

**Course Syllabus**  
**FIN 3320 Business Finance**  
Spring 2019 – MoWe 2:30pm-3:45pm  
JSOM 12.218

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**Instructor Contact Information**

Instructor: Andy Rupp  
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Office Hours: Th 1:00-3:30  
Website: eLearning

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**Course Prerequisites:**

Prerequisites: MATH 1326, MATH 2333 (or OPRE 3333), ACCT 2301, ACCT 2302, & MIS 3300.  
Co-requisite: STAT 3360 or OPRE 3360.

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**Course Description:**

This course is an introduction to corporate finance. It serves as the basis for all other courses in the area of finance and provides the basic financial tool set every business student will need to be successful in her/his chosen career. Students majoring in business administration and accounting, as well as those going further in the study of finance, will find the material to be an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions. There will be weekly lectures on Monday (2:30PM-3:45PM) & Wednesday (2:30PM-3:45PM). My office (JSOM II 14.213) is located on the fourth floor of the new School of Management building. You can reach me by email at [anin.rupp@utdallas.edu](mailto:anin.rupp@utdallas.edu). You can download any course material from eLearning throughout the semester.

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**Course Objectives:**

You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to:

- Be able to apply time value of money concepts to various valuation problems.
- Be able to describe what drives a firm's cost of capital and how to estimate it.
- Be able to analyze strategic investments in real and financial assets using various methodologies.

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**Required Text:**

**Fundamentals of Corporate Finance**, 12th Ed., by Ross, Westerfield and Jordan, McGraw-Hill/Irwin, 2019

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**Calculator:**

You will need a financial calculator in this course. I will use a **Texas Instruments BA II Plus Financial Calculator** in the classroom. You are allowed to use any calculator that you prefer on exams except for (i) calculators that reside on smart phones or (ii) any calculator that has wireless access to the internet. Also, if you use a programmable calculator (e.g., TI-83 Plus or TI-84), you are not allowed to use the programming features of your calculator. An exam proctor will check your calculator before (or during) each exam to be sure that it complies with this rule; if the calculator is not in compliance, the proctor has the authority to remove your calculator for further use on the exam. Please do not risk having to incur the consequences. If you plan to use an unfamiliar, obscure type of

calculator, you should check with me before the exam date to avoid any potential complications during the actual exam.

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### **Grading Policy:**

Your grade will be based largely upon your performance on three in-class exams, and a comprehensive final exam that will be taken in common by all students who are enrolled in all of the various sections of FIN 3320 this semester. Exam dates are listed in the Course Schedule at the end of the syllabus.

<b>Graded Item</b>	<b>Weight</b>
Class Attendance & Participation	5%
Homework Assignments	10%
Exam 1	20%
Exam 2	20%
Exam 3	20%
Uniform Final Exam	25%
Total	100%

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### **Grading Scale:**

Your letter grade will be determined based on the following schedule:

95 – 100 = A	82 – 85 = B	70 – 73 = C	57 – 60 = D
90 – 94 = A-	78 – 81 = B-	65 – 69 = C-	51 – 56 = D-
86 – 89 = B+	74 – 77 = C+	61 – 64 = D+	0 – 50 = F

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### **Homework:**

There will be five homework assignments during the semester and these will be posted on eLearning. The homework will be due in class based on the date assigned in the course schedule. No late homework will be accepted.

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### **Exams Policy:**

Exams are closed-book, closed-notes. You will be provided a simple cheat sheet by the instructor for the in-class exam, however, you will not be provided one for the comprehensive final exam. Laptops are **not** allowed. The only kinds of calculators that are allowed are described in the Calculators section above. You must also each bring your Comet Card for proper identification during each exam.

I do not allow make-up exams. If you are to miss an exam due to acceptable circumstances, you must notify me prior to your absence, and I will explain your options to you. I reiterate: I do not allow you to make up for a missed exam if you do not notify me of your absence beforehand. On the other hand, if you do proactively approach me, I will provide you with a fair, reasonable option in the event that you have to miss an exam.

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### **Uniform Final Exam:**

A comprehensive **common final exam** will be given for all students across all sections of this FIN 3320 course during the final exam week. The FIN 3320 common final exam will be taken online and administered at UTD's testing center at SP2 next to Northside. Students will be required to reserve a seat in the testing center in order to take the exam – no walk-ins will be allowed.

