

***Course Syllabus***  
***University of Texas at Dallas***  
***Introductory Financial Accounting***

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**Course Information**

Course Prefix, Number, Section:	ACCT 2301.501
Course Title:	Introductory Financial Accounting
Term:	Spring 2018
Schedule:	Tuesday 7:00pm – 9:45pm
Location:	JSOM 1.212

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**Professor Contact Information**

Instructor:	Daniel Karnuta, MST, CPA, CGMA
Email (Preferred):	<a href="mailto:Daniel.Karnuta@utdallas.edu">Daniel.Karnuta@utdallas.edu</a>
Phone:	214-578-3390
Office Location:	JSOM 3.605
Office Hours:	By Appointment/TBD

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**Course Description**

An introduction to financial reporting designed to create an awareness of the accounting concepts and principles for preparing the three basic financial statements: the income statement, balance sheet, and statement of cash flows. The course is designed to benefit all students who will be future users of accounting information. Students must earn a grade of C or better to progress to ACCT 2302.

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**Student Learnings**

- How businesses meet the information needs of investors and creditors
  - How businesses operate and are served by accounting
  - The elements of, the relationships among and the accounting concepts underlying the primary financial statements
  - How business transactions are input, processed by an accounting information system and output by that same system to produce financial statements
  - The users and limitations of financial statements and related information for making business decisions
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**Required Textbooks and Materials**

“Financial Accounting for Undergraduates” Third Edition by Wallace, Nelson, Christensen and Ferris; ISBN: 978-1-61853-161-2, Cambridge Publishing. **Students must also have the online access code for the textbook in order to access the Cambridge course page specific to this class. Instructions for obtaining access are at the end of this syllabus and are also posted on this course’s eLearning page.**

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## Assignments & Academic Calendar

The planned timeline below is subject to change based upon classroom dynamics around the discussion topics. Some topics may warrant more/less time.

<u>Date</u>	<u>Topics Covered</u>	<u>Pre-Class Assignment</u>	<u>eLectures Assignment</u>	<u>Graded Homework</u>
Jan 09	Syllabus overview & Introduction, Financial Accounting and Business Decisions	Chapter 1	1 thru 7	See Cambridge Site
Jan 16	Processing Accounting Information	Chapter 2	1 thru 6	See Cambridge Site
Jan 23	Accrual Basis of Accounting	Chapter 3	1 thru 6	See Cambridge Site
Jan 30	Understanding Financial Statements	Chapter 4	1,2 & 5	See Cambridge Site
Feb 06	<b>Exam #1</b>	Study!!!		
Feb 13	Internal Control and Cash	Chapter 7 & Appendix 7A	1 thru 4	See Cambridge Site
Feb 20	Accounting for Receivables	Chapter 8	1 thru 4	See Cambridge Site
Feb 27	Accounting for Inventory	Chapter 6	1 thru 4	See Cambridge Site
Mar 06	Accounting for Long-Lived & Intangible Assets	Chapter 9	1 thru 4	See Cambridge Site
Mar 20	<b>Exam #2</b>	Study!!		
Mar 27	Accounting for Liabilities and Time Value of Money	Chapter 10 & Appendix 10A & Appendix E	Ch 10: 1-3 & App E: 1-3	See Cambridge Site
Apr 03	Stockholder's Equity	Chapter 11	1 thru 7	See Cambridge Site
Apr 10	Statement of Cash Flows	Chapter 12	1 & 2	See Cambridge Site
Apr 17	<b>Exam #3</b>	Study!!		
Apr 24	Review for Final Exam	Study!!		
TBD	<b>Final Exam</b>	Study!!		

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## Grading Policy – (see also Course & Instructor Policies, below)

Weighting:

3 Mid-term Exams @ 15% each	45%
Cumulative Final Exam	10%
Graded Homework	35%
Class Attendance/Participation	<u>10%</u>
Total	<u>100%</u>

Scaled Score	Letter Equivalent
97-100	A+
93-96	A
90-92	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
67-69	D+
63-66	D
60-62	D-
Less than 60	F

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## Course & Instructor Policies

Grades will reflect your performance relative to your peers; thus grades may be scaled (at my discretion) so that the highest score is equivalent to 100.

**Homework:** Basic accounting skills require practice to acquire the necessary skills to master the concepts; therefore, graded homework problems are a significant factor in determining your final grade. The homework assignments are available only on the course's Cambridge course site which students are required to be able to access (see Required Textbook and Materials section, above). You may work with other students in our class to complete the assignments, but each student must submit his/her own assignment via the Cambridge course site. You will be given two attempts at each problem. Your lowest homework grade will be dropped; thus, there will be no late homework assignments accepted and no opportunities to make-up assignments.

**Exams:** The three mid-term exams will be non-cumulative but the final exam will be a cumulative exam. Students **MUST** take all of the exams. **NO** make-up exams will be given. Students with anticipated excused absences (such as documented university-sponsored events) should contact me prior to the absence. The final exam will be given during finals week. Test locations will be determined prior to the exams and may be given at the UTD Testing Center; thus students are required to be familiar with the Testing Center Procedures found at: <http://www.utdallas.edu/studentsuccess/testingcenter/> .

Non-programmable, non-cell phone financial calculators will be allowed during exams. Use of all other electronics such as cell phones, PDAs, computers, programmable calculators, audio players and other wireless communication devices will not be permitted.

**Class Attendance:** Accounting requires critical thought and questioning. Attendance and class participation are critical to your success in learning the material. I expect that you will come to class prepared; having pre-read the required text book modules and completed any other assigned material. Learning any complex concept, material or task requires not only quality practice, but also adequate time for the brain to absorb, assimilate and retain the new data. Quality pre-reading of the material prior to class, further absorption through class instruction and participation, and adequate review and exam preparation, form the path for initial learning success of this, or any, complex material. Class attendance/participation will form 10% of your final grade.

Cell phones should be turned off during class. Laptop computers and PDAs are permitted in class ONLY for taking notes or referring to class material.

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### **Comet Creed**

*This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:*

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

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### **UT Dallas Syllabus Policies and Procedures**

The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

*The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.*

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## **Obtaining Access to the Cambridge myBusinessCourse**

### **myBusinessCourse**

**Required:** You will be required to complete and submit assignments online, using a homework system called myBusinessCourse.

### **COURSE INFORMATION**

<u>Course Name</u>	<u>Course ID</u>
ACCT2301:501	6178-92425

### **Student Link**

<https://mybusinesscourse.com/?code=6178-92425>

## **ACCESS OPTIONS**

### **Option 1: Enter Access Code**

Locate the access code inside your new textbook OR if you've purchased an eBook check your email

### **Option 2: Purchase eBook (w/Course)**

Access to myBusinessCourse is free with the purchase of an eBook.

### **Option 3: Purchase Course Only**

If you do not have an access code from a new textbook or eBook purchase, you can purchase access to your course here.

## **REGISTRATION WITH STUDENT ENROLLMENT LINK**

Use the information below to register for your Instructor-led section:

1. Follow or copy & paste the Student Enrollment Link into your browser
2. Select "Enroll"
3. Create an account, or login with an existing account
4. Choose the appropriate Access Option

## **STUDENT SUPPORT**

View the user guide: [https://mybusinesscourse.com/user\\_guide/student](https://mybusinesscourse.com/user_guide/student)

To contact support directly, please visit: <https://mybusinesscourse.com/support>