

ACCT 6330 001/002
Intermediate Financial Accounting I
Course Syllabus
Fall 2016

<u>Instructor:</u>	Dr. Yuan Zhang JSOM 4.431; 972-883-5828; yxz122931@utdallas.edu
<u>Class Schedule:</u>	Section 001: Monday and Wednesday 11:30am-12:45pm, JSOM 1.107 Section 002: Monday and Wednesday 1:00pm-2:15pm, JSOM 1.110
<u>Office Hours:</u>	By Appointment.
<u>Teaching Assistant:</u>	Feyzullah Yegin (fxy160230@utdallas.edu)
<u>Class Materials:</u>	http://elearning.utdallas.edu

Course Prerequisites

ACCT 6201 or ACCT 6305

Course Description

The primary objective of this course is to extend the student's understanding of financial accounting to include graduate level advanced topics related to revenue recognition principles, the measuring and reporting of cash, receivables, inventories, plant, property, and equipment, and intangible assets. The course focuses on accounting theory and practice, as well as the development of professional judgment and critical thinking skills.

Learning Objectives

This course is designed to help students achieve an in-depth, graduate level understanding of financial accounting sufficient to practice the profession of accounting, to solve problems at the level tested on the Uniform CPA Examination, and to properly interpret information provided by the financial reporting process. By the end of the semester, you will:

- Understand that accounting reports provide information useful for various decision making
- Understand the principles, assumptions, and constraints (as outlined in the FASB's conceptual framework) that guide financial reporting
- Properly apply US GAAP as it pertains to current and long-term assets
- Properly apply US GAAP as it pertains to revenue recognition
- Understand the financial reporting implications of accounting principles and accounting policies

Recommended Textbook

Kieso, Weygandt, and Warfield, *Intermediate Accounting*: 16th Edition w/ Blackboard Integrated WileyPlus

The book covers those chapters needed for both Intermediate I and Intermediate II and is a great resource for additional readings and practice problems. Both the book and WileyPlus are used in Intermediate II, and hence it is recommended that if you buy the book now, you buy it with WileyPlus integrated, because it would be more expensive if you buy WileyPlus separately later. Earlier editions of Kieso et al. are

acceptable for Intermediate I, but you are responsible for any differences in the material. The practice problems (posted separately) are assigned from Kieso et al. 16th Edition.

Option 1: Traditional hardback version with WileyPlus Blackboard Card Set, ISBN # 9781119309260

Option 2: Loose-leaf binder version with WileyPlus Blackboard Card Set, ISBN # 9781119231561

Option 3: eBook version WileyPlus Blackboard Student Package, ISBN # 9781119170808

Important Dates

<i>August 22</i>	<i>Monday</i>	<i>First day of this class (WELCOME ☺)</i>
<i>September 5</i>	<i>Monday</i>	<i>Labor Day, no class</i>
<i>September 7</i>	<i>Wednesday</i>	<i>Last day to drop course without a "W"</i>
<i>September 21</i>	<i>Wednesday</i>	<i>In-Class Quiz 1 (30 minutes)</i>
<i>October 17</i>	<i>Monday</i>	<i>Midterm Exam</i>
<i>November 16</i>	<i>Wednesday</i>	<i>In-Class Quiz 2 (30 minutes)</i>
<i>November 21-25</i>		<i>Fall Break, no class</i>
<i>December 7</i>	<i>Wednesday</i>	<i>FINAL EXAM; Last day of this class</i>

Quiz/exam (except for final) dates are subject to change based on actual progress.

Grading Policy

The overall course grade will be comprised of the following:

<i>Homework and Attendance.....</i>	<i>15%</i>
<i>In-Class Quizzes</i>	<i>15%</i>
<i>Midterm Exam.....</i>	<i>35%</i>
<i>Final Exam</i>	<i>35%</i>
	<i>100%</i>

Final grades will be curved based on performance relative to the class.

Class Procedure

Class sessions will be a combination of lecture, problem solving, and discussion. Students should bring to each class session a printed copy of that day's PowerPoint handout (available on eLearning prior to class) and a basic calculator for in-class problem solving. It is recommended that you read the assigned chapter in the textbook and the corresponding PowerPoint handout before class (see the schedule above). Classroom attendance is critical to your success in this course. Neither the office hour nor e-mail communication serves as a substitute for class teaching. In office hours, I will not go over the material covered in class if you have missed class.

Practice Problems

There are recommended reading and practice problems to work out of your textbook (to be posted separately). Although the practice problems will not be turned in for a grade, you are encouraged to work all problems on a timely basis. Solutions to the recommended problems will be posted on eLearning. Unlike many courses, accounting cannot be learned by watching someone else explain concepts and work problems. You must become actively involved! Getting behind in preparation is one of the most prevalent causes of poor performance in this class.

