	Course	**FIN 3320 Sec. 008** **Business Finance**
UTD	**Professor**	George DeCourcy
	Term	Fall 2017
	Meetings	Tuesday 4pm – 6:45pm JSOM 11.202

Professor's Contact Information

Office	JSOM 14.302 972-883-5810
Email Address	george@utdallas.edu
Office Hours	By appointment – but usually available in afternoons for drop-ins or immediately after class.

General Course Information

Pre-requisites	ACCT 2301, Math 1326 (or 2414 or 2419), Math 2333 (or 2415 or 2418 or CS 2305 or OPRE 3333)
Co-requisites	STAT 3360 or OPRE 3360
Course Description	This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.
Learning Outcomes	1. Be able to apply time value of money concepts to various valuation problems. 2. Be able to describe what drives a firm's cost of capital and how to estimate it. 3. Be able to analyze strategic investment in real and financial assets using various methodologies.
Required Text (options explained in first class)	*Fundamentals of Corporate Finance;* McGraw-Hill Irwin; 11th Edition, by Ross, Westerfield and Jordan. [with *Connect* access required]. *Connect* is an online browser-based platform that includes a digital version of the text, practice questions and allows completion and submission of online homework assignments. Access to McGraw-Hill *Connect* is **required** for this course. To access and register for connect, simply go to the Assignments folder in eLearning and click on any assignment.

	Options: 1. **Digital Only –** 1 semester access. Includes SmartBook and *Connect* access. Available directly from McGraw Hill or through bookstore. 2. **Loose-leaf print** with *Connect* purchased from bookstore (See bookstore) [Recommended] 3. **H**ard **back** text book purchased from bookstore with *Connect* code.
Calculators	TI BA II Plus (or Plus Professional) **is the recommended financial calculator** for the course and will be used in class. However you are allowed to use any calculator except one that (i) resides on a smart phone or (ii) has internet access. Programmable calculators (e.g. TI-83 or TI-84) can be used without the programmable features. Exam proctors can monitor calculators to insure programmable features are not being used. Time-value-of-money material in this course will be taught using (i) five fundamental math equations and/or, (ii) using financial-function keys on a calculator. If you master either approach you can be successful in this course.
McGraw Hill Connect	**Student Registration for Connect through Blackboard** • Sign into the eLearning system. • Go to your course, then **Assignments** folder. Click on any Assignment • Register (with code or purchase one). You are done. • If problems, Go to the "Course Tools" menu in eLearning • Click on the "McGraw-Hill Higher Education" link. • Below "McGraw-Hill Connect section", click **Go to My Connect Section**. • Follow the on-screen instructions to register. • Or see direct link below
Web Link	If a student has issues getting on the McGraw Hill connect system, the direct link for this course is: http://connect.mheducation.com/class/decourcy-3320-008-f17
Readings	You will be responsible for any reading articles posted on eLearning.
Class Schedule / Academic Calendar	The material covered in each session is subject to change and may be updated throughout the semester. Students should regularly check eLearning for updates to the Schedule shown below.

ACADEMIC CALENDAR - SCHEDULE OF CLASSES
Version 1.0*

	Date	Topic	Assignment Due **	Comment
1	8/22	Intro and start Ch 2 Financials		*Handout Ch 2*
2	8/22	Ch 2		*Handout Ch 2* Ch2 assign hints #2, #6
3	8/29	Ch 2 and Ch 3 Financials		*Handout Ch 3*
4	8/29	Ch 3 & start Ch 5 TMV	See eLearning 2	
5	9/5	Ch 5 & start Ch 6 DCF		Ch5 assign hint #5
6	9/5	Ch 6	See eLearning 3	*Handout Ch 6*
7	9/12	Ch 6 & start review		
8	9/12	Review	See eLearning 5	Ch 6 assign hints #5, #6
9	9/19	**Exam 1**		
10	9/19	Ch 7 Bonds	See eLearning 6	*Handout Ch 7*
11	9/26	Ch 7 and Ch 8 Stocks		*Handout Ch 8*
12	9/26	Ch 8	See eLearning 7	
13	10/3	Ch 9 NPV and other		*Handout Ch 9*
14	10/3	Ch 9	See eLearning 8	*Handout Ch 9 problems*
15	10/10	Ch 10 Investment Decisions		*Handout Ch 10*
16	10/10	Ch 10	See eLearning 9	Excel model review
17	10/17	Review		
18	10/17	Review	See eLearning 10	**Excel** assignment due***
19	10/24	**Exam 2**		
20	10/24	Ch 11 Project Eval		Ch 11 HW extra file avail *Handout Ch 11*
21	10/31	Ch 11 & 13 Risk & Return		
22	10/31	Ch 13	See eLearning 11	*Handout Ch 13*
23	11/7	Ch 13 & 14 WACC		
24	11/7	Ch 14	See eLearning 13	*Handout Ch 14*
25	11/14	Ch 12 Markets & Review		
26	11/14	Review	See eLearning 14	
	11/21	*No class*		
27	11/28	**Exam 3**		
28	11/28	Special topics		Review PPTs available
29	12/5	Review for final		
30	12/5	Review for final		
Final	Final Exam Week	**Comprehensive Common Final Exam. Time slot reservation required.**		**To be held in Testing Center where a seat reservation is required.**

