



Course	ACCT 6333 –Advanced Financial Reporting
Instructor	Kathy Zolton
Term	Fall 2019
Meetings	Section 001 – Mon/Wed 1-2:15 Section 501 – Mon 7-9:45pm

Professor's Contact Information

Office Phone	972.883.5927
Office Location	JSOM 3.705
Email Address	kathy.zolton@utdallas.edu.
Office Hours	TBD – will be posted in eLearning
Office Assistance	Office hours are provided each week for assistance if needed. These are not a substitute for attending class. I will not review course content with you due to missed classes. All email related to class work should be submitted through the eLearning system.
Teaching Assistant	TBD

General Course Information

Pre-requisites, Co-requisites, & other restrictions

ACCT 6331 & 6332 – Intermediate Financial Accounting I & II

Course Description

EFFECTIVE FALL 2014: Advanced Financial Reporting (3 semester credit hours) will qualify as 1 research hour within the 3 semester credit hours earned as approved by the Texas State Board of Public Accountancy for Texas CPA eligibility.

This course is designed to provide students with a higher and more thorough understanding of specific comprehensive problems in financial accounting, including the Equity Method of Accounting for Investments, Preparation of Consolidated Financial Reports, Translation of Foreign Currency Statements and Partnership Accounting. In all areas and topics, the FASB Accounting Standards Codification will be referenced and used to support the topics in the textbook.

Learning Objectives

1. Be able to analyze transactions where one firm acquires control of another firm and apply accounting rules for consolidation of financial reports.
2. Be able to differentiate among types of foreign currency transactions, describe various hedging situations and apply accounting rules for derivatives and foreign currency translation.
3. Be able to classify partnerships and demonstrate accounting for formation, operation and termination of partnerships.
4. Be able to apply these accounting rules in specific different accounting circumstances.
5. Be able to apply research in the Codification and SEC EDGAR databases to real world examples.

Required Texts & Materials

Textbook:

Textbook: The textbook for the course is Advanced Accounting, **4th Edition**, by Robert Halsey and Patrick Hopkins, Published Cambridge Business Publishers, ISBN: 978-1-61853-312-8.

For Fall 2019 – You WILL need the online resources in MyBusinessCourse for graded assignments.

Other Materials:

- (3) Scantrons - #882
- #2 Pencil
- UTD ID
- Simple-function calculator (bring to every class and is required for in class quizzes)
- Use of eLearning - Course materials will be posted here
- Use of FASB Accounting Standard Codification – Academic Accounting Access
<http://aaahq.org/FASB/Access.cfm> - to be provided in eLearning

Assignments & Academic Calendar

See last page of the syllabus for class schedule.

FASB Accounting Standard Codification – Academic Accounting Access <http://aaahq.org/FASB/Access.cfm>

Students will be required use the Academic Accounting Access to the FASB Accounting Standard Codification. Access will be provided to students at no charge; information on access will be provided by the TA after Census Date of the semester.

Make-up Exams

Make-up exams will be given **ONLY** for excused absences, which must be determined **prior** to the exam. Excused absences may be given for **verifiable** medical or family emergencies. Written documentation must be provided for substantiation of the absence. Students who do not show up for an exam, and for whom prior arrangements have not been made will receive a score of 0. **There is no guarantee that the level of difficulty of the make-up exam will be compatible to that of the original test.** All make-up exams will be taken at a time determined by the instructor.

Homework – ACCOUNTING IS NOT A SPECTATOR SPORT!

There will be suggested exercised and/or problems to be worked for each chapter. While there will be NO points allocated to homework, there is a direct correlation between working problems and performing successfully on quizzes and examinations. It is your responsibility to ask for help when you feel you need it. You are encouraged to ask questions. Solutions to the suggested exercises and/or problem will be posted on eLearning.

Quizzes

The purpose of quizzes is to encourage you to stay on top of the material and provide you an opportunity to test your knowledge and understanding. As this course builds upon itself throughout the semester, getting behind in one chapter will cause you to fall behind in subsequent chapters. **I will NOT give any make-up quizzes for any reason.** I will drop your **TWO lowest quiz grades** and the remaining quizzes will be applied to your grade.

