

	Course	FIN 3320 Sec. 005/006 Business Finance
	Professor	S. Drew Peabody, PhD
	Term	Fall 2019
	Meetings	005 – Monday, Wednesday 2:30pm – 3:45pm JSOM 12.214
		006 – Monday, Wednesday 4:00pm – 5:15pm JSOM 12.214

Professor's Contact Information

Office	JSOM 14.328 972-883-5893
Email Address	drew.peabody@utdallas.edu
Office Hours	Tuesday, Thursday and Friday by appointment. To schedule an appointment to meet with me: https://calendly.com/drpeabodyappointments

General Course Information

Pre-requisites	(MATH 1325 or MATH 2413 or MATH 2417)
Co-requisites	ACCT 2301 and (STAT 3360 or OPRE 3360)
Course Description	This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.
Learning Outcomes	<ol style="list-style-type: none"> 1. Be able to apply time value of money concepts to various valuation problems. 2. Be able to describe what drives a firm's cost of capital and how to estimate it. 3. Be able to analyze strategic investment in real and financial assets using various methodologies.

Required Text	<p><i>CFIN</i>⁶, <i>Corporate Finance</i>, Cengage Learning, 6th Edition, by Besley and Brigham. Copyright: 2019. ISBN-13: 9781337407342</p> <p>Note: For each chapter, lecture slides and review questions will be posted in eLearning. To thoroughly understand the basic financial concepts, you are required to read the textbook.</p>
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Calculators	<p>TI BA II Plus (or Plus Professional) is the recommended financial calculator for the course and will be used in class. However you are allowed to use any calculator except one that (i) resides on a smart phone or (ii) has internet access. Programmable calculators (e.g. TI-83 or TI-84) can be used without the programmable features. Exam proctors can monitor calculators to ensure programmable features are not being used.</p> <p>Time-value-of-money material in this course will be taught using (i) five fundamental math equations and/or, (ii) using financial-function keys on a calculator. If you master either approach you can be successful in this course.</p>
Lectures and Class Attendance	<p>Class lectures will closely follow the textbook; however, I may alter the material in order to focus on key topics and concepts. The lectures may consist of material and calculation techniques that are not covered in the textbook. Therefore, consistent class attendance is extremely important to be successful in this class. You are expected to arrive on time and stay until the end of class.</p>
Electronic Devices	<p>The use of laptops, cell phones, or any other electronic devices (except for a calculator) is prohibited during class as they distract you and your classmates.</p>
Readings	<p>You will be responsible for any reading articles posted on eLearning.</p>
Late Work	<p>Assignments will not be accepted after their due dates.</p>
Extra Credit	<p>None.</p>
Class Schedule / Academic Calendar	<p>The material covered in each session is subject to change and may be updated throughout the semester. Students should regularly check eLearning for updates to the Schedule shown below.</p>

**ACADEMIC CALENDAR -
SCHEDULE OF CLASSES***

	Date	Topic	Chapter
1	8/19, 8/21	An Overview of Financial Management	1
2	8/26, 8/28	Analysis of Financial Statements	2
3	9/4, 9/9	Financial Planning and Control	16
4	9/11	Catch Up and Module 1 Problems	
5	9/16	MODULE 1 EXAM Location/Time: UTD Testing Center	1, 2, 16
6	9/18	Financial Markets, Institutions, and Investment Banking	3
7	9/23, 9/25	Time Value of Money	4
8	9/30	The Cost of Money (Interest Rates)	5
9	10/2	Catch Up and Module 2 Problems	
10	10/7	MODULE 2 EXAM Location/Time: UTD Testing Center	3, 4, 5
11	10/9	Bonds (Debt) Characteristics and Valuation	6
12	10/14	Stocks (Equity) Characteristics and Valuation	7
13	10/16, 10/21	Risk and Rates of Return	8
14	10/28	Catch Up and Module 3 Problems	
15	10/30	MODULE 3 EXAM Location/Time: UTD Testing Center	6, 7, 8
16	11/4, 11/6	Capital Budgeting Techniques	9
17	11/11, 11/13	Project Cash Flows and Risk	10
18	11/18	The Cost of Capital	11
19	12/2	Catch Up and Module 4 Problems	
20	12/4	MODULE 4 EXAM Location/Time: UTD Testing Center	9, 10, 11
Final	12/7 – 12/13	Common Final Exam Location/Time: UTD Testing Center	Cumulative