Homework and Attendance

There will be 4 homework assignments during the semester to reinforce the skills necessary to do well on exams, each worth 10 points. In addition, I will randomly select 5 class days during the semester to take attendance. Students in class will receive 2 points and those absent will receive 0 points. The cumulative point total for the 5 days will be your attendance grade (out of 10 points). The total of the **4 homework assignments** (each worth 10 points) and the **attendance grade** will account for 15% of your final grade.

Homework assignments are take-home and available on eLearning; **no late homework will be accepted** and there will be no opportunities to makeup missed homework. If you miss class the day a homework assignment is due, you may **email me your solutions BEFORE** the start time of your class to receive full consideration.

In-Class Quizzes

There will be 2 in-class quizzes that are closed-book and as (tentatively) scheduled above (100% INDEPENDENT work!). Each quiz is 30-minute and includes short-answer and multiple-choice questions only.

Exams

The midterm exam will be in-class and as (tentatively) scheduled above; the final exam will be on our last day of class. Both exams will be closed-book (100% INDEPENDENT work!) and consist of conceptual/theory and calculation/workout questions. Exam formats will include short questions and longer problems requiring development, analysis, and presentation of comprehensive solutions. Concepts from handouts and class discussions will be included on the exam. While the final exam will emphasize material covered during the second part of the course, some questions will require a solid understanding of topics covered on previous exams. Exam prep problems and solutions will be provided on eLearning at least one week prior to the exam.

You are not permitted to use any electronic communications devices during the exam. This explicitly includes cell phones, pagers, computers, iPads, and other advanced electronic devices. I will consider it cheating if a cell phone or other electronic communication device is used and/or visible during the exam. Calculator usage during the exam is limited to basic level (4-function) calculators only. For those students who prefer not to use their own, I will provide 4-function calculators for their use during the exams. You are not permitted to copy or otherwise reproduce the exams at any time. This includes taking pictures of the exam with your cell phone or other device while taking the exam or when reviewing graded exams in class.

All students are required to present proof of identification at the time of the exam. Acceptable documentation must include picture identification such as an official UTD Comet Card, Passport, or State approved driver's license. Unless you have prior approval from the instructor, you must take the exam in the section for which you are registered.

As per school policy, exams will be retained for one year and then destroyed.

Exam Make-up Policy

Students **MUST** take all exams. Make-up exams are given only for excused absences, which must be determined at least one week prior to the exam (unless an emergency arises). Excused absences may be given for verifiable medical or family emergencies or UTD-sponsored activities. Written documentation must be provided to qualify as an "excused absence." Students who do not show up for an exam without making prior arrangements with me as described above will receive a zero. Failure to take the make-up exam at the agreed time and place will result in a grade of zero. Make-up exams will be different from the exam given in class and I do not guarantee that the level of difficulty of the make-up exam will be comparable to that of the exam given at the scheduled time.

Sharing Confidential Information

Students considering sharing personal information in email, in person, or within assignments or exams should be aware that faculty members and teaching/research assistants are required by UT Dallas policy to report information about sexual misconduct to the UT Dallas Title IX Coordinator. Per university policy, faculty have been informed that they must identify the student to the UT Dallas Title IX Coordinator.

Students who wish to have confidential discussions of incidents related to sexual harassment or sexual misconduct should contact the Student Counseling Center (972-883-2527 or after hours 972-UTD-TALK or 972-883-8255), the Women's Center (972-883-8255), a health care provider in the Student Health Center (972-883-2747), the clergyperson (or other legally recognized religious advisor) of their choice, or an off-campus resource (i.e., rape crisis center, doctor, psychologist). Students who are sexually assaulted, harassed, or victims of sexual misconduct, domestic violence, or stalking, are encouraged to directly report these incidents to the UT Dallas Police Department at 972-883-2222 or to the Title IX Coordinator at 972-883-2218. Additional information and resources may be found at <http://www.utdallas.edu/oiec/title-ix/resources>.

Campus Carry

The University's concealed handgun policy is posted on the campus carry website: <https://www.utdallas.edu/campuscarry/>

Technical Support

If you experience any issues with your UT Dallas account, contact the UT Dallas Office of Information Technology Help Desk: assist@utdallas.edu or call 972-883-2911.

UT Dallas provides eLearning technical support 24 hours a day/7 days a week. The services include a toll free telephone number for immediate assistance (1-866-588-3192), email request service, and an online chat service. Please use this link to access the UTD eLearning Helpdesk: <http://www.utdallas.edu/elearning/eLearningHelpdesk.html>.

Student Conduct and Discipline

The University of Texas System (Regents' Rule 50101) and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UT Dallas online catalogs (<http://catalog.utdallas.edu>).

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the Student Code of Conduct, UTDSP5003 (<http://policy.utdallas.edu/utdsp5003>). Copies of these rules and regulations are available to students in the Office of Community Standards and Conduct, where staff members are available to assist students in interpreting the rules and regulations (SSB 4.400, 972-883-6391) and online at <https://www.utdallas.edu/conduct/>.

