

Course Syllabus (ACCT 2301.501) - Fall 2013
ACCT 2301 - Introductory Financial Accounting
Wednesday: 7:00pm-9:45pm (FO 2.404)
The University of Texas at Dallas

Course Information

Course Number/Section	ACCT 2301.501.13F
Course Title	Introductory Financial Accounting
Term	Fall 2013
Days & Times	Wednesday 7:00pm - 9:45pm, FO 2.404

Instructor Contact Information

Instructor	Rajib Hasan
Office Phone	972-883-5972
Email Address	rajibhasan@utdallas.edu
Office Location	JSOM 4.209 (Jindal School of Management)
Office Hours	Wednesday 5:00pm-6:30pm or by appointment
Other Information	Check e-learning for course related announcements and information

Course Description

An introduction to business financial reporting designed to create an awareness of the accounting concepts and principles for preparing the three basic financial statements: the income statement, balance sheet, and statement of cash flows. This course is designed to benefit all business students who will be future users of accounting information.

Student Learning Objectives/Outcomes

At the end of semester, students will understand:

- *Three basic forms of financial statements: the income statement, balance sheet, and statement of cash flows.*
- *How businesses operate and accounting system serves them.*
- *How businesses meet the information needs of outsiders.*
- *The elements of financial statements.*
- *How accounting information system processes and records business transactions.*
- *How financial statements are prepared.*
- *The application of accounting information in decision making.*
- *How the capital market reacts to the financial information.*

Required Textbooks and Materials

Financial Accounting: Tools for Business Decision Making,
7th Edition, Kimmel, Weygandt, and Kieso

Additional course related materials (lecture notes, solutions to suggested problems etc.) will be available on e-learning.

Any 4-function calculator is allowed; programmable calculators are not allowed during exams.

Grading Policy

Components of final grade:

Exam 1.....	25%
Exam 2.....	25%
Exam 3.....	30%
Quizzes (Best 5 out of 6).....	15%
Attendance.....	<u>5%</u>
	100%

Final grades will be assigned using the +/- system of grading.

<u>Scale</u>	<u>Letter Equivalent</u>
93 – 100	A
90 – 93	A-
87 – 90	B+
83 – 87	B
80 – 83	B-
77 – 80	C+
73 – 77	C
70 – 73	C-
67 – 70	D+
63 – 67	D
60 – 63	D-
Less than 60	F

Course Policies

Lecture Notes

Lecture notes will be the main material we go through in class. I will make lecture notes available on e-learning prior to each class. I strongly recommend that you print copies of these notes and bring the relevant copies to the class. I also suggest going through the material prior to class for effective learning.

Exams (3 Exams: 80% of final grade)

All three exams will count toward the final grade (i.e. the worst performing exam will not be dropped to calculate final grade). **Exams will be in-class, closed notes, and closed book.** They will consist of calculations and theory questions. Exam formats will include multiple-choice questions and longer problems requiring development, analysis, and presentation of comprehensive solutions. Concepts from lecture notes, chapter suggested problems, quizzes, and the practice problems may be included on the exam.

You are not permitted to use any electronic communications devices during the exam. This explicitly includes cell phones and pagers. You are also not permitted to use a portable computer during the exam. You are strongly urged to leave any electronic devices (except calculators) at home or in a locker on the day of the exam.

All students are required to present proof of identification at the time of the exam. Acceptable documentation must include picture identification such as an official UTD Comet Card, Passport, or State approved driver's license.

Make-up exams

Students MUST take all exams. Students missing an exam should contact me in writing (acknowledged email message is also acceptable) prior to the date of the absence, and provide appropriate documentation for the excused absence. In cases where advanced notification is not feasible (e.g., accident or emergency) the student must provide notification by the end of the second working day after the absence, including a reason for why notice could not be sent prior to the class. Failure to take the make-up exam at the agreed time and place will result in a grade of zero. Make-up exams will be different from the exam given in class.

Disposition of Exams

As per school policy, exams will be retained for one year and then destroyed.

Quizzes (Best 5 out of 6; 15% of final grade)

There will be 6 quizzes during the semester (2 quizzes before each Exam). However, only the best 5 quizzes will count toward the final grade. Quizzes will be administered either through e-learning or in-class, and will be used to reinforce the concepts and skills necessary to do well on exams. Since the lowest quiz grade will be dropped, **there will be no opportunities to makeup missed quizzes.** Please check e-learning for quiz details and other course related announcements.

Class Attendance (5% of final grade)

Class attendance counts toward 5% of your final grade. It is critical to your success that you attend each session. It is also important that you come to the class prepared (read the topic, go over the lecture notes, and attempt the suggested problems). Office hours are not a substitute for coming to class.

