

Course Syllabus

FIN 3320 – Business Finance

Fall 2019

- FIN 3320.0W1
- FIN 3320.0W2

Professor Contact Information

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Office Hours: by appointment*

*email is by far the best way to leave me a message or request a meeting. Also, I have found that most questions may be effectively asked and answered via email. In almost all cases, I will reply to your email within 8 hours.

Course Prerequisites, Co-requisites, and/or Other Restrictions/Expectations

Prerequisites courses for Fin3320 are MATH 1325 or MATH 2413 or MATH 2417). Prerequisites or Corequisites: ACCT 2301 and (STAT 3360 or OPRE 3360. Absolute minimum expectation(s): A basic understanding of algebra and financial statements.

Course Description

This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.

Course Learning Objectives

You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to:

- apply time-value-of-money concepts to various valuation problems,
- describe what drives a firm's cost of capital and how to estimate it, and
- analyze investments in real and financial assets using various methodologies.

Required Textbook

CFIN⁶, Corporate Finance, 6e., Besley, S., and Brigham, E., Cengage Learning

Copyright: 2019, ISBN: 978-1-337-40734-2

Publisher's Link: <https://www.cengage.com/c/cfin-6e-besley/9781337407342/>

Calculator Requirement

You will be expected to use a calculator on your FIN 3320 exams. If you do not already have a financial calculator, it is recommended that you consider the TI BAII Plus or the TI BAII Plus Professional. These calculators are affordable and are accepted for use on most professional certification exams (e.g., CPA, CFA, etc.). Whatever calculator you select, you will be responsible for knowing how to use it prior to the exam. For exams, **you MAY NOT use a device that stores information or provides internet access as a computational aid.** Exam proctors will

monitor calculators to ensure data storage features are not being used. Furthermore, you may only use one calculator while taking exams.

Course Schedule*

WEEK	LECTURE TOPIC (CFIN6 Reading)	ASSESSMENT/ACTIVITY
MODULE 1		
Week 01 (08/19-08/25)	An Overview of Financial Management (Chapter 01) Financial Statements, Cash Flow, and Taxes (Chapter 02)	Syllabus Quiz (Must be completed before any other quizzes may be attempted)
Week 02 (08/26-09/01)	Financial Statements (Ratio) Analysis (Chapter 02)	Homework Quiz 1 (Due before you take Exam 1)
Week 03 (09/02-09/08)	Financial Planning and Control: Operating & Financial Leverage (Chapter 16)	Homework Quiz 2 (Due before you take Exam 1)
Week 04 (09/09-09/15)	Prepare for Module 1 Exam (Chapters 1, 2 & 16)	Module 1 EXAM
MODULE 2		
Week 05 (09/16-09/22)	Financial Markets, Institutions, & Investment Banking (Chapter 03) Time Value of Money Concepts (Chapter 04)	
Week 06 (09/23-09/29)	Time Value of Money Applications (Chapter 04)	Homework Quiz 3 (Due before you take Exam 2)
Week 07 (09/30-10/06)	The Cost of Money (Interest Rates) (Chapter 05)	
Week 08 (10/07-10/13)	Prepare for Module 2 Exam (Chapters 3, 4 & 5)	Module 2 EXAM
MODULE 3		
Week 09 (10/14-10/20)	Bonds (Debt) Characteristics & Valuation (Chapter 06)	Homework Quiz 4 (Due before you take Exam 3)
Week 10 (10/21-10/27)	Stocks (Equity) Characteristics & Valuation (Chapter 07)	Homework Quiz 5 (Due before you take Exam 3)
Week 11 (10/28-11/03)	Risk and Rates of Return (Chapter 08) Prepare for Module 3 Exam (Chapters 6, 7 & 8)	Homework Quiz 6 (Due before you take Exam 3)
MODULE 4		
Week 12 (11/04-11/10)	Capital Budgeting Techniques (Chapter 09)	Module 3 EXAM
Week 13 (11/11-11/17)	Project Cash Flows and Risk (Chapter 10)	Homework Quiz 7 (Due before you take Exam 4)
Week 14 (11/18-11/24)	Project Cash Flows and Risk (Chapter 10) Cost of Capital (Chapter 11)	Homework Quiz 8 (Due before you take Exam 4)
Week 15 (11/25-12/01)	FALL BREAK	
Week 16 (12/02-12-05)	Prepare for Module 4 Exam (Chapters 9, 10 & 11)	Module 4 EXAM
DEPARTMENT FINAL EXAM - Saturday, December 7th – Friday December 13th (see FIN 3320.701 in eLearning for details)		

