

	Course	FIN 3320.001 Business Finance
	Instructor	Lantian Liang
	Term	Spring 2016
	Meetings	Monday & Wednesday 11:30am – 12:45pm, JSOM 11.202

Instructor's Contact Information

Office	JSOM 14.301
Email Address	lantian.liang@utdallas.edu
Office Hours	By appointment – but usually available in afternoons for drop-ins
Other	Please email me at UTD email address

General Course Information

Pre-requisites	Math 1326, Math 2333 (or OPRE 3333), and ACCT 2301
Co-requisites	STAT 3360 or OPRE 3360
Course Description	This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.
Learning Objectives	<ol style="list-style-type: none"> 1. Be able to apply time-value-of-money concepts to various valuation problems. 2. Be able to describe what drives a firm's cost of capital and how to estimate it. 3. Be able to analyze investments in real and financial assets using various methodologies.
Required Text	<p><i>Fundamentals of Corporate Finance</i>; McGraw-Hill Irwin; 11th Edition, by Ross, Westerfield and Jordan. [with Connect access required].</p> <p>Connect is an online browser-based platform that includes a digital version of the text, practice questions, allows submission of homework assignments. Access to McGraw-Hill Connect is required for this course. To access and register for connect, simply go to the Assignments folder in eLearning and click on any assignment or the link provided.</p> <p>Options for Purchasing Textbook & Access to <i>Connect</i>:</p> <ol style="list-style-type: none"> 1. All digital: Includes access to SmartBook and Connect. Available directly from McGraw-Hill via a course-specific link provided elsewhere in this syllabus. ISBN # 9781259291852. Estimated cost: \$125. 2. All digital, as in option 1, but with option to purchase a loose-leaf, color-printed textbook. Available directly from McGraw-Hill. Estimated extra cost for the printed copy of the textbook is \$40, for \$165 total

	<p>3. All digital with optional loose-leaf print (same as option 2) purchased from the UT Dallas Bookstore. ISBN # 9781259407727. Estimated cost: \$275.</p> <p>4. All digital along with traditional hard-cover textbook purchased from bookstore. ISBN # 9781259418952. Estimated cost: \$328.</p> <p>You <u>do</u> need access to <i>Connect</i> this semester; <i>Connect</i> is an online software that allows students to submit homework assignments and check their work on-line.</p>
Calculators	<p>For this course's exams, you are allowed to use any calculator that you prefer except for any calculator that (i) resides on a smart phone and/or (ii) has wireless access to the internet. Also, if you use a programmable calculator (e.g., TI-83 Plus or TI-84), you are <u>not</u> allowed to use the calculator's programming features. An exam proctor will monitor calculators before (or during) each exam to be sure that they comply with this rule; if a calculator is not compliant, the proctor has the authority to remove the calculator for further use on that exam. Please do not risk having to incur the consequences. If you plan to use an unfamiliar, obscure type of calculator, you should check with your instructor any time to see whether it meets the above rules.</p> <p>Time-value-of-money material in this course will be taught to you in two ways: (1) using five fundamental math equations and (2) using financial-function keys on a calculator. If you master either approach, you are well-equipped to be successful in this course; mastering both approaches makes you even more competent.</p> <p>Your course instructor is required to be fluent in the financial functions for only calculators that are made by Texas Instruments and contain financial functions (e.g., TI BA II Plus, TI-83 Plus, TI-84 Plus, TI-86, etc.). <u>If you choose to use the financial functions on any calculator that is not of the Texas Instruments brand, you are required to learn these keys on your own.</u> Any common calculator will have a user's manual, as well as tutorials on YouTube for how to use it.</p> <p>SUGGESTION: If you use a TI BA II Plus (or Plus Professional), you will be wise to change the order of operations on your calculator, so that the keystrokes "$2 + 3 \times 4$" yield 14 (and not 20 – ha!) or so that "$6 + 3^2$" yields 15 (and not 81!). Also, you also almost certainly want to re-program your calculator so that it reports results to five or six decimals (as opposed to two).</p>
Web Link & Practice Problems	<p>Web Address for this class for Connect is: http://connect.mheducation.com/class/liang_fin3320_001_s16</p> <p>You will be completing a set of selected end-of-chapter problems that will constitute your homework for the semester. We will go over some of these in class.</p> <p>Students are required to complete these on the McGraw-Hill Connect system.</p>
McGraw Hill Connect	<p>Student Registration for Connect through Blackboard</p> <ul style="list-style-type: none"> • Sign into the eLearning system.

	<ul style="list-style-type: none"> • Go to your course, then Assignments. Click on any Assignment • Register (with code or purchase one). You are done. • If problems, Go to the "Course Tools" menu in eLearning • Click on the "McGraw-Hill Higher Education" link. • Below "McGraw-Hill Connect section", click Go to My Connect Section. • Follow the on-screen instructions to register.
Readings	You will be responsible for any reading articles posted on eLearning.
Class Schedule / Academic Calendar	The material covered in each session is subject to change and may be updated throughout the semester. Students should regularly check eLearning for updates to the Schedule shown below.

