

Course Syllabus

Course Information

<i>Course Number/Section</i>	FIN3340
<i>Course Title</i>	Regulation of Business and Financial Markets
<i>Term</i>	Summer 2016 (May 23, 2016 – Aug. 9, 2016)
<i>Days & Times</i>	Tues.\Thurs 10-12:15am

Professor Contact Information

<i>Professor</i>	Dr. Stephen Molina
<i>Cell Phone</i>	214-629-2223
<i>Email Address</i>	Stephen.molina@utdallas.edu
<i>Office Location</i>	Adjunct Professor's shared office
<i>Office Hours</i>	Tues. /Thurs. 9:15-10 am JSOM 14.328
<i>Other Information</i>	UTD email is best way to reach me if cell rolls to voicemail. Or, leave a callback number, name and short message. Ask for an appointment if you need one.

About the instructor--- Dr. Molina is a 1970 graduate of the University of Texas at Austin, where he earned a Bachelor of Arts degree, majoring in economics; and, a 1974 graduate of the SMU School of Law, with a Juris Doctor degree. He has served as the Vice President/General Counsel at four large oil and gas companies---ARCO Oil and Gas Company; Vastar Resources, Inc.; Benton Oil and Gas Company; and, the Oman Oil Company, the national oil company of the Sultanate of Oman, located in Muscat, Oman. During his time at ARCO he was also the Chief Counsel for ARCO Latin America, residing in Caracas, Venezuela. His oil and gas legal practice has taken him all over the world. He has spent the past ten years as a senior oil and gas lawyer with two prominent law firms--- Patton Boggs, the largest lobbying firm in the US, and Dentons, which is the largest law firm in the world. Texas Governor Perry appointed him a Texas Member of the Interstate Oil and Gas Compact Commission, where he served as Chair of the International Affiliate Committee until the end of his term limit. -Molina continues with the IOGCC, and serves on the Legal and Regulatory Affairs Committee. He is also a Senior Advisor to the Bilateral US Arab Chamber of Commerce in Houston, and a board member of the US Mexico Chamber of Commerce in Washington D.C.

Course Pre-requisites, Co-requisites, and/or Other Restrictions

FIN 3320 Business Finance (Co-requisite)

Course Description

The objective of this course is to develop an understanding of the laws and regulations which govern businesses and financial markets in the US and elsewhere. In addition, this course will discuss the ethical issues faced by financial analysts, financial planners and business persons in general. Actual case studies involving our topic will be presented and discussed by the class. A short (3 page maximum) paper on our topic will be required of each student and discussed by the class.

Student Learning Objectives/Outcomes

Students will be able to anticipate and critically analyze current and proposed regulations impacting their lives and businesses.

Students will be able to understand current and proposed regulations from a legal, economic and policy perspective.

Required Textbooks and Materials

Required Texts

Law, Business and Society 11th edition (Tony McAdams, et al.)

Required Materials

none

Suggested Course Materials

Suggested Readings/Texts

none

Suggested Materials

None

Assignments & Academic Calendar

Topics, Reading Assignments, Due Dates, Exam Dates

Reading assignments in the Sherman text will be announced in class depending on the progress the class is making

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|---------|---|
| May 24 | Refresher on regulated business entities and individuals; the rule of law and regulatory schemes |
| May 26 | Regulating business morality and ethics in the USA, both at the state and Federal level, and similar regulations outside of the USA |
| May 31 | The Foreign Corrupt Practices Act, the UK Bribery Act, and other corruption Conventions around the world |
| June 2 | Securities regulations, Reg. FD, and the NYSE rules; SEC Rule 144 |
| June 7 | Anti-trust laws, USA and other nations; Hart Scott Rodino Act |
| June 9 | Employment regulations; minimum wages; Fiduciary Responsibility Rule |
| June 14 | Consumer protection regulations; Glass-Steagall Act; Rule 10b-5 |
| June 16 | Environmental protection through regulation |
| June 21 | Sarbanes-Oxley 2002; Dodd Frank |
| June 23 | Discrimination |
| June 28 | Corporate governance; Business Judgement Rule |
| June 30 | Re-cap of materials so far |

July 5	Mid-term exam
July 7	Review of Mid-term answers
July 12	Analyze case studies
July 14	Analyze case studies
July 19	Analyze case studies
July 21	Analyze case studies – Papers due
July 26	Paper presentations and review
July 28	Paper presentations and review
Aug 2	Paper presentations and review
Aug 4	Regulations that went very, very wrong

Grading Policy

Attendance, participation in class	54%
Mid-term exam	20%
Paper	40%

Course Policies

Making up the midterm and extending the paper deadline requires a valid excuse

Extra Credit

Extra credit (up to 10 extra % points added to your final grade) is available.

Special Assignments

A short (3 page maximum) paper will be due by July 21.

Class Attendance will be taken. Note that a large part of your grade is tied to being prepared, attending and participating in classes.

Classroom Citizenship

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.