ECON 2302: Introduction to Microeconomics

Distance Section

Fall 2016

Syllabus

Instructor: Timothy A. Wunder

Phone: 817-272-3257

Email: txw132630@utdallas.edu

Office Hours: Please note I have no office on campus. I will reply to emails quickly and I

can answer questions by phone if needed.

Class Expectations:

1. I expect that you will read this syllabus and abide by the information in it. Continuation in this class implies that you have read this syllabus and agree to the terms within.

- 2. I expect that you will complete the assignments and tests within the appropriate time frames as is laid out in the calendar at the end of this syllabus.
- 3. I expect academic integrity. Cheating on exams, plagiarism, or any other form of academic dishonesty will be dealt with in the severest possible manner.
- 4. You need to be aware that the two exams in this class will need to be taken in person at the UTD testing center or you will need to set up a proctoring session at a testing center near you. You can find testing centers at almost any university or community college. If you can't make it to the UTD testing center it is your responsibility to set up proctoring times where you can make it during the time period when the exams are scheduled. You may need to pay a fee to the non UTD testing centers
- 5. All assignments will be open for completion up until the closing date which is listed in the calendar below. No late assignments will be accepted.
- 6. You should expect to gain a basic understanding of elementary models of the micro-economy as well as an understanding theoretical reasoning behind firm and individual behavior.
- 7. At the end of this class you as the student should be able to do the following (Student Learning Outcomes)
 - Use supply and demand to answer questions on economic topics.
 - Explain the theory of consumer behavior that helps to explain demand.
 - Explain the theory of the firm that serves to explain supply.

- Explain differing market models including perfect competition and monopoly.

Text and Materials:

The text for this class is <u>Microeconomics</u>; <u>Brief Edition</u> by McConnell, Brue and Flynn. ISBN 978-0-07-741620-1. This book will be essential in understanding the concepts in class. Secondary requirements will be to maintain a good understanding of the issues in the current media. My recommendation for a source on this is to read Business Week, some other news magazine, or the Wall Street Journal or New York Times.

Grading:

There are a total of 500 points available in this class. Final grading will be in the following form:

90+ (450 points or more)	A
80-89 (400 – 449 points)	В
70-79 (350 – 399 points)	C
60-69 (300 – 350 points)	D
Below 60 (below 300 points)	F

I reserve the right to lower these boundaries but I will never raise them. (In the situation where I do lower the boundaries I will use the plus minus system. However if you get 90% you will get an A, not an A-.)

This class will have the following ways to achieve points:

- 1. There will be 2 midterm exams each worth 150 points. The exams are scheduled in the syllabus calendar below. Exam 1 will cover materials in lesson one through six and exam 2 will cover materials in lesson seven through twelve. These midterm exams will contain 30 multiple choice questions (each worth 5 points) These exams are proctored exams taken at the UTD testing center OR at a proctoring center elsewhere (if you take it at an outside testing center they may charge you and you are responsible for payment).
- 2. There will be a cumulative final worth 150 points that can be used to replace a low test score. If this final has a lower score than the midterms it will be dropped. If you miss one of the other exams, for any reason, this test MUST be taken to replace the missed exam. If you took both midterms this exam can be used to help improve your grade by replacing a low midterm grade (note if you do not score higher on the final than on the midterm the final will be the test that is dropped).
- 3. There will be a brief cumulative skills assessment worth 20 points that will be taken online during the last week of class. This assessment will consist of 20 simple multiple choice questions that should be easy to answer if the student has mastered the materials in this class.

- 4. There will be 4 multiple choice quizzes that you will be able to complete via blackboard. These sets will contain a total of 30 multiple choice questions for a grand total of 120 points. These quiz questions are intended to be tools to assist you in the preparation for the exams. The exam questions will be similar to these quiz questions in terms of both difficulty and content. You will be allowed two attempts at the quiz questions. Your **best attempt** will be the quiz that will be graded and counted.
- 5. There will be 4 short answer assignment questions. These assignment questions will each count for 10 points and the lowest of these assignment scores will be dropped in the final grade. These assignment questions are intended to be tools to assist you in the preparation for the exams. The exam short answer questions will be similar to these homework questions in terms of both difficulty and content.
- 6. There will be 4 group discussions each worth 10 point and the lowest discussion score will be dropped in the final grade. Each of these discussions will take place via blackboard forums and you will be randomly assigned to a discussion group. You will be graded in these discussions according to participation. To get full credit you must post a comment and reply at least twice. Differences of opinion are welcome however polite discourse is required. Inappropriate commentary will result in you receiving no credit for the discussion. Continued inappropriate behavior may result in you not being allowed to participate in the discussion forums and the loss of all potential points from these discussions.

Class Calendar (all times and dates set to DFW local time) each week starts on that Sunday.

Week of

August 21: First day of classes August 21

Lesson 1 available August 21

August 28 Lesson 2 available August 28

Multiple choice quiz 1 available August 28

Short answer assignment 1 available August 28 Available (Last day to complete both is September 3; 11:59 pm)

September 4 Lesson 3 available September 4

Discussion 1 Begins September 5

(Discussion closes September 10; 11:59 pm)

September 11 Lesson 4 available September 11

Multiple choice quiz 2 September 11

Short answer assignment 2 available September 11 (last day to complete both is September 17; 11:59 pm)

September 18 Lesson 5 available September 18

Discussion 2 begins September 19

(Discussion closes September 24; 11:59 pm)

September 25 Lesson 6 available September 25

October 2 October 4 through October 10 exam 1

You MUST use an approved university proctoring service to proctor this exam. One option is to use UTD's proctoring service; go to http://www.utdallas.edu/studentsuccess/testingcenter/index.html for information. You must take the exam during this week. If you do not take it at the UTD proctoring center it is YOUR responsibility to set up your test to be proctored at a testing center. They will most likely charge you

October 9 Lesson 7 available October 9

October 16 Lesson 8 available October 16

Multiple choice quiz 3 available October 16 Short answer assignment 3 available October 16 (last day to complete both October 22; 11:59 pm)

October 23 Lesson 9 available October 23

Discussion 3 begins October 24

(Discussion closes October 29; 11:59 pm)

October 30 Lesson 10 available October 30

Multiple choice quiz 4 available October 30 Short answer assignment 4 available October 30 (last day to complete both November 5; 11:59 pm)

November 6 Lesson 11 available November 6

Discussion 4 November 7

(Discussion closes November 12; 11:59 pm)

November 13 Lesson 12 available November 13

November 20 Break

November 27 November 27 through November 30 Exam 2

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Assessment available ONLINE December 1 (Assessment closes December 6: 11:59)

December 4 Study week for final

December 9 through 15 Final Exam

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