

FINANCE 4300 003

INVESTMENTS - UTD

Jack D. Furst

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Office Hours: by appointment or after class

Meets: Monday - 1:00 p.m. – 3:45 p.m.

Class Room: 2.714

Prerequisites: Understand and can use present value/future value techniques.

Textbook: Gitman Joehnk, Fundamentals of Investing, 11th, 12th or 13th Edition

Components of the Grades:	Exam I	33.3%
	Exam II	33.3%
	Final Exam	33.4%
	Total	<u>100.0%</u>

Three Exams will consist of multiple choice, true or false, short answer and practical applications. You will be required to attach your test notes/reference sheets to your completed exam.

Test notes/Reference sheets: 1- 8½ X 11 Piece of Paper

Calculators: Allowed

Articles/Homework Assignments: Each class you will be required to turn in a financial oriented article and a brief narrative as to your thoughts regarding the article. The narrative should be one type written page. Periodic homework assignments will be administered at my discretion throughout the semester. Failure to turn in at least 10 articles on time will reduce your final grade (i.e. an A becomes a B, a B becomes a C, a C becomes a D).

Make-Ups: Missed exam will receive a zero (0%). If an acceptable excuse is made, your next exam will count double.

Attendance: I highly recommend that you come to class. I am here, you need to be too. If you miss 3 classes, I will automatically withdraw you from the class.

Incomplete: I will not assign a grade of (I) Incomplete, unless you are in compliance with University Policy.

Academic Ethics: Maintain ethical conduct in this course. Cheating will not be tolerated, and if a student is caught cheating, he/she will fail this course or other measures will be taken at the option of the instructor.

Disabled Students: The College of Business Administration complies with the Americans with Disabilities Act in making reasonable accommodation for qualified students with disability. If you have an established disability as defined in the Americans with Disabilities Act and would like to request accommodation, please see me as soon as possible. My office hours and office number are shown on this syllabus. I appreciate students with special learning needs, and I will treat you with respect.

The Plan for the Semester: (Subject to Change)

<u>Class</u>	<u>Date</u>	<u>Topics</u>	<u>Gitman Joehnk – Chapter</u>
#1	January 9	Introduction	
	January 16	MLK Day - School Closed	
#2	January 23	Preparing to Invest	Chapter 1, 2, 3
#3	January 30	Important Conceptual Tools	Chapter 4, 5
#4	February 6	Discounted Cash Flow – Terminal Value	
#5	February 13	EXAM #1	Chapter 1,2,3,4,5
#6	February 20	Investing in Common Stocks	Chapter 6
#7	February 27	Fundamental Analysis/Valuation	Chapter 7,8,9
#8	March 6	Fundamental Analysis/Valuation	Chapter 7,8,9
	March 13-17	SPRING BREAK – NO CLASS	
#9	March 20	Common Stock Review	Chapter 6,7,8,9
#10	March 27	EXAM #2	Chapter 6,7,8,9
#11	April 3	Investing in Fixed Income Securities	Chapter 10,11
#12	April 10	Investing in Fixed Income Securities	Chapter 10,11
#13	April 17	Asset Allocation/Portfolio Management	Chapter 12,13
#14	April 24	Derivative Securities	Chapter 14,15
#15	May 1	Review	Chapter 1-15
#16	May 8	FINAL EXAM	Chapter 1-15

JACK D. FURST

Occupation: Ranching and Investments
Fact: **8th Generation American**

Residence: Bartonville, Texas
Fact: **Blue is my favorite color**

Born: 1959
Fact: **I like Civil War History**

Married: 1990
Fact: **My wife is from Texas City**

Children: Two (19 year old son, 17 year old daughter)
Fact: **I am a cutting horse competitor**

High School: Richardson High School – Class of 1977
Fact: **I enjoy playing golf**

College: Arizona State University – Class of 1981 – B.S. Finance
Fact: **I drive a pick-up truck**

Post Graduate: University of Texas – Class of 1984 – M.B.A.
Fact: **Our family has 2 dogs, 3 house cats, 4 barn cats, a bird, a snake, too many horses and cows to count**

Summer Jobs: Summer Camp, B.S.A. – Canoeing Instructor
Fact: **Our family takes vacations in an RV**

Other Jobs: Restaurant – Busboy
Yard and Landscape Business – Sole Proprietor
Fact: **Summer is my favorite time of the year**

Jobs-Pre-Investment Career: PriceWaterhouse Coopers, Phoenix, AZ – Financial Consultant
(1981 – 1985) American Bank, Austin TX – Investment Analyst
CreditSuisse FirstBoston, NY, NY – Corporate Finance and Mergers & Acquisitions Specialist
Fact: **I wear boots and jeans - business attire on very limited occasions**

Investment Experience: Hicks & Haas – Private Equity Firm (Partner)
(1986 – current) Hicks Muse & Co. – Private Equity Firm (Partner)
Hicks, Muse, Tate & Furst – Private Equity Firm (Partner)
HM Capital Partners – Private Equity Firm (Partner & Senior Advisor)
Oak Stream Investors – Family Office (Founder)
Fact: **John Wayne is my favorite Hollywood personality**

JACK D. FURST (con't)

Activities:

Circle Ten Council, BSA – Past President and Lifetime Board Member
National Boy Scouts of America – Board Member
University of Texas – CBA Council Lifetime Member
University of Texas – MBA Fund
National Safety Council – Board Member, Chairman Audit Committee
Community Christian Action (CCA) – Advisory Board Member

To whom much is given; much is expected

Fact:

Awards:

Boy Scouts – Eagle Scout, Silver Beaver Award, Silver Antelope Award,
Silver Buffalo Award, Vigil Honor, Distinguished Eagle Scout,
Wood Badge

Arizona State – Beta Gamma Sigma

University of Texas – Beta Gamma Sigma

Richardson High School – Hall of Fame

Arizona State – Business Hall of Fame, Distinguished Achievement Award

University of Texas – Outstanding Young Texas Ex Award

Aspen Institute – Henry Crown Fellow

Fact:

My Slogan: "If it's worth doing --- it's worth overdoing"

JACK D. FURST

Selected List of Private Equity Investments

Activant
American Tower
Arena Brands
Aster City Cable
Atrium
A&W Brands
Berg Electronics
Blackbrush Oil & Gas
Clear Channel
Choice Cable
CorpGroup
Crain
Desa International
Dr Pepper
Dr Pepper Bottling Co. of North Texas
Dynix
EurotaxGlass's
Ghirardelli
G.H. Mumm/Perrier-Jouët
Heritage Brands
International Home Foods
Jackson Products
Life Partners
LIN Television
Mandeville Cable
Marcus Cable
Microtune
Morningstar Foods
Paris Packaging
Personal Communications
Pinnacle Foods
Premier Foods
Regency Energy Partners
Republic Insurance
Seguros Commercial
Seven-Up Company
Spectradyne
Sturm Foods
Swett & Crawford
Swift & Company
Sybron International
Thermadyne Industries
Trident NGL
Triton
Urban Radio
Viasystems
Vidro Formas
Weetabix
Yell