



**Course** FIN3380.001 (International Financial Management)  
**Professor** Ayfer Gurun  
**Term** 2016 Fall  
**Meetings** Friday: 9:00 am - 11:45 am JSOM 12.222

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#### Professor's Contact Information

**Office Phone** 972-8835820 (not best way to reach me ☺)  
**Other Phone**  
**Office Location** JSOM 14.304  
**Email Address** axg119030@utdallas.edu  
**Office Hours** Tuesday and Thursday: 11:30 am-12:45 pm (Please let me know by email the time you might coming in, in case I step out for a coffee or something else)  
**And by appointment if those hours are not working for you**

#### Other Information

Please use email address above to contact me. I do not check my messages on eLearning. But I will contact you through eLearning (announcements). So please check your eLearning messages/email/announcements regularly. I will put some of the course supplies on eLearning under the course content as well.

#### General Course Information

<b>Pre-requisites</b>	Prerequisite: With the new catalog FIN 3320 (or BA 3341 AND STAT 3360 or BA 3360.)
<b>Course Description</b>	Study of world financial markets and institutions, foreign exchange exposure and management, foreign direct investment, and a variety of issues involved in the financial management of multinational firms. We live in a world where most of the economic functions (consumption, production, and investment) are highly globalized. It is essential for financial managers to fully comprehend international aspect of financial management.
<b>Learning Outcomes</b>	<ul style="list-style-type: none"><li>* Understand and be able to apply the concepts of exchange rate, conversion, hedging and to analyze the behavior of real markets when international conditions change.</li><li>*Understand the nature of international monetary system changes and effect on economic activities in the last 3 centuries.</li><li>*Understand the nature of international trade and investment in the modern economy.</li><li>*students will have an overview of most areas of international finance with special attention on the impact of exchange rates on financial decisions on firm level.</li><li>*Students will also develop knowledge of and ability to use the precise language of international finance and MNC governance.</li><li>*Analyze BoP accounting and components.</li></ul>
<b>Required Texts &amp; Materials</b>	International Financial Management (Mcgraw-Hill/Irwin) 7 th edition
<b>Assignments &amp; Academic Calendar</b>	<b>Exam Dates:</b> 1 <sup>st</sup> Midterm- Sep 23 (in class) 2 <sup>nd</sup> Midterm- Oct 28 (in class) 3 <sup>rd</sup> Midterm- Dec 2 (in class) <b>Class Schedule:</b> See end of syllabus for tentative schedule. Academic Calendar is available at <a href="http://www.utdallas.edu/student/registrar/calendar/">http://www.utdallas.edu/student/registrar/calendar/</a>
<b>Suggested Texts, Readings</b>	All other material will be provided on eLearning.

