken the course and received a high final grade. Attendance is voluntary. For information about the days, times, and locations for SI sessions, refer to <http://www.utdallas.edu/studentsuccess/help-with-courses/supplemental-instruction/>.
 - **The Accounting Tutoring Lab** will be staffed by some of our best graduate students to help provide one-on-one help with material in this course. The accounting tutoring lab is located in JSOM 12.104. For information about the hours for Fall 2019, refer to <http://jindal.utdallas.edu/student-resources/accounting-tutoring-lab/>
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Course Assessment

Assignment	Weight
In-Class Quizzes (Best 4 out of 5)	10%
Midterm 1	30%
Midterm 2	30%
Cumulative Final exam	30%
Total	100%

- Quizzes will be uploaded on eLearning and I will post eLearning announcements to notify you about the deadlines.
 - Exams will be closed book and will be conducted in the Testing Center. Further details about the exam will be announced in the class.
 - Final grades will be assigned using the +/- system of grading.
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Course Policies

- **Class attendance** and participation will significantly enhance your ability to perform well in the course. I will not take attendance in the class, but it is recommended that you attend all the classes. Prior preparation will help you understand the concepts better in class.
 - **Make-up Exams** will not be given unless the absence is due to a medical emergency. Please notify me at the earliest and submit written documentation about the medical emergency as soon as possible and you can take the make-up exam.
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UT Dallas Syllabus Policies

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Instructor.

Tentative Course Schedule

Date	Chapter	Description	Quiz Due Dates
08/22	1	Financial Statements and Business Decisions	
08/29	2	Investing and Financing Decisions and the Accounting System	
09/05	3	Operating Decisions and the Accounting System	Quiz 1 due
09/12	4	Adjustments, Financial Statements, and the Quality of Earnings	
09/19		Exam Review Session	Quiz 2 due
09/26		Exam	
10/03	6	Reporting and Interpreting Sales Revenue, Receivables, and Cash	
10/10	7	Reporting and Interpreting Cost of Goods Sold and Inventory	
10/17	8	Reporting and Interpreting Property, Plant, and Equipment; Intangibles; and Natural Resources	Quiz 3 due
10/24		Exam	
10/31	9	Reporting and Interpreting Liabilities	
11/07	10	Reporting and Interpreting Bond Securities	
11/14	11	Reporting and Interpreting Stockholder's Equity	Quiz 4 due
11/21	12	Statement of Cash Flows	
11/28	-	Fall Break	
12/05		Final Exam Review	Quiz 5 due
TBA		Cumulative Final Exam (Date will be announced)	