## Course Syllabus IMS 6204

Jindal School of Management The University of Texas at Dallas

**Course Information** 

Course Number/Section IMS6204.0W1.16U Course Title Global Business

Term Summer 2016, Regular (May 23 – August 10)

## **Professor Contact Information**

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Online Office Hours Tue, Thu 10:00- 11:30 am or Fri by appointment

## Course Pre-requisites, Co-requisites, and/or Other Restrictions

The course is designed for graduate students who had already taken international business or international marketing management course.

## **Course Description**

The course deals with economic relations in a global economy characterized by increasing interdependence of nations. Students through the foundations of neoclassic and contemporary economic theories will learn about absolute and comparative advantage of nations in international trade. The course also introduces new theories of international trade that have relevance in the current global economic situation. Students through various graphs will be able to see the impacts of trade barriers and protectionist government policies on the economic welfare of nations. Furthermore, students in this course will learn about the challenges of globalization such as global economic recession, environmental questions, child labor by multinational firms, the north-south dialogue on terms of international trade as well as the clash between multinational firms and developing countries on employment, transfer pricing and technology sharing. In addition, students through various group research and case reports will present their findings to the class.

## **Student Learning Objectives/Outcomes**

Students upon finishing the course are expected to manage the following core issues:

- 1. Analysis of the international trade dynamics and its trend and direction in the global marketplace
- 2. Understanding the comparative advantage of trade between nations according to the theory of Ricardo and its limitations.
- 3. Understanding the impact of trade barriers on the welfare of a nation and how it affects the world economy

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- 4. Recognizing the association global business expansion and the increase in income gap between the rich and poor
- 5. Identifying ethical issues and responsibilities of multinational firms: transfer pricing strategy, child labor practice controversies, environmental pollution and corruption

## **Required Textbooks and Materials**

Required Texts

Carbaugh, Robert, International Economics, 15<sup>th</sup>Regular or Special Editions, South-Western, 2015

## Required Materials

Issue 0: Shareholders Vs. Stakeholders (Relevant to defining corporate responsibilities whether they are to owners or to customers and employees) (Discussion 0)

Issue 1: Outsourcing Jobs: The Myths and Realities (Discussion 1)

Issue 2: Will emerging economies soon outstrip the rich ones? Pg. 253 (Discussion 2)

Issue 3: From Doha to Hong Kong: Failed Trade Negotiations. (Discussion 3)

Issue 4: Are International Labor Standards Needed to Prevent Social Dumping? Pg. 230 (Discussion 4)

Issue 5: Easier Said than Done (reference to the current challenges of emerging markets in spite of the hyped hopes and expectations) (Discussion 5)

Issue 6: The BRICs (Brazil, Russia, India and Russia): The Trillion dollar club (Talks about the commonality of the BRIC nations in creating a real bloc such as EU or even NAFTA?) (Discussion 6)

Issue 7: Is the US-South Korea free trade agreement good for Americans? P. 269 (Discussion 7)

Issue 8: Do US Multinational exploit foreign workers? P. 297 (Discussion 8)

## **Suggested Course Materials**

Suggested Readings/Texts

- Zakaria, Fareed, The Post American World, W.W. Norton& Company, Inc., 2008
- Engardio, Pete, Chindia: How China and India are Revolutionizing Global Business, McGrew-Hill Companies, Inc., 2007
- Friedman, Thomas, The World is Flat: A Brief History of the Twenty-First Century, Farrar, Straus and Giroux, 2005
- Yergin, D. and Stanislaw, J., Commanding Heights: The Battle for the World Economy, PBS Series, 2002

 The Economist, The international business section of The New York Times and Journal of International Business Studies

## Suggested Materials

- 1. Marber, Peter (2004) "Globalization and its contents", *World Policy Journal*, Winter 2004/2005 (General Discussions)
- 2 Chandler, Clay, (2005) "The Great –Wal-Mart of China", *Fortune*, July, 2005 (General Discussions)

Textbooks and some other bookstore materials can be ordered online through Off-Campus Books <a href="http://www.offcampusbooks.com">http://www.offcampusbooks.com</a> or the UT Dallas Bookstore <a href="http://www.bkstr.com/texasatdallasstore/home">http://www.bkstr.com/texasatdallasstore/home</a>. They are also available in stock at both bookstores.

