

Course Syllabus

Course Information

<i>Course Number/Section</i>	Econ 4382.001
<i>Course Title</i>	International Finance
<i>Term</i>	Spring 2015
<i>Days & Times</i>	MW 1:00-2:15
<i>Classroom</i>	SOM 2.903

Professor Contact Information

<i>Professor</i>	Aslı Leblebicioglu
<i>Office Phone</i>	883-6903
<i>Email Address</i>	ax1128330@utdallas.edu
<i>Office Location</i>	GR 2.531
<i>Office Hours</i>	Mondays 3:00-4:30 or by appointment. If you would like to make an appointment, please send me an email at least 2 days before you would like to schedule a meeting.

Prerequisites

ECON 3311

Course Description

The goal of this course is to study open economy macroeconomics in detail. We will focus on the economic linkages between countries, and study the behavior of the macroeconomic variables in the international context, with a special focus on the exchange rates and financial flows. We will also analyze international policy issues.

Student Learning Objectives/Outcomes

- Understand the interaction between macroeconomic indicators, policy instruments and international financing
- Learn how exchange rates are determined
- Understand the financial implications of the rapid integration of national economies worldwide through financial flows
- Analyze the global interdependencies in policy making

Required Textbooks and Materials

Required Texts

International Finance by Krugman, Obstfeld and Melitz, 10th edition, Pearson

Academic Calendar & Grading Policy

The evaluation will be based on 2 midterms, case study discussions and the final exam.

Case study discussion (10%): There is a case study at the end of each chapter in the textbook, which presents a real world example of the relevant theoretical material. I will also upload articles

related to the case studies in the book. I will expect everybody to read the case study and the articles before class. I will randomly pick people to carry out the class discussion on the case study.

Midterms (25% each): Wednesday, February 25, in class.
Monday, March 30, in class

I will post problem sets throughout the semester, but I will not collect them back or grade them. I will provide detailed answers to the problem sets. The problems sets will be provide practice questions for the exams.

Final (40%): Wednesday, April 29, in class.

Course Policies

Make-up exams

Make-up exams will not be given.

NO cellphones in class.

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

Course Outline

Part I. Fundamentals in the Open-Economy Macroeconomics

National Income Accounting and the Balance of Payments, Chapter 2
The Foreign Exchange Markets, Chapter 3
Money, Interest Rates and Exchange Rates, Chapter 4
Exchange Rate Determination in the Long-Run and PPP, Chapter 5
Output Dynamics in the Open-Economy, Chapter 6
Fixed Exchange Rate Regimes and Reserve Currencies, Chapter 7

Part II. International Macroeconomic Policy

International Capital Markets and International Banking, Chapter 9
Optimum Currency Areas and the Euro, Chapter 10
Financial Openness and Developing Countries, Chapter 11

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.