Business Finance FIN3320

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Class time and location: MonWed 01:00pm – 02:15pm, JSOM 12.210

Office Hours: MonWed 3:00pm-4:00pm or by appointment. I strongly urge you to use email (the above address) to contact me outside of class. I check my email messages daily Monday through Friday, you can be sure I will receive your message this way.

Course Prerequisites, Co-requisites, and/or Other Restrictions: Prerequisites courses for Fin3320 are Math1326, Math2333 (or OpRe3333), and Acct2301. Co-requisite course(s): Either Stat3360 or OpRe3360. Absolute minimum expectation(s): A basic understanding of algebra and financial statements.

Course Description: This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.

Course Learning Objectives:

You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to:

- 1. apply time-value-of-money concepts to various valuation problems,
- 2. describe what drives a firm's cost of capital and how to estimate it, and
- 3. analyze investments in real and financial assets using various methodologies.

Required Textbook:

CFIN5, Corporate Finance, 5e., Besley, S., and Brigham, E., Cengage Learning

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Course Schedule*

WEEK	Topic (Chapter)				
01/14 - 01/18	An Overview of Financial Management (Chapter 01) Financial Statements, Cash Flow, and Taxes (Chapter 02)				
01/21 - 01/25	Martin Luther King's Day – No Class (Monday) Analysis of Financial Statements & Ratios (Chapter 02)				
01/28 - 02/01	Financial Planning and Control (Chapter 16)				
02/04 - 02/08	Financial Planning and Control (Chapter 16)				
02/11 - 02/15	MODULE 1 EXAM (Chapters 1, 2 & 16) Financial Markets, Institutions, & Investment Banking (Chapter 03)				
02/18 - 02/22	Time Value of Money (Chapter 04)				
02/25 - 03/01	Time Value of Money (Chapter 04) The Cost of Money (Interest Rates) (Chapter 05)				
03/04 - 03/08	MODULE 2 EXAM (Chapters 3, 4 & 5) Bonds (Debt) Characteristics & Valuation (Chapter 06)				
03/11 - 03/15	Stocks (Equity) Characteristics & Valuation (Chapter 07)				
03/18 - 03/22	Spring Break – No Class				
03/25 - 03/29	Risk and Rates of Return (Chapter 08)				
04/01 - 04/05	MODULE 3 EXAM (Chapters 6, 7 & 8) Capital Budgeting Techniques (Chapter 09)				
04//08 - 04/12	Capital Budgeting Techniques (Chapter 09) Project Cash Flows and Risk (Chapter 10)				
04/15 - 04/19	Project Cash Flows and Risk (Chapter 10)				
04/22 - 04/26	Cost of Capital (Chapter 11)				
04/29 - 05/03	MODULE 4 EXAM (Chapters 9, 10 & 11) Final Exam Review				
FINAL EXAM (SEC 701, comprehensive) - Monday, May 6 th - Saturday, May 11 th					
Mon, 5/6 - Fri, 5/10: 8:30am-10pm, Sat, 5/11 9am - 5pm					

*Notes

- Each student is responsible for staying current with university drop/withdrawal deadlines.
- A detailed schedule of activities and important dates will be maintained in the eLearning portal for this course. Please login daily to stay current.
- The descriptions and timelines contained in this syllabus are subject to change at professor's discretion.

Calculator Requirement:

As with most professional certification exams, you will be expected to use a calculator on your FIN 3320 exams. It is recommended that if you do not already have a financial calculator you consider the TI BAII Plus or the TI BAII Plus Professional. These calculators are affordable and are accepted for use on most professional certification exams (e.g., CPA, CFA, etc.). Whatever calculator you select, you will be responsible for knowing how to use it prior to the exam. You MAY NOT use a device that can store large amounts of text or provide internet access as a computational aid. Exam proctors will monitor calculators to insure data storage features are not being used.

Grading Policy:

Grade Components and Weights

Module Exams (4 @ 15% each)	60%	
Final Exam	25%	
Homework Quizzes (8)		
Total	100%	

Grade Scale	86.7 – 89.9 = B+	76.7 – 79.9 = C+	66.7 – 69.9 = D+	
93.3 – 100 = A	83.3 - 86.6 = B	73.3 – 76.6 = C	63.3 – 66.6 = D	
90.0 - 93.2 = A-	80.0 - 83.2 = B-	70.0 – 73.2 = C-	60.0 - 63.2 = D-	< 60.0 = F

Grade Distribution (Curve)

Typical undergraduate course grade distribution might resemble the following:

- 15% to 35% → A+, A, A-
- 25% to 40% \rightarrow B+, B, B-
- 15% to 40% → C+, C, C-
- 0% to 20% \rightarrow D+, D, D- and below

Course & Instructor Policies:

Module Exams

- Financial calculators are required.
- No make-up exams will be allowed.
- If you miss any of the module exams your final exam will be weighted to account for the missed exam(s).
- All exams will be administered in the UTD Testing Center. Seat Reservations are required at: <u>https://ets.utdallas.edu/testing-center/</u>

Uniform Final Exam

- A common final exam will be given for all students across all sections of FIN 3320 during finals week.
- All students are REQUIRED to take the final exam.
- The FIN 3320 common final exam will be taken online and administered at UTD's testing center.
- Seat reservations are required at: <u>https://ets.utdallas.edu/testing-center/</u>
- You cannot make up the common final exam except as described below.
- Backpacks, bags, books, cell phones, laptops, notebooks, and scratch paper are prohibited.
- You must bring a pencil, an eraser, an acceptable financial calculator, and your UTD Comet Card.
- Students will not be able to take the exam without a UTD Comet Card.
- If a student must miss the final exam in the event of a medical emergency, a car accident, or a religious holy day, the student must notify his/her instructor by e-mail before the final exam begins.
- Missing the final exam due to last-minute emergencies such as hospitalization, car wrecks on the way to the exam, etc., will have to be substantiated by supporting documents and in these cases the students will receive an incomplete grade (an "I") in the course and will take the exam in a common-hour sitting early in the following semester. There will be no exceptions.

Late work: Assignments will not be accepted after their due dates.

Extra credit: None

Class Attendance& Class Work:

Students registered for the class are required to attend all sessions. In the classroom, you cannot browse any other websites except for webpage related course materials. You will be asked to leave the classroom once discovered.

Student Conduct and Discipline:

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the Rules and Regulations, Board of Regents, The University of Texas System, Part 1, Chapter VI, Section 3, and in Title V, Rules on Student Services and Activities of the university's Handbook of Operating Procedures. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU

1.602, 972/883-6391).

Academic Integrity:

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings. Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.

*These descriptions and timelines are subject to change at the discretion of the professor.