



<b>Course</b>	<b>ACCT 3331-501</b>
<b>Instructor</b>	<b>Intermediate Financial Accounting I</b>
<b>Term</b>	Jensy Maier, CPA, CFE, CAMS
<b>Schedule</b>	Fall 2013
	Tuesday: 7:00 pm – 9:45 pm; JSOM 2.804

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### **INSTRUCTOR INFORMATION**

**Email Address:** [Jensy.Maier@utdallas.edu](mailto:Jensy.Maier@utdallas.edu)

All email related to this course should be submitted through eLearning.

**Office Hours:** Wednesdays 9:30am – 10:30am, or by appointment only

**Office Hours Assistance:** Office hours are provided for assistance, if needed. These are not a substitute for attending class. I will not review course content with you during office hours, due to missed classes.

### **TEACHING ASSISTANT INFORMATION**

**Name:** Teresa Tran

**Email Address:** [teresa.tran@utdallas.edu](mailto:teresa.tran@utdallas.edu)

**Office Location:** JSOM 2.710

**Office Hours:** Monday: 2:00pm – 6:00pm  
Tuesday: 2:00pm – 5:00pm  
Wednesday: 10:00am – 3:00pm  
Thursday: 2:00pm – 5:00pm

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### **GENERAL COURSE INFORMATION**

#### **Course Prerequisites**

ACCT 2301 and ACCT 2302 (both with a minimum grade of C), MATH 1326 or MATH 2414 or MATH 2419.

#### **Course Description and Learning Objectives**

The primary objective of this course is to extend the student's understanding of financial accounting to include advanced topics related to revenue recognition principles and the measuring and reporting of cash, investments, receivables, inventories, plant, property, and equipment, and intangible assets. Emphasis is placed on both accounting theory and practice and on the development of professional judgment and critical thinking skills.

This course is designed to help students achieve an in-depth understanding of financial accounting sufficient to practice the profession of accounting and to solve problems at the level tested on the Uniform CPA Examination.

By the end of the semester, you will:

- understand the principles, assumptions, and constraints (as outlined in the FASB's conceptual framework) that guide financial reporting
- properly apply U.S. GAAP as it pertains to current and long-term assets, and
- properly apply U.S. GAAP as it pertains to revenue recognition.

## Required Textbook & Materials

*Kieso, Weygandt, and Warfield, Intermediate Accounting, 15th Edition*

The book covers chapters needed for both Intermediate I and Intermediate II. If you purchase only the first volume, you will be missing two chapters covered in this class.

Three textbook options are available:

Textbook Option 1: Traditional hardback version, ISBN # 978-1-118-56613-8

Textbook Option 2: Loose-leaf textbook, ISBN # 978-1-118-15964-4

Textbook Option 3: All Access Pack (e-text downloadable for permanent use to any device, as well as the Textbook Problem Pack, which contains the printed end-of-chapter questions from the text), ISBN # 978-1-118-63860-6

Materials:

- Calculator with basic functions only
- Scantron #882 for exams
- Use of eLearning (all course materials will be posted there)

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## **ASSIGNMENTS AND EVALUATIONS**

### **Homework**

There will be suggested exercises and/or problems to be worked for each chapter. While there will be no points allocated to homework, students are encouraged to work all assignments and problems on a timely basis. Unlike many courses, accounting cannot be learned by watching someone else explain concepts and work problems. *You must become actively involved!* Getting behind in preparation is one of the most prevalent causes of poor performance in this class.

Solutions to the suggested exercises and/or problems will be posted on eLearning.

### **Quizzes and Attendance Grade**

There will be approximately **7 quizzes** during the semester, each worth 10 points. Six of the seven quizzes will be take-home and are used to reinforce the skills necessary to do well on exams. Your 7th quiz grade will be determined based on your **attendance during the semester**. I will randomly select 5 class days during the semester to take attendance. Students in class will receive 2 points and those absent will receive 0 points. The cumulative point total for the 5 days will be your score (out of 10 points) for Quiz 7.

Because the quizzes are take-home and available on eLearning, **no late quizzes will be accepted and there will be no opportunities to makeup missed quizzes**. If you miss class the day a quiz is due, you may email me your solutions BEFORE the start time of your class to receive full consideration.

