

	Course	RMIS/FIN 3370.0U1 Principles of Risk Management and Insurance
	Professor	Debra Richardson, MBA, CPCU, CIC, CRM, AINS
	Term	Summer 2016
	Meetings	Tuesdays & Thursdays; 10:00 a.m. – 12:15 p.m. May 24 – August 4 , 2016 JSOM 12.202

Professor's Contact Information

Phone	972-883-5038
Office Location	JSOM 14. 401
Email Address	Debra.Richardson@utdallas.edu
Office Hours	Tuesdays & Thursdays 12:15 – 2:00 p.m. and by appointment
Other Information	Please email me at above email. Your email must be sent from a UTD email – NOT hotmail, yahoo, gmail, etc. I will not answer emails from any IPS other than UTD.

General Course Information

Pre-requisite	FIN 3320 or FIN 3330
Course Description	Risk identification, analysis, control, financing and risk treatment methods are introduced and studied. Legal principles, insurance company operations and risk management as essential components of the global economy are discussed. Ethical business practices are discussed. For business and non-business majors, this course will help you manage personal and business exposures to loss. Students will have opportunities to meet with RM, insurance and finance professionals to help build their personal brand and develop a strong professional and personal network.
Learning Outcomes	<p>At the end of the course, students will be able to:</p> <ul style="list-style-type: none"> • Understand the concept of risk in our society, including pure, speculative, financial, operational, and strategic risk and risk-based decision making processes • Identify exposures to loss and how these are managed by individuals and businesses • Be familiar with insurance company operations, measures of financial success and solvency, and regulatory compliance • Differentiate between state and federal regulation of the financial services industry • Understand the legal principles associated with risk and how insurance contracts respond • Understand how agents, brokers, risk managers, third party administrators, insurers, and state regulators interact & operate • Meet and interact with business professionals and build one's professional resume, reputation and network

Required Text	<i>Survey of Risk Management & Personal Insurance</i> Stock #: SABS03 ISBN: 978-0-89463-855-8
Supplemental Resources & Articles	Provided by Professor
Electronics Policy	Calculators, laptops, iPads and/or cell phones will not be used <i>at any time</i> during class or exams, unless otherwise instructed by professor.
Class Schedule	Though the class dates are set, the material covered each session remains fluid and may be updated throughout the semester. Attendance is required for this course. Parking and/or other factors are not an excuse for being late. Class begins the same time each session so please plan your schedule accordingly.

Course Policies

Course Grade/ Exam Chapters	<p>The course will be graded as follows:</p> <table> <tr> <td>Exams 1-5*</td><td>70%</td></tr> <tr> <td>Homework</td><td>25%</td></tr> <tr> <td>Professionalism</td><td>+/- 5%</td></tr> </table> <p>* Lowest of first four exam grades dropped [1-4]. Exam 5 is required to pass the course, regardless of course GPA.</p> <table> <tr> <td>Exam 1 Chapters: 1-4</td><td>May 31 (will allow 1 page of open notes)</td></tr> <tr> <td>Exam 2 Chapters: 5-8</td><td>June 21</td></tr> <tr> <td>Exam 3 Chapters: 9 - 11</td><td>July 7 (will be “take-home”; passed out in class July 5; must be in class July 5 to receive exam)</td></tr> <tr> <td>Exam 4 Chapters: 12 – 14</td><td>July 28</td></tr> <tr> <td>Exam 5 Chapters: Prior material (comprehensive)</td><td>August 4</td></tr> </table>	Exams 1-5*	70%	Homework	25%	Professionalism	+/- 5%	Exam 1 Chapters: 1-4	May 31 (will allow 1 page of open notes)	Exam 2 Chapters: 5-8	June 21	Exam 3 Chapters: 9 - 11	July 7 (will be “take-home”; passed out in class July 5; must be in class July 5 to receive exam)	Exam 4 Chapters: 12 – 14	July 28	Exam 5 Chapters: Prior material (comprehensive)	August 4
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Grading	<p>All grades will be posted on eLearning. UTD’s grading policies may be found online at https://catalog.utdallas.edu/2015/graduate/policies/grades. This course will follow the same scale:</p> <table> <tr> <td>93.33 +</td><td>A</td></tr> <tr> <td>93.32 – 90.0</td><td>A-</td></tr> <tr> <td>89.9 – 86.67</td><td>B+</td></tr> <tr> <td>86.66 – 83.3</td><td>B</td></tr> <tr> <td>83.2 – 80.0</td><td>B-</td></tr> <tr> <td>79.9 – 76.67</td><td>C+</td></tr> <tr> <td>76.66 – 73.3</td><td>C</td></tr> </table>	93.33 +	A	93.32 – 90.0	A-	89.9 – 86.67	B+	86.66 – 83.3	B	83.2 – 80.0	B-	79.9 – 76.67	C+	76.66 – 73.3	C		
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Final Grade Calculation	<p>[Average of exam scores (minus lowest score of exams 1-4) X .70] + [Average of homework scores X .25] +/- .05 = Final grade.</p> <p>Do not come to me the last few weeks of class and ask for extra credit assignments as I will not offer individual opportunities. Extra credit opportunities will be provided throughout the semester and you may take advantage of these along with all other students. Grades will not be “rounded up”. For example, if you earn a 79.9, your grade is C+. The grades <i>you earn</i> are what are posted.</p>
Examination Policy	<ul style="list-style-type: none"> Any student who is late for an exam will not be given extra time to complete it. No hats, calculators or smart devices allowed during exams. No one may leave the room during the exam or his/her grade will be zero. Scantron 882-E must be used and turned in with paper exam copy. The material covered in class will be weighted most heavily on the exams; however, material in the book and on handout sheets and articles may also be covered on the exams. The use of cell phones, smart watches/glasses, etc. during an exam will result in a grade of zero. Smart devices may be held by instructor during exams. <u>UTD issued IDs are required for all exams.</u> No make-up exams will be given <i>for any reason</i> because I will drop your lowest intra-term exam grade (Exams 1-4). If you have three final exams the same day as Exam 5 and want this final exam moved, you must receive instructor’s approval and give a one week notice in writing. If granted, the exam must be taken before the scheduled exam date and time. NOTE! Exam #5 is mandatory and failure to take this exam will result in a grade of F for the course, regardless of course GPA! <u>APPEALS:</u> Exams are graded anonymously. In the event of obvious math errors on instructor's part, let me know during class. All other appeals must be in writing within one week of exams being graded, stating why your answer was correct. You must be able to support your argument with specific citations from the text or other material.
Homework	Homework is due on the date and time stated in eLearning. No late assignments will be accepted, meaning once class has started I will not accept your assignment (unless you have contacted me prior to class time and made special arrangements). All homework must be typed , 12 pt font (handwritten not accepted). The homework should contain

