

	Course	FIN 3320.003 Business Finance
	Professor	Alex Holcomb
	Term	Spring 2015
	Meetings	Monday/Wednesday 11:30am – 12:45pm JSOM 2.902

Professor's Contact Information

Office	JSOM 14.303
Email Address	aholcomb@utdallas.edu
Office Hours	By appointment – but usually available in afternoons for drop-ins
Other	Please email me at UTD email address

General Course Information

Pre-requisites	Math 1326, Math 2333 (or OPRE 3333), ACCT 2301, ACCT 2302, MIS3300
Co-requisites	STAT 3360 or OPRE 3360
Course Description	This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.
Learning Outcomes	<p>You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to:</p> <ul style="list-style-type: none"> • Be able to apply time-value-of-money concepts to various valuation problems. • Be able to describe what drives a firm's cost of capital and how to estimate it. • Be able to analyze investments in real and financial assets using various methodologies.
Required Text	<p><i>Fundamentals of Corporate Finance</i>; McGraw-Hill Irwin; Tenth Edition, by Ross, Westerfield and Jordan. [with Connect access code required]. It may be more cost effective to purchase this as a new book packaged with Connect Plus code. Connect access may be purchased separately however.</p> <p>Connect is an online software that allows students to submit homework assignments and check their work on line. Access to McGraw-Hill Connect is required for this course. Connect Plus is the Connect Finance code plus an e-version of the textbook.</p>

	<p>Options:</p> <ol style="list-style-type: none"> 1. Ross, Fundamentals of Corporate Finance, Standard 10th edition packaged with Connect Plus: ISBN: 9780077630706 [Recommended] Available at bookstore. 2. Ross, Fundamentals of Corporate Finance, Connect PLUS Finance code only: 9780077479497 (includes digital text) 3. Ross, Fundamentals of Corporate Finance, Standard 10th edition, text only: 9780078034633 This would require separate purchase of Connect Code which can be done online from course link. (see below) 4. Ross, Fundamentals of Corporate Finance, Connect Finance code only: 9780077479466 5. There are also loose-leaf versions and an Alternate Edition of this text book. The latter has a few extra chapters. <p>You can register for Connect and/or buy access code at the web link presented below under Web Link for this class.</p>
Text Resources	<p>http://highered.mcgraw-hill.com/sites/0078034639/student_view0/</p>
Required Calculator	<p>For the exams for this course, you are allowed to use any calculator that you prefer except for (i) programmable calculators, (ii) calculators that reside on smart phones, or (iii) any calculator that has wireless access to the internet. An exam proctor will check your calculator before (or during) each exam to be sure that it complies with this rule; if the calculator is not in compliance, the proctor has the authority to remove your calculator for further use on that exam. Please do not risk having to incur the consequences. If you plan to use an unfamiliar, obscure type of calculator, you should check with your instructor any time before the actual exam date to avoid any potential complications during the actual exam.</p> <p>The time-value-of-money material in this course will be taught to you in two ways: (1) using five fundamental math equations and (2) using financial-function keys on a calculator. If you master either approach, you are perfectly well-equipped to be successful in this course; mastering both approaches makes you even more competent. The course instructor is only required to be fluent in the financial functions for any of the calculators that are made by Texas Instruments and contain financial functions (e.g., TI BA II Plus, TI-83 Plus, TI-84 Plus, TI-86, etc.). If you choose to use the financial functions on any calculator that is not of the Texas Instruments brand, you are required to learn these keys on your own. Any common calculator will have a user's manual, as well as tutorials on YouTube for how to use it.</p> <p>SUGGESTION: If you use a TI BA II Plus (or Plus Professional), you will be wise to change the order of operations on your calculator,</p>

	so that the keystrokes “2 + 3 x 4” yield 14 (and not 20). Also, you also almost certainly want to re-program your calculator so that it reports results to five or six decimals (as opposed to two).
Web Link & Practice Problems	<p>Web Address for this class for Connect is: http://connect.mheducation.com/class/a-holcomb-spring-2015---mw-1130-1245</p> <p>Practice problems from the end-of-chapter problems sets are assigned as Homework Sets. We will go over some of these in class.</p> <p>Students are required to complete these on the McGraw-Hill Connect system.</p>
McGraw Hill Connect	<p>Student Registration for Connect through Blackboard</p> <ul style="list-style-type: none"> • Sign into the eLearning system. • Go to your course, then Assignments. Click on any Assignment • Register (with code or purchase one). You are done. • If problems, Go to the "Tools" menu in eLearning • Click on the "McGraw-Hill Higher Education" link. • Below "My Connect Section", click Go to My Connect Section. • Follow the on-screen instructions to register.
Readings	You will be responsible for any reading articles posted on eLearning.
Class Schedule / Academic Calendar	The material covered in each session is subject to change and may be updated throughout the semester. Students should continually check eLearning for updates to the Schedule shown below.

