

OPRE 3360-002 Managerial Methods in Decision Making Under Uncertainty

Friday: 1:00pm – 3:45pm, JSOM 12.206

Instructor: Jingyun Li

Office: Library 1.406Q

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Office Hours: Wed 9:00am-11:00am

Or by appointment

Prerequisites: MATH 1325 or equivalent

Course Description

Introduces the concepts of probability and statistics to managerial decision making. Concepts will be developed in lecture and exercises using software packages. Topics include: summarizing and presenting data, probability theory, sampling, estimation, confidence intervals, hypothesis testing, regression, and ANOVA. Emphasis will be given to modeling and solving business problems in Finance, Marketing, Accounting, and Operations Management.

Required Textbook: *Modern Business Statistics with Microsoft Office Excel (5th Ed)*, by Anderson, Sweeney and Williams – with Cengage Aplia online learning resource:

Choose one of the following two options:

Option 1: Aplia and ebook – ISBN: 9781305255128

Option 2: Aplia, ebook and 3-ring loose leaf textbook – ISBN: 9781305029125

APLIA COURSE KEY: FU7M-2JFE-EMBS

Registration instructions are included with this syllabus.

Purchasing options:

Option 1: UTD Bookstore

Option 2: <http://www.cengagebrain.com/micro/1-1RDYOO3>

Grading Policy:

| | |
|----------------------------|--------------|
| <i>Class Participation</i> | <i>10%</i> |
| <i>Homework</i> | <i>20%</i> |
| <i>Exam 1</i> | <i>17.5%</i> |
| <i>Exam 2</i> | <i>17.5%</i> |
| <i>Exam 3</i> | <i>17.5%</i> |
| <i>Exam 4 (Final)</i> | <i>17.5%</i> |

Class Participation:

You are expected to attend every class and to actively participate in the discussion and activities.

Homework:

Assignments will be accomplished in the Cengage Aplia learning resource. Make-up assignments will **NOT** be offered.

Exams:

All four exams will be in-class, closed-book/closed note. For each exam, you will be provided with a sheet of relevant equations. Make-up exams may be offered under certain circumstances. Please consult with the instructor.

Extra Credit: Extra credit will **NOT** be offered.

Guidelines for Letter Grades:

| Grade | A+ | A | A- | B+ | B | B- | C+ | C | C- | D+ | D | F |
|-------------------|----|----|----|----|----|----|----|----|----|----|----|-----|
| Cutoff Percentage | 95 | 90 | 87 | 83 | 80 | 77 | 73 | 70 | 67 | 63 | 60 | <60 |

TENTATIVE Course Schedule

- The following is a **tentative schedule** which will be followed as closely as possible. However, should changes become necessary, they will be announced in class. It is your responsibility to keep track of announcements regarding changes to this schedule.
- Due dates for readings and assignments can be found in the Aplia online learning resource.

| Week # | Date | Topic | Homework |
|--------------------|-------------|--|-----------------|
| Week 1 | 29-Aug | Syllabus and Chapter 1: Data and Statistics | |
| Week 2 | 5-Sep | Chapter 2: Descriptive Statistics: Tabular and Graphical Presentations | |
| Week 3 | 12-Sep | Chapter 3: Descriptive Statistics: Numerical Measures | HW1 Due |
| Week 4 | 19-Sep | Chapter 4: Introduction to Probability | |
| Week 5 | 26-Sep | Review: Chapters 1-3 & Exam 1: Chapters 1-3 | HW2 Due |
| Week 6 | 3-Oct | Chapter 5: Discrete Probability Distributions | |
| Week 7 | 10-Oct | Chapter 6: Continuous Probability Distributions | Hw3 Due |
| Week 8 | 17-Oct | Chapter 7: Sampling and Sampling Distributions | |
| Week 9 | 24-Oct | Review: Chapters 4-6 & Exam 2: Chapters 4-6 | HW4 Due |
| Week 10 | 31-Oct | Chapter 8: Interval Estimation | |
| Week 11 | 7-Nov | Chapter 9: Hypothesis Tests | HW5 Due |
| Week 12 | 14-Nov | Chapter 13: Experimental Design and Analysis of Variance | |
| Week 13 | 21-Nov | Review: Chapters 7-9 & Exam 3: Chapters 7-9 | HW 6 Due |
| Week 14 | 28-Nov | Fall break - No Classes | |
| Week 15 | 5-Dec | Chapter 14: Simple Linear Regression | |
| Final Exams | 12-Dec | Exam 4: Chapters 13-14 | HW 7 Due |

Student Conduct & Discipline:

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UTD publication, A to Z Guide, which is provided to all registered students each academic year.

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the Rules and Regulations, Board of Regents, The University of Texas System, Part 1, Chapter VI, Section 3, and in Title V, Rules on Student Services and Activities of the university's Handbook of Operating Procedures. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391).

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

Academic Integrity:

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.

Email Use:

The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free

email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.

Withdrawal from Class:

The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.

Incomplete Grade Policy:

As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F.

Student Grievance Procedures:

Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's Handbook of Operating Procedures.

In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.

Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.

Disability Services:

The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday and Thursday, 8:30 a.m. to 6:30 p.m.; Tuesday and Wednesday, 8:30 a.m. to 7:30 p.m.; and Friday, 8:30 a.m. to 5:30 p.m.

The contact information for the Office of Disability Services is:

The University of Texas at Dallas, SU 22
PO Box 830688
Richardson, Texas 75083-0688
(972) 883-2098 (voice or TTY)

Essentially, the law requires that colleges and universities make those reasonable adjustments necessary to eliminate discrimination on the basis of disability. For example, it may be necessary to remove classroom prohibitions against tape recorders or animals (in the case of dog guides) for students who are blind. Occasionally an assignment requirement may be substituted (for example, a research paper versus an oral presentation for a student who is hearing impaired). Classes enrolled students with mobility impairments may have to be rescheduled in accessible facilities. The college or university may need to provide special services such as registration, note-taking, or mobility assistance.

It is the student's responsibility to notify his or her professors of the need for such an accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.

Religious Holy Days:

The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.

The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.

If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.

How to access your Aplia course

Managerial Methods in Decision Making under Uncertainty

Instructor: Jingyun Li

Start Date: 08/25/2014

Course Key: FU7M-2JFE-EMBS

What is Aplia?

In just 10 years, more than one billion answers have been submitted through Aplia, the premier online assignment solution. Millions of students use Aplia to better prepare for class and for their exams. Join them today!

Registration

Aplia is part of CengageBrain, which allows you to sign in to a single site to access your Cengage materials and courses.

1. Connect to <http://login.cengagebrain.com/>
2. **If you already have an account, sign in.** From your Dashboard, enter your course key (**YBB6-5TJA-S24B**) in the box provided, and click the *Register* button.
If you don't have an account, click the *Create a New Account* button, and enter your course key when prompted: **YBB6-5TJA-S24B**. Continue to follow the on-screen instructions.

Payment

Online: After registering, you can buy access to Aplia from myhome.cengagebrain.com.

Bookstore: Purchase access to Aplia from your bookstore. Check with the bookstore to find out what they offer for your course.

Free Trial: You can access Aplia until 11:59 PM on 09/14/2014 during your free trial. After the free trial ends you will be required to pay for access.

Please note: At the end of the free trial period, your course access will be suspended until your payment has been made. All your scores and course activity will be saved and will be available to you after you pay for access.

For more information on registering for Aplia, please visit <http://www.cengagebrain.com/aplia/>.

Mac is fine, but ipad may not be fine to get access to Aplia, since you need flash.