	the following information in the upper portion of the paper: name, date, course number and section, and homework title.
Professionalism	<p>Students are expected to read assigned chapter material <u>prior</u> to the class session and participate in class. Class participation is one criterion used to determine professionalism points. Individuals may be called upon throughout the semester to discuss the reading assignments and to present solutions to assigned questions and problems. Be prepared when you come to class. Professionalism means being present, on time, engaged, no texting and ready to participate and learn. If you miss more than 1 class without contacting me with a valid reason, you will not receive the full 5 points.</p> <p>Professionalism also includes letting me know when you will be absent, just as is done in the business world. Any student who is absent will be responsible to obtain lecture notes and handouts from sources <i>other than me</i>.</p>

UTD Policies

Policies and Procedures for Students

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://provost.utdallas.edu/home/syllabus-policies> and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services, and religious holy days. You may also seek further information at these websites:

- http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm
- <http://www.utdallas.edu/judicialaffairs/UTDJudicialAffairs-HOPV.html>
- <http://www.utsystem.edu/ogc/intellectualproperty/copypol2.htm>
- <http://www.utdallas.edu/disability/documentation/index.html>

JSOM is a professional school whose mission, in part, is to prepare students for the business community. Therefore, students will present themselves with commonly accepted business manners and appearance. Doing so will add to one's professional points.

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

"As a Comet, I pledge honesty, integrity and service in all that I do."

DESCRIPTION OF LECTURES

Chapter	Description
1	Introduction to Risk Management
2	Risk Assessment
3	Risk Control
4	Risk Financing
5	Enterprise Risk Management
6	Insurance as a Risk Management Technique
7	Insurance Policy Contract Analysis
8	Insurance Policy Contract Concepts
9 - 11	Auto Insurance & Society; Personal Auto Policy
12 - 14	Homeowners Policy Contract; Personal Umbrella; NFIP
15	Life Insurance

IMPORTANT DATES

Date	Description
May 31	Exam #1 – CH 1-4 (one page open notes)
June 14	Resume, Personal “Elevator Speech” & Permission slip due (HW #1)
June 21	Exam #2 – CH 5-8
June 23	Resume Rewrite due (HW #2)
July 7	Exam #3 – CH 9-11 (“take home”
July 12	Guest Speaker - TBD
July 19	Interview Reports due (HW #3) – See eLearning for instructions & rubric
July 28	Exam #4 – CH 12-15
August 2	Course & Exam #5 Review
August 4	Exam #5 – comprehensive (required-failure to take results in F for class)
	<p>Watch eLearning for Gamma Iota Sigma news, networking events with business professionals AND scholarship opportunities during semester!</p> <p>Extra Credit may be given on exams for attendance at GIS &/or RMI events!</p> <p>Guest speakers will be in class at various times during the semester.</p>