

	<b>Course</b>	<b>RMIS/FIN 4331</b> <b>Business Liability Risk Management and Insurance</b>
	<b>Professor</b>	Debra Richardson, MBA, CPCU, CIC, CRM, AINS
	<b>Term</b>	Fall 2016
	<b>Meetings</b>	Mondays and Wednesdays; 4:00 – 5:15 p.m. August 22 – December 7, 2016 JSOM 2.115

### Professor's Contact Information

<b>Phone</b>	972-883-5038
<b>Office Location</b>	JSOM 14. 401
<b>Email Address</b>	Debra.Richardson@utdallas.edu
<b>Office Hours</b>	Mondays and Wednesday 11:30 a.m. – 3:00 p.m. and by appointment
<b>Other Information</b>	Please email me at above email. Your email <i>must</i> be sent from a UTD email – NOT hotmail, yahoo, gmail, etc.

### General Course Information

<b>Pre-requisite</b>	FIN 3330 or FIN/RMIS 3370
<b>Course Description</b>	Business liability exposures to risk and losses arising from negligence and/or other legal doctrines are presented, with emphasis on risk management and insurance as an essential component of a business' enterprise risk management program. Risk assessment, loss prevention, and treatment of risk are presented in the areas of general liability, business auto, worker's compensation, cyber risk, and management and professional liability.
<b>Learning Outcomes</b>	At the end of the course, students will be able to: <ul style="list-style-type: none"> <li>• Compare and contrast tort and criminal legal liability, including the tort of negligence, and how each is managed through risk management and insurance</li> <li>• Identify liability risk in our society, including pure, speculative, financial, operational, and strategic risk</li> <li>• Categorize, measure, analyze and prioritize exposures to business liability losses and associated risks</li> <li>• Develop risk prevention and mitigation strategies to be implemented by for- and non-profit businesses</li> <li>• Apply legal principles associated with business liability risk and how insurance contracts respond (General Liability, Business Auto, Workers Compensation, Cyber, Umbrella, and Management Liability)</li> </ul>
<b>Required Text</b>	<i>Commercial Liability Risk Management and Insurance – 2<sup>nd</sup> edition</i> ISBN: <a href="#">978-0-894637-4-2</a>
<b>Supplemental Resources &amp;</b>	Provided by Instructor

<b>Articles</b>	
<b>Calculators/ Computers</b>	Calculators, laptops, iPads, and/or cell phones will not be used <i>at any time</i> during class or exams, unless otherwise instructed by professor.
<b>Class Schedule</b>	Though the class dates are set, the material covered each session remains fluid and may be updated throughout the semester. Attendance is required for this course. Parking and/or other factors are not an excuse for being late. Class begins the same time each session so please plan your schedule accordingly. <i>Dates &amp; syllabus subject to change – you will be notified in advance if so.</i>