SCHEDULE OF CLASSES
Version 1.0*

	Date	Topic	Assignment Due **	Comment
1	1/11	Intro and start Ch 2	See eLearning	
2	1/13	Ch 2	See eLearning	
	1/18	(Martin Luther King Day)	See eLearning	
3	1/20	Ch 2 & 3	See eLearning 2	
4	1/25	Ch 3 & 5	See eLearning 3	
5	1/27	Ch 5	See eLearning 5	
6	2/1	Ch 6	See eLearning	
7	2/3	Ch 6	See eLearning 6	
8	2/8	Catch up day & Review	See eLearning	
9	2/10	Exam 1		
10	2/15	Ch 7	See eLearning	
11	2/17	Ch 7	See eLearning 7	
12	2/22	Ch 8	See eLearning	
13	2/24	Ch 8	See eLearning 8	
14	2/29	Ch 9	See eLearning	Excel model review
15	3/2	Ch 9	See eLearning 9	
16	3/7	Ch 10	See eLearning	
17	3/9	Ch 10	See eLearning 10	Excel assignment due
	3/14	(Spring Break)	See eLearning	
	3/16	(Spring Break)	See eLearning	
18	3/21	Catch up day & Review	See eLearning	
19	3/23	Exam 2		
20	3/28	Ch 11	See eLearning	
21	3/30	Ch 11 & 13	See eLearning 11	
22	4/4	Ch 13	See eLearning	
23	4/6	Ch 13 & 14	See eLearning 13	
24	4/11	Ch 14	See eLearning	
25	4/13	Ch 12	See eLearning 14	
26	4/18	Catch up day & Review	See eLearning	
27	4/20	Exam 3		
28	4/25	Review for final	See eLearning	
29	4/27	Review for final	See eLearning	
Final	5/7 Saturday 8:00-10:35am	Comprehensive Final Exam Davidson Auditorium – JSOM 1.118		Comet card, pencil, eraser, calculator, and Scantron form 882-E. See syllabus notes below.

* Updates, if any, will be accompanied by an “Announcement” and repost on eLearning

** Homework and due dates are shown online in “Connect” system and eLearning

Course Policies

Course Grade	<p>Course grade will be weighted as follows:</p> <table> <tr> <td>Exam 1</td><td>18%</td></tr> <tr> <td>Exam 2</td><td>18%</td></tr> <tr> <td>Exam 3</td><td>18%</td></tr> <tr> <td>Excel Assignment</td><td>7%</td></tr> <tr> <td>Chapter Assignments</td><td>14%</td></tr> <tr> <td>Final Exam</td><td>25%</td></tr> </table>	Exam 1	18%	Exam 2	18%	Exam 3	18%	Excel Assignment	7%	Chapter Assignments	14%	Final Exam	25%
Exam 1	18%												
Exam 2	18%												
Exam 3	18%												
Excel Assignment	7%												
Chapter Assignments	14%												
Final Exam	25%												
Grading	<p>Course grades are: A, B, C, D and F. Corresponding grade ranges and grade points are shown below.</p> <p>A : 90-100% B : 80-89% C: 70-79% D: 60-69% F: Below 60%</p> <p>Instructor may assign a “+” or “-” suffix to above grade ranges.</p>												
Class Procedure	<p>Students should review assigned chapter material <u>prior</u> to the class session and are expected to participate in class.</p>												
Exams & Make-up Policy	<p><u>No make-up exams allowed.</u> Exams are closed-book, closed-notes. Laptops are not allowed. Financial calculators are required. The only kinds of calculator that are allowed are described earlier in the “Calculators” section of the syllabus. You must also each bring your Comet Card for proper identification during each exam. If Scantron forms are used, they supersede handwritten responses on the exam.</p> <p>If you are to miss an exam due to documentable circumstances in accordance with school policy, you must notify me prior to your absence, and I will explain your options to you. I reiterate: I do not allow you to make up for a missed exam if you do not notify me of your absence beforehand. See section below if you miss the uniform final exam.</p> <p>All students are required to take final exam. Please note the date of the comprehensive Final Exam. You must take the Final Exam as scheduled.</p>												
Uniform Final Exam	<p>A <u>common final exam</u> will be given for all students across all sections of this Fin3320 course as indicated on the course schedule. Each section will be assigned a specific time slot by the Registrar’s office and I will notify you of the timeslot when it is known.</p> <p>You <u>cannot</u> make up this exam if you miss it (except as described in the next paragraph). At this comprehensive final exam, you cannot bring backpacks, bags, books, cellphones, laptops, notebooks, or scratch paper. Please see the section in this syllabus for information about what types of calculators are permitted. You will have to bring a pencil, an eraser, an acceptable calculator, a Scantron form 882-E, and a photo ID (e.g., UTD Comet Card (preferred), state driver’s license, or passport).</p>												

	<p>Students will not be able to take the exam without a photo identification. If a student is to miss an exam in the event of a medical emergency, a car accident, or a religious holy day, the student must notify his/her instructor by e-mail or telephone before the final exam begins. Last-minute emergencies such as hospitalization, car wrecks on the way to the exam, et cetera, will have to be substantiated by supporting documents. In all of these cases, the students will receive an incomplete grade (an "I") in the course and will take the exam in a common-hour sitting early in the following semester. There will be no exceptions.</p> <p>The exam will be in Davidson Auditorium – JSOM 1.118. See the "schedule of classes" page of the course syllabus for the date and time of this exam.</p>
Academic Integrity	<p>The faculty expects a high level of responsibility and academic honesty from its students. Academic responsibility and honesty are important and any departures and/or violations could severely affect your grade and university status. For additional information, please see http://policy.utdallas.edu/utdsp5003.</p>
Withdrawal from Class	<p>The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. The student is responsible for fulfilling the withdrawal requirements associated with any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" and receive a "W" instead in a course if you choose not to attend the class once you are enrolled. I will not announce withdrawal deadlines or any other enrollment-related dates.</p>

UTD Policies

Policies and Procedures for Students

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabuspolicies> and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days and avoiding plagiarism. You may also seek further information at these websites:

- <http://www.utdallas.edu/deanofstudents/>
- <http://www.utdallas.edu/deanofstudents/policies/>
- <http://www.utdallas.edu/studentaccess/>