



**Course** Accounting 2302 – Managerial Accounting  
**Professor** Lisa C. Williams  
**Term** Summer 2016  
**Meetings** Tuesdays 6:00pm-10:00pm  
**Location** JSOM 2.722

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### **Professor's Contact Information**

**Office Location** JSOM 3.427  
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**Office Hours** Friday 3-5pm

### **General Course Information**

**Pre-requisites** Accounting 2301 with a grade of C or better.

**Course Description** This course is an introduction to the determination, development, and uses of internal accounting information needed by management to satisfy customers while continuously controlling and containing costs. The course is designed to benefit all students who will be future users of accounting information.

**Learning Outcomes**

- (1) Obtain a basic understanding of managerial accounting concepts
- (2) Conduct a cost-volume-profit analysis
- (3) Differentiate between job-order and process costing
- (4) Develop an understanding of the roles of activity-based costing and management in decision making
- (5) Prepare schedules used for profit planning and analysis of budget variances
- (6) Discuss ways in which accounting information is used to make marketing and production decisions

**Required Text** An Introduction to Managerial Accounting , by Weygandt, 7<sup>th</sup> Edition  
**Publisher** Wiley Custom Learning  
**ISBN#** 978-1-11912206-7

**How to succeed** The best way to ensure a good grade is to be prepared.

- (1) Read the assigned chapters prior to class
- (2) Attend classes
- (3) Work through the practice multiple-choice questions, practice exercises and practice problems at the end of each chapter
- (4) Do all the assigned exercises and problems

**Homework** I have suggested exercises and/or problems to be worked for each chapter. While there will be no points allocated to homework, chapter quiz questions will be selected from homework problems (or they will be very similar to the assigned homework problems for the chapter). It is your responsibility to ask for help if you feel you need it. Don't struggle too long with a problem. You are encouraged to ask questions.

**Quizzes** There will be eight short quizzes on the material discussed in the previous class. These quizzes will have a time limit. Quizzes will comprise 20% of your grade. I will use the best 7 of 8 scores for this component of your grade. This will give you a little flexibility. The purpose of these quizzes is to ensure that you are keeping up with the material covered in class. There will be no opportunities for makeup quizzes. It is your responsibility to ensure that you attend class on the designated dates. All quizzes will be closed book and closed notes.

**Attendance** It is critical to your success that you attend each class and take notes during the lectures. You should come to class prepared, which means that you should have read the assigned chapter prior to attending class. This will enhance your understanding of the material discussed in class. As a courtesy to others, please turn off your cellular phones while in the classroom.

**Fraud Assignment** There will be one 2 page paper due June 28<sup>th</sup> at the beginning of class on an actual case of accounting fraud. The paper will comprise 10% of your grade. We will discuss the assignment in more detail after the first midterm. Each student may select a case from the list attached at the end of the syllabus or if you are interested in another case that is not listed you may discuss it with me for approval prior to beginning your research. Note there is ample information on the internet to research and complete this assignment.

### **Assignments & Academic Calendar**

*Students are expected to complete the reading assignments prior to class.*

<b>Date</b>	<b>Topics</b>	<b>Tests</b>	<b>Chapters</b>	<b>Problems</b>
May-24	Introduction to Managerial Accounting, Job Costing		1, 2	Do multiple choice and Practice problems. E1-2, E1-4, E1-8, E1-9, E-15, P1-2A E2-2, E2-3, E2-8, E2-13, P2-1A
May-31	Process Costing, ABC: Activity Based Costing	Quiz 1 (Ch. 1,2)	3, 4	Do multiple choice and Practice problems. E3-3, E3-6, E3-8, E3-9, E3-10, E3-11, P3-3 E4-1, E4-2, E4-3, E4-4, E4-5, E4-6, E4-9, P4-1
Jun-07	Cost Volume Profit Analysis, Exam Review	Quiz 2 (Ch. 3, 4)	5	
Jun-14	Cost Volume Profit Analysis	<b>Exam 1 ( Ch 1-4)</b>	5	Do multiple choice and Practice problems. E5-1, E5-9, E5-10, E5-11, E5-14, E5-15, E5-16, P5-1, P5-5
Jun-21	Cost Volume Profit Analysis - Additional Issues	Quiz 3 (Ch 5)	6	Do multiple choice and Practice problems. E6-1, E6-2, E6-4, E6-5, E6-10, E6-11, E6-13, E6-14, P6-1, P6-2
Jun-28	Pricing	Quiz 4 (Ch 6)	8	Do multiple choice and Practice problems. E8-2, E8-3, E8-4, E8-5, E8-10, P8-1, P8-2, P8-3

