



**Course** FIN 3320-6 Business Finance  
**Instructor** Madison Pedigo  
**Term** Spring 2014  
**Meeting Time** Tuesday/Thursday 11:30-12:45; JSOM 2.115

### **Professor Contact Information**

Email: [mpedigo@utdallas.edu](mailto:mpedigo@utdallas.edu)  
Office hours: Tuesdays 1-2:00 or by appointment  
Office Location: JSOM 2.411

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### **Course Pre-requisites, Co-requisites, and/or Other Restrictions**

Prerequisites: ACCT 2301, ACCT 2302, MATH 1326, MATH 2333 (or OPRE 3333), MIS 3300  
Co-requisites: STAT 3360 or OPRE 3360

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### **Course Description**

This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the foundational course for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this materials an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the background for making financial decisions. Topics covered by the course include an introduction to financial planning, stock and bond valuation, discounted cash flow techniques in the selection of capital investment projects, risk and return trade-offs in financial markets, financing decisions, including ethics issues the financial management may face.

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### **Student Learning Objectives/Outcomes**

1. Be able to apply time value of money concepts to various valuation problems
  2. Be able to describe what drives a firm's cost of capital and how to estimate it
  3. Be able to analyze investment in real and financial assets using various methodologies
  4. Be able to construct Excel spreadsheets to solve basic financial problems
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### **Required Textbooks and Materials**

Fundamentals of Corporate Finance; McGraw-Hill/Irwin; 10<sup>th</sup> ed., by Ross, Westerfield, and Jordan [with Connect access code required]. Options for purchasing these materials include:

1. You can purchase the book from the UT Dallas bookstore with Connect Plus included (ISBN 978-0077630706), or
2. You can purchase the book online with the Connect Plus Finance code (ISBN 978007747947, which includes access to a digital textbook)

[http://connect.mcgraw-hill.com/class/m\\_pedigo\\_fin\\_3320-006-spring2014-pedigo](http://connect.mcgraw-hill.com/class/m_pedigo_fin_3320-006-spring2014-pedigo) , or

3. You can purchase the textbook by itself (ISBN 978-0-07-803463-3) and then purchase access to Connect separately from the course link. Connect Finance Code Only 9780077479466  
[http://connect.mcgraw-hill.com/class/m\\_pedigo\\_fin\\_3320-006-spring2014-pedigo](http://connect.mcgraw-hill.com/class/m_pedigo_fin_3320-006-spring2014-pedigo)

Access to McGraw Hill Connect (“Connect”) is required for homework. Connect is an online software program that allows students to submit homework assignments on line. Additional instructions on how to access and use Connect will be uploaded to the eLearning system. All homework assignments and due dates will be included in the Connect system (and in class slides), but in general, you will have about one week to complete each assignment. Late assignments may be penalized at the discretion of the instructor.

Calculator: The TI-BA II Plus Professional Calculator or TI BA II Plus Calculator is required for this course and is the only calculator you will be allowed to use on exams. When I show examples in class, I will use the BA II Plus Professional.

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Student registration for Connect through eLearning/Blackboard  
Sign into eLearning  
Go to your instructor’s course  
Go the the “Tools” menu  
Click on the McGraw-Hill Higher Education” link  
Below “My Connect Section”, click Go to My Connect Section  
Follow the on-screen instructions to register

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### **Assignments & Academic Calendar\*\***

January 14	Course Overview
January 16	Ch 1
January 21	Ch 2
January 23	Ch 3
January 28	Ch 3
January 30	Ch 4
February 4	Ch 5
February 6	Review
February 11	<b>Exam #1 (Chapters 1-5)</b>
February 13	Ch 6
February 18	Ch 6
February 20	Ch 7
February 25	Ch 7
February 27	Ch 8
March 4	Review
March 6	<b>Exam # 2 (Chapters 6-8)</b>
March 11	<b>Spring Break</b>
March 13	<b>Spring Break</b>
March 18	Ch 9
March 20	Ch 9
March 25	Ch 10
March 27	Ch 11
April 1	Ch 12
April 3	Ch 13
April 8	Ch 14, <b>Excel Project Due</b>

April 10  
April 15  
April 17  
April 22  
April 24  
April 29  
May 1

Review  
**Exam # 3 (Chapters 9-14)**  
No class  
Preview of Chapters 15-21  
Graded Practice Quiz 1  
Graded Practice Quiz 2  
Review

**Possibly 5/10/14-Date and Time TBD**

**Final Exam**  
(Date/Time will be assigned by the Fin Dept.)

***\*\*Class timeline, assignments, and content are subject to change at the discretion of the professor. A current class schedule and assignment list will be included at the front of each class lecture.***

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### **Grading Policy**

Your final course grade will be calculated as follows:

Exam 1	25%	} Top two exam scores will be weighted at 25% each.
Exam 2	25%	
Exam 3	25%	
Final Exam	25%	Required- A standardized exam coordinated by the Finance Dept
Excel Project	5%	
Graded Practice Quizzes	10%	Two graded practice quizzes at 5% each
Quizzes Not Graded	-----	Other ungraded practice quizzes may also be given
Homework	10%	Homework assignments and due dates are included in "Connect"

The following scale applies to the overall course grade:

A+ :	98 +	C+ :	78-79
A :	93-97	C :	73-77
A- :	90-92	C- :	70-72
B+ :	88-89	D+ :	68-69
B :	83-87	D :	63-67
B- :	80-82	D- :	60-62
F: Less than 60			

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### **Exams and Course Materials**

You must take exams on the scheduled day and time as there are NO make-up exams except in exceptional circumstances. There will be three exams and a final exam. The Finance Department requires all students to take a comprehensive final exam, and the final will count 25%. The final exam will be held in the Davidson Auditorium (JSOM 1.118). A specific date has not been scheduled at this

time, but I will update the syllabus with this information when available. (The Finance Department will allocate our section a time slot, but they have not done so at this time.)

Two Graded Practice Review Quizzes will be given during class or as take home assignments. They are intended to help prepare you for the final exam. Other ungraded quizzes may also be given to help you review material. Quizzes will be clearly marked to show if they are graded assignments or not.

Occasionally, I may assign readings from the *Wall Street Journal* or other publications that will be posted on the Internet or handed out in class. To the extent this is done, test questions may be taken from this material.

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### **Class Attendance and Participation**

I will not take attendance during class, however, it is important to attend lectures. I will post slides on eLearning, but I may discuss points or work through examples in class (which may not be posted on eLearning). Participation in each class is highly encouraged!

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### **Field Trip Policies**

#### **Off-campus Instruction and Course Activities**

*Off-campus, out-of-state, and foreign instruction and activities are subject to state law and University policies and procedures regarding travel and risk-related activities. Information regarding these rules and regulations may be found at the website address [http://www.utdallas.edu/BusinessAffairs/Travel\\_Risk\\_Activities.htm](http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm). Additional information is available from the office of the school dean. Below is a description of any travel and/or risk-related activity associated with this course.*

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### **Student Conduct & Discipline**

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities.

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the *Rules and Regulations of the Board of Regents of the University of Texas System, Part 1, Chapter VI, Section 3*, and in Title V, *Rules on Student Services and Activities of the Course Syllabus Page 8, University's Handbook of Operating Procedures*. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SSB 4.400, 972/883- 6391).

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

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### **Academic Integrity**

The faculty and administration of the Jindal School of Management expect from our students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work. We want to establish a reputation for the honorable behavior of our graduates, which extends throughout their careers. Both your individual reputation and the school's reputation matter to your success.

The Judicial Affairs website lists examples of academic dishonesty. Dishonesty includes, but is not limited to cheating, plagiarism, collusion, facilitating academic dishonesty, fabrication, failure to contribute to a collaborative project and sabotage. Some of the ways students may engage in academic dishonesty are:

- Coughing and/or using visual or auditory signals in a test;
- Concealing notes on hands, caps, shoes, in pockets or the back of beverage bottle labels;
- Writing in blue books prior to an examination;
- Writing information on blackboards, desks, or keeping notes on the floor;
- Obtaining copies of an exam in advance;
- Passing information from an earlier class to a later class;
- Leaving information in the bathroom;
- Exchanging exams so that neighbors have identical test forms;
- Having a substitute take a test and providing falsified identification for the substitute;
- Fabricating data for lab assignments;
- Changing a graded paper and requesting that it be re-graded;
- Failing to turn in a test or assignment and later suggesting the faculty member lost the item;
- Stealing another student's graded test and affixing one's own name on it;
- Recording two answers, one on the test form, one on the answer sheet;
- Marking an answer sheet to enable another to see the answer;
- Encircling two adjacent answers and claiming to have had the correct answer;
- Stealing an exam for someone in another section or for placement in a test file;
- Using an electronic device to store test information, or to send or receive answers for a test;
- Destroying or removing library materials to gain an academic advantage;
- Consulting assignment solutions posted on websites of previous course offerings;
- Transferring a computer file from one person's account to another;
- Transmitting posted answers for an exam to a student in a testing area via electronic device;
- Downloading text from the Internet or other sources without proper attribution;

- Citing to false references or findings in research or other academic exercises;
- Unauthorized collaborating with another person in preparing academic exercises.
- Submitting a substantial portion of the same academic work more than once without written authorization from the instructor.

<http://www.utdallas.edu/judicialaffairs/UTDJudicialAffairs-Basicexamples.html>

Updated: August, 2011

Plagiarism on written assignments, especially from the web, from portions of papers for other classes, and from any other source is unacceptable.

During tests and quizzes, students in this section are not allowed to have with them any food or drinks, scratch paper, course materials, textbooks, notes, invisible ink pens, or electronic devices, including iPads, iPhones, iPods, MP3 Players, earphones, radios, smart phones, cameras, multi-function timepieces, or computers. When possible, students should sit in alternating seats, facing forward at all times, and remove any clothing which might conceal eye movements, reflect images of another's work, or hide course material for copying. Exam proctors will monitor any communication or signaling between students by talking, whispering, or making sounds, or by using your hands, feet, other body movements, the test paper itself or your writing implement.

Students in this course suspected of academic dishonesty are subject to disciplinary proceedings, and if found responsible, the following minimum sanctions will be applied:

1. Homework – Zero for the Assignment
2. Case Write-ups – Zero for the Assignment
3. Quizzes – Zero for the Quiz
4. Presentations – Zero for the Assignment
5. Group Work – Zero for the Assignment for all group members
6. Tests – F for the course

These sanctions will be administered only after a student has been found officially responsible for academic dishonesty, either through waiving their right for a disciplinary hearing, or being declared responsible after a hearing administered by Judicial Affairs and the Dean of Student's Office .

In the event that the student receives a failing grade for the course for academic dishonesty, the student is not allowed to withdraw as a way of preventing the grade from being entered on their record. Where a student receives an F in a course and chooses to take the course over to improve their grade, the original grade of F remains on their transcript, but does not count towards calculation of their GPA.

The Jindal School of Management also reserves the right to review a student's disciplinary record, on file with the Dean of Students, as one of the criteria for determining a student's eligibility for a scholarship.

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## Judicial Affairs Procedures

Under authority delegated by the Dean of Students, a faculty member who has reason to suspect that a student has engaged in academic dishonesty may conduct a conference with the student in compliance with the following procedures:

- (i) the student will be informed that he/she is believed to have committed an act or acts of academic dishonesty in violation of University rules;
- (ii) the student will be presented with any information in the knowledge or possession of the instructor which tends to support the allegation(s) of academic dishonesty;
- (iii) the student will be given an opportunity to present information on his/her behalf;
- (iv) after meeting with the student, the faculty member may choose not to refer the allegation if he/she determines that the allegations are not supported by the evidence; or
- (v) after meeting with the student, the faculty member may refer the allegations to the dean of students along with a referral form and all supporting documentation of the alleged violation. Under separate cover, the faculty member should forward the appropriate grade to be assessed if a student is found to be responsible for academic dishonesty;
- (vi) the faculty member may consult with the dean of students in determining the recommended grade;
- (vii) the faculty member must not impose any independent sanctions upon the student in lieu of a referral to Judicial Affairs;
- (viii) the faculty member may not impose a sanction of suspension or expulsion, but may make this *recommendation* in the referral documentation

If the faculty member chooses not to meet with the student and instead forwards the appropriate documentation directly to the dean of students, they should attempt to inform the student of the allegation and notify the student that the information has been forwarded to the Office of Dean of Students for investigation.

The student, pending a hearing, remains responsible for all academic exercises and syllabus requirements. The student may remain in class if the student's presence in the class does not interfere with the professor's ability to teach the class or the ability of other class members to learn. (See Section 49.07, page V-49-4 for information regarding the removal of a student from class).

Upon receipt of the referral form, class syllabus, and the supporting material/documentation from the faculty member, the dean shall proceed under the guidelines in the Handbook of Operating Procedures, Chapter 49, Subchapter C. If the respondent disputes the facts upon which the allegations are based, a fair and impartial disciplinary committee comprised of UTD faculty and students, shall hold a hearing and determine the responsibility of the student. If they find the student in violation of the code of conduct, the dean will then affirm the minimum sanction as provided in the syllabus, and share this information with the student. The dean will review the student's prior disciplinary record and assess additional sanctions where appropriate to the circumstances. The dean will inform the student and the faculty member of their decision.

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## Email Use

The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.

## **Withdrawal from Class**

The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.

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## **Student Grievance Procedures**

Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's *Handbook of Operating Procedures*.

In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.

Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.

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## **Incomplete Grade Policy**

As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F.

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## **Student AccessAbility**

The goal of Student AccessAbility is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Student AccessAbility is located in the Student Services Building (SSB 3.200), which is the building to the south of the Student Union. Office hours are 8:00 a.m. to 6:00 p.m. Monday-Thursday, and 8:00 a.m. to 5:00 p.m. on Fridays.

The contact information is provided at the following website. <http://www.utdallas.edu/studentaccess/>

Essentially, the law requires that colleges and universities make those reasonable adjustments necessary to eliminate discrimination on the basis of disability. For example, it may be necessary to remove classroom prohibitions against tape recorders or animals (in the case of dog guides) for students who are blind. Occasionally an assignment requirement may be substituted (for example, a research paper versus an oral presentation for a student who is hearing impaired). Classes for enrolled students with mobility



impairments may have to be rescheduled in accessible facilities. The college or university may need to provide special services such as registration, note-taking, or mobility assistance.

It is the student's responsibility to notify his or her professors of the need for such an accommodation. Student AccessAbility provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.

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## **Religious Holy Days**

The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.

The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.

If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.