



**Course** ECON 2302.HN1 Principles of Microeconomics  
**Professor** Michael Seeligson  
**Term** Fall 2016  
**Meetings** TR 1:00 – 2:15 GC 1.208B (CV Classroom)

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### Professor's Contact Information

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**Office Hours** By appointment

### General Core Area 080 Social and Behavioral Sciences

**Description:** Courses in this category focus on the application of empirical and scientific methods that contribute to the understanding of what makes us human. Courses involve the exploration of behavior and interactions among individuals, groups, institutions, and events, examining their impact on the individual, society, and culture.

**Objectives:**

- Critical Thinking (CT)**—to include creative thinking, innovation, inquiry, and analysis, evaluation, and synthesis of information
- Communication (COM)**—to include effective development, interpretation, and expression of ideas through written, oral, and visual communication
- Empirical and Quantitative Skills (EQS)**—to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions
- Social Responsibility (SR)**—to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities

### General Course Information

**Pre-requisites, Co-requisites, & other restrictions** Enrollment restricted to Collegium V Honors Students

**Course Description** An introduction to theories of the behavior of markets. Topics include the theory of demand and supply, market structure, consumer behavior, firm behavior, international trade and the role of government policy and regulation.

**Learning Outcomes** At the end of this course, students will be able to

- Define scarcity, opportunity cost, choice, and gains from trade
- Define and diagram supply and demand curves and market equilibrium
- Define and explain elasticity and marginal decision making
- Define firm decisions in the short run and long run
- Identify factors of production
- Calculate social welfare and deadweight loss
- Explain monopoly, oligopoly and competitive markets

**Required Texts & Materials** Mankiw, Principles of Microeconomics, 6<sup>th</sup> edition  
Zero to One, by Peter Thiel

### Assignments & Academic Calendar

*[Topics, Reading Assignments, Due Dates, Exam Dates]*

Week	Date	Class	Topic	Reading
1	8/23	1	Syllabus, Ten Principles of Economics	Ch 1
1	8/25	2	Zero to One Chs 1 - 5	Chs 1-5
2	8/30	3	Thinking Like an Economist	Ch 2
2	9/1	4	Interdependence and the Gains from Trade	Ch 3
3	9/6	5	Market Forces of Supply and Demand	Ch 4
3	9/8	6	Elasticity and Its Application	Ch 5
4	9/13	7	Supply, Demand, and Government Policies	Ch 6
4	9/15	8	<b>Test 1</b>	
5	9/20	9	Consumers, Producers and Efficiency	Ch 7
5	9/22	10	The Costs of Taxation	Ch 8
6	9/27	11	International Trade	Ch 9
6	9/29	12	Externalities	Ch 10
7	10/4	13	Public Goods and Common Resources	Ch 11
7	10/6	14	The Design of the Tax System	Ch 12
8	10/11	15	<b>Test 2</b>	
8	10/13	16	The Costs of Production	Ch 13
9	10/18	17	Firms in Competitive Markets	Ch 14
9	10/20	18	Monopoly	Ch 15
10	10/25	19	Monopolistic Competition	Ch 16
10	10/27	20	Oligopoly	Ch 17
11	11/1	21	<b>Test 3</b>	
11	11/3	22	Markets for the Factors of Production	Ch 18
12	11/8	23	Earnings and Discrimination	Ch 19
12	11/10	24	Income Inequality and Poverty	Ch 20
13	11/15	25	Theory of Consumer Choice	Ch 21
13	11/17	26	Frontiers of Microeconomics	Ch 22
-	11/22	-	Fall Break	
-	11/24	-	Fall Break	
14	11/29	27	Zero to One Discussion	
14	12/1	28	Zero to One Discussion	
15	12/6	29	Review	
16	12/8	30	<b>Test 4</b>	

**Course Policies**

<b>Grading (credit) Criteria</b>	<b>Quizzes – 20% Tests – 20% each</b>
<b>Make-up Exams</b>	<b>Only in cases of emergency</b>
<b>Extra Credit</b>	<b>Not applicable</b>
<b>Late Work</b>	<b>Not applicable</b>
<b>Class Attendance</b>	<b>Required. Missing more than 2 unexcused absences will result in a grade reduction of 3% course grade per additional absence.</b>
<b>Classroom Citizenship</b>	<b>Participation is required and expected. Please be courteous and respectful of your fellow students.</b>
<b>Comet Creed</b>	<i>This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:</i>  “As a Comet, I pledge honesty, integrity, and service in all that I do.”
<b>UT Dallas Syllabus Policies and Procedures</b>	<i>The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus.</i>  <i>Please go to <a href="http://go.utdallas.edu/syllabus-policies">http://go.utdallas.edu/syllabus-policies</a> for these policies.</i>

***The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.***