

# *Course Syllabus*

## FIN 3320 – Business Finance

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### **Summer 2017**

- FIN 3320.0U4 // T 1:00pm – 5:00pm // JSOM 12.222

### **Professor Contact Information**

Jeffrey A. Manzi, Ph.D., CFA  
Office: JSOM 14.210  
Office Phone: 972-883-4884\*  
email: Jeffrey.Manzi@UTDallas.edu  
Office Hours: by appointment\*

\*email is by far the best way to leave me a message or request a meeting. Also, I have found that most questions may be effectively asked and answered via email. I will typically reply to your email within 8 hours.

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### **Course Prerequisites, Co-requisites, and/or Other Restrictions/Expectations**

Prerequisites courses for Fin3320 are Math1326, Math2333 (or OpRe3333), and Acct2301.

Co-requisite course(s): Either Stat3360 or OpRe3360.

Absolute minimum expectation(s): A basic understanding of Excel, income statements, and balance sheets

### **Course Description**

This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.

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### **Course Learning Objectives**

You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to:

- apply time-value-of-money concepts to various valuation problems,
- describe what drives a firm's cost of capital and how to estimate it, and
- analyze investments in real and financial assets using various methodologies.

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### **Required Textbook**

*CFIN<sup>5</sup>, Corporate Finance, 5e.*, Besley, S., and Brigham, E., Cengage Learning

Copyright: 2017, ISBN: 9781305661653

### **Calculator Requirement**

As with most professional certification exams, you will be expected to use a calculator on your FIN 3320 exams. It is recommended that if you do not already have a financial calculator you consider the TI BAII Plus or the TI BAII Plus Professional. These calculators are affordable and are accepted for use on most professional certification exams (e.g., CPA, CFA, etc.). Whatever calculator you select, you will be responsible for knowing how to use it prior to the exam. **You MAY NOT use a device that can store large amounts of text or provide internet access as a computational aid.** Exam proctors can monitor calculators to insure data storage features are not being used.

**Course Schedule - FIN 3320.0U4\***

<b>Class</b>	<b>Topic (Chapter)</b>
05/30	Syllabus Review An Overview of Financial Management ----- (Chapter 01) Financial Statements, Cash Flow, Ratios and Taxes ----- (Chapter 02)
06/06	Analysis of Financial Statements & Ratios ----- (Chapter 02) Financial Planning and Control ----- (Chapter 16)
06/13	<b>EXAM 1 (Chapters 1, 2 &amp; 16)</b> Financial Markets, Institutions, & Investment Banking ----- (Chapter 03) Time Value of Money ----- (Chapter 04)
06/20	Time Value of Money ----- (Chapter 04) The Cost of Money (Interest Rates) ----- (Chapter 05)
06/27	<b>EXAM 2 (Chapters 3, 4 &amp; 5)</b> Bonds (Debt) Characteristics & Valuation ----- (Chapter 06)
07/04	<b>NO CLASS – Independence Day</b>
07/11	Bonds (Debt) Characteristics & Valuation ----- (Chapter 06) Stocks (Equity) Characteristics & Valuation ----- (Chapter 07) Risk and Rates of Return ----- (Chapter 08)
07/18	<b>EXAM 3 (Chapters 6, 7 &amp; 8)</b> Capital Budgeting Techniques ----- (Chapter 09)
07/25	Capital Budgeting Techniques ----- (Chapter 09) Project Cash Flows and Risk ----- (Chapter 10)
08/01	Project Cash Flows and Risk ----- (Chapter 10) Cost of Capital ----- (Chapter 11)
08/08	<b>EXAM 4 (Chapters 9, 10 &amp; 11)</b> <b>FINAL EXAM REVIEW</b>
	<b>DEPARTMENT FINAL EXAM – Wednesday August 10<sup>th</sup> –Sat August 12<sup>th</sup></b>

**\*Notes:**

- All Exams will be administered in the UTD Testing Center – Seat Reservations are required!
- Each student is responsible for staying current with university drop/withdrawal deadlines. The official UTD Academic Calendar may be viewed at <https://www.utdallas.edu/academiccalendar/files/AcademicCalendarFall2016.pdf>
- A detailed schedule of activities and important dates will be maintained in the eLearning portal for this course – please log on daily to stay current.
- The descriptions and timelines contained in this syllabus are subject to change at the discretion of the professor.

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## Grading Policy

### Grade Components and Weights

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|---------------------------------|------------------|
| • Exams 1 – 4 @ 150 points each | 600 points       |
| • Final Exam                    | 250 points       |
| • Drill & Practice Exercises    | 100 points       |
| • <u>Excel Assignment(s)</u>    | <u>50 points</u> |
| • Total possible points         | 1,000 points     |

### Grade Scale

	867 – 899 = B+	767 – 799 = C+	667 – 699 = D+	
933 – 1,000 = A	833 – 866 = B	733 – 766 = C	633 – 666 = D	0 – 599 = F
900 – 932 = A-	800 – 832 = B-	700 – 732 = C-	600 – 632 = D-	

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## Course & Instructor Policies

- **eLearning:** You are expected to stay current with information that is posted on eLearning for this course. Exam dates, assignments, reference documents, and important communications will be posted on eLearning.
- **Make-up exams:** No make-up exams will be given unless pre-arranged and/or a note from a doctor is provided (or comparable evidence for car accidents, etc.).
- **Late work:** Assignments and exams will not be accepted after their due dates.
- **Class attendance:** Attendance and preparation are expected.
- **Extra credit work:** None

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## UT Dallas Syllabus Policies and Procedures

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabus-policies> and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services, and religious holy days.

### AccessAbility Services

It is the policy and practice of The University of Texas at Dallas to make reasonable disability-related accommodations and/or services for students with documented disabilities. However, written notification from the Office of Student AccessAbility (OSA) is required (see <http://www.utdallas.edu/studentaccess>). If you are eligible to receive disability-related accommodations and/or services and to ensure accommodations will be in place when the academic semester begins, students are encouraged to submit documentation four to six weeks in advance. Students who have questions about receiving accommodations, or those who have, or think they may have, a disability (mobility, sensory, health, psychological, learning, etc.) are invited to contact the Office of Student AccessAbility for a confidential discussion.

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## Academic Honesty

The faculty expects a high level of responsibility and academic honesty from its students. This is important and could affect your grade and university status. See <http://policy.utdallas.edu/utdsp5003>

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## Comet Creed

*This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same: “As a Comet, I pledge honesty, integrity, and service in all that I do.”*