

Course Syllabus
ACCT 4336
School of Management
The University of Texas at Dallas

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Course Information

Course

Course Number/Section	ACCT 4336
Course Title	Financial Statement Analysis
Term and Dates	Summer 2016 (5/23 to 8/08)

Professor Contact Information

Professor	Sol Stein
Email Address	sxs018100@utdallas.edu

I will be available on campus this summer, so please use the UTD or eLearning e-mail to contact me. I will call you back, if you provide me with the phone number and a convenient time to call. My office number is JSOM 2.710.

About the Instructor

Sol Stein received a Master's degree from New York Polytechnic in Operations Research and Statistical Analysis, and an MBA from SMU in Accounting. He is a Texas CPA and a graduate of the SMU School of Banking. His business career includes trading software development for major Wall Street firm, accounting system analysis for an oil company, and development of banking profit analysis systems for money center banks in the US and Canada. For the last 15 years Sol worked in the Federal Reserve Bank of Dallas in Bank Supervision and Internal IT Audit functions.

Course Pre-requisites, Co-requisites, and/or Other Restrictions

There are no formal prerequisites.

Course Description

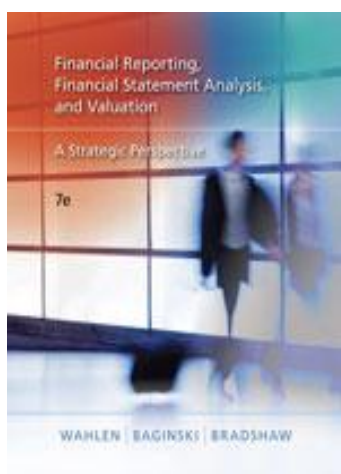
Develop skills in reading and analyzing financial accounting information with the goal of improving decision making.

Student Learning Objectives/Outcomes

1. Integrate industry and business strategy analysis into financial statement analysis
2. Critically assess the quality of the financial statements and make “adjustments”, when needed, to various financial statement items
3. Use financial ratios to draw inferences about risk and profitability
4. Develop expectations about a firm’s future operating, financing and investing activities

Required Textbooks and Materials

Required Text



Financial Reporting, Financial Statement Analysis and Valuation: A Strategic Perspective, 7th Edition

includes Thomson One Printed Access Card

James M. Wahlen - Indiana University

Stephen P. Baginski - University of Georgia

Mark Bradshaw - Boston College

ISBN-10: 0324789416

ISBN-13: 9780324789416

Textbooks and some other bookstore materials can be ordered online through [Off-Campus Books](#) or the [UTD Bookstore](#). They are also available in stock at both bookstores.

Course Policies

Make-up exams

Contingency make-up exams will be available until Friday of the week of the original exam. If you cannot take the exam in this period, you may schedule an alternative date to take the exam.

Extra Credit

There is no opportunity for extra credit. Regular course work will be plenty sufficient.

Late Work

Late submissions will be graded at 80% of full credit.

Student Assessments

Grading Information

Individual Assignments (9)	2 points each	18
Group Case	12 points	12
Module 1 Test (Chapters 1-5)	25 points	20
Module 2 Test (Chapters 6-9)	25 points	20
Module 3 Group Project	20 points	30
Total		100

Grading criteria

Scaled Score	Letter Equivalent
93 – 100	A
90 – 92	A-
87 – 89	B+
84 – 86	B
80 – 83	B-
70 – 79	C
Less than 70	F

Accessing Grades

Students can check their grades by clicking “My Grades” under Course Tools after the grade for each assessment task is released.

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Individual Assignments

There is a “Starbucks” individual assignment that you should complete and submit for each chapter. You may discuss this assignment with your team members but each student should submit their own assignment. These assignments will be graded for completion only. Solutions to the assignments will be made available immediately after the due dates so you may check your work.

Groups

Every student should sign up for a group during the first week of class. You may use the Self-introduction area of the discussion board to introduce yourself and to help you identify group members. The maximum number of students per group is 4. Group assignments will be finalized before the end of the first class.

A private discussion area will be set up on the discussion board for internal group communications. A group chat room can also be created for each group to use. A web

conference system is available for use. Teams can schedule a live web conference for team work or meet on campus. Please see [communication tool information](#) for instructions on making a reservation and other web conference information. Other resources for group sharing and online storage to consider include Google Drive and Dropbox.

Group Cases

Two cases will be done in groups and submitted electronically by group. Please check the academic calendar below for information about case submission dates. The calendar is set up to guide your study. You may access materials and work on assignments and cases in advance to control your work flow. Once your group is organized, you should begin working on the first case. When the first case is submitted, you should begin work on the second case.

Group Project

Each group will prepare a project that involves financial analysis of four competing companies within an industry. Each member of the group will be responsible for the analysis of one company. Groups should start working on the project well in advance of the submission date. Projects will be presented to the class (via PowerPoint, Word or Excel) and two other groups will be assigned to ask questions and critique each project. I would prefer to see different industries selected across groups. ***Please send me an Email when your group has selected the industry that it wants to analyze.*** I will let you know if the industry has already been selected by another group. Information about the project is in Module 3. You should access this information early in the course so that you can start planning your project. You should be working on the group project throughout the course. Your analysis will cover a period of five years that begins in 2011 and ends in 2015. You will compare the companies during the analysis period and make predictions about their future performance. Then, you will look at subsequent performance to compare your predictions with actual performance. Your grade will be based on the quality of your analysis, not on the accuracy of your predictions.

Assignment and Case submission instructions

You will submit your assignments and cases (in the required file format with a simple file name and a file extension) by attaching your answer file to an email. After your submission is graded, you will receive a reply email with grade results and feedback.