**BONUS:** If you complete the Assessment Exam (emailed to your utdallas.edu account) no later than September 5th, 2013, you will be allowed to drop your lowest quiz grade! This bonus is based on completion of the exam only, and is not contingent on your assessment exam grade.

### **Exams**

There will be a total of **3 exams** in this course. You will need an **882 Scantron** for each exam. **Calculator usage during the exam is limited to 4-function calculators only.** For those students who prefer not to purchase their own, 4-function calculators will be available for use during the examination on a first come first served basis. All students are required to present proof of identification at the time of the exam. Acceptable

documentation must include picture identification such as an official UTD Comet Card, Passport, or State approved driver's license. Unless you have prior approval from the instructor, you must take the exam in the section for which you are registered.

Exams will be in-class and closed book. Exams will consist of calculations and theory questions and will include multiple-choice questions and longer problems requiring development, analysis, and presentation of comprehensive solutions. Concepts from chapters, notes and quizzes will be included on the exam. While Exams 2 and 3 will emphasize material covered during that exam period, some questions will require a solid understanding of topics covered on previous exams.

You are not permitted to use any electronic communications devices during the exam. This explicitly includes cell phones, pagers, computers, iPads, and other advanced electronic devices. I will consider it cheating if a cell phone or other electronic communication device is used and/or visible during the exam. You are not permitted to copy or otherwise reproduce the exams at any time. This includes taking pictures of the exam with your cell phone or other device while taking the exam or when reviewing exams.

### **Assignments & Class Schedule**

Please see last page of the syllabus for the course outline.

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### **GRADING CRITERIA AND SCALE**

Your final grade in this course will be determined according to the following:

Intermediate Accounting Exam 1	25%
Intermediate Accounting Exam 2	30%
Intermediate Accounting Exam 3	30%
Quizzes	15%
<b>Total</b>	<b>100%</b>

Grades will be calculated based on the following scale:

A+	96-100
A	93-95
A-	90-92
B+	86-89
B	83-85
B-	80-82
C+	76-79
C	73-75
C-	70-72
D+	66-69
D	63-65
D-	60-62
F	Less than a 60

Translation of the total score into a letter grade will be based on the instructor's judgment.

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## **COURSE POLICIES AND PROCEDURES**

### **Classroom Attendance and Participation**

Regular and punctual class attendance is expected and important to your success in this course. You are expected to be actively engaged and contribute to in-class discussions. Class sessions will be a combination of lecture, problem solving, and discussion.

You should come to class **prepared**, which means that you have read the assigned chapter **prior to attending class**. This will enhance your understanding of the material discussed in class. Students should bring to each class session a printed copy of that day's lecture notes (available on eLearning) and a basic calculator for in-class problem solving. It is also critical to your success that you take notes during the lectures. The material covered in-class will follow the lecture notes, which are designed to clarify and complement the text material. It is important that you read the assigned chapter in the textbook before class (see the "Course Outline").

All students should respect each person's right to learn and attend this class. Please refrain from surfing, texting and cell phone use during class.

### **Extra Credit**

There will be no extra credit opportunities offered in this course.

### **Exam Make-Up Policy**

Students MUST take all exams. If you are unable to take an exam, **you must notify me in ADVANCE**. Makeup exams are **only** given for "**excused absences**", which **must be determined by me prior to the exam**. Excused absences may be given for verifiable medical or family emergencies or UTD-sponsored activities. **Written documentation** must be provided to qualify as an "excused absence."

Students who do not show up for an exam without making **prior arrangements** with me will receive a zero. All make-up exams will be scheduled at the professor's discretion. Failure to take the make-up exam at the scheduled time will result in a grade of zero. Make-up exams will be different from the exam given in class. There is no guarantee that the level of difficulty of the make-up exam will be comparable to that of the original exam.

Disposition of exams: As per school policy, exams will be retained for one year and then destroyed.

***The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.***

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## **UT DALLAS POLICIES AND PROCEDURES**

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus. Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

### **Student Conduct and Discipline**

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student

conduct and discipline is contained in the UT Dallas printed publication, A to Z Guide, which is available to all registered students each academic year.

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the Rules and Regulations, Series 50000, Board of Regents, The University of Texas System, and in Title V, Rules on Student Services and Activities of the university's Handbook