

ACCT 2301. 001
Introductory Financial Accounting
Fall 2019

Instructor: Yu-Fang Chu
Office location: JSOM 4.209
Office hours: Fridays 9:00am-10:20am, or by appointment
Email: ycx154730@utdallas.edu

Class Schedule: M/W/F 8:00 am – 8:50 am
Location: JSOM 1.217

Supplemental Instruction (SI)

SI Leader: TBA
Email Address:
Schedule & Location

(See **Student Support** section in this syllabus for more details about SI)

Course Description

This course is an introduction to business financial reporting designed to create an awareness of the accounting concepts and principles for preparing the three basic financial statements: the income statement, balance sheet, and statement of cash flows. The course is designed to benefit all business students who will be future users of accounting information.

I assume no prior academic knowledge of accounting and design the course accordingly. At the end of the semester, you will understand:

- How businesses meet the information needs of investors and creditors
 - How businesses operate and how accounting serves them
 - The elements of, the relationships among, and the accounting concepts underlying the primary financial statements
 - How business transactions are input, processed by an accounting information system, and output by that same system to produce financial statements
- The uses and limitations of financial statements and related information for making business decisions

Course Materials

- **Recommended Textbook: Financial Accounting, 10th. Edition, by Libby, Libby, and Hodge. ISBN: 978-1264058266.**
- Class materials (lecture notes, handouts, homework, solutions to additional problems, etc.) will be posted on eLearning every week. Announcements will also be posted on eLearning, so please visit the site regularly.

Grading Policy

	Allocated %
Exam 1	25%
Exam 2	25%
Cumulative Final Exam	30%
Homework	10%
Quizzes	10%
Total	100%

- ❖ Students must earn a grade of C or better to progress to ACCT 2302.
(Source: <https://coursebook.utdallas.edu/>)

Important Dates

August 19	First day of ACCT 2301 class ☺
September 4	Last day to drop course without a “W”
September 27	Exam 1 (tentative)
October 28	Exam 2 (tentative)
December 4	Last day of class
December ?	Cumulative Final Exam (time TBA)

Exams

There will be three exams in this course. Exams will be in-class, closed book and closed notes. Exam I and Exam II are non-cumulative. Final Exam is CUMULATIVE, as required by the departmental policy. They will cover the material contained in the required readings, assignments, lectures and quizzes and will generally include problems and some multiple-choice questions. There will be NO make-ups given for the exams. Anyone missing an exam will automatically receive a grade of zero for that test. Exceptions for documented emergencies may be permitted. If you must miss the exam, please email me at least a week ahead of our exam date.

All students are required to BRING on EXAM DAYS: (1) Scantron Form 882-e; (2) proof of identification (Acceptable documentation must include picture identification such as an official UTD Comet Card, or State approved driver’s license); and (3) a 4-functional calculator (For those students who prefer not to purchase their own, I will provide 4-function calculators for their use during the examination).

You are NOT allowed to (1) use any electronic communications devices during exams. This explicitly includes cell phones, pagers, computers, iPads, and other advanced electronic devices. I will consider it cheating if a cell phone or other electronic communication device is used and/or visible during the exam; (2) copy or otherwise reproduce the exams at any time.

Quizzes, Homework and Attendance (Graded)

There will be approximately 4 quizzes and 7 take-home homework assignments throughout the course. 3 of the quizzes are also take-home assignments. Both quizzes and homework are used to

reinforce the skills necessary to do well on exams. The homework sets are designed to help you study the material covered during a particular section of the class. The quizzes are for incorporating what you have learned so far. I will post them to eLearning one week prior to the due date. You may work together on the quizzes and homework but you must complete and turn them in individually. **NO late (electronic) submissions** will be accepted. In addition, I will randomly select 10 class days to take attendance. The full points of attendance will be 10 points and the points you receive will be the grade of Quiz 4. **Your 3 highest scores of the quizzes will count to determine your quiz grade.** I will drop **2 lowest scores of the HW** to determine HW grade. A hard-copy of your quiz is required to be turned in on the due date. If you miss class the day a quiz/homework is due, you may upload your solutions on eLearning **BEFORE** the start time of the class to receive full consideration.

