

## *Course Syllabus*

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### **Course Information**

<i>Course Number/Section</i>	Econ 4362.001
<i>Course Title</i>	Economic Growth and Development
<i>Term</i>	Fall 2017
<i>Days &amp; Times</i>	MW 2:30-3:45
<i>Classroom</i>	SOM 2.903

### **Professor Contact Information**

<i>Professor</i>	Aslı Leblebicioglu
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<i>Office Location</i>	GR 2.531
<i>Office Hours</i>	Wednesday 4:00-5:30 or by appointment

### **Course Description**

The objectives of this course are to examine the factors that affect long-run economic growth and help reduce poverty. We will analyze theoretical models of economic growth and the corresponding empirical evidence. We will also examine the role of government policies, institutions and international factors in fostering economic growth.

### **Student Learning Objectives/Outcomes**

- Analyze the growth performance of countries using data
- Compare and contrast leading growth theories
- Critically examine various domestic and international policy factors that have (or have failed to) promote growth and reduce poverty

### **Required Textbooks and Materials**

#### *Required Texts*

*Economic Growth* by David N. Weil, 2<sup>nd</sup> edition, Addison Wesley

There will also be articles you are required to read. The titles of the articles are listed below each topic. You can access some articles through the library, and some others directly from open access internet sources.

### **Academic Calendar & Grading Policy**

The evaluation will be based 2 midterm exams, and a project. The project will be a group work (2 or 3 students depending on the size of the class) that requires a paper and a class presentation. See the sheet at the end about the details of the project.

Midterm 1 (30%): Wednesday, October 4, in class

Midterm 2 (30%): Monday, November 6, in class

Project (40%): dates to be announced

### **Course Policies**

#### *Make-up exams*

Make-up exams will not be given unless you bring official documentation showing why you missed the exam. If you need to reschedule the midterm or the final and you know it in advance, you need to inform me at least two weeks in advance and submit your request in written form.

#### *Office Hours*

If you cannot make it to the office hour on Monday, or need to see me some other time, send me an email to set-up a meeting time. Please allow 24 hours for me to get back to you with a day and time.

### **UT Dallas Syllabus Policies and Procedures**

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

### **Course Outline**

#### **I. Introduction and Framework Analysis**

- Weil chapters 1 & 2
- "The Growth Report: Strategies for Sustained Growth and Inclusive Development", 2008, World Bank, pp.17-68  
[http://siteresources.worldbank.org/EXTPREMNET/Resources/489960-1338997241035/Growth\\_Commission\\_Final\\_Report.pdf](http://siteresources.worldbank.org/EXTPREMNET/Resources/489960-1338997241035/Growth_Commission_Final_Report.pdf)

#### **II. The role of factor accumulation**

##### *(1) Physical capital*

- Weil, chp. 3
- "Low Investment is not the Constraint on African Development," Devarajan, Shanta, William Easterly, and Howard Pack, *Economic Development and Cultural Change*, 51, no. 3, (April 2003): 547-571
- The return to capital in china," Les Picker  
<http://www.nber.org/digest/jul07/w12755.html>

##### *(2) Human capital*

- Weil, chp. 6
- "Education for Growth: Why and For Whom?" ALAN B. KRUEGER and MIKAEL LINDAHL, *Journal of Economic Literature*, Vol. XXXIX (December 2001) pp. 1101-1136

### III. Productivity & Growth accounting

- Weil, chapters 7 & 8
- Hall R.E. and C. I. Jones (1999) “Why Do Some Countries Produce So Much More Output per Worker than Others?” *Quarterly Journal of Economics* 114(1)

### I V. Government policies & institutions

#### i. *Government policies*

- Weil, chp. 12
- “Growth strategies,” Dani Rodrik, in, " *Handbook of Economic Growth*, Philippe Aghion & Steven Durlauf (ed.), 2005. Elsevier, edition 1, volume 1, number 1, September

Working paper version available at:

<http://www.hks.harvard.edu/fs/drodrik/Research%20papers/GrowthStrategies.pdf>

#### ii. *Financial sector development*

- “Financial Development and Economic Growth: A Critical Review”, Valpy FitzGerald, Background paper for World Economic and Social Survey 2006  
[http://www.un.org/en/development/desa/policy/wess/wess\\_bg\\_papers/bp\\_wess2006\\_fitzgerald.pdf](http://www.un.org/en/development/desa/policy/wess/wess_bg_papers/bp_wess2006_fitzgerald.pdf)

#### iii. *Institutions*

- “Do institutions cause growth?” Edward L. Glaeser, Rafael La Porta, Florencio Lopez-de-Silanes, and Andrei Shleifer,” *Journal of Economic Growth*, 2004, v9(3,Sep), 271-303

### V. Growth in the Open Economy

Weil, chp. 11

#### i. *International trade*

- “Only Trade-Fuelled Growth Can Help the World’s Poor”, William Easterly – Financial Times, September 21, 2010
- “Fooling Ourselves: Evaluating the Globalization and Growth Debate,” 2004, Hallak and Levinsohn, NBER Working paper 10244

ii. *Capital flows*

- “Financial Globalization and Productivity Growth,” 2009, Prasad,, Kose, Terrones  
<http://www.brookings.edu/research/opinions/2009/01/05-productivity-growth-prasad>

iii. *Foreign aid & MDGs*

- “Can foreign aid buy growth?” William Easterly, *Journal of Economic Perspectives*, 17, no.3, (Summer 2003): 23-48
- A Practical Plan to Achieve the Millennium Development Goals; various chapters  
<http://www.unmillenniumproject.org/documents/MainReportChapter1-lowres.pdf>
- “Millennium development goals: Two down, six to go” by Elizabeth Flock  
[http://www.washingtonpost.com/blogs/blogpost/post/millennium-development-goals-two-down-six-to-o/2012/03/06/gIQAA3VKvR\\_blog.html](http://www.washingtonpost.com/blogs/blogpost/post/millennium-development-goals-two-down-six-to-o/2012/03/06/gIQAA3VKvR_blog.html)
- “Why Aren’t We Achieving the Millennium Development Goals?”, Book Review for the Proceedings of Annual World Bank Conference in Development Economics, ‘Lessons of Experience’ and ‘Are we on Track to Achieve the Millennium Development Goals’ Rohini Pande, 2006  
[http://www.hks.harvard.edu/fs/rpande/papers/ABCDE\\_review.pdf](http://www.hks.harvard.edu/fs/rpande/papers/ABCDE_review.pdf)

VI. Income inequality & poverty  
Weil, chp. 13

***The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.***