### Course Policies

<b>Course Grade/ Exam Chapters</b>	<p>The course will be graded as follows:</p> <table> <tr> <td>Exams 1-4*</td> <td>45%</td> </tr> <tr> <td>Homework</td> <td>30%</td> </tr> <tr> <td>Chapter Reading Essays</td> <td>20%</td> </tr> <tr> <td>Professionalism</td> <td><b>+/- 5%</b></td> </tr> </table> <p>* Lowest of first four exam grades dropped [1-4]. <b>Exam 4 is required to pass the course, regardless of course GPA.</b></p> <table> <tr> <td>Exam 1 Chapters 1 – 5</td> <td>Sept 14</td> </tr> <tr> <td>Exam 2 Chapters 6 – 8</td> <td>Oct 26</td> </tr> <tr> <td>Exam 3 Chapters 11 – 12</td> <td>Nov 14</td> </tr> <tr> <td>Exam 4 Prior material (comprehensive)</td> <td>Dec 7</td> </tr> </table>	Exams 1-4*	45%	Homework	30%	Chapter Reading Essays	20%	Professionalism	<b>+/- 5%</b>	Exam 1 Chapters 1 – 5	Sept 14	Exam 2 Chapters 6 – 8	Oct 26	Exam 3 Chapters 11 – 12	Nov 14	Exam 4 Prior material (comprehensive)	Dec 7										
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<b>Grading</b>	<p>All grades will be posted on eLearning. UTD's grading policies may be found online at <a href="https://catalog.utdallas.edu/2015/graduate/policies/grades">https://catalog.utdallas.edu/2015/graduate/policies/grades</a>. This course will follow the same scale:</p> <table> <tr> <td>97.1 – 100</td> <td>A+</td> </tr> <tr> <td>93.33 - 97</td> <td>A</td> </tr> <tr> <td>93.32 – 90.0</td> <td>A-</td> </tr> <tr> <td>89.9 – 86.67</td> <td>B+</td> </tr> <tr> <td>86.66 – 83.3</td> <td>B</td> </tr> <tr> <td>83.2 – 80.0</td> <td>B-</td> </tr> <tr> <td>79.9 – 76.67</td> <td>C+</td> </tr> <tr> <td>76.66 – 73.3</td> <td>C</td> </tr> <tr> <td>73.2 – 70.0</td> <td>C-</td> </tr> <tr> <td>69.9 – 67.67</td> <td>D+</td> </tr> <tr> <td>67.66 – 63.3</td> <td>D</td> </tr> <tr> <td>63.2 – 60.0</td> <td>D-</td> </tr> <tr> <td>Below 60.0</td> <td>F</td> </tr> </table>	97.1 – 100	A+	93.33 - 97	A	93.32 – 90.0	A-	89.9 – 86.67	B+	86.66 – 83.3	B	83.2 – 80.0	B-	79.9 – 76.67	C+	76.66 – 73.3	C	73.2 – 70.0	C-	69.9 – 67.67	D+	67.66 – 63.3	D	63.2 – 60.0	D-	Below 60.0	F
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<p><b>Final Grade Calculation</b></p>	<p>[Average of exam scores (minus lowest score of exams 1-3) X .45] + [Average of homework scores X .30] + [Chapter Reading Essays] +/- .05 = Final grade.</p> <p>Please do not come to me the last few weeks of class and ask for extra credit assignments as I will not offer individual opportunities. Extra credit opportunities will be provided throughout the semester and you may take advantage of these along with all other students. Grades will not be “rounded up”. For example, if you earn a 79.9, your grade is C+. The grades <i>you earn</i> are what are posted.</p>
<p><b>Examination Policy</b></p>	<ul style="list-style-type: none"> <li>• Any student who is late for an exam will not be given extra time to complete it. <i>No hats, calculators or smart devices allowed during exams.</i> No one may leave the room during the exam or his/her grade will be zero. Scantron 882-E must be used and turned in with paper exam copy.</li> <li>• The material covered in class will be weighted most heavily on the exams; however, material in the book and on handout sheets and articles may also be covered on the exams. The use of cell phones, smart watches/glasses, etc. during an exam will result in a grade of zero. Smart devices may be held by instructor during exams. <b><u>UTD issued IDs are required for all exams.</u></b></li> <li>• No make-up exams will be given <i>for any reason</i> because I will drop your lowest intra-term exam grade (Exams 1-4).</li> <li>• If you have three final exams the same day as Exam 5 and want this final exam moved, you must receive instructor’s approval and give a one week notice in writing. If granted, the exam must be taken before the scheduled exam date and time. <b>NOTE!</b> Exam #5 is mandatory and failure to take this exam will result in a grade of F for the course, regardless of course GPA!</li> <li>• <b><u>APPEALS:</u></b> Exams are graded anonymously. In the event of obvious math errors on instructor's part, let me know during class. All other appeals must be in writing within one week of exams being graded, stating why your answer was correct. You must be able to support your argument with specific citations from the text or other material.</li> </ul>
<p><b>Homework</b></p>	<p>Homework is due on the date and time stated in eLearning. <u>No late assignments will be accepted</u>, meaning once class has started I will not accept your assignment (unless you have contacted me prior to class time and made special arrangements). All homework must be <b>typed</b>, and double-spaced in 12 pt font (handwritten not accepted). The homework should contain the following information in the upper portion of the paper: name, course number and section, and homework title.</p>