This is intended to allow for illness, family issues, work/job interviews and other personal absences that may be required during the semester. These will be closed-book/notes and no outside scratch paper will be allowed.

Quizzes may be given at any point during class and will not always be preannounced. Quizzes may be given at the start of class, half way through class or at the end of class. Quizzes will cover material from the prior week's assigned homework and may occasionally, consist of attendance only. *Students who arrive in the class after the START of the quiz will not be allowed to take the quiz.*

Online quizzes to be completed outside of class will be assigned and will be counted towards the quiz totals.

Students will have 2 weeks from the date of the quiz to review their graded quiz with the course TA. If you feel that your grade posted in eLearning was in error (i.e. a zero when you were in class) you must bring that to the instructor's attention within two weeks as well.

There will be several graded quizzes through the publisher's online tool, MyBusinessCourse. Students are required to have access to this tool in order to complete the Assignments. Each assignment will be counted as a quiz grade. Due dates will be announced in eLearning.

Exams

There will be three examinations in this course. These will all be closed-book/notes and no scratch paper will be allowed. The Final exam will consist of new material from Module 3 and will be cumulative from the beginning of the semester. You will need an 882 Scantron & #2 pencil for all Exams. The format will be a combination of multiple choice questions, essay question and comprehensive workout problems. You will also need your **UTD ID** for each exam.

Grades will be posted in eLearning and exams will not be returned to students. Students will have 2 weeks from the day exam grades are posted to review their exams. You will be given a short time period (approximately 10 minutes) to review your exam and no notes or pictures can be taken of the exam during that review.

Research Project

Student will be required to complete a Research Project on an assigned footnote within an assigned publically traded company. The goal of the Research Project is to familiarize students with the process of researching applicable standards in the FASB Accounting Standard Codification and applying real world knowledge in the review of financial statements in the SEC EDGAR database. The background of the applicable accounting standard will be research along with industry standard practices. Students will be required to identify key areas of the FASB Accounting Standard Codification pertaining to the assigned topic, determine the risks associated with the management judgments included and identify any alternative treatments (if applicable). Students will also review the most recent annual filings, 8-Ks and earnings calls for the assigned company. The combined total of all pieces will be counted towards the final grade.

Additional information, including assigned company and due dates will be provided after census date.

In this course, we will use Turnitin.com, an electronic resource that compares your research project to internet sources and a comprehensive database of other papers. It creates an originality report identifying which parts of your project match any of their sources to ensure that you have cited all your sources and have not accidentally picked up another author's language. When you submit your project through eLearning it will automatically submit it to Turnitin.com for the detection of plagiarism and retained as source documents in the Turnitin.com reference database to be used solely for the purpose of detecting plagiarism of such papers. Projects deemed to have a significant amount of plagiarized and/or uncited material, will be provided for judicial affairs for review.

Grading Information

Your final grade in this course will be determined as follows:

	% of Grade		Scaled Score	Letter Equivalent
Average of Quizzes*	20%		90-100	A
Research Project (All combined)	15%		80-89.9	B
Exam 1	20%		70-79.9	C
Exam 2	20%		69.9 and below	F
Exam 3 & Cumulative Final	25%			
Total	100%			

**after 2 lowest quiz grades are dropped, each is worth 10pts, if more than 10 graded items apply towards grade then it will be the average out of 100 points.*

PLEASE NOTE THERE WILL NO EXTRA CREDIT OPPORTUNITIES FOR THIS COURSE!

Extra Credit

There will be no extra credit available during the semester or at the conclusion of the semester. If you find yourself a few points short of your desired goal at the end of the semester, do not email me and ask for something to do for additional credit! I will not create, and grade, a special assignment for just you! How many points you accumulate during the semester is up to you! There will be no extra credit available during the semester or at the conclusion of the semester.

Classroom Citizenship

All students should respect each person's right to learn and attend this class. Laptops and all other devices should not be used during class and you will be asked to put them away. Absolutely no recording or photos allowed for any reason.

Technical Support

If you experience any problems with your UTD account you may send an email to: assist@utdallas.edu or call the UTD Computer Helpdesk at 972-883-2911.

