

Course Syllabus

Course Information

ECON 2301.502 Principles of Macroeconomics, Fall 2016

Tuesday and Thursday 7:00pm to 8:15pm, FO 1.502 (Founders Building)

Instructor Contact Information

Name: Kim, Kwang Soo

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Office Hours: Wednesday 9:00am to 12:00pm or by appointment

Course Pre-requisites, Co-requisites, and/or Other Restrictions

This course does not have any prerequisites.

Course Description

This course is an introduction to theories of the determination of national production and income, interest rates, inflation, and unemployment. Other topics include the banking system, balance of payments, economic growth and development.

Student Learning Objectives / Outcomes

After completing this course successfully, students will:

- 1) Understand basic economic concepts such as demand, supply, elasticity, efficiency, inflation, unemployment and economic growth.
- 2) Think critically about fiscal and monetary policy.
- 3) Be able to apply basic principles of macroeconomics to the real world.

Required Textbooks and Materials

Principles of Macroeconomics, 7th Edition, N. Gregory Mankiw, South-western Cengage Learning
ISBN-10: 1-285-16591-8, ISBN-13: 978-1-285-16591-2

Tentative Course Outline

Aug. 23 rd (Tues)	Ch.1 Ten Principles of Economics
Aug. 25 th (Thurs)	Ch.2 Thinking Like an Economist
Aug. 30 th (Tues)	Ch.3 Interdependence and the Gains from Trade
Sep. 1 st (Thurs)	Ch.4 The Market Forces of Supply and Demand
Sep. 6 th (Tues)	Ch.5 Elasticity and Its Application
Sep. 8 th (Thurs)	Ch.6 Supply, Demand, and Government Policies
Sep. 13 th (Tues)	Ch.7 Consumers, Producers, and the Efficiency of Markets
Sep. 15 th (Thurs)	Ch.8 Application: The Costs of Taxation
Sep. 20 th (Tues)	Ch.9 Application: International Trade
Sep. 22 nd (Thurs)	Ch.10 Measuring a Nation's Income
Sep. 27th (Tues)	1st Exam (Ch.1-Ch.9)
Sep. 29 th (Thurs)	Ch.11 Measuring the Cost of Living
Oct. 4 th (Tues)	Ch.12 Production and Growth
Oct. 6 th (Thurs)	Ch.13 Saving, Investment, and the Financial System
Oct. 11 th (Tues)	Ch.14 The Basic Tools of Finance
Oct. 13 th (Thurs)	Ch.15 Unemployment
Oct. 18 th (Tues)	Ch.16 The Monetary System
Oct. 20 th (Thurs)	Ch.16 (Continued), Ch.17 Money Growth and Inflation
Oct. 25 th (Tues)	Ch.17 (Continued)
Oct. 27 th (Thurs)	Ch.18 Open-Economy Macroeconomics: Basic Concepts
Nov. 1st (Tues)	2nd Exam (Ch.10-Ch.17)
Nov. 3 rd (Thurs)	Ch.18 (Continued), Ch.19 A Macroeconomic Theory of the Open Economy
Nov. 8 th (Tues)	Ch.19 (Continued)
Nov. 10 th (Thurs)	Ch.20 Aggregate Demand and Aggregate Supply
Nov. 15 th (Tues)	Ch.20 (Continued)
Nov. 17 th (Thurs)	Ch.21 The Influence of Monetary and Fiscal Policy on Aggregate Demand
Nov. 22nd (Tues)	Fall Break – No Class
Nov. 24th (Thurs)	Thanksgiving Holidays – No Class
Nov. 29 th (Tues)	Ch.22 The Short-Run Trade-off between Inflation and Unemployment
Dec. 1 st (Thurs)	Ch.23 Six Debates over Macroeconomic Policy
Dec. 6th (Tues)	3rd Exam (Ch.18-Ch.23)

Grading Policy

Exams (3 times, 3x30%, Not cumulative):	90%
Quizzes (5-10 times)	20%

Letter grades will be assigned as follows:

96-110% A+	84-87.99% B+	72-75.99% C+	60-63.99% D+
92-95.99% A	80-83.99% B	68-71.99% C	56-59.99% D
88-91.99% A-	76-79.99% B-	64-67.99% C-	52-55.99% D-
			0-51.99% F

Course & Instructor Policies

Make-up Exams: Make-up exams are given only for excused absences, which must be determined prior to the exam. Excused absences may be given for verifiable medical or family emergencies. Written documentation must be provided to qualify for an “excused absence”. Students who do not show up for an exam without making arrangements with me prior to the exam will receive a zero. I do not guarantee that the level of difficulty of the make-up exam will be comparable to the exam given at the scheduled time. I will determine the date and time of the make-up exam, and you must make arrangements to take it at that time.

Extra Credits: A few questions for some extra credits can be included in each exam if the class average on the previous exam is below 70%.

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus. Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

These descriptions and timelines are subject to change at the discretion of the Instructor.