Jul-05	Budgets & Planning, Exam Review	Quiz 5 (Ch 8)	9	Do multiple choice and Practice problems. E9-2, E9-3, E9-4, P9-2, P9-3
Jul-12	Balance Scorecard & Standard Cost	<b>Exam 2 (Ch 5,6,8,9)</b>	11	Do multiple choice and Practice problems. E11-1, E11-2, E11-4, E11-5, E11-6, E11-7, E11-12, E11-19, P11-1, P11-2, P11-5
Jul-19	Statement of Cash Flows	Quiz 6 (Ch 11)	13	Do multiple choice and Practice problems. E13-2, E13-4, E13-9, P13-2A, P13-7A
Jul-26	Financial Statement Analysis	Quiz 7 (Ch 13)	14	Do multiple choice and Practice problems. E14-3, E14-4, E-14-7, E14-10, E14-11, P14-5
Aug-02	Exam Review	Quiz 8 (Ch14)		
Aug-09		<b>Final Exam (Cumulative)</b>		

### Course Policies

Grading (credit) Criteria	Deliverable	Percent of Grade
	Fraud Assignment	10
	Quizzes	20
	Exam 1	20
	Exam 2	20
	Final Exam	30
	<b>Total</b>	<b>100</b>
<b>Make-up Exams</b>	Make-up exams will only be given for excused absences which must be communicated to the professor prior to the exam. Excused absences may be given for verifiable medical or family emergencies. Written documentation must be provided to qualify for an "excused absence."	
<b>Special Assignment</b>	A two-page paper describing a case of accounting fraud will be due on June 28 <sup>th</sup> at the beginning of class.	
<b>Class Attendance</b>	Students are expected to come prepared for every class which means reading the assigned chapter before class and completing assigned homework problems. Attendance will not be taken.	
<b>Classroom Citizenship</b>	As a courtesy to others, please turn off your cellular phones while in the classroom. I will provide 2 breaks during the scheduled class time.	
<b>Comet Creed</b>	<p><i>This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:</i></p> <p><i>"As a Comet, I pledge honesty, integrity, and service in all that I do."</i></p>	
<b>UT Dallas Syllabus Policies and Procedures</b>	<p><i>The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus.</i></p> <p><i>Please go to <a href="http://go.utdallas.edu/syllabus-policies">http://go.utdallas.edu/syllabus-policies</a> for these policies.</i></p>	

