



|                   |  |
|-------------------|--|
| <b>Course</b>     | <b>ACCT 6332 –Intermediate Accounting 2</b>  |
| <b>Instructor</b> | <b>Kathy Zolton</b>                          |
| <b>Term</b>       | <b>Fall 2016</b>                             |
| <b>Meetings</b>   | Section 001 – Mon/Wed 830am-945am JSOM 1.110 |

---

### **Professor's Contact Information**

|                           |  |
|---------------------------|--|
| <b>Office Location</b>    | JSOM 3.705   |
| <b>Email Address</b>      | kathy.zolton@utdallas.edu<br>NOTE: For communication related to coursework, please use eLearning.<br>M/W 3:00-4:30pm, Tues 1-3pm and by appointment (please call or email me! I am available for you!)   |
| <b>Office Hours</b>       |  |
| <b>Office Assistance</b>  | Office hours are provided each week for assistance if needed. These are not a substitute for attending class. I will not review course content with you due to missed classes. All email related to class work should be submitted through the eLearning system. |
| <b>Teaching Assistant</b> | Office hours: TBD (will be published in eLearning)   |

### **General Course Information**

#### **Pre-requisites, Co-requisites, & other restrictions**

ACCT 6330– Intermediate Financial Accounting I (required prerequisite)

#### **Course Description**

This course is a continuation of topics in external financial reporting, including issues related to the measurement and reporting of current liabilities and contingencies, bonds, leases, deferred taxes, pensions, stock-based compensation plans, shareholders equity, earnings per share, accounting changes, and cash flows. Current generally accepted accounting principles for financial reporting are analyzed as is their effect on the presentation of financial results by corporations and other entities.

#### **Learning Objectives**

1. Apply US GAAP as it pertains to accounting principles for current and long-term liability accounts.
2. Apply US GAAP as it pertains to accounting principles for stockholder's equity accounts.
3. Apply US GAAP as it pertains to financial reporting implications of intermediate accounting principles

#### **Required Texts & Materials**

##### **Textbook:**

Textbook: Intermediate Accounting, 16<sup>th</sup> Edition by Kieso, Weygandt and Warfield, ISBN #978-1-118-74320-1

NOTE: Wiley Plus will not be required for this course. However, students may use this as an additional resource to supplement the material covered in class.

##### **Other Materials:**

- (3) Scantrons - #882
- #2 Pencil
- UTD ID
- Simple function calculator (bring to every class)
- Use of eLearning - Course materials will be posted here

## Assignments & Academic Calendar

See last page of the syllabus for class schedule.

### Attendance

It is critical to your success in this class to attend the class and take notes during the lecture. You should read the course material **prior** to the class to help enhance your understanding. The course lecture will be available prior to each class for download and printing via eLearning. There will be no use of cell phones, or texting during class. No pictures or recording during lectures.

### Make-up Exams

Make-up exams will be given **ONLY** for excused absences, which must be determined **prior** to the exam. Excused absences may be given for **verifiable** medical or family emergencies. Written documentation must be provided for substantiation of the absence. Students who do not show up for an exam, and for whom prior arrangements have not been made will receive a score of 0. **There is no guarantee that the level of difficulty of the make-up exam will be compatible to that of the original test.** All make-up exams will be taken at a time determined by the instructor.

### Homework – **ACCOUNTING IS NOT A SPECTATOR SPORT!**

There will be suggested exercises and/or problems to be worked for each chapter. While there will be NO points allocated to homework, there is a direct correlation between working problems and performing successfully on quizzes and examinations. It is your responsibility to ask for help when you feel you need it. You are encouraged to ask questions. Solutions to the suggested exercises and/or problem will be posted on eLearning.

### Class Quizzes

The purpose of in class quizzes is to encourage you to stay on top of the material. As this course builds upon itself throughout the semester, getting behind in one chapter will cause you to fall behind in subsequent chapters. **I will NOT give any make-up quizzes for any reason.** I will drop your **TWO lowest quiz grades** and the remaining quizzes will be applied to your grade. This is intended to allow for work and other personal absences that may be required during the semester.

These will be closed-book/notes and no outside scratch paper will be allowed.

Quizzes may be given at any point during class and will not always be preannounced. Quizzes may be given the start of class, half way through class or at the end of class. Quizzes will cover material from the prior week's assigned homework and may occasionally, consist of attendance only. *Students who arrive in the class after the START of the quiz will not be allowed to take the quiz.* Online quizzes to be completed outside of class may also be assigned and will be counted towards the quiz totals.