Practice Problem Sets

Practice problem sets and solutions will be made available before each exam to assist preparation.

Late Work

No late work will be accepted.

Grade Appeals/Changes

If you believe an error has been made in grading or recording an assignment/exam, you must submit a written request for review within three working days of the date the assignment/exam score was made available to the class. **Any request made after this time cannot be considered.** It is therefore critical that you pick up and review all graded assignments on a timely basis.

Fall 2013 Class Calendar (ACCT 2301 – Wednesday 7:00pm to 9:45pm, FO 2.404)

<u>Class #</u>	<u>Date</u>	<u>Topic</u>	<u>Suggested Problems</u> <i>Q: Questions, BE: Brief Exercises, E: Exercises, P: Problems</i>
1	Aug 28	Introduction to Financial Statements – Chapter 1	Q: 13, 14, 15, 17 BE: 1-4, 1-6, 1-8, 1-9 E: 1-3, 1-5, 1-8, 1-14, 1-16 P: 1-3A
2	Sept 4	The Accounting Information System – Chapter 3	Q: 10, 11, 15 BE: 3-1, 3-5, 3-6, 3-10, 3-11 E: 3-6, 3-8, 3-14, 3-15 P: 3-4A, 3-5A, 3-7A, 3-8A
		The Accounting Information System – Chapter 3	
3	Sept 11	Accrual Accounting Concepts – Chapter 4	Q: 2, 9, 10 BE: 4-2, 4-4, 4-5, 4-6, 4-7, 4-8, 4-14 E: 4-1, 4-5, 4-9, 4-10, 4-11 P: 4-1A, 4-2A, 4-5A, 4-8A
4	Sept 18	Accrual Accounting Concepts – Chapter 4	
		Accrual Accounting Concepts – Chapter 4	
5	Sept 25	A Further Look at Financial Statements – Chapter 2	Q: 2, 3, 9, 15 BE: 2-1, 2-6 E: 2-1, 2-2, 2-5 P: 2-1A, 2-2A
		EXAM 1 (75 minutes)	
6	Oct 2	Reporting and Analyzing Inventory – Chapter 6	Q: 11, 12 BE: 6-2, 6-3, 6-4, 6-8
7	Oct 9	Reporting and Analyzing Inventory – Chapter 6	E: 6-1, 6-4, 6-5, 6-7, 6-9, 6-10, 6-14 P: 6-2A, 6-5A, 6-9A
8	Oct 16	Reporting and Analyzing Receivables – Chapter 8	Q: 1, 5 BE: 8-3, 8-4, 8-5 E: 8-3, 8-4, 8-6, 8-8, 8-11 P: 8-1A, 8-3A, 8-9A

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9	Oct 23	Reporting and Analyzing Long-Lived Assets – Chapter 9	Q: 4, 10, 11 BE: 9-3, 9-6, 9-8, 9-14 E: 9-3, 9-4, 9-5, 9-8, 9-14, 9-19 P: 9-2A, 9-3A, 9-7A, 9-8A
10	Oct 30	Fraud, Internal Control, and Cash – Chapter 7	E: 7-6, 7-8, 7-9
EXAM 2 (75 minutes)			
11	Nov 6	Time Value of Money – Appendix D	BED-1, BED-5, BED-9, BED-11, BED-14, BED-17, BED-19, BED-21, BED-22
12	Nov 13	Time Value of Money – Appendix D Reporting and Analyzing Liabilities – Chapter 10	Q: 9, 13, 15, 29 BE: 10-6, 10-7, 10-14 E: 10-1, 10-11, 10-12, 10-20 P: 10-4A, 10-5A, 10-10A, 10-11A(exclude c2)
13	Nov 20	Reporting and Analyzing Liabilities – Chapter 10 Reporting and Analyzing Stockholders' Equity – Chapter 11	Q: 10, 11, 16 BE: 11-2, 11-5, 11-6, 11-8 E: 11-2, 11-6, 11-7, 11-14 P: 11-1A, 11-2A, 11-7A
	Nov 27	<i>Fall Break & Thanksgiving</i>	
14	Dec 4	Reporting and Analyzing Stockholders' Equity – Chapter 11 Statement of Cash Flows – Chapter 12	Q: 3, 15, 16 BE: 12-2, 12-5, 12-6, 12-7, 12-8 E: 12-2, 12-4, 12-5, 12-6, 12-8 P: 12-7A, 12-9A
15	Dec 11	Statement of Cash Flows – Chapter 12	
16	Dec 18	EXAM 3 (90 minutes)	

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Instructor.

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.