*Notes

- You are responsible for staying current with UTD's drop/withdrawal deadlines, which are viewable at: https://www.utdallas.edu/academiccalendar/files/Academic_Calendar_Fall_2019.pdf

- A detailed schedule of activities and important dates will be maintained in the eLearning portal for this course. Please login daily to stay current.
- The descriptions and timelines contained in this syllabus are subject to change at professor's discretion.

Grading Policy

Grade Components and Weights

Module Exams (4 @ 15% each)	60%
Final Exam	25%
Homework Quizzes (8)	15%
Total	100%

Grade Scale	86.7 – 89.9 = B+	76.7 – 79.9 = C+	66.7 – 69.9 = D+	
93.3 – 100 = A	83.3 – 86.6 = B	73.3 – 76.6 = C	63.3 – 66.6 = D	
90.0 – 93.2 = A-	80.0 – 83.2 = B-	70.0 – 73.2 = C-	60.0 – 63.2 = D-	< 60.0 = F

Grade Distribution (Curve)

Typical undergraduate course grade distribution might resemble the following:

- 15% to 35% → A+, A, A-
- 25% to 40% → B+, B, B-
- 15% to 40% → C+, C, C-
- 0% to 20% → D+, D, D- and below

Course & Instructor Policies

Module Exams

- Financial calculators are required (only one).
- No make-up exams will be offered. If you miss any one of the module exams your final exam will be weighted to account for the missed exam.
- All exams will be administered in the UTD Testing Center. Seat Reservations are required at: <https://ets.utdallas.edu/testing-center/>

Uniform Final Exam

- A common final exam will be given for all students across all sections of FIN 3320 during finals week.
- Information regarding the final is in Section FIN 3320.701 in your eLearning accounts.
- All students are REQUIRED to take the final exam.
- The FIN 3320 common final exam will be taken online and administered at UTD's testing center.
- Seat reservations are required at: <https://ets.utdallas.edu/testing-center/>
- Backpacks, bags, books, cell phones, laptops, notebooks, and scratch paper are prohibited.
- You must bring a pencil, an eraser, an acceptable financial calculator, and your UTD Comet Card.
- Students will not be able to take the exam without a UTD Comet Card.
- You cannot make up the common final exam except as described below. There will be no exceptions.
 - If a student must miss the final exam in the event of a medical emergency, a car accident, or a religious holy day, the student must notify his/her instructor by email before the final exam begins.
 - Missing the final exam due to last-minute emergencies such as hospitalization, car wrecks on the way to the exam, etc., will have to be substantiated by supporting documents.
 - In the situations described above, students will receive an incomplete grade (an "I") in the course and will take the exam in a common-hour sitting early in the following semester.

Late work: Assignments will not be accepted after their posted due dates. No exceptions.

Class attendance: Routine engagement with activities in eLearning is expected.

Extra credit: None

UT Dallas Syllabus Policies and Procedures

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabus-policies> and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services, and religious holy days.

AccessAbility Services

It is the policy and practice of The University of Texas at Dallas to make reasonable disability-related accommodations and/or services for students with documented disabilities. However, written notification from the Office of Student AccessAbility (OSA) is required (see <http://www.utdallas.edu/studentaccess>). If you are eligible to receive disability-related accommodations and/or services and to ensure accommodations will be in place when the academic semester begins, students are encouraged to submit documentation four to six weeks in advance. Students who have questions about receiving accommodations, or those who have, or think they may have, a disability (mobility, sensory, health, psychological, learning, etc.) are invited to contact the Office of Student AccessAbility for a confidential discussion.

Academic Honesty

The faculty expects a high level of responsibility and academic honesty from its students. This is important and could affect your grade and university status. See <http://policy.utdallas.edu/utdsp5003>

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same: "As a Comet, I pledge honesty, integrity, and service in all that I do."