## **Technical Requirements**

In addition to a confident level of computer and Internet literacy, certain minimum technical requirements must be met to enable a successful learning experience. Please review the important technical requirements

http://www.utdallas.edu/elearning/students/getting-started.html#techreqs on the Getting Started with eLearning webpage <a href="http://www.utdallas.edu/elearning/students/getting-started.html">http://www.utdallas.edu/elearning/students/getting-started.html</a>.

## **Course Access and Navigation**

The course can be accessed using the UT Dallas NetID account at: <a href="https://elearning.utdallas.edu">https://elearning.utdallas.edu</a>. Please see the course access and navigation <a href="http://www.utdallas.edu/elearning/students/getting-started.html#courseaccessandnav">http://www.utdallas.edu/elearning/students/getting-started.html#courseaccessandnav</a> section of the site for more information.

To become familiar with the eLearning tool, please see the Student eLearning Tutorials <a href="http://www.utdallas.edu/elearning/students/eLearningTutorialsStudents.html">http://www.utdallas.edu/elearning/students/eLearningTutorialsStudents.html</a>.

UT Dallas provides eLearning technical support 24 hours a day/7 days a week. The eLearning Support Center <a href="http://www.utdallas.edu/elearninghelp">http://www.utdallas.edu/elearninghelp</a> services include a toll free telephone number for immediate assistance (1-866-588-3192), email request service, and an online chat service.

## Communication

This course utilizes online tools for interaction and communication. Some external communication tools such as regular email and a web conferencing tool may also be used during the semester. For more details, please visit the eLearning Tutorials webpage <a href="http://www.utdallas.edu/elearning/students/eLearningTutorialsStudents.html">http://www.utdallas.edu/elearning/students/eLearningTutorialsStudents.html</a> for video demonstrations on eLearning tools.

Student emails and discussion board messages will be answered within 3 working days under normal circumstances.

## **Distance Learning Student Resources**

Online students have access to resources including the McDermott Library, Academic Advising, The Office of Student AccessAbility, and many others. Please see the eLearning Current Students page

http://www.utdallas.edu/elearning/students/cstudents.htm for details.

## Server Unavailability or Other Technical Difficulties

The University is committed to providing a reliable learning management system to all users. However, in the event of any unexpected server outage or any unusual technical difficulty which prevents students from completing a time sensitive assessment activity, the instructor will provide an appropriate accommodation based on the situation. Students should immediately report any problems to the instructor and also contact the online eLearning Help Desk <a href="http://www.utdallas.edu/elearninghelp">http://www.utdallas.edu/elearninghelp</a>. The instructor and the eLearning Help Desk will work with the student to resolve any issues at the earliest possible time.

## **Assignments & Academic Calendar**

UNIT/ DATES	TOPIC/ LECTURE	READING	ASSESSMENT / ACTIVITY	DUE DATE
1 5/23- 5/29	Chapter 1	Carbaugh Chapter 1 An overview of the international economy and globalization	-Self introduction -Creating Groups  -Discussion 0: General discussion Shareholders Vs. Stakeholders	All read and participate
2 5/30- 6/05	Chapter 2	Chapter 2 Foundation of modern trade theory and comparative advantage	Project1: Does a "Flat World" make Ricardo wrong? (pg. 89)  Discussion 1: Outsourcing Jobs: The Myths and Realities	Group 1 Project due date: 6/05  Group 1 Members Discussions session based on the article: in issue #1 (Students participate in the discussion individually) 5/30-6/05

