

*Naveen Jindal School of Management
University of Texas at Dallas
Course Syllabus*

Course: FIN 3320
Semester: Fall 2019
Classroom: JSOM 2.902
Class hours: Monday, 1:00PM to 3:45PM

Instructor: Michael Rebello
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Office: JSOM 14.222

Office hours: Monday 10:00AM to 11:00AM
Tuesday 10:00AM to 11:00AM or by appointment

General Course Information

Pre-requisites	(MATH 1325 or MATH 2413 or MATH 2417)
Co-requisites	ACCT 2301 and (STAT 3360 or OPRE 3360)
Course Description	This course introduces concepts and analytical techniques to identify and solve financial management problems. It is a foundational course for all other finance courses. The course provides basic tools required by every student interested in a career in business. These tools and the concepts covered in the course are essential for accounting, business and finance majors. They also provide a sound foundation for personal financial decisions.
Learning Outcomes	<ol style="list-style-type: none"> 1. Be able to apply time value of money concepts to various valuation problems. 2. Be able to describe what drives a firm's cost of capital and how to estimate it. 3. Be able to analyze strategic investment in real and financial assets using various methodologies.
Required Text	<p><i>CFIN⁶, Corporate Finance</i>, Cengage Learning, 6th Edition, by Besley and Brigham. Copyright: 2019. ISBN-13: 9781337407342</p> <p>Note: It is essential that you read the book to get an understanding of the basic financial concepts that we will cover in this course. To assist you, I will post lecture slides and notes on eLearning. I will also assign problem sets.</p>
Calculators	<p>TI BA II Plus (or Plus Professional) is the recommended calculator for the course. You are free to use a different calculator so long as it does not (i) reside on a smart phone or (ii) have internet connectivity. If you use a programmable calculator (e.g. TI- 83 or TI-84), you cannot use the programming features. Exam proctors will monitor calculators to ensure programmable features are not being used.</p> <p>In class I will focus on teaching using fundamental math equations. You are responsible for learning how to use the financial calculators to solve the problems.</p>

Lectures and Attendance	<p>This is a lecture-based course. You are expected to arrive on time and stay until the end of class. Regular class attendance is extremely important to be successful in this class.</p> <p>Class lectures will closely follow the textbook. However, I may selectively alter the material or include material that is not in the textbook in my lectures.</p>
Preparing for class	Review the assigned chapter material <u>prior</u> to the class session. You are expected to participate in class discussions.
Electronic Devices	The use of laptops, cell phones, or any other electronic devices (except for a calculator) is prohibited during class.
Readings	You will be responsible for any reading articles posted on eLearning.
Late Work	Assignments will not be accepted after their submission deadlines.
Extra Credit	None.
Class Schedule / Academic Calendar	The material covered in each session is subject to change and may be updated throughout the semester. I will use in-class announcements to communicate any changes to the course calendar in this syllabus.

ACADEMIC CALENDAR - SCHEDULE OF CLASSES*

	Date	Topic	Chapter
1	8/19	An Overview of Financial Management and Finance	1, 3
2	8/26	Time Value of Money	4
3	9/9	Time Value of Money	4
	9/11--9/13	Midterm 1 Location/Time: UTD Testing Center	1, 3, 4
4	9/16	The Cost of Money (Interest Rates)	5
5	9/23	Bonds	6
6	9/30	Stocks	7
7	10/07	Risk and Rates of Return	8
8	10/14	Risk and Rates of Return	8
	10/16--10/18	Midterm 2 Location/Time: UTD Testing Center	5, 6, 7, 8
9	10/21	Capital Budgeting Techniques	9
10	10/28	Analysis of Financial Statements	2
11	11/4	Project Cash Flows and Risk	10
12	11/11	Catch Up and Module 2 Problems	
	11/13--11/15	Midterm 3 Location/Time: UTD Testing Center	2, 9, 10
13	11/18	The Cost of Capital	11
15	12/2	Catch Up and Module 4 Problems	11
Final	Final exams week	Common Final Exam Location/Time: UTD Testing Center	Cumulative

- * The above schedule is subject to change at the discretion of the Professor. All exams will take place in the UTD Testing Center. Seat reservations are required at:
<https://ets.utdallas.edu/testing-center/>

Course Policies

Course Grade	<p>Final course grades will be weighted as follows:</p> <table> <tr> <td>Midterm Exams (3 @ 20% each):</td><td>60%</td></tr> <tr> <td>Final Exam:</td><td>25%</td></tr> <tr> <td>Homework and Class Participation:</td><td>15%</td></tr> <tr> <td>Total:</td><td>100%</td></tr> </table>	Midterm Exams (3 @ 20% each):	60%	Final Exam:	25%	Homework and Class Participation:	15%	Total:	100%
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Total:	100%								
Grading	<p>Course grades are: A, B, C, D and F. I MAY assign a “+” or “-” suffix to the above grade ranges.</p> <p>Grade Distribution (with curve) The grade distribution for this course will resemble the following typical undergraduate course grade distribution:</p> <ul style="list-style-type: none"> • 15% to 35% -- A+, A, A- • 25% to 40% -- B+, B, B- • 15% to 40% -- C+, C, C- • 0% to 20% -- D+, D, D- and below 								
Late Work	Assignments will not be accepted after their submission deadlines.								
Extra Credit	None.								
Uniform Final Exam	<p>All students are REQUIRED to take the final exam.</p> <p>A common final exam will be given for all students across all sections of this FIN 3320 course during the final exam week. The FIN 3320 common final exam will be taken online and administered at UTD’s testing center. Students are required to reserve a seat at the UTD testing center in order to take the final – no walk ins will be allowed.</p> <p>You cannot make up the common final exam if you miss it (except as described in the following paragraph). At this comprehensive final exam, you will not be allowed to bring backpacks, bags, books, cell phones, laptops, notebooks, or scratch paper. You will have to bring a pencil, an eraser, an acceptable financial calculator, and a photo ID (UTD Comet Card).</p> <p>Students will not be able to take the exam without a UTD Comet Card. If a student is to miss an exam in the event of a medical emergency, a car accident, or a religious holy day, the student must notify his/her instructor by e-mail or telephone before the final exam begins. Last-minute emergencies such as hospitalization, car wrecks on the way to the exam, etc., will have to be substantiated by supporting documents and in these cases the students will receive an incomplete grade (an “I”) in the course and will take the exam in a common-hour sitting early in the following semester. There will be no exceptions.</p>								

Midterm Exams	<ul style="list-style-type: none"> • There will be no make-up exams. • You are free to use a financial calculator. • You cannot use a laptop. • All exams will be administered in the UTD testing center. Seat reservations are required at: https://ets.utdallas.edu/testing-center/
Missed Midterm Exam	Should you miss a midterm exam, your final exam will be re-weighted to account for the missed exam.
Academic Integrity	The university expects a high level of responsibility and academic honesty from its students. This is important and could affect your grade and university status. See http://policy.utdallas.edu/utdsp5003 Comet Creed: “As a Comet, I pledge honesty, integrity and service in all that I do.”
Withdrawal from Class	The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. <u>It is the student's responsibility</u> to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.

UTD Policies

Policies and Procedures for Students

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabus-policies>

and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days and avoiding plagiarism. You may also seek further information at these websites:

- <http://www.utdallas.edu/deanofstudents/>
- <http://www.utdallas.edu/deanofstudents/policies/>
- <http://www.utdallas.edu/studentaccess/>