	Course	FIN 3320 - Business Finance
UTD	Course #	FIN3320-008 JSOM 12.202
	Professor	Bob Bender
	Term	Fall, 2014
	Class Hrs	Mondays & Wednesdays 2:30 pm to 3:45 pm

## **Professor's Contact Information**

Office Phone	972-883-5852
Office Location	JSOM 2.712
Email Address	bob@thebenders.com
Office Hours	Mondays & Wednesdays 9 am to 2:00 pm - EMAIL TO CONFIRM

	General Course Information	
Pre-requisites, Co-requisites	Pre-requisites: AIM 2301, AIM 2302, MATH 1326, MATH 2333 Co-requisites: STAT 3360	
Other Restrictions	Students should be proficient in (1) basic statistics, (2) accounting & financial statement analysis, and (3) spreadsheet modeling using MS Excel	
Course Description	FIN 3320 is an introductory course in the fundamentals of corporate finance. This class focuses on the use of discounted cash flow analysis in the evaluation and selection of capital investment projects. Additional topics include cost of capital; risk return trade-off in financial markets; financial leverage & capital structure; portfolio theory; capital asset pricing model (CAPM); leasing; and financial statement analysis.	
	1. Students will be able to apply time value of money concepts to various valuation problems.	
Learning Outcomes	2. Students will be able to describe what drives a firm's cost of capital and how to estimate it.	
	3. Students will be able to analyze investment in real and financial assets using various methodologies.	
Required Texts & Materials	FUNDAMENTALS OF CORPORATE FINANCE, 10th Edition, 2013 by Stephen Ross, Randolph Westerfield, and Bradford Jordan AND CONNECT PLUS ACCESS CARD. ISBN 978-0077388188. Students purchasing a used text must also purchase a Connect Plus Access card from McGraw-Hill at: www.mcgrawhillconnect.com. Students also have the option of purchasing an e-textbook with Connect Access.	
	Students must have a Texas Instruments Business Analyst II Plus calculator.	
Suggested Readings	Wall Street Journal	
Grading & Student Evaluation		
Grading Criteria	TEST #1 * 30%   TEST #2 * 30%   Comprehensive Final Exam 30%   Homework 5%	
Grading Criteria	Class Participation 5%	
	* Many problems on tests #1 and #2 are graded right or wrong with no partial credit awarded for incorrect answers.	
Converting % to	A+ 98+ A 93-97 A- 90-92	
Grades:	B+ 88 - 89 B 83 - 87 B- 80 - 82 etc.	
Make-up Exams	No make-up exams are given for test 1 & 2 for ANY reason. If a student misses either test, their final exam grade (w/o a curve) will also count for the test which was missed. If a student misses both two tests they will receive a zero for the first test missed. Make-up exams for the final will only be available with approval of the Finance department and with a very compelling reason supported by 3rd party documentation.	
Extra Credit	None Available	
Late Work	Online homework MUST be completed on time or the student receives a zero for the assignment.	

**Class Attendance** 

Class attendance is an important part of the learning experience. Students are expected to attend all classes.

## **FIN 3320 BUSINESS FINANCE**

FALL 2	014		Mon/Wed 2:30 pm to 3:
CL	DAY	DATE	CHAPTERS
1	Mon	Aug 25	N / A
2	Wed	Aug 27	Chapter 1
$\times$	Mon	Sep 1	NO CLASS
3	Wed	Sep 3	Chapter 2
4	Mon	Sep 8	Chapter 3
5	Wed	Sep 10	Chapter 3
6	Mon	Sep 15	Chapter 5
7	Wed	Sep 17	Chapter 6
8	Mon	Sep 22	Chapter 9
9	Wed	Sep 24	Chapter 10
10	Mon	Sep 29	Chapter 10
11	Wed	Oct 1	Chapter 11
12	Mon	Oct 6	All the Above
13	Wed	Oct 8	All the Above
14	Mon	Oct 13	Chapter 7
15	Wed	Oct 15	Chapter 7
16	Mon	Oct 20	Chapters 12
17	Wed	Oct 22	Chapters 13
18	Mon	Oct 27	Chapters 13
19	Wed	Oct 29	N / A
20	Mon	Nov 3	Chapter 8
21	Wed	Nov 5	Chapter 8
22	Mon	Nov 10	N / A
23	Wed	Nov 12	Chapter 14
24	Mon	Nov 17	Chapter 14
25	Wed	Nov 19	N / A
$\times$	Mon	Nov 24	NO CLASS - F/
$\times$	Wed	Nov 26	NO CLASS - F/
26	Mon	Dec 1	All the Above
27	Wed	Dec 3	All the Above
28	Mon	Dec 8	All the Above
29	Wed	Dec 10	All the Above
30	SAT	Dec 13	All the Above

CLASS SCHEDULE IS FLEXIBLE AND WILL BE M(

## **FIN 3320 BUSINESS FINANCE**

:45 pm				
TOPICS				
Introduction ot Corporate Finace				
Corporate Finance Overview				
- LABOR DAY				
Financial Statements & GAAP				
Cash Flow Statements				
Financial Ratios				
Time Value of Money				
Discounted Cash Flow				
NPV & Cap Investment Criterion				
Capital Investment Decisions				
Capital Investment Decisions				
Capital Project Analysis				
REVIEW				
TEST 1				
Bond Evaluation				
Bond Evaluation				
Capital Markets				
Risk, Return & CAPM				
Risk, Return & CAPM				
Current Topics in Finance				
Stock Valuation				
Stock Valuation				
Practice Problems				
Weighted Average Cost of Capital				

Weighted Average Cost of Capital

Weighted Average Cost of Capital

**Personal Finance** 

ALL BREAK

ALL BREAK

REVIEW

TEST 2 REVIEW

REVIEW

COMPREHENSIVE FINAL EXAM

**DDIFIED AS NEEDED**