Students will have 2 weeks from the date of the quiz to review their graded quiz. If you feel that your grade posted in eLearning was in error (i.e. a zero when you were in class) you must bring that to the instructor's attention within two weeks as well.

### Exams

There will be three examinations in this course. These will all be closed-book/notes and no scratch paper will be allowed. The Final exam will consist of new material from Module 3 and will be cumulative from the beginning of the semester. You will need an 882 Scantron & #2 pencil for all Exams. The format will be a combination of multiple choice questions, essay question and comprehensive workout problems. You will also need your **UTD ID** for each exam.

Grades will be posted in eLearning and exams will not be returned to students. Students will have 2 weeks from the day exam grades are posted to review their exams. You will be given a short time period (approximately 10 minutes) to review your exam and no notes or pictures can be taken of the exam.

### Grading Information

Your final grade in this course will be determined as follows:

|                                       | % of Grade  |
|---------------------------------------|-------------|
| Total of Quizzes*                     | 20%         |
| Exam 1                                | 25%         |
| Exam 2                                | 25%         |
| Exam 3 & Cumulative Final             | 30%         |
| <b>Total Points</b>                   | <b>100%</b> |
| *after two lowest quiz grades dropped |             |

Final grades will be determined based on the scale below:

| <b>Scaled Score</b> | <b>Letter<br/>Equivalent</b> |
|---------------------|------------------------------|
| 90-100%             | A                            |
| 80-89.9%            | B                            |
| 70-79.9%            | C                            |
| 0-69.9%             | F                            |

**PLEASE NOTE THERE WILL NO EXTRA CREDIT OPPORTUNITIES FOR THIS COURSE!**

**Extra Credit**

There will be no extra credit available during the semester or at the conclusion of the semester. If you find yourself a few points short of your desired goal at the end of the semester, do not email me and ask for something to do for additional credit! I will not create, and grade, a special assignment for just you! Any and all opportunities for extra points will be available to all students. How many points you accumulate during the semester is up to you!

**Classroom Citizenship**

All students should respect each person's right to learn and attend this class. Please refrain from surfing, texting and cell phone use during class.

## Off-campus Instruction and Course Activities

*Below is a description of any travel and/or risk-related activity associated with this course.  
None anticipated.*

---

### Comet Creed

*This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:*

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

### UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus. Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

### Student Conduct & Discipline

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities.

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the Rules and Regulations of the Board of Regents of the University of Texas System, Part 1, Chapter VI, Section 3, and in Title V, Rules on Student Services and Activities of the Course Syllabus Page 8, University’s Handbook of Operating Procedures. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SSB 4.400, 972/883- 6391).

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents’ Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

### Academic Integrity

The faculty and administration of the School of Management expect from our students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work. We want to establish a reputation for the honorable behavior of our graduates, which extends throughout their careers. Both your individual reputation and the school’s reputation matter to your success.

The Judicial Affairs website lists examples of academic dishonesty. Dishonesty includes, but is not limited to cheating, plagiarism, collusion, facilitating academic dishonesty, fabrication, failure to contribute to a collaborative project and sabotage. Some of the ways students may engage in academic dishonesty are:

- Coughing and/or using visual or auditory signals in a test;
- Concealing notes on hands, caps, shoes, in pockets or the back of beverage bottle labels;
- Writing in blue books prior to an examination;
- Writing information on blackboards, desks, or keeping notes on the floor;
- Obtaining copies of an exam in advance;
- Passing information from an earlier class to a later class;
- Leaving information in the bathroom;
- Exchanging exams so that neighbors have identical test forms;
- Having a substitute take a test and providing falsified identification for the substitute;
- Fabricating data for lab assignments;
- Changing a graded paper and requesting that it be regraded;
- Failing to turn in a test or assignment and later suggesting the faculty member lost the item;
- Stealing another student’s graded test and affixing one’s own name on it;
- Recording two answers, one on the test form, one on the answer sheet;
- Marking an answer sheet to enable another to see the answer;
- Encircling two adjacent answers and claiming to have had the correct answer;
- Stealing an exam for someone in another section or for placement in a test file;
- Using an electronic device to store test information, or to send or receive answers for a test;
- Destroying or removing library materials to gain an academic advantage;

- Consulting assignment solutions posted on websites of previous course offerings;
- Transferring a computer file from one person's account to another;
- Transmitting posted answers for an exam to a student in a testing area via electronic device;
- Downloading text from the Internet or other sources without proper attribution;
- Citing to false references or findings in research or other academic exercises;
- Unauthorized collaborating with another person in preparing academic exercises.
- Submitting a substantial portion of the same academic work more than once without written authorization from the instructor.