Student Conduct & Discipline

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities.

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the *Rules and Regulations of the Board of Regents of the University of Texas System, Part 1, Chapter VI, Section 3*, and in Title V, *Rules on Student Services and Activities of the Course Syllabus Page 8, University's Handbook of Operating Procedures*. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SSB 4.400, 972/883- 6391).

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

Comet Creed *This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:*

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

ACCT6333 - Advanced Financial Reporting				
Fall 2019 Professor Kathy Zolton				
ACCT6333.001/501 - Halsey/Hopkins 4e				
#	Week of	TOPIC	CH	Exercises & Problems (suggested)
<i>For all chapters, also study the Comprehensive Review that is presented after the Summary</i>				
1	8/19/2019	Start Module 1	1	Q: All MC: 11-22 E: 23-27, 31-32 P: None
		Accounting for Intercompany Investments		
2	8/26/2019	Intro to Business Combinations and the Consolidations Process	2	Q: All MC: 24- 39, 44 E: 49 -58 P: 59-62
		Include Appendix 2A and 2C		
3	9/2/2019 <i>Mon-Labor Day Holiday</i>	SEC Supplemental Materials and FASB ASC Research		Online materials
		001- Wed, 9/4 we will have class		
4	9/9/2019	Chapter 3 Consolidated Financial Statements Subsequent to the Date of Acquisition	3	Q: All MC: 16-30 E: 31-38, 40-45 P: 46-48, 50, 53, 55-57
		Include Appendix 3A		
5	9/16/2019	Finish Chapter 3		
6	9/23/2019	EXAMINATION #1 001 - Monday Workout/Essay, Wed MC 501- Entire exam Monday evening		Module 1 Chap 1, 2, 3 & SEC/FASB ASC
#	Week of	TOPIC	CH	Exercises & Problems (suggested)
7	9/30/2019	Start Module 2 Consolidated Financial Statements and Intracompany Transactions	4	To be posted (4e)
8	10/7/2019	Complete Chapter 4		
9	10/14/2019	Consolidated Financial Statements with Less than 100% Ownership	5	To be posted (4e)
10	10/21/2019	Consolidation of Variable Interest Entities and Other Intercompany Investments	6	To be posted (4e)
11	10/28/2019	EXAMINATION #2 001 - Monday Workout/Essay, Wed MC 501- Entire exam Monday evening		Module 2 Chapters 4, 5, & 6

#	Week of	TOPIC	CH	Exercises & Problems (suggested)
12	11/4/2019	<i>Start Module 3</i> Accounting for Foreign Currency Transactions and Derivatives	7	To be posted (4e)
13	11/11/2019	Continue Chapter 7	7	
14	11/18/2019	Consolidation of Foreign Subsidiaries	8	To be posted (4e)
	11/25 - Thanksgiving Break (No Classes)			
15	12/2/2019	Accounting for Partnerships	13	To be posted (4e)
	Friday, 12/6	Reading Day (No Classes)		
	Date/Time determined by University	Sat, Dec 7 - Fri, Dec 13 - Final as determined by the University to be posted in Orion		Cumulative all topics
	*the text includes Chapters 9-11 on Governmental Accounting -this will not be covered in THIS course, however other full semester courses are available on this topic			
Suggestions for Success....Every semester students ask me what I recommend for success in this course...				
1 - Read the chapter, maybe more than once BEFORE we discuss it in class.				
2 - Work through the Comprehensive Reviews at the end of the chapter - it is a great mix of working the problem, but it also provides the "why." Work out the Topic Reviews in the text.				
3 - I post the solutions to the "Questions" in the Solutions - work through these WITHOUT the solutions open. These cover the theory very well.				
4 - Work out the assigned homework problems WITHOUT the solutions. If you work on them with the solutions open, you don't get the full learning experience.				
5 - Know that the powerpoints and in class examples do not cover every scenario that might show up on an exam. Just reviewing those for quizzes/exams will not be sufficient.				
6 - Finally, if a template is posted - download it and use it for practice. There is a great chance you'll see it again!				

These descriptions and times are subject to change at the discretion of the Instructor.