	<p><b>HW One. Chapter Reading Essays.</b> Students are expected to read assigned chapter material <u>prior</u> to the class session and participate in class. Chapter Reading Essays will count as 20% of your grade. We will study 10 chapters. You are required to write a 1-2 page, double-spaced, typed brief summary of the major points of the chapter you are to read prior to the class discussion. You are only required to submit 8 out of the 10 chapters and you may choose which chapters to summarize. Each summary will be graded on a scale of 100. Complete instructions posted on eLearning.</p> <p><b>HW Two. Resume Review in Career Management Center.</b> Students are expected to register and attend one resume workshop in the JSOM CMC. When your resume is finalized, you will submit to me via email in WORD format. This two-part assignment will be graded on a scale of 100. Complete instructions posted on eLearning.</p> <p><b>HW Three. Report on Business Ethics in the RMI Professional Field.</b> Students will identify 3 (or more) articles from any reputable source and write a professional, thoughtful response to the articles. Complete instructions and rubric posted on eLearning. This project will be graded per the posted rubric.</p>
<p><b>Professionalism</b></p>	<p>Class participation is one criterion used to determine professionalism points. Individuals may be called upon throughout the semester to discuss the reading assignments and to present solutions to assigned questions and problems. Be prepared when you come to class. Professionalism means being present, on time, engaged, no texting and ready to participate and learn. If you miss more than 1 class without contacting me with a valid reason, you will not receive the full 5 points.</p> <p>Professionalism also includes letting me know when you will be absent, just as is done in the business world. Any student who is absent will be responsible to obtain lecture notes and handouts from sources <i>other than me</i>.</p>

## UTD Policies

### Policies and Procedures for Students

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at

<http://provost.utdallas.edu/home/syllabus-policies>

and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services, and religious holy days. You may also seek further information at these websites:

- [http://www.utdallas.edu/BusinessAffairs/Travel\\_Risk\\_Activities.htm](http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm)
- <http://www.utdallas.edu/judicialaffairs/UTDJudicialAffairs-HOPV.html>
- <http://www.utsystem.edu/ogc/intellectualproperty/copypol2.htm>
- <http://www.utdallas.edu/disability/documentation/index.html>

JSOM is a professional school whose mission, in part, is to prepare students for the business community. Therefore, students will present themselves with commonly accepted business manners and appearance. Doing so will add to one's professional points.

### Comet Creed

*This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:*

*"As a Comet, I pledge honesty, integrity and service in all that I do."*

## DESCRIPTION OF LECTURES

Chapter	Description
1	Introduction to liability loss exposures, risk control and financing techniques; Legal issues
2, 3	Commercial General Liability (CGL)
4, 5	Business Auto & Garage
6	Workers Compensation & Employers Liability
7, 8	Management & Professional Liability
11	Commercial Umbrella & Excess Liability
12	Cyber Risk
	Risk Management topics to be added (time permitting)

## IMPORTANT DATES

Date	Description
Sept 1	Gamma Iota Sigma & Young Risk Professionals Event – UTD Exec Ed
Sept 5	No class – Happy Labor Day!
Sept 12	Willis Towers Watson Career Opportunities presentation
Sept 14	Exam #1 – CH 1 – 5
Sept 23	“USI Insurance   UTD   Gamma Iota Sigma Experience Day” USI office - City Place, Dallas
Sept 26	Texas Mutual WC & EL Panel   Guest Speakers
Sept 28	NO F2F CLASS! Watch eLearning for online lecture and/or assignment
Oct 5	Greg Rubel   Guest Speaker   “Emerging Risks”
Oct 12	NAPSLO Excess & Surplus Lines Panel
Oct 17-18	RMI Employer Mixer (5:30 Monday) & Interview Days (8-4 Tuesday)
Oct 19	Will Hold Jr.   National Alliance for Ins Education & Research   Guest Speaker
Oct 20	Dallas CPCU All Industry Day
Oct 24	Katie Guiou   Beazley Group   Guest Speaker
Oct 26	Exam #2 – CH 6 – 8
Oct 27	DFW RIMS Fall Conference – Marriott Legacy, Plano
Nov 14	Exam #3 – CH 11 & 12
Nov 16	Business Ethics Paper due
Nov 21-25	Happy Thanksgiving & Fall Break!
Nov 28	Last chance to submit Chapter Reading Essay
Dec 5	Final Exam #4 review
Dec 7	Exam #4 – comprehensive (required)
	Watch eLearning for <b>Gamma Iota Sigma</b> news, networking events with business professionals AND scholarship opportunities during semester!