Additional Book Practice Problems (Not for Grade)

I have assigned suggested problems to work out of your textbook for each chapter. More practice is useful to learn accounting well. These suggested problems are designed to help you better understand the course materials and perform well on exams and quizzes. Cramming for exams is not suggested because new material builds on prior concepts. Students are encouraged to attempt all of the suggested problems in a timely manner. Solutions to the suggested book practice problems are provided on eLearning.

Classroom Citizenship

I expect that you will (1) complete the course assignments and be prepared for every class (**read the assigned chapters, work on suggested book practice problems, review lecture PowerPoints/notes, etc.**); (2) listen attentively, actively, and respectfully to whomever is speaking in class; (3) thoughtfully participate in class discussion; (4) refrain from activities that may distract other students such as chatting during lectures. Please turn off cell phones or put on silent mode during lectures; and (5) suggest ways in which I can make this class more stimulating and enjoyable.

Student Support

- Office Hours: I will schedule office hours each week. This course moves rapidly and contains a lot of materials and accounting concepts. **DO NOT FALL BEHIND!** Please remember that I am here to help, so please see me immediately for any difficulties. However, office hours are not a substitute for coming to class. These meetings will be much more productive if you come prepared with specific questions. If the regular office hours do not work with your schedule, please send me an email to make an appointment. We can even meet on weekends!
- Supplemental Instruction (SI): SI is offered for this course. SI sessions are free group study opportunities, scheduled two or three times per week. Sessions are facilitated by an SI Leader, who has recently taken the course and received a high final grade. Attendance is voluntary but highly recommended. For information about the SI's schedule and locations for SI sessions, please check on <http://www.utdallas.edu/studentsuccess/help-with-courses/supplemental-instruction/>
- The Accounting Tutoring Lab: the accounting tutoring lab will be staffed by some of our best graduate students to help provide one-on-one help with material in this

course. The accounting tutoring lab is located in JSOM 12.104. For information about the hours for Fall 2019, refer to <http://jindal.utdallas.edu/student-resources/accounting-tutoring-lab/>

UT Dallas Syllabus Policies

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

Course Schedule

Week	Date (tentative)	Chapter	Homework and Quizzes Due (tentative)
1	8/19, 21, 23	Chapter 1	
2	8/26, 28, 30	Chapter 2	8/30 (Fri.) HW 1 Due
3	9/2 9/4, 6	Labor Day, No Class Chapter 3	9/6 (Fri.) HW 2 Due
4	9/9 9/11, 13	Chapter 3 Chapter 4	
5	9/16, 18, 20	Chapter 4	9/16 (Mon.) HW 3 Due
6	9/23, 25 9/27	Review session Exam 1 (Ch.1-4)	9/23 (Mon.) Quiz 1 Due
7	9/30, 10/2, 4	Chapter 6	
8	10/7, 9, 11	Chapter 7	10/11 (Fri.) HW 4 Due
9	10/14, 16, 18	Chapter 8	10/18 (Fri.) HW 5 Due
10	10/21, 23, 25	Review session	10/23 (Wed.) Quiz 2 Due
11	10/28 10/30, 11/1	Exam 2 (Ch.6-8) Chapter 9	
12	11/4, 6, 8	Chapter 10	
13	11/11, 13, 15	Chapter 11	11/15 (Fri.) HW 6 Due
14	11/18, 20, 22	Chapter 12	11/22 (Fri.) HW 7 Due
15	11/25, 27, 29	No Classes- Fall break and Thanksgiving	
16	12/2, 12/4	Review session	12/2 (Mon.) Quiz 3 Due
Final week	TBA	Final Exam (time TBA)	

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Instructor.