

Course Syllabus
University of Texas at Dallas
Financial Statement Analysis

Course Information

<i>Course Number/Section</i>	ACCT 6344.5U1
<i>Course Title</i>	Financial Statement Analysis
<i>Term</i>	Summer 2015
<i>Days & Times</i>	Tuesday 6:00pm – 10:00pm
<i>Location</i>	JSOM 12.222

Professor Contact Information

<i>Professor</i>	Joseph Mauriello
<i>Office Phone</i>	972-883-4729
<i>Email Address</i>	joseph.mauriello@utdallas.edu
<i>Office Location</i>	SM 3.710
<i>Office Hours</i>	By Appointment Only

Course Pre-requisites, Co-requisites, and/or Other Restrictions

ACCT 6201 or equivalent. The quantitative aspects of the course will require only elementary computational skills; however a calculator and/or spreadsheet knowledge will be required. Familiarity with basic finance / accounting concepts (such as definitions of debits and credits, balance sheet, income statement, etc.) and an introductory level of accounting knowledge are required.

Course Description

Analysis of financial statements for evaluating firm performance and risk. Topics include interpretation of financial statements and footnotes, managers incentives for earnings manipulation, comparative analysis of firms, and ethics in financial reporting.

Student Learning Objectives/Outcomes

This course will provide the student with a framework for business analysis and valuation using financial statement data. The focus is on integrating key concepts from accounting, economics, finance, and strategy and applying them to financial decision-making. Development of the following skills should be expected:

1. Extract relevant financial information from financial statements and other disclosures to see the underlying business activities and strategy.
2. Assess firm performance and risk.
3. Assess managerial strategic motives in reporting financial information and ways to adjust for such motives.
4. Forecast firm performance
5. Value a project or a firm.

Required Textbooks and Materials

Required Texts

“Financial Statement Analysis & Valuation” by Peter Easton, Mary Lea McAnally, Patricia Fairfield, Xiao-Jun Zhang, and Robert Haisley. 4th Edition (ISBN: 978-1-61853-104-9)

Grading Policy

Each student's final course grade will be based upon the following:

	Percent
Exams (2 tests @ 20% each)	40%
Quizzes (6 quizzes, drop 2 lowest, 5% each)	20%
Project	30%
<u>Attendance</u>	<u>10%</u>
Total Percentage Points	100%

Grading Scale

Scaled Score	Letter Equivalent
95-100	A
90-94	A -
85-89	B +
80-84	B
75-79	B -
70-74	C +
65-69	C
Less than 65	F

Course Policies

Make-up exams

No make-up exams (or quizzes) will be granted unless accompanied by support for a documented emergency that will prevent you from taking any of the examinations at their respectively scheduled time. Notification of an absence must be provided in advance (i.e. prior to the examination) to the instructor. No exceptions will be granted.

Calculator Usage

Use of non-programmable, non-cell phone financial calculators, during tests / quizzes is allowed. Use of other electronics such as cell phones, PDAs, computers, calculators that permit graphing or storage of text, mp3 players, and other wireless and communication devices is not permitted and must be put away and turned off during tests / quizzes. Failure to abide by these rules may subject you to disciplinary proceedings with scholastic dishonesty.

Extra Credit / Late Work

No extra credit will be available.

Late Work

No credit will be granted for late work.

Special Assignments

A team project (team member assignments to be discussed in class) utilizing the concepts discussed throughout the course will represent 30% of the student's grade. Requirements for the project will be distributed to the class and discussed at that time.

Class Attendance

Class participation and attendance are critical for successful learning in this course. 10% of the student's final grade will be derived from regular participation and attendance.

Classroom Citizenship

Respect your fellow students and instructor and keep cell phones turned off. Traditional classroom etiquette applies for all participants.

Assignments & Academic Calendar*Topics, Reading Assignments, Due Dates, Exam Dates*

Class Date	Lecture Topic / Assignment	Quiz Schedule
1. June 2, 2015	Introduction Module 1: Framework for Analysis and Valuation Module 2: Overview of Business Activities and Financial Statements	
2. June 9, 2015	Module 3: Profitability Analysis and Interpretation Module 4: Credit Risk Analysis and Interpretation	Quiz #1
3. June 16, 2015	Module 5: Revenue Recognition and Operating Income Module 6: Asset Recognition and Operating Assets	Quiz #2
4. June 23, 2015	Module 7: Liability Recognition and Non-Owner Financing Module 8: Equity Recognition and Owner Financing	Quiz #3
5. June 30, 2015	Exam 1: Modules 1 through 8	
6. July 7, 2015	Module 9: Inter-Corporate Entities Module 10: Off-Balance Sheet Financing	Quiz #4
7. July 14, 2015	Module 11: Forecasting Financial Statements Module 12: Cost of Capital and Valuation Basics	Quiz #5
8. July 21, 2015	Module 13: Cash Flow Based Valuations Module 14-15: Operating Income Based and Market Based Valuation	Quiz #6
9. July 28, 2015	Exam 2: Modules 9 through 15	
10. August 4, 2015	Project Presentations	

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.