A student at the University neither loses their rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal/state/local laws and the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating its standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

Academic Integrity

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Academic Dishonesty: Academic dishonesty can occur in relation to any type of work submitted for academic credit or as a requirement for a class. It can include individual work or a group project. Academic dishonesty includes plagiarism, cheating, fabrication, and collaboration/collusion. In order to avoid academic dishonesty, it is important for students to fully understand the expectations of their professors. This is best accomplished through asking clarifying questions if an individual does not completely understand the requirements of an assignment.

Additional information related to academic dishonesty and tips on how to avoid dishonesty may be found here: <https://www.utdallas.edu/conduct/dishonesty/>.

Copyright Notice

It is the policy of the University of Texas at Dallas to adhere to the requirements of the United States Copyright Law of 1976, as amended, (Title 17, United States Code), including ensuring that the restrictions that apply to the reproduction of software are adhered to and that the bounds of copying permissible under the fair use doctrine are not exceeded. Copying, displaying, reproducing, or distributing copyrighted material may infringe upon the copyright owner's rights. Unauthorized distribution of copyrighted material, including unauthorized peer-to-peer file sharing, may subject students to appropriate disciplinary action as well as civil and criminal penalties. Usage of such material is only appropriate when that usage constitutes "fair use" under the Copyright Act. For more information about the fair use exemption, see <http://copyright.lib.utexas.edu/copypol2.html>. As a UT Dallas student, you are required to follow UT Dallas' copyright policy (UTDPP1043 at <http://policy.utdallas.edu/utdpp1043>) and the UT System's policy, UTS107 at <http://www.utsystem.edu/board-of-regents/policy-library/policies/uts107-use-copyrighted-materials>.

Email Use

The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. All official student email correspondence will be sent only to a student's UT Dallas email address and UT Dallas will only consider email requests originating from an official UT Dallas student email account. This allows the University to maintain a high degree of confidence in the identity of each individual's corresponding via email and the security of the transmitted information. The University of Texas at Dallas furnishes each student with a free email account that is to be used in all communication with university personnel. The Office of Information Technology provides a method for students to have their UT Dallas mail forwarded to other email accounts. To activate a student UT Dallas computer account and forward email to another account, go to <http://netid.utdallas.edu>.

Withdrawal from Class

The administration at UT Dallas has established deadlines for withdrawal from any course. These dates and times are published in the Comet Calendar (<http://www.utdallas.edu/calendar>) and in the Academic Calendar <http://www.utdallas.edu/academiccalendar>). It is the student's responsibility to handle withdrawal requirements from any class. In other words, a professor or other instructor cannot drop or withdraw any student unless there is an administrative drop such as the following:

- Have not met the prerequisites for a specific course
- Have not satisfied the academic probationary requirements resulting in suspension
- Office of Community Standards and Conduct request
- Have not made appropriate tuition and fee payments
- Enrollment is in violation of academic policy
- Was not admitted for the term in which they registered

It is the student's responsibility to complete and submit the appropriate forms to the Registrar's Office and ensure that he or she will not receive a final grade of "F" in a course if he or she chooses not to attend the class after being enrolled.

Student Grievance Procedures

Procedures for student grievances are found in university policy UTDSP5005 (<http://policy.utdallas.edu/utdsp5005>). In attempting to resolve any student grievance regarding disputes over grades, application of degree plan, graduation/degree program requirements, and thesis/and dissertation committee, adviser actions and/or decisions, evaluations, and/or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originated.

Incomplete Grade Policy

As per university policy, incomplete grades may be given, at the discretion of the instructor of record for a course, when a student has completed at least 70% of the required course material but cannot complete all requirements by the end of the semester. An incomplete course grade (grade of 'I') must be completed within the time period specified by the instructor, not to exceed eight (8) weeks from the first day of the subsequent long semester. Upon completion of the required work, the symbol 'I' may be converted into a letter grade (A through F). If the grade of Incomplete is not removed by the end of the specified period, it will automatically be changed to F.

AccessAbility Services

It is the policy and practice of The University of Texas at Dallas to make reasonable accommodations for students with properly documented disabilities. However, written notification from the Office of Student AccessAbility (OSA) is required. If you are eligible to receive an accommodation and would like to request it for this course, please discuss it with your professor and allow one week advance notice. Students who have questions about receiving accommodations, or those who have, or think they may have, a disability (mobility, sensory, health, psychological, learning, etc.) are invited to contact OSA for a confidential discussion. OSA is located in the Student Services Building, SSB 3.200. They can be reached by phone at 972-883-2098, or by email at studentaccess@utdallas.edu.

Religious Holy Days

The University of Texas at Dallas will excuse a student from class or other required activities, including examinations and travel time for the observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, of the Texas Tax Code.

Students are encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment.

Excused students will be allowed to take missed exams or complete assignments within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.

If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the President of UT Dallas or from the President's designee. The chief executive

officer or designee must take into account the legislative intent of Texas Education Code 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

I reserve the right to change this syllabus’s content, grading scheme, and quiz/exam dates. Any changes will be announced at the class ahead of the time of the change.