<http://www.utdallas.edu/judicialaffairs/UTDJudicialAffairs-Basicexamples.html>

Updated: August, 2011

Plagiarism on written assignments, especially from the web, from portions of papers for other classes, and from any other source is unacceptable.

During tests and quizzes, students in this section are not allowed to have with them any food or drinks, scratch paper, course materials, textbooks, notes, invisible ink pens, or electronic devices, including iPads, iPhones, iPods, MP3 Players, earphones, radios, smart phones, cameras, calculators, multi-function timepieces, or computers. When possible, students should sit in alternating seats, face forward at all times, and remove any clothing which might conceal eye movements, reflect images of another's work, or hide course material for copying. Exam proctors will monitor any communication or signaling between students by talking, whispering, or making sounds, or by using your hands, feet, other body movements, the test paper itself or your writing implement.

Students in this course suspected of academic dishonesty are subject to disciplinary proceedings, and if found responsible, the following *minimum* sanctions will be applied:

1. Homework – Zero for the Assignment
2. Projects/Case Write-ups – Zero for the Assignment
3. Quizzes – Zero for the Quiz
4. Presentations – Zero for the Assignment
5. Group Work – Zero for the Assignment for all group members
6. Tests – F for the course

These sanctions will be administered only after a student has been found officially responsible for academic dishonesty, either through waiving their right for a disciplinary hearing, or being declared responsible after a hearing administered by Judicial Affairs and the Dean of Student's Office .

In the event that the student receives a failing grade for the course for academic dishonesty, the student is not allowed to withdraw as a way of preventing the grade from being entered on their record. Where a student receives an F in a course and chooses to take the course over to improve their grade, the original grade of F remains on their transcript, but does not count towards calculation of their GPA.

The School of Management also reserves the right to review a student's disciplinary record, on file with the Dean of Students, as one of the criteria for determining a student's eligibility for a scholarship.

#### Judicial Affairs Procedures

Under authority delegated by the Dean of Students, a faculty member who has reason to suspect that a student has engaged in academic dishonesty may conduct a conference with the student in compliance with the following procedures:

- (i) the student will be informed that he/she is believed to have committed an act or acts of academic dishonesty in violation of University rules;
- (ii) the student will be presented with any information in the knowledge or possession of the instructor which tends to support the allegation(s) of academic dishonesty;
- (iii) the student will be given an opportunity to present information on his/her behalf;
- (iv) after meeting with the student, the faculty member may choose not to refer the allegation if he/she determines that the allegations are not supported by the evidence; or
- (v) after meeting with the student, the faculty member may refer the allegations to the dean of students along with a referral form and all supporting documentation of the alleged violation. Under separate cover, the faculty member should forward the appropriate grade to be assessed if a student is found to be responsible for academic dishonesty;
- (vi) the faculty member may consult with the dean of students in determining the recommended grade;
- (vii) the faculty member must not impose any independent sanctions upon the student in lieu of a referral to Judicial Affairs;
- (viii) the faculty member may not impose a sanction of suspension or expulsion, but may make this *recommendation* in the referral documentation

If the faculty member chooses not to meet with the student and instead forwards the appropriate documentation directly to the dean of students, they should attempt to inform the student of the allegation and notify the student that the information has been forwarded to the Office of Dean of Students for investigation.

The student, pending a hearing, remains responsible for all academic exercises and syllabus requirements. The student may remain in class if the student's presence in the class does not interfere with the professor's ability to teach the class or the ability of other class members to learn. (See Section 49.07, page V-49-4 for information regarding the removal of a student from class).

Upon receipt of the referral form, class syllabus, and the supporting material/documentation from the faculty member, the dean shall proceed under the guidelines in the *Handbook of Operating Procedures*, Chapter 49, Subchapter C. If the respondent disputes the facts upon which the allegations are based, a fair and impartial disciplinary committee comprised of UTD faculty and students, shall hold a hearing and determine the responsibility of the student. If they find the student in violation of the code of conduct, the dean will then affirm the minimum sanction as provided in the syllabus, and share this information with the student. The dean will review the student's prior disciplinary record and assess additional sanctions where appropriate to the circumstances. The dean will inform the student and the faculty member of their decision.