* The above schedule is subject to change at the discretion of the Professor. No class on September 2nd (Labor Day), October 23rd, November 20th, November 25th (Fall Break) and November 27th (Fall Break). All exams will take place in the UTD Testing Center. Seat reservations are required at: <https://ets.utdallas.edu/testing-center/>

Course Policies

<p>Course Grade</p>	<p>Final course grades will be weighted as follows:</p> <table border="0"> <tr> <td>Module Exams (4 @ 15% each):</td> <td>60%</td> </tr> <tr> <td>Final Exam:</td> <td>25%</td> </tr> <tr> <td><u>Homework Quizzes (8):</u></td> <td>15%</td> </tr> <tr> <td>Total:</td> <td>100%</td> </tr> </table>	Module Exams (4 @ 15% each):	60%	Final Exam:	25%	<u>Homework Quizzes (8):</u>	15%	Total:	100%
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<p>Grading</p>	<p>Course grades are: A, B, C, D and F. Corresponding grade ranges and grade points are shown below:</p> <p>A: 90.00% and above B: 80.00% - 89.99% C: 70.00% - 79.99% D: 60.00% - 69.99% F: 59.99% and below</p> <p>Instructor <u>WILL</u> assign a “+” or “-” suffix to the above grade ranges.</p> <p>Grade Distribution (with curve) A typical undergraduate course grade distribution might resemble the following:</p> <ul style="list-style-type: none"> • 15% to 35% -- A+, A, A- • 25% to 40% -- B+, B, B- • 15% to 40% -- C+, C, C- • 0% to 20% -- D+, D, D- and below 								
<p>Class Procedure</p>	<p>Students should review assigned chapter material <u>prior</u> to the class session and are expected to participate in class.</p>								
<p>Module Exams</p>	<ul style="list-style-type: none"> • No make-up exams allowed. • Financial calculators are required. • Laptops are NOT allowed during exams. • All exams will be administered in the UTD testing center. Seat reservations are required at: https://ets.utdallas.edu/testing-center/ 								
<p>Missed Exams</p>	<p>Should you miss any of the module exams, your final exam will be re-weighted to account for the missed exam(s). See below if you miss the Common Final Exam.</p>								

<p>Uniform Final Exam</p>	<p>All students are REQUIRED to take the final exam.</p> <p>A common final exam will be given for all students across all sections of this FIN 3320 course during the final exam week. The FIN 3320 common final exam will be taken online and administered at UTD’s testing center. Students are required to reserve a seat at the UTD testing center in order to take the final – no walk ins will be allowed.</p> <p>You cannot make up the common final exam if you miss it (except as described in the following paragraph). At this comprehensive final exam, you will not be allowed to bring backpacks, bags, books, cell phones, laptops, notebooks, or scratch paper. You will have to bring a pencil, an eraser, an acceptable financial calculator, and a photo ID (UTD Comet Card).</p> <p>Students will not be able to take the exam without a UTD Comet Card. If a student is to miss an exam in the event of a medical emergency, a car accident, or a religious holy day, the student must notify his/her instructor by e-mail or telephone before the final exam begins. Last-minute emergencies such as hospitalization, car wrecks on the way to the exam, etc., will have to be substantiated by supporting documents and in these cases the students will receive an incomplete grade (an “I”) in the course and will take the exam in a common-hour sitting early in the following semester. There will be no exceptions.</p>
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<p>Academic Integrity</p>	<p>The faculty expects a high level of responsibility and academic honesty from its students. This is important and could affect your grade and university status. See http://policy.utdallas.edu/utdsp5003 Comet Creed: “As a Comet, I pledge honesty, integrity and service in all that I do.”</p>
<p>Withdrawal from Class</p>	<p>The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. <u>It is the student's responsibility</u> to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.</p>

UTD Policies

Policies and Procedures for Students

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabus-policies>

and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days and avoiding plagiarism. You may also seek further information at these websites:

- <http://www.utdallas.edu/deanofstudents/>
- <http://www.utdallas.edu/deanofstudents/policies/>
- <http://www.utdallas.edu/studentaccess/>