



Course	ECON-4382 International Finance
Instructor	Minwook Ha
Term	Summer 2014
Meetings	Tuesday and Thursday 10:30 - 12:45 a.m. at JO 3.536

Instructor's Contact Information

Office Location	Green Hall - GR 2.816
Email Address	minwook.ha@utdallas.edu
Office Hours	Thursday 2:00-4:00 p.m. or by appointment
Other Information	I will use eLearning to post class materials and make announcements. Please make sure to set your default email in eLearning to an account you check regularly.

General Course Information

Prerequisite	ECON 3311
Course Description	This course focuses on the theory of international finance and equips students to understand international monetary issues in the real world. Topics include: the foreign exchange market, balance of payments, fixed exchange rate and foreign exchange intervention, the international monetary system, optimum currency areas and the euro, financial globalization and crisis. This course fulfills the University's writing requirement.
Learning Objectives	By end of the course, each student should be able to understand theories of international finance, and apply them in practice. For example, you should be able to understand what caused 2008 financial crisis or how the Fed's unconventional monetary policy has affected the world financial market.
Required Textbook	Paul Krugman, Maurice Obstfeld and Marc Melitz (2011) International Economics: Theory and Policy, 9th edition, Pierson Addison Wesley.
Suggested Textbook	Maurice D. Levi (2009) International Finance, 5th edition, Routledge.

Course & University Policies

Grading Policy	Quizzes 5%
	First Exam 30%
	Second Exam 40%
	Policy Analysis Paper 20%
	Attendance 5%
Make-up Exams	N/A
Extra Credit	If extra credit is offered, the amount of extra credit received will be at the discretion of the instructor.
Late Work	If the paper assignment is not turned in by the due date: lose 50% from the weight of the research paper.
Class Attendance	Attendance records will be based on sign-in sheets that will be circulated during class. Whether or not you attend, you are responsible for all subjects and announcement made in class. They include some course content added or changed, notification of changes regarding schedule of in-class quizzes, test contents and syllabus.

Academic Integrity	The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.
	Scholastic Dishonesty, any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, and the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.
	Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.

Assignments & Academic Calendar		
Month	Date	Topic, Exam Date, Due Date
May	28	Syllabus and Introduction to International Finance
June	3	Chapter 13. National Income Accounting and the Balance of Payments
June	5	Chapter 14. Exchange Rates and the Foreign Exchange Market
	10	Chapter 14. Exchange Rates and the Foreign Exchange Market
June	12	Chapter 15. Money, Interest Rates and Exchange Rates
	17	Chapter 15. Money, Interest Rates and Exchange Rates
June	19	Review (Quiz)
June	24	Chapter 16. Price Levels and the Exchange Rate in the Long Run
June	26	Exam 1 (Chapters 13 - 15)
July	1	Chapter 16. Price Levels and the Exchange Rate in the Long Run
July	3	Chapter 17. Output and the Exchange Rate in the Short Run
July	8	Chapter 17. Output and the Exchange Rate in the Short Run
July	10	Chapter 18. Fixed Exchange Rates and Foreign Exchange Intervention
July	15	Chapter 18. Fixed Exchange Rates and Foreign Exchange Intervention
July	17	Chapter 19. International Monetary Systems: An Historical Overview
July	22	Chapter 19. International Monetary Systems: An Historical Overview
July	24	Review (Quiz)

July	29	Chapter 20. Optimum Currency Areas and the Euro
July	31	Exam 2 (Chapter 16 - 19)
August	5	Chapter 21. Financial Globalization: Opportunity and Crisis
August	7	Chapter 22. Developing Countries: Growth, Crisis, and Reform
August	9	Research Paper Due by 1:00 PM