### **Copyright Notice**

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted materials, including music and software. Copying, displaying, reproducing, or distributing copyrighted works may infringe the copyright owner's rights and such infringement is subject to appropriate disciplinary action as well as criminal penalties provided by federal law. Usage of such material is only appropriate when that usage constitutes "fair use" under the Copyright Act. As a UT Dallas student, you are required to follow the institution's copyright policy (Policy Memorandum 84-I.3-46). For more information about the fair use exemption, see <http://www.utsystem.edu/ogc/intellectualproperty/copypol2.htm>

**Acct 6332 - Course Outline - Intermediate II**

**Fall 2016**

**Section 001- M/W 8:30am-9:45am, Professor Kathy Zolton**

***Textbook: Kieso, Weygandt and Warfield - Intermediate Accounting 16E***

| <b>Week of</b>  | <b>TOPIC</b>  | <b>CH</b> | <b>Exercises &amp; Problems (suggested)</b> |
|---|---|-----------|---|
| 8/22/2016   | Course Introduction<br>Current Liabilities & Contingencies  | 13        | BE: All<br>**rest TBD                       |
| 8/29/2016   | Long Term Liabilities<br>**Skip Long Term Notes Payable   | 14        | BE: All<br>**rest TBD                       |
| 9/5/2016<br><i>No class on<br/>Labor Day,<br/>Mon 9/5</i> | Accounting for Leases   | 21        | BE: All<br>**rest TBD                       |
| 9/12/2016   | Complete Accounting for Leases  |           |   |
| 9/19/2016   | Stockholders' Equity  | 15        | BE: All<br>**rest TBD                       |
| <b>9/26/2016</b>  | <b>EXAMINATION #1 (In class)<br/>Monday - Workout problems<br/>Wednesday - Multiple choice problems</b> |           | <b>Chapters 13, 14, 15 &amp; 21</b>         |
| 10/3/2016   | Accounting for Pensions   | 20        | BE: All<br>**rest TBD                       |
| 10/10/2016  | Dilutive Securities/EPS   | 16        | BE: All<br>**rest TBD                       |
| 10/17/2016  | Investments   | 17        | BE: All<br>**rest TBD                       |
| 10/24/2016  | Disclosure in Financial Reporting   | 24        | BE: All<br>**rest TBD                       |
| <b>10/31/2016</b>   | <b>EXAMINATION #2 (In class)<br/>Monday - Workout problems<br/>Wednesday - Multiple choice problems</b> |           | <b>Chapters 16, 17, 20 &amp; 24</b>         |

|                    | TOPIC  | CH | Exercises & Problems (suggested) |
|--------------------|--|----|----------------------------------|
| 11/7/2016          | Accounting for Income Taxes  | 19 | BE: All<br>**rest TBD            |
| 11/14/2016         | Complete Accounting for Income Taxes   |    |                                  |
| <b>11/21/2016</b>  | <b>UT Dallas Fall Break - No Classes</b>   |    |                                  |
| 11/28/2016         | Accounting Changes & Errors  | 22 | BE: All<br>**rest TBD            |
| 12/5/2016          | Statement of Cash Flows  | 23 | BE: All<br>**rest TBD            |
| <b>12/11-12/17</b> | <b>Cumulative Final &amp; Exam #3</b><br><b>**Exam will be given in classroom at University appointed Final Exam time</b><br><b>Will be posted in galaxy orion by the University</b> |    |                                  |

**Suggestions for Success....Every semester students ask me what I recommend for success in this course...**

- 1 - Read the chapter, maybe more than once BEFORE we discuss it in class.
- 2 - Work through the exercises IN THE chapter - it is a great mix of working the problem, but it also provides the "why."
- 3 - I post the solutions to the "Brief Exercises" in the Solutions - work through these WITHOUT the solutions open. These cover the theory very well and also the fundamental concepts.
- 4 - Work out the assigned homework problems WITHOUT the solutions. If you work on them with the solutions open, you don't get the full learning experience.
- 5 - Know that the powerpoints and in class examples do not cover every scenario that might show up on an exam. Just reviewing those for quizzes/exams will not be sufficient.
- 6 - Finally, if a template is posted - download it and use it for practice. There is a great chance you'll see it again!

***These descriptions and times are subject to change at the discretion of the Instructor.***