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3 6/06- 6/12	Chapter 3	Chapter 3 Sources of comparative advantage	Project 2: Is the United States Losing its Innovation Edge (pg. 19)  Discussion 2: Will emerging economies soon outstrip the rich ones?	Group 2 Project due date 6/12  Group 2 Members Discussion based on the article under issue #2. 6/06-6/12
4 6/13- 6/19	Chapter 4	Chapter 4 Tariffs and their effects on the welfare of nations	Project 3: Blue Orchard Finance: Connecting Microfinance to Capital Markets  Discussion 3: From Doha to Hong Kong: Failed Trade Negotiations	Group 3 Project due date 6/19  Group 3 members discussion session based on article under issue #3 6/13-6/19
	Midterm Exam Chapters 1-4	-	-	Sat. 6/18, 8:00 am to Sun. 6/19, 11:59 pm
5 6/20- 6/26	Chapter 6	Chapter 6 Trade regulations and industrial policies	Project 4: Vietnam's Private Sector Development : Mr. Nam's Dilemma  Project 5: Cracking the next Growth market: Africa  Discussion 4: Are International Labor Standards Needed to Prevent Social Dumping?  Discussion 5: " Easier Said than Done "	Group 4 Project: due date 6/26  Group 5 project due date 6/26  Group 4 members discussion session based on article under issue #4 Due on 6/20-6/26  Group 5 Members Discussion based on the article under issue #5 6/20-6/26
6 6/27- 7/03	Chapter 7&8	Chapter 7 Trade policies in developing countries  Chapter 8 Regional trading arrangements Vs multilateralism	Project 6: Play it safe at home or take a risk abroad.  Project7: The Euro in Crisis: Decision time at the European Central Bank	Group 6 Project due date <b>7/03</b> Group 7 Project due date <b>7/03</b>

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			Discussion 6: The BRICs (Brazil, Russia, India and Russia): The Trillion dollar club  Discussion 7: Is the US-South Korea free trade agreement good for Americans? P. 274	Group 6 members discussion session based on an article under Issue #6 6/27-7/03  Group 7 members Discussion based on the article under issue #7 6/27-7/03
7 7/04- 7/10	Chapter 9	Chapter 9 International factor movements and multinational enterprise	Project 8: Does FDI hinder or help economic development  Discussion 8: Do US Multinational exploit foreign workers? P. 303	Group 8 Project due date 7/10  Group 8 members discussion session based on article under issue #8 7/04 -7/10
8 7/11 – 7/17	- Final exam	A video clip from the author, Thomas Friedman of "World is Flat"	Web Conference discussion based on a video clip from the author, Thomas Friedman of "World is Flat"	Tue. 7/12, 12 noon – 1:30 pm Central Time (CDT)  Sat. 7/16, 8:00 am to Sun.
	Chapters 6-9	-	-	7/17, 11:59 pm

# **Grading Policy**Weights

Individual participation in the assigned topic discussion	10 %
Group project (including peer evaluation): report	20 %
Mid-Term exam includes chapters 1-4	35 %
Final exam includes chapters 6 -9	35 %
Bonus points from extra activities	up to 5 %
Total	105%

Grading criteria

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Scaled Score	Letter Equivalent
>=94	A
90-93	A-
86-89	B+
82-85	В
79-81	B-
75-78	C+
70-74	С
Less than 70	F

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## **Accessing Grades**

Students can check their grades by clicking "My Grades" under Course Tools after the grade for each assessment task is released.

## Participation in the discussion topics

Students are expected to provide comments and solutions to the posted questions and problems spelled out in the provided discussion profile available on the course site. As the cases reflect the contents and the objectives of the chapters under which they are listed, you need to read the chapters thoroughly and Google for related issues published in journals in order to effectively participate in the discussion.

Participation grade will be based on your level of involvement. It is important to remember that the level of involvement will be evaluated by quality, not quantity of postings. Your posted messages as well as your dialogues with your colleagues with regard to mini-case and group projects should bear substance and depth.

Due to the large size of the class, weekly discussion topics are distributed to specific groups (see course calendar table). Therefore only the assigned group members will participate in the discussion and participation grade will be assigned on individual basis. However, the other class members can provide feedback and their own views in the general discussion area.

Web conference – discussions on video: a web conference discussing a video: <u>The World is Flat</u> (and also <u>The World is Flat 3.0</u>) is scheduled during the last week of the course. Participation in the conference is optional; however, you can earn bonus points that will be added to your participation grade.

