

**Course:** ECON 2301 Principles of Macroeconomics  
**Professor:** Victor J. Valcarcel  
**Term:** Fall 2017  
**Meetings:** T/Tr 10:00am-11:15am JO 3.516



---

**Professor's Contact Information**

**Office Phone** 972-883-6213 (ext. 6213)  
**Email Address** victor.valcarcel@utdallas.edu  
**Office Location** GR 2.516  
**Office Hours** T/Tr 11:15am-12:45pm (Otherwise by appointment)

**Other Information** Email only to arrange for appointments outside office hours or to present documentation to justify a future absence to an in-class exam. **Email for all other purposes is restricted.**

Please type "ECON 2301" plus your name in the subject line. Failure to do this will result in a "no reply". You may also speak with me after class (not before).

I do not believe in providing asymmetric information--Thus any and all material or logistical announcements pertaining to the course will only take place in class.

Do not email attachments unless I specify otherwise.

**I do not teach via email.**

---

**General Course Information**

**Pre-requisites, Co-requisites, & Other Restrictions** None

---

**Course Description.** An introduction to theories of the determination of national production and income, interest rates, inflation, and unemployment. Other topics include the banking system, balance of payments, economic growth and development.

---

**Student Learning Objectives/Outcomes.** My goal is not to give you "pre-packaged" answers, but to train you to analyze them for yourselves and help you formulate better economic questions. Macroeconomic curriculum builds on itself. So another important objective is to familiarize yourself with economic concepts and terminology that will resurface again at intermediate and advanced levels.

---

## **Required Classroom Management System**

*TOP HAT*

*JOIN CODE: 378279*

We will be using the Top Hat (<https://tophat.com/>) classroom response system in class. You will be able to submit answers to in-class questions using Apple or Android smartphones and tablets, laptops, or via text message (SMS).

You can visit <https://support.tophat.com/s/article/ka25A0000007GQoQAM/Student-Top-Hat-Overview-and-Getting-Started-Guide> for the Student Quick Start Guide, which outlines how you will register for a Top Hat account, as well as providing a brief overview to get you up and running on the system. An email invitation will also be sent to your email account (if you don't receive this email, you can register by visiting our direct Top Hat course URL: <https://app.tophat.com/e/378279>).

Top Hat will require a subscription. There are three options to choose from:

- \$26 for 4 months of unlimited access
- \$38 for 12 months of unlimited access
- \$75 for lifetime student access

Customer Support (By Phone or Chat) <https://success.tophat.com/s/contact-main>

---

## **Required Textbook**

*EBOOK: Frank, Bernanke (et al) Principles of Macroeconomics 6<sup>th</sup> ed. McGraw Hill 2016*  
*NEW ISBN: 9781260074871*

<http://connect.mheducation.com/class/v-valcarcel-econ-2301-fall17section002>

McGraw Hill Customer Experience Group (CXG) Hours of Operation:

**By Phone:** 800-331-5094 (toll-free) USA and Canada

Sun: 11am - 1am | Mon-Thurs: 7am - 3am | Fri: 7am - 8pm | Sat: 9am - 7pm  
(All times in Central Time)

### **By Email**

Please complete information and contact through here: <http://mpss.mhhe.com/contact.php>

### **By Chat:**

Please go to Connect Home Page and click the “Connect Chat” button.

---

## Assignments & Academic Calendar

### Online.

- Engagement Assignments through LearnSmart Modules (**200 pts**)
- Quizzes (Unspecified number) (**150 pts**)
- 2 Online Midterms (**75 points each**)

**It is YOUR responsibility to manage your Connect account and complete assignments by their deadlines.**

### In-Class.

- Attendance (Top Hat) (**125 pts**)
- 1 Midterm - **Thursday October 19** (subject to change) (**225 pts**)
- Final Exam - Check university website for date/time (**150 pts**)

Online + In-Class Components are complement goods not substitutes. It will be mathematically impossible to pass the course by focusing exclusively on a single component alone.

### Topics

Introduction

Comparative Advantage and Trade

Supply and demand

National Income Accounts

Inflation

Labor Markets

Money Credit and Financial Markets

Short-run Economic Fluctuations

Aggregate Supply and Aggregate Demand Short0run v Long run

Monetary Policy and the federal Reserve

Fiscal Policy

---

## Course & Instructor Policies

**Grading & Assessment:** The course is based on a total of **1,000 points**:

**OVERALL SCORE (a+b+c+d+e+f) = 1,000pts)**

score > 899pts	----> A
799 < score < 899pts	----> B
699 < score < 799pts	----> C
599 < score < 699pts	----> D

**In-Class Examinations: All worth 375 points.** (Will all take place in the classroom and are all MPC). These dates are tentative and I reserve the right to change them at my convenience. It is YOUR responsibility to keep abreast of any changes I make to the schedule. Best way to do that is to come to class.

(a) **In-Class Midterm 1: Tr Oct 19, worth 225 points**

(b) **Final:** Check university website for date/time, **worth 150 points**  
(comprehensive)

**In-Class Attendance: (c) 125 points.** Attendance is highly recommended as:

One: lectures will often provide expanded information to complement (not substitute) what is in the readings.

Two: attendance often correlates highly with in-class exam performance.

If you choose not to (or are unable to) come to class, that's your business...not mine. I do not need to know about it. (in person or via email). If you do choose to come to class I expect good citizenship which means active and respectful engagement with me and your classmates.

**Online LearnSmart Modules: (d) all worth 200 points.**

LS Modules involve reading the E-book chapters and completing the questions at the end of each assigned chapter. You can re-read each chapter throughout the semester but must answer the end-of-chapter questions by the due dates. These are all completion credit only. You do not lose points for getting questions wrong, you only lose points for not attempting questions or skipping assignments (in part or whole).

**Connect Quizzes: (e) all worth 150 points.**

There will be an unspecified number throughout the semester. It is your responsibility to manage your Connect account and complete all assignments by their deadlines.

**(Two) Online Midterms: (f) in total worth 150 points.**

***WARNING: It is your responsibility to manage your Connect account and complete all assignments by their deadlines.***

---

**Comet Creed**

*This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:*

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

---

**Academic Dishonesty:** The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Academic dishonesty can occur in relation to any type of work submitted for academic credit or as a requirement for a class. It can include individual work or a group project. Academic dishonesty includes, plagiarism, cheating, fabrication and collaboration/collusion. In order to avoid academic dishonesty, it is important for students to fully understand the expectations of their professors. This is best accomplished through asking clarifying questions if an individual does not completely understand the requirements of an assignment.

Additional information related to academic dishonesty and tips on how to avoid dishonesty may be found here: <http://www.utdallas.edu/deanofstudents/maintain/>.

---

**UT Dallas Syllabus Policies and Procedures**

The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

***The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.***