SCHEDULE OF CLASSES

Version 1.0*

	Date	Topic	Assignment Due **	Comment
	1/12	Intro and start Ch 2	See eLearning	
	1/14	Ch 2	See eLearning	
	1/19	MLK Day – No Class	See eLearning	
	1/21	Ch 2 & start Ch 3	See eLearning	Hw 1 due chap 2
	1/26	Ch 3	See eLearning	
	1/28	Ch 5	See eLearning	
	2/2	Ch 5 & start Ch 6	See eLearning	Hw 2 due chap 5
	2/4	Ch 6	See eLearning	
	2/9	Ch 6 & Review	See eLearning	Hw 3 due chap 6
	2/11	Exam 1	See eLearning	
	2/16	Ch 8	See eLearning	No hw
	2/18	Ch 8	See eLearning	
	2/23	Ch 7	See eLearning	Hw 4 due chap 8
	2/25	Ch 7	See eLearning	
	3/2	Ch 9	See eLearning	Excel Assignment & Hw 5 due chap 7
	3/4	Ch 9	See eLearning	
	3/9	Ch 9 & start Ch 10		
	3/11	Ch 10		Hw 6 due chap 9
	3/16	No class	See eLearning	
	3/18	No class	See eLearning	
	3/23	Ch 10 & Review	See eLearning	
	3/25	Exam 2	See eLearning	
	3/30	Ch 11	See eLearning	Excel Assignment Due
	4/1	Ch 11 & 13	See eLearning	
	4/6	Ch 13	See eLearning	Hw 7 due Chap 11
	4/8	Ch 13 & 14	See eLearning	
	4/13	Ch 14	See eLearning	Hw 8 due chap 13
	4/15	Ch 12	See eLearning	
	4/20	Review	See eLearning	
	4/22	Exam 3		
	4/27	Review for final		
	4/29	Review for final		
Final	5/9 8:00 am – 10:45 pm	Comprehensive Final Exam Davidson Auditorium - SOM 1.118		

* Updates, if any, will be accompanied by an “Announcement” in eLearning

** Homework and due dates are shown online in “Connect” system and eLearning

Course Policies

Course Grade	<p>Course grade will be weighted as follows:</p> <table> <tr> <td>Exam 1</td><td>20%</td></tr> <tr> <td>Exam 2</td><td>20%</td></tr> <tr> <td>Exam 3:</td><td>20%</td></tr> <tr> <td>Homework Assign/Excel</td><td>15%</td></tr> <tr> <td>Final Exam:</td><td>25%</td></tr> </table> <p>If lowest score on Exams 1, 2 and 3 is less than Final Exam score, then the final exam score will be used in lieu of that low score.</p>	Exam 1	20%	Exam 2	20%	Exam 3:	20%	Homework Assign/Excel	15%	Final Exam:	25%
Exam 1	20%										
Exam 2	20%										
Exam 3:	20%										
Homework Assign/Excel	15%										
Final Exam:	25%										
Grading	<p>Course grades are: A, B, C, D and F. Corresponding grade ranges and grade points are shown below.</p> <table> <tr> <td>A :</td><td>90-100%</td></tr> <tr> <td>B :</td><td>80-90%</td></tr> <tr> <td>C:</td><td>70-79%</td></tr> <tr> <td>D:</td><td>60-69%</td></tr> <tr> <td>F:</td><td>Below 60%</td></tr> </table> <p>Instructor may assign a “+” or “-” suffix to above grade ranges.</p>	A :	90-100%	B :	80-90%	C:	70-79%	D:	60-69%	F:	Below 60%
A :	90-100%										
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Class Procedure	Students should review assigned chapter material <u>prior</u> to the class session and are expected to participate in class.										
EXAMS	<p>No make-up exams allowed.</p> <p>Laptops are NOT allowed during exams. Financial calculators are required. If Scantron forms are used, they supersede handwritten responses on the exam. All students are REQUIRED to take final exam.</p>										
Missed Exams	Should you miss any of the first three exams, your final exam will be re-weighted to account for the missed exam. See below if you miss the Uniform (Common) Final Exam.										
Uniform Final Exam	<p>A common final exam will be given for all students across all sections of this Fin3320 course as indicated on schedule. Our section will be assigned a specific time slot by the registrar’s office and I will notify you of the timeslot when it is known. You cannot make up this exam if you miss it (except as described in the following paragraph). At this comprehensive final exam, you will not be allowed to bring backpacks, bags, books, cellphones, laptops, notebooks, or scratch paper. Please see the section above titled “Calculators” for information about what types of calculators are permitted for this exam. You will have to bring a pencil, an eraser, an acceptable financial calculator, a Scantron form 882-E, and a photo ID (e.g., UTD Comet Card (preferred), state driver’s license, or passport). Students will not be able to take the exam without a photo identification. If a student is to miss an exam in the event of an medical emergency, a car accident, or a religious holy day, the student must notify his/her instructor by e-mail or telephone before the final exam begins. Last-minute emergencies such as hospitalization, car wrecks on the way to the exam, et cetera, will have to be substantiated by supporting documents and in these cases the students will receive an incomplete grade (an “I”) in the course and will take the</p>										

	exam in a common-hour sitting early in the following semester. There will be no exceptions. The exam will be in Davidson Auditorium JSOM 1.118. See the final page of the course syllabus for the date and time of this exam.
Academic Integrity	The faculty expects a high level of responsibility and academic honesty from its students. This is important and could affect your grade and university status. See http://policy.utdallas.edu/utdsp5003
Withdrawal from Class	The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. <u>It is the student's responsibility</u> to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.

UTD Policies

Policies and Procedures for Students

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabus-policies>

and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days and avoiding plagiarism. You may also seek further information at these websites:

- <http://www.utdallas.edu/deanofstudents/>
- <http://www.utdallas.edu/deanofstudents/policies/>
- <http://www.utdallas.edu/studentaccess/>