

Course Syllabus
ACCT 2301.5U1.16U
JSOM 2.722 Thursday 6-10pm
Naveen Jindal School of Management
The University of Texas at Dallas

Course Description: Introductory Financial Accounting

An introduction to business financial reporting designed to create an awareness of the accounting concepts and principles for preparing the three basic financial statements: the income statement, balance sheet, and statement of cash flows. The course is designed to benefit all business students who will be future *users* of accounting information.

The Following are our Learning Objectives, you will understand:

- How businesses meet the information needs of investors and creditors
- How businesses operate and how accounting serves them
- The elements of, the relationships among, and the accounting concepts underlying the primary financial statements
- How business transactions are input, processed by an accounting information system, and output by that same system to produce financial statements
- The uses and limitations of financial statements and related information for making business decisions

Instructor: Xiang-yu Huang
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Office Hours: Thursday 5-6pm or by appointment

Required Textbooks and Materials:

Financial Accounting: Tools for Business Decision Making 7th Edition
by Kimmel, Weygandt, and Kieso

Hardcover version: ISBN# 978-1118162286

Binder ready version: ISBN# 978-1118344262

Grading System:

The overall course grade will be comprised of the following:

Exam #1	20%
Exam #2	25%
Exam #3	30%
Quizzes	15%
Homework	10%
Total	100%

Grading Scale:

Scaled Score	Letter Equivalent
90-100	A
80-89	B
70-79	C
60-69	D
Less than 60	F

A letter grade with +/- will be assigned

Exams

Students **MUST** take all exams. **No** make-up exams will be given. Students with anticipated excused absences (such as documented university-sponsored events) should contact me prior to the absence.

Three exams will be **in-class, closed book and closed notes**. Two mid-terms would be non-cumulative while **the final exam would be cumulative**. Students are required to bring a **nonprogrammable 4-function calculator, 882 Scantron, and a picture ID** to each exam.

You are not allowed to use any electronic communications devices (except calculators) during the exam. The cell phone and portable computer are prohibited on the exam.

Quizzes

There will be nine quizzes over this semester. You should take these quizzes on eLearning by the deadline. These quizzes are used to facilitate your study. You may open book to answer those questions, but the better way to do it is to study before you take it, given the time limits. **Your lowest quiz grade will be dropped**. Because of this, **No** late quizzes will be accepted and there will be **No** opportunities to make-up quizzes.

Readings and Exercises

The readings and exercises stated in the calendar define what is going to be covered in the class and what would be on the exam. The assigned exercises will ensure your study in the right direction and help you assess your understanding of the material. The solutions to the exercises will be posted on eLearning for you to check your answer. To succeed in the closed book and closed notes exam, work out the questions on your own before you look up the solutions and don't take them lightly.

Homework

There will be a homework assigned before each exam and the questions will be posted on eLearning. **It's due on the day of the exam. Grades for the homework will be based on submission and not on accuracy.**

Attendance

It is critical to your success that you attend each session. There will be handouts distributed in class.

eLearning

The eLearning website (<http://elearning.utdallas.edu>) is an integral part of this class and all students should ensure they have access to our class website as soon as possible. All class emails sent by me will be through eLearning so it is necessary to frequently check your eLearning email account. Class slides, quizzes, homework, solutions to the exercises and other relevant information will be posted on the eLearning website.

Grade Appeals/Changes

If you believe an error has been made in grading or recording a quiz/exam, you must submit a **written request** for review **within three class days** of the date the assignment/exam score was made available to class. ANY REQUEST MADE AFTER THIS TIME CANNOT BE CONSIDERED. It is therefore critical that you review all graded items on a timely basis.

Others

C or above is necessary before you proceed to ACCT 2302, a course required for the students in pursuit of a major in school of management.

UT Dallas Syllabus Policies and Procedures

The information (includes technical support) contained in the following link constitute the University's policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

The descriptions and timelines are subject to change at the discretion of the instructor.

ACCT 2301 Course Calendar (Tentative)

Date	Topic	Readings/Exercises
5/26	Introduction to the Course	
	Ch 1 Introduction to Financial Statements	Read Chapter 1 Brief Exercises 1-1, 1-2, 1-5, 1-6 Exercises 1-1, 1-8, 1-9, 1-15, 1-16
	Ch 2 A Further Look at Financial Statements	Read pages 46-53, 63-67 BE 2-1, 2-8 E 2-1, 2-2, 2-6, 2-12 P 2-2A, 2-3A
6/2	Ch 3 The Accounting Information System	Read pages 100-116 BE 3-1, 3-2, 3-3, 3-5, 3-6 E 3-1, 3-2, 3-3, 3-4, 3-5
6/9	Ch 4 Accrual Accounting Concepts	Read pages 162-187 BE 4-2, 4-4, 4-5, 4-6, 4-7, 4-8 E 4-9, 4-10, 4-11, 4-15 P 4-8A
6/16	Exam #1 & HW 1 due	
	Ch 8 Receivables	Read Chapter 8 BE 8-2, 8-3, 8-4, 8-5 E 8-1, 8-2, 8-4, 8-5, 8-6, 8-8, 8-12 P 8-1A, 8-2A, 8-3A, 8-4A
6/23	Ch 6 Inventory	Read Chapter 6 BE 6-2, 6-3, 6-4, 6-8 E 6-4, 6-5, 6-8, 6-10 P 6-2A, 6-5A
6/30	Ch 9 Long-Lived Assets	Read Chapter 9 BE 9-3, 9-5 E 9-4, 9-5 P 9-7A, 9-8A
7/7	Exam #2 & HW 2 due	
	Appendix D	Read Appendix D pages D1-D13 BED-3, BED-4, BED-10, BED-11
7/14	Ch 10 Liabilities	Read Chapter 10 BE 10-3, 10-4, 10-8, 10-9 E 10-4, 10-5, 10-6, 10-7, 10-11, 10-12
7/21	Ch 11 Stockholders' Equity	Read Chapter 11 BE 11-3, 11-4, 11-5, 11-6, 11-8, 11-11 E 11-2, 11-6, 11-7, 11-14 P 11-1A, 11-2A
7/28	Ch 12 Statement of Cash Flows	Read Chapter 12 (do not read the appendix) BE 12-2, 12-5, 12-6, 12-7, 12-8 E 12-2, 12-4, 12-5, 12-6 P 12-1A, 12-7A, 12-9A
8/4	Exam #3 (Cumulative) & HW 3 due	