## Course Policies

<b>Grading (credit) Criteria</b>	<p><b>First Midterm 25%, Second Midterm 30%, Third Midterm 30% + quizzes 10% + Attendance and participation 5%</b></p> <p>your final course grade will depend on your total score according to following table;</p> <table> <tr> <td>96 – 100 A+</td><td></td></tr> <tr> <td>90 - 95 A</td><td>67 - 69 C-</td></tr> <tr> <td>87 - 89 A-</td><td>63 – 66 D+</td></tr> <tr> <td>83 - 86 B+</td><td>60 – 62 D</td></tr> <tr> <td>80 - 82 B</td><td>57 – 59 D-</td></tr> <tr> <td>77 - 79 B-</td><td>0 – 56 F</td></tr> <tr> <td>73 - 76 C+</td><td></td></tr> <tr> <td>70 - 72 C</td><td></td></tr> </table> <p>I will follow (roughly) a curve for final letter grading.</p>	96 – 100 A+		90 - 95 A	67 - 69 C-	87 - 89 A-	63 – 66 D+	83 - 86 B+	60 – 62 D	80 - 82 B	57 – 59 D-	77 - 79 B-	0 – 56 F	73 - 76 C+		70 - 72 C	
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<p>*****</p> <p>*****</p> <p><b>First, Second and Third Midterms</b></p> <p>*****</p> <p>*****</p>	<p><b>Three in class non-cumulative exams worth for a total of 85% of your course grade. If you have scheduled a vacation, wedding, family reunion, or some other non-university sanctioned event for these days, I suggest you take another class. The exams will be a mixture of multiple-choice, true/false in format and essay/problems questions. <i>They are closed books/notes, in class exams. You can use one page of FORMULA (only) sheet. And you will need a scantron 882-E for MCQ for the midterms.</i> You only need your pencil, calculator, scantron and eraser for the midterm. Please leave everything else at the front of the room to help start the exam as quickly as possible. You cannot mark the multiple choice part of the question sheet, MARK your answers on SCANTRON only. You have to cover your scantron as a precaution as well.</b></p>																
<b>Make-up Exams – Quizzes Policies</b>	<p>Will be given only in exceptional circumstances... If you miss an exam your grade will be “0”. (doctor’s return to school letter is not a good enough excuse for me. May be an ER surgery letter would work). If you are missing exam for an excused absence (ER Surgery) you must let me know BEFORE the exam time. If I decide to provide a Make- up exam, it will be scheduled according to the TA, myself and your available time period. There is no make-up for quizzes, once you miss a quiz or midterm your grade will be “0”.</p>																
<b>Final Exam</b>	<b>NO FINAL EXAM</b>																
<b>Extra Credit</b>	<b>None (please do not ask during or after the semester)</b>																
<b>Late Work</b>	<b>Late work will not be accepted.</b>																
<b>Special Assignments</b>	<b>None (please do not ask during or after the semester)</b>																
<b>Class Attendance</b>	<p><b>Prompt and regular attendance is expected of every student. Lack of attendance will LOWER a student's final grade. You will be held responsible for all materials provided on e-learning, textbooks and in lecture notes, even if you miss a class. Student who misses 3 classes will LOWER the final grade by ONE letter. Student who misses 4 classes will get a grade of “F”. Attendance will be taken in the first 10 minutes of the class time. So, Only one unexcused absence is permitted during the semester. Excused absences would be for reasons such as illness.</b></p>																
<b>QUIZ</b>	<p><b>Six quizzes, of which the highest 5 will count toward your final grade. The five highest scoring quizzes will be each worth 2% of your grade, for a total of 10% of your final grade. Quizzes will be starting with class time and usually lasts about 20 min. If you are late for the class you will be late for the quiz as well. THERE ARE NO MAKEUP QUIZZES EVEN ON THE SAME DAY. Recall that the lowest quiz grades will be dropped. Quizzes are open-book and open-note, so you may refer to your textbook and your class notes when taking the quizzes. A quiz will typically cover one or two topics on the syllabus that we covered on previous couple weeks. I will announce the quiz subject before each quiz.</b></p>																

<b>Classroom Citizenship</b>	I expect all students to behave professionally in this class. Please try to come on time and do not disturb other. Please <b>TURN OFF</b> your cell phones and any other mobile devices. You need to be <b>CONSIDERATE</b> to your classmates. No web surfing or other applications during classtime, please. I reserve the right to ask you to leave the classroom if I think you are using any kind of mobile/immobile applications. If you are in the classroom I will expect <b>100% participation</b> in the lecture. If you choose to talk with your classmate during lecture time I <b>WILL</b> ask you to leave the classroom.
<b>Field Trip Policies Off-Campus Instruction &amp; Course Activities</b>	<i>Off-campus, out-of-state, and foreign instruction and activities are subject to state law and University policies and procedures regarding travel and risk-related activities. Information regarding these rules and regulations may be found at the website address <a href="http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm">http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm</a>. Additional information is available from the office of the school dean. Below is a description of any travel and/or risk-related activity associated with this course.</i>
<b>Technical Support</b>	If you experience any problems with your UTD account you may send an email to: <a href="mailto:assist@utdallas.edu">assist@utdallas.edu</a> or call the UTD Computer Helpdesk at 972-883-2911.
<b>Student Conduct and Discipline</b>	<p>The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UTD printed publication, <i>A to Z Guide</i>, which is provided to all registered students each academic year.</p> <p>The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the <i>Rules and Regulations, Series 50000, Board of Regents, The University of Texas System</i>, and in Ch. 49, Rules on Student Services and Activities of the university's <i>Handbook of Operating Procedures</i>. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SSB 4.400, 972/883-6391) and online at <a href="http://www.utdallas.edu/deanofstudents/">http://www.utdallas.edu/deanofstudents/</a></p> <p>A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.</p>