You **cannot** make up this exam if you miss it. You will not be allowed to bring backpacks, bags, books, cell-phones, laptops, notebooks, scratch paper, or calculators that store text (such as graphing calculators). You will have to bring a pencil, an eraser, an acceptable financial calculator, and a photo ID (UTD Comet Card (preferred), state driver's license, or passport).

Students will not be able to take the exam without a photo ID. Emergencies such as hospitalization, car wrecks on the way to the test, etc., will have to be substantiated by supporting documents and in these cases the students will receive an incomplete in the course and will take the exam during the next scheduled final exam for Fin 3320.

**There will be no exceptions.**

The common final exam will take place from May 6 to May 11. The testing center's hours during the finals week are: Monday 5/6 – Friday 5/10 (8:30am to 10pm) and Saturday 5/11 (9am to 5pm). Students can begin reserving spots on January 14<sup>th</sup>.

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### **Academic Integrity:**

The faculty expects a high level of responsibility and academic honesty from its students. Academic responsibility and honesty are important and any departures and/or violations could severely affect your grade and university status. For additional information, please see <http://policy.utdallas.edu/utdsp5003>.

### **Withdrawals:**

The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. The student is responsible for fulfilling the withdrawal requirements associated with any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" and receive a "W" instead in a course if you choose not to attend the class once you are enrolled. I will not announce withdrawal deadlines or any other enrollment-related dates.

### **University of Texas at Dallas Policies and Procedures for Students:**

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabus-policies> and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days, and avoiding plagiarism. You may also seek further information at these sites: <http://www.utdallas.edu/deanofstudents>, <http://www.utdallas.edu/deanofstudents/policies>, and <http://www.utdallas.edu/studentaccess>.

These descriptions and timelines are subject to change at my discretion.

## COURSE SCHEDULE:

Date	Topic	Homework Due
Jan 14	Introduction/Syllabus & Chapter 2: Intro to Financial Statements	
Jan 16	Chapter 2: Intro to Financial Statements	
Jan 21	Martin Luther King Day (No Class)	
Jan 23	Chapter 3: Working with Financial Statements	
Jan 28	Chapter 3: Working with Financial Statements	
Jan 30	Chapter 4: Long-Term Financial Planning and Growth	
Feb 4	Chapter 4: Long-Term Financial Planning and Growth	
Feb 6	Chapter 5: Intro to Valuation - Time Value of Money (TVM)	Chapter 2, 3, 4
Feb 11	<b>Exam 1: Chapter 2, 3, 4</b>	
Feb 13	Chapter 5: Intro to Valuation - Time Value of Money (TVM)	
Feb 18	Chapter 6: Discounted Cash Flow Valuation	
Feb 20	Chapter 6: Discounted Cash Flow Valuation	
Feb 25	Chapter 7: Interest Rates and Bond Valuation	Chapter 5, 6
Feb 27	Chapter 7: Interest Rates and Bond Valuation	
Mar 4	Chapter 8: Stock Valuation	
Mar 6	Chapter 8: Stock Valuation	
Mar 11	Chapter 9: Net Present Value (NPV) and Other Investment Criteria	Chapter 7, 8
Mar 13	<b>Exam 2: Chapter 5, 6, 7, 8</b>	
Mar 18	Spring Break (No Class)	
Mar 20	Spring Break (No Class)	
Mar 25	Chapter 9: Net Present Value (NPV) and Other Investment Criteria	
Mar 27	Chapter 10: Making Capital Investment Decisions	
Apr 1	Chapter 10: Making Capital Investment Decisions	
Apr 3	Chapter 11: Project Analysis and Evaluation	Chapter 9, 10
Apr 8	Chapter 11: Project Analysis and Evaluation	
Apr 10	Chapter 12: Some Lessons from Capital Market History	
Apr 15	<b>Exam 3: Chapter 9, 10, 11</b>	
Apr 17	Chapter 12: Some Lessons from Capital Market History	
Apr 22	Chapter 13: Return, Risk, and the Security Market Line	
Apr 24	Chapter 13: Return, Risk, and the Security Market Line	
Apr 29	Chapter 14: Cost of Capital	Chapter 11, 12, 13
May 1	Chapter 14: Cost of Capital	
May 6 – May 11	<b>Uniform Final Exam (Comprehensive)</b>	