## **Group Project**

**Project report Format**: you can earn up to a maximum of 15% for your paper and project presentation and 5% for group peer evaluation.

Each student will be given a grade based on the outcome of group project and his/her level of participation within a group. The group project report will consist of 5 pages, double-spaced and typed. The report also should include a separate page of references used as sources in the report; at least five references excluding your book are required.

Peer evaluation should be submitted under the assignment link on the group case submission due date. Peer evaluation is based on individuals'

- a) intellectual contribution
- b) full participation and integrity
- c) creative and original ideas submitted to the group
- d) resourcefulness

Case profiles for group project are provided on the course site. Groups will be selected for case studies and report during the first week of the course. Based on the evaluation information, instructor will assign a group participation grade for each student.

The group project report should include

- a) Problem definition/theme
- b) Literature and method/s applied to discuss and solve the problem indicated in the case
- c) Alternative solutions
- d) Conclusion, including the best solution to the problem

Groups will be assigned projects at the beginning of the class and students will be notified under Announcements. The instructor may also use a group sign-up sheet to form groups for group assignments or projects. A private discussion area will be set up on the discussion board for internal group communications. A group chat room can also be created for each group to use. A web conference system is available for use. Teams can schedule a live web conference for team work. Please see <a href="Web Conferencing page">Web Conferencing page</a> for instructions on making a reservation and other web conference information.

## **Assignment submission instructions**

You will submit your group project and peer evaluation (in the required file format with a simple file name and a file extension) by using the Assignments tool on the course site. Please see the Assignments link on the course menu or see the icon on the designated page. You can click each assignment name link and follow the on-screen instructions to upload and submit your file(s). For additional information on how to submit assignments, view the <a href="Submitting An Assignment video tutorial">Submitting An Assignment video tutorial</a>. Please note: each assignment link will be deactivated after the assignment due time. After your submission is graded, you may go to My Grades on the course menu and click the score link to check the results and feedback.

One group member will submit the assignment on behalf of the group and all group members will be able to view the results and feedback once it's been graded.

## Online Exams (Midterm and Final)

Students will be evaluated on two timed online exams administered on the honor system. The questions for the exam will be drawn mostly from Carbaugh's text book, assigned articles and lecture notes. Mid-term and Final exam will include both multiple-choice and essay questions. In order to obtain full grade, the essays need to be analytical in nature and supported by at least two sources from referred journals or books (two sources per essay). Sample essay questions are posted on the module page. A sample test is also available for you to practice to get familiar with the testing system.

The exams will be available on the days indicated on the Schedule and instructions will be given indicating the total time allowed for completion once the exam is opened. The instructor can change the system of examination and re-evaluate the entire class if the honor system procedures do not function as expected.

The exams will be available under Quizzes and Exams link on the course menu. You can access them by clicking the link and then clicking the available exam title links. Each exam is timed and can only be accessed one time within the scheduled time window. Please read the on-screen instructions carefully before clicking "Begin". After

each exam is graded and released, you may go to My Grades page and click the score link of the quiz to view your graded submission.

## **Course Policies**

Make-up exams

Make-ups for midterm and final exams are possible only under extraordinary situation and the instructor may not give full credit to late exams depending on the condition why the examinee didn't take the exam.

Extra Credit

Only accepted under extraordinary situation

Late Work

Only accepted under extraordinary situation

Special Assignments

Only accepted under extraordinary situation

Class Participation

Students are required to login regularly to the online class site. The instructor will use the tracking feature in eLearning to monitor student activity. Students are also required to participate in all class activities such as discussion board activities, chat or conference sessions and group projects.

Classroom Citizenship

The same guidelines that apply to traditional classes should be observed in the virtual classroom environment. Please use proper netiquette when interacting with class members and the professor.

#### **Comet Creed**

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

"As a Comet, I pledge honesty, integrity, and service in all that I do."

## **UT Dallas Syllabus Policies and Procedures**

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus.

Please go to http://go.utdallas.edu/syllabus-policies for these policies.

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.