* Updates, if any, will be accompanied by an "Announcement" and repost on eLearning
**Tentative homework due dates (by Chapter #) shown. See eLearning or "Connect" for updates
*** Note that the Excel assignment is not on Connect system and it is weighed more heavily than other assignments

Course Policies

Course Grade	Course grade will be weighted as follows: Exam 1 19% Exam 2 19% Exam 3: 19% Excel Assignment 5% Chapter Connect Assignments 13% Final Exam: 25% If lowest score on Exams 1, 2 and 3 is less than Final Exam score, then the final exam score will be used in lieu of that low score.
Grading	Course grades are: A, B, C, D and F. Corresponding grade ranges and grade points are shown below. A : 90-100% B : 80-90% C: 70-79% D: 60-69% F: Below 60% Instructor may assign a "+" or "-" suffix to above grade ranges.
Mid-term Grade	Mid-term grades are provided as guidance to indicate a student's progress. These grades are based on early coursework only and do not affect the overall calculation of final grades in accordance with the sections above. These grades are not a part of the permanent record and will not appear on transcripts.
Class Procedure	Students should review assigned chapter material <u>prior</u> to the class session and are expected to participate in class.
EXAMS	No make-up exams allowed, subject to University policies. Laptops are NOT allowed during exams. Financial calculators are required. If Scantron forms are used, they supersede handwritten responses on the exam (so complete carefully). All students are REQUIRED to take final exam.
Missed Exams	Should you miss any of the first three exams, your final exam will be re-weighted to account for the missed exam.
Uniform Final Exam	A common final exam will be given for all students across all sections of this FIN 3320 course during the final exam week. The FIN 3320 common final exam will be taken online and administered at UTD's testing center. Students are required to reserve a seat at the UTD testing center in order to take the final – no walk ins will be allowed. You cannot make up the common final exam if you miss it (except as described in the following paragraph). At this comprehensive final exam, you will not be allowed to bring backpacks, bags, books,

	cell phones, laptops, notebooks, or scratch paper. You will have to bring a pencil, an eraser, an acceptable financial calculator, and a photo ID (e.g., UTD Comet Card (preferred), state driver's license, or passport).
	Students will not be able to take the exam without a photo ID. If a student is to miss an exam in the event of a medical emergency, a car accident, or a religious holy day, the student must notify his/her instructor by e-mail or telephone before the final exam begins. Last-minute emergencies such as hospitalization, car wrecks on the way to the exam, etc., will have to be substantiated by supporting documents and in these cases the students will receive an incomplete grade (an "I") in the course and will take the exam in a common-hour sitting early in the following semester. There will be no exceptions.
	Students are automatically enrolled in an additional section of the course. This special section is used solely for administering the final exam.
	Please see the section above titled "Calculators" for information about what types of calculators are permitted. You will also need acceptable photo ID (e.g., UTD Comet Card (preferred), state driver's license, or passport). See testing center requirements on UTD website.
Academic Integrity	The faculty expects a high level of responsibility and academic honesty from its students. **This is important** and could affect your grade and university status. See http://policy.utdallas.edu/utdsp5003 Comet Creed: "As a Comet, I pledge honesty, integrity and service in all that I do."
Withdrawal from Class	The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog and/or semester calendar. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.

UTD Policies

Policies and Procedures for Students

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at http://go.utdallas.edu/syllabus-policies

and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days and avoiding plagiarism. You may also seek further information at these websites:

- http://www.utdallas.edu/deanofstudents/
- http://www.utdallas.edu/deanofstudents/policies/
- http://www.utdallas.edu/studentaccess/