***The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.***

### Recent Accounting Fraud Cases in the United States

Company	Year	Audit Firm	Country	Notes
<a href="#">Adelphia</a>	<a href="#">2002[25]</a>	<a href="#">Deloitte &amp; Touche</a>	United States	<a href="#">John Rigas</a>
<a href="#">AIG</a>	<a href="#">2004[43]</a>	<a href="#">PricewaterhouseCoopers</a>	United States	Accounting of structured financial deals
<a href="#">AOL</a>	<a href="#">2002[22]</a>	Ernst & Young	United States	Inflated sales
<a href="#">Autonomy Corporation</a>	<a href="#">2012[52]</a>	Deloitte & Touche	United States	<a href="#">Subsidiary of HP.</a>
<a href="#">Bankers Trust</a>	<a href="#">1988[5]</a>	Arthur Young & Co	United States	Hid a \$80 million mispricing of derivatives contributing to profits by cutting bonuses.
<a href="#">Bernard L. Madoff Investment Securities LLC</a>	<a href="#">2008[44]</a>	<a href="#">Friedling &amp; Horowitz</a>	United States	<a href="#">Massive Ponzi scheme.[45]</a>
<a href="#">Bristol-Myers Squibb</a>	2002 <sup>[22][26]</sup>	<a href="#">PricewaterhouseCoopers</a>	United States	Inflated revenues
<a href="#">Cendant</a>	<a href="#">1998[17]</a>	Ernst & Young	United States	
<a href="#">Chiquita Brands International</a>	<a href="#">2004[42]</a>	Ernst & Young	United States	Illegal payments
<a href="#">CMS Energy</a>	2002 <sup>[22][27]</sup>	Arthur Andersen	United States	Round trip trades
<a href="#">Computer Associates</a>	<a href="#">2000[21]</a>	<a href="#">KPMG</a>	United States	<a href="#">Sanjay Kumar, Stephen Richards</a>
<a href="#">Duke Energy</a>	<a href="#">2002[22]</a>	Deloitte & Touche	United States	Round trip trades
<a href="#">Dynergy</a>	<a href="#">2002[22]</a>	Arthur Andersen	United States	Round trip trades
<a href="#">El Paso Corporation</a>	<a href="#">2002[22]</a>	Deloitte & Touche	United States	Round trip trades
<a href="#">Freddie Mac</a>	<a href="#">2002[28]</a>	<a href="#">PricewaterhouseCoopers</a>	United States	Understated earnings
<a href="#">Halliburton</a>	<a href="#">2002[22]</a>	Arthur Andersen	United States	Improper booking of cost overruns
<a href="#">HealthSouth Corporation</a>	<a href="#">2003[40]</a>	Ernst & Young	United States	<a href="#">Richard M. Scrushy</a>
<a href="#">Homestore.com</a>	2002 <sup>[22][29]</sup>	PricewaterhouseCoopers	United States	Improper booking of sales
<a href="#">ImClone Systems</a>	<a href="#">2002[30]</a>	KPMG	United States	<a href="#">Samuel D. Waksal</a>
<a href="#">Informix Corporation</a>	<a href="#">1996[11]</a>	Ernst & Young <sup>[12]</sup>	United States	
<a href="#">Kmart</a>	2002 <sup>[22][31]</sup>	<a href="#">PricewaterhouseCoopers</a>	United States	Misleading accounting practices
<a href="#">Lehman Brothers</a>	<a href="#">2010[49]</a>	Ernst & Young	United States	<a href="#">Failure to disclose Repo 105 transactions to investors</a>
<a href="#">Lockheed Corporation</a>	<a href="#">1976[citation needed]</a>		United States	
<a href="#">Merck &amp; Co.</a>	<a href="#">2002[22]</a>	Pricewaterhouse Coopers	United States	Recorded co-payments that were not collected
<a href="#">Merrill Lynch</a>	<a href="#">2002[32]</a>	Deloitte & Touche	United States	Conflict of interest
<a href="#">MicroStrategy</a>	<a href="#">2000[19]</a>	<a href="#">PWC</a>	United States	<a href="#">Michael Saylor</a>
<a href="#">MiniScribe</a>	<a href="#">1989[7]</a>		United States	

<a href="#">Mirant</a>	<a href="#">2002[22]</a>	KPMG	United States	Overstated assets and liabilities
<a href="#">Nicor</a>	<a href="#">2002[22]</a>	Arthur Andersen	United States	Overstated assets, understated liabilities
<a href="#">Peregrine Systems</a>	<a href="#">2002[22]</a>	KPMG	United States	Overstated sales
<a href="#">Phar-Mor</a>	<a href="#">1992[10]</a>	Coopers & Lybrand	United States	mail fraud, wire fraud, bank fraud, and transportation of funds obtained by theft or fraud
<a href="#">Qwest Communications</a>	<a href="#">2002[22]</a>	1999, 2000, 2001 Arthur Andersen 2002 October KPMG	United States	Inflated revenues
<a href="#">Reliant Energy</a>	<a href="#">2002[22]</a>	Deloitte & Touche	United States	Round trip trades
<a href="#">Royal Ahold</a>	<a href="#">2003[37]</a>	Deloitte & Touche	United States	Inflating promotional allowances
<a href="#">Sunbeam</a>	<a href="#">2002[33]</a>	Arthur Andersen	United States	Overstated sales and revenues
<a href="#">Sybase</a>	1997 <sup>[13][14][15]</sup>	<a href="#">Ernst &amp; Young[16]</a>	United States	
<a href="#">Symbol Technologies</a>	2002 <sup>[34][35]</sup>		United States	Overstated sales and revenues
<a href="#">Unify Corporation</a>	<a href="#">2000[20]</a>	Deloitte & Touche	United States	
<a href="#">Waste Management, Inc.</a>	<a href="#">1999[18]</a>	<a href="#">Arthur Andersen</a>	United States	Financial misstatements
<a href="#">WorldCom</a>	2002 <sup>[22][36]</sup>	Arthur Andersen	United States	<a href="#">Overstated cash flows, Bernard Ebbers</a>
<a href="#">Xerox</a>	<a href="#">2000[22]</a>	KPMG	United States	Falsifying financial results
<a href="#">ZZZZ Best</a>	<a href="#">1986[4]</a>		United States	Ponzi scheme run by <a href="#">Barry Minkow</a>