<p><b>Academic Integrity</b></p>	<p>The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.</p> <p>Scholastic Dishonesty, any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.</p> <p>Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.</p> <p>The Judicial Affairs website lists examples of academic dishonesty. Dishonesty includes, but is not limited to cheating, plagiarism, collusion, facilitating academic dishonesty, fabrication, failure to contribute to a collaborative project and sabotage. Some of the ways students may engage in academic dishonesty are:</p> <ul style="list-style-type: none"> <li>*Coughing and/or using visual or auditory signals in a test;</li> <li>*Concealing notes on hands, caps, shoes, in pockets or the back of beverage bottle labels;</li> <li>*Writing in blue books prior to an examination;</li> <li>*Writing information on blackboards, desks, or keeping notes on the floor;</li> <li>*Obtaining copies of an exam in advance;</li> <li>*Passing information from an earlier class to a later class;</li> <li>*Leaving information in the bathroom;</li> <li>*Exchanging exams so that neighbors have identical test forms;</li> <li>*Having a substitute take a test and providing falsified identification for the substitute;</li> <li>*Fabricating data for lab assignments;</li> <li>*Changing a graded paper and requesting that it be regraded;</li> <li>*Failing to turn in a test or assignment and later suggesting the faculty member lost the item;</li> <li>*Stealing another student's graded test and affixing one's own name on it;</li> <li>*Recording two answers, one on the test form, one on the answer sheet;</li> <li>*Marking an answer sheet to enable another to see the answer;</li> <li>*Encircling two adjacent answers and claiming to have had the correct answer;</li> <li>*Stealing an exam for someone in another section or for placement in a test file;</li> <li>*Using an electronic device to store test information, or to send or receive answers for a test;</li> <li>*Destroying or removing library materials to gain an academic advantage;</li> <li>*Consulting assignment solutions posted on websites of previous course offerings;</li> <li>*Transferring a computer file from one person's account to another;</li> <li>*Transmitting posted answers for an exam to a student in a testing area via electronic device;</li> <li>*Downloading text from the Internet or other sources without proper attribution;</li> <li>*Citing to false references or findings in research or other academic exercises;</li> <li>*Unauthorized collaborating with another person in preparing academic exercises.</li> <li>*Submitting a substantial portion of the same academic work more than once without written authorization from the instructor.</li> </ul>
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<b>Copyright Notice</b>	<p>The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted materials, including music and software. Copying, displaying, reproducing, or distributing copyrighted works may infringe the copyright owner's rights and such infringement is subject to appropriate disciplinary action as well as criminal penalties provided by federal law. Usage of such material is only appropriate when that usage constitutes "fair use" under the Copyright Act. As a UT Dallas student, you are required to follow the institution's copyright policy (Policy Memorandum 84-I.3-46). For more information about the fair use exemption, see <a href="http://www.utsystem.edu/ogc/intellectualproperty/copypol2.htm">http://www.utsystem.edu/ogc/intellectualproperty/copypol2.htm</a></p>
<b>Email Use</b>	<p>The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.</p>
<b>Withdrawal from Class</b>	<p>The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.</p>
<b>Student Grievance Procedures</b>	<p>Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's <i>Handbook of Operating Procedures</i>.</p> <p>In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.</p> <p>Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.</p>

<b>Incomplete Grades</b>	<p>As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of <u>F</u>.</p>
<b>Disability Services</b>	<p>The goal of Disability Services is to provide students with disabilities equal educational opportunities. Disability Services provides students with a documented letter to present to the faculty members to verify that the student has a disability and needs accommodations. This letter should be presented to the instructor in each course at the beginning of the semester and accommodations needed should be discussed at that time. It is the student's responsibility to notify his or her professors of the need for accommodation. If accommodations are granted for testing accommodations, the student should remind the instructor five days before the exam of any testing accommodations that will be needed. Disability Services is located in Room 1.610 in the Student Union. Office hours are Monday – Thursday, 8:30 a.m. to 6:30 p.m., and Friday 8:30 a.m. to 5:00 p.m. You may reach Disability Services at (972) 883-2098.</p> <p>Guidelines for documentation are located on the Disability Services website at <a href="http://www.utdallas.edu/disability/documentation/index.html">http://www.utdallas.edu/disability/documentation/index.html</a>.</p>
<b>Religious Holy Days</b>	<p>The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.</p> <p>The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.</p> <p>If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.</p>

*Please let me know your religious holy day conflicts by 9/15.*

*Please bring your letters for university sanctioned event conflicts by 9/15.*

*These descriptions and timelines are subject to change at the discretion of the Professor.*

**Tentative Schedule** (Please note that the below schedule is subject to change at the discretion of the Professor. Any change will be announced in class)

Week #	Date	Chapter
1	26-Aug	Chapter 1
2	2-Sep	Chapter 2
3 (Quiz #1)	9-Sep	Chapter 3
4 (Quiz #2)	16-Sep	Chapter 4
5 <b>MT1</b>	23-Sep	<b>Midterm I</b>
6	30-Sep	Chapter 5
7	7-Oct	Chapter 8
8 (Quiz #3)	14-Oct	Chapter 9
9 (Quiz #4)	21-Oct	Chapter 20
10 <b>MT2</b>	28-Oct	<b>Midterm II</b>
11	4-Nov	Chapter 16
12 (Quiz #5)	11-Nov	Chapter 11
13 (Quiz #6)	18-Nov	Chapter 12, 13
14	25-Nov	Fall Break
15 <b>MT3</b>	2-Dec	<b>Midterm III</b>