One group member will submit the case assignments for the group and all group members will receive the reply.

Self-study questions

Self-study questions and solutions are provided for each chapter. Completing these questions will help you prepare for the module tests and group project.

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Academic Calendar – Summer 2016

PERIOD/ DATES	TOPIC/LECTURE	READING	ASSESSMENT / ACTIVITY	DUE DATE
0 5/18-5/20	Course Access and Self-Orientation	Syllabus	Sign up for groups	Immediately
1 5/23	Module 1 – Chapter 1: Overview	Ch 1	Starbucks Assignment: Case 1.1, p. 72. Please read, will discuss in class. Self-study: Questions 1.1, 1.2, 1.3, 1.11 and Case 1.2 (similar to Starbucks)	5/30
2 6/06	Module 1 – Chapter 2: Valuations	Ch 2	Starbucks Assignment: Case 2.1, p. 150 Self-study: Question 2.16	6/12
3 6/13	Module 1 – Chapter 3: Cash Flows	Ch 3	Starbucks Assignment: Case 3.1, p. 222 Self-study: Questions 3.12, 3.17 and 3.19	6/19
	Group Case: Case 3.3 W.T. Grant, p.226		Complete and turn in case for grading	6/19
4 6/20	Module 1 – Chapter 4: Profitability Analysis	Ch 4	Starbucks Assignment: Case 4.1, p. 330 Self-study: Questions 4.15, 4.16, 4.17, 4.20, 4.24, 4.27 and Case 4.2 (this is an excellent template for your group project)	6/26
5 6/27	Module 1 – Chapter 5: Risk Analysis	Ch 5	Starbucks Assignment: Case 5.1, p. 411 Self-study: Questions 5.13 and 5.19	7/04

6 7/11	Module 1 Test Module 2 – Chapter 6: Financing Activities	Ch 6	Starbucks Assignment: Case 6.1, p. 509 Self-study: Questions 6.17, 6.20 and 6.22	7/17
7 7/18	Module 2 – Chapter 7: Investing Activities	Ch 7	Starbucks Assignment: Case 7.1, p. 618, parts I, V and VI only Self-study: Questions 7.15, 7.16, 7.18 and 7.27	7/24
8 7/25	Module 2 – Chapter 8: Operating Activities	Ch 8	Starbucks Assignment: Case 8.1, p. 712 Self-study: Questions 8.11, 8.12, 8.13, 8.15, 8.16, 8.21 and 8.22	7/31
9 7/25	Module 2 – Chapter 9: Accounting Quality	Ch 9	Starbucks Assignment: Case 9.1, p. 769 Self-study: Questions 9.9 and 9.10	7/31
10 8/01	Module 2 Test		Complete in class and start work on Module 3	8/01
11 8/01-8/06	Module 3 – Project Preparation - read Appendix 1.1	Page 58	Submit Projects by Posting to Project Discussion Board	8/06
12 8/08	Module 3 – Final Exam Project Discussion and Critiques		Post project questions Reply to project questions Submit critiques of group presentations Final Exam: Class discussion	8/07 8/08 8/08 8/08

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Scholastic Honesty

The University has policies and discipline procedures regarding scholastic dishonesty. Detailed information is available on the [UTD Judicial Affairs](#) web page. All students are expected to maintain a high level of responsibility with respect to academic honesty. Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Since such dishonesty harms the individual, all students and the integrity of the University, policies on scholastic dishonesty will be strictly enforced.

Please avoid using work that is not original. This includes solutions to assignments, etc. obtained from students that took the course previously and solutions obtained via the internet.

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Course Evaluation

As required by UTD academic regulations, every student must complete an evaluation for each enrolled course at the end of the semester. An online instructional assessment form will be made available for your confidential use. Please look for the course evaluation link on the course Homepage towards the end of the course.

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University Policies

Student Conduct & Discipline

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UTD publication, *A to Z Guide*, which is provided to all registered students each academic year.

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the *Rules and Regulations, Board of Regents, The University of Texas System, Part 1, Chapter VI, Section 3*, and in Title V, Rules on Student Services and Activities of the university's *Handbook of Operating Procedures*. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391).

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

Academic Integrity

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.

Email Use

The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.

Withdrawal from Class

The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.

Student Grievance Procedures

Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's *Handbook of Operating Procedures*.

In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with

whom the grievance originates (hereafter called “the respondent”). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent’s School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean’s decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.

Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.

Incomplete Grade Policy

As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester’s end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F.

Disability Services

The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday and Thursday, 8:30 a.m. to 6:30 p.m.; Tuesday and Wednesday, 8:30 a.m. to 7:30 p.m.; and Friday, 8:30 a.m. to 5:30 p.m.

The contact information for the Office of Disability Services is:

The University of Texas at Dallas, SU 22

PO Box 830688

Richardson, Texas 75083-0688

(972) 883-2098 (voice or TTY)

Essentially, the law requires that colleges and universities make those reasonable adjustments necessary to eliminate discrimination on the basis of disability. For example, it may be necessary to remove classroom prohibitions against tape recorders or animals (in the case of dog guides) for students who are blind. Occasionally an assignment requirement may be substituted (for example, a research paper versus an oral presentation for a student who is hearing impaired). Classes enrolled students with mobility impairments may have to be rescheduled in accessible facilities. The college or university may need to provide special services such as registration, note-taking, or mobility assistance.

It is the student’s responsibility to notify his or her professors of the need for such an accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.

Religious Holy Days

The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.

The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.

If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.

These descriptions and timelines are subject to change at the discretion of the Professor.

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