


Course Syllabus

	Course	Fin 3340.501
	Professor	James R. Richards, CFA
	Term	Fall 2013
	Meetings	Wednesday 7:00 to 9:45 P.M. in JSOM 2.901

Professor's Contact Information

Office Phone	214-533-6822
Other Phone	
Office Location	SOM 3.810
Email Address	james.richards@utdallas.edu or jrichards@noblesandrichards.com
Office Hours	Wednesday 6:00 to 7:00 P.M. Thursday 4:30 to 5:30 P.M. or by appointment.

General Course Information

Pre-requisites, Co-requisites	ECO 2302 (Microeconomics) and MATH 1325 (Applied Calculus)
Other Restrictions	
Course Description	This course examines the broad subject of government regulation of business and focuses on the source of the demand for government regulation, its translation into legislation, its administration, and its impact. Emphasis is placed on high impact regulatory programs, such as antitrust, securities regulation, health, safety, and environmental laws.
Learning Outcomes	You should leave this course with the ability to critically analyze current and proposed regulations from an economic perspective.
Required Texts & Materials	<i>Market Regulation</i> , Roger Sherman - First Edition (2008); ISBN 978-0-321-32232-6 and <i>Securities Law</i> , Soderquist and Gabaldon (I will post what we need on elearning).
Suggested Texts, Readings & Materials	I will post detailed "Learning Outcomes" on elearning which will be the basis on class discussion and examinations.

Assignments & Academic Calendar

Month	Date(s)	Topic, Assignment, Due Date(s), Exam Date(s)
August	28	Introduction, Sherman 1 and 2
September	4	Sherman 3 and 4
	11	Sherman 5 and 7
	18	Exam One
	25	Sherman 8 and 9
October	2	Sherman 10 and 12
	9	Sherman 19 and 24
	16	Exam Two
	23	Soderquist and Gabaldon 1 and 2
	30	Soderquist and Gabaldon 3, 4 and 5
November	6	Soderquist and Gabaldon 6, 7 and 8
	13	Exam Three
	20	Soderquist and Gabaldon 9 and 10 and 11
December	4	Soderquist and Gabaldon 12 and 13 and 14
	11	Exam Four (Final Exam)

Course & University Policies

Grading (credit) Criteria	Your course grade will be based 60% on the four exams (each counting 15% of your final grade), 10% on attendance and class participation and 30% on the semester Project. A typical scale will be used for assigning letter grades: 90-100 = A, 80-89 = B, 70-79 = C, 60-69 = D, and below 60 = F.
Make-up Exams	Should you miss an exam for any approved and validated reason, your final exam grade will be substituted for the missed exam grade. If you miss the final exam for any approved and validated reason, you will be assigned an incomplete for the course and it will be your responsibility to contact me about taking your final exam within the first three days of the semester following that in which you received your incomplete. Approved absences: Death of a close relative, serious illness (you), religious events, or participation in a University of Texas at Dallas sanctioned athletic event (with advance notice). All absences must be documented by a third-party in order to be validated. Documentation must be written and must be received by me no later than ten days after the missed exam.
Extra Credit	None.

Course Syllabus

Late Work	Late work will not be accepted except under the same criteria and documentation requirements for a missed exam.
Semester Project	Antitrust Law - Pick an aspect of the recently filed legal action by the U.S. Justice Department to stop the merger of American Airlines and U.S. Airways and critically analyze it from an economic perspective. Clear the aspect with me before proceeding..... OR C94 Securities Law - Pick an aspect of the Jump Start Our Business Startups (JOBS) Act and critically analyze it from an economic perspective. Clear the aspect with me before proceeding.
Class Attendance	Your attendance and participation in class discussion is expected in this class. You should be prepared to intelligently discuss the topic of the day when called on (and you will be called upon), and you should feel free to volunteer your thoughts and questions during the class. All material assigned or discussed is fair game for examinations. It behooves you to both read the assignments in the books and attend class regularly.
Classroom Citizenship	You may not use or even turn on any cell phones, messaging devices, pagers, audio players, video players, sound recorders, video cameras, headphones, or any other electronic devices during class time. Laptop computers may be used for note taking only. Visits outside of the classroom during class time are strongly discouraged.
Field Trip Policies	No field trips are planned.
Student Conduct & Discipline	<p>The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UTD publication, <i>A to Z Guide</i>, which is provided to all registered students each academic year.</p> <p>The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the <i>Rules and Regulations, Board of Regents, The University of Texas System, Part 1, Chapter VI, Section 3</i>, and in Title V, Rules on Student Services and Activities of the university's <i>Handbook of Operating Procedures</i>. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391).</p> <p>A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.</p>
Academic Integrity	<p>The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.</p> <p>Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.</p> <p>Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.</p>

Course Syllabus

Email Use	The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.
Withdrawal from Class	The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled
Student Grievance Procedures	Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's <i>Handbook of Operating Procedures</i> . In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations
Incomplete Grades	As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F .
Disability Services	The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday and Thursday, 8:30 a.m. to 6:30 p.m.; Tuesday and Wednesday, 8:30 a.m. to 7:30 p.m.; and Friday, 8:30 a.m. to 5:30 p.m. The contact information for the Office of Disability Services is: The University of Texas at Dallas, SU 22 PO Box 830688 Richardson, Texas 75083-0688 (972) 883-2098 (voice or TTY) Essentially, the law requires that colleges and universities make those reasonable adjustments necessary to eliminate discrimination on the basis of disability. For example, it may be necessary to remove classroom prohibitions against tape recorders or animals (in the case of dog guides) for students who are blind. Occasionally an assignment requirement may be substituted (for example, a research paper versus an oral presentation for a student who is hearing impaired). Classes enrolled students with mobility impairments may have to be rescheduled in accessible facilities. The college or university may need to provide special services such as registration, note-taking, or mobility assistance. It is the student's responsibility to notify his or her professors of the need for such an accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.

Course Syllabus

Religious Holy Days	<p>The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.</p> <p>The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.</p> <p>If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.</p>
Off-Campus Instruction and Course Activities	<p>Off-campus, out-of-state, and foreign instruction and activities are subject to state law and University policies and procedures regarding travel and risk-related activities. Information regarding these rules and regulations may be found at the website http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm. Additional information is available from the office of the school dean.</p>

These descriptions and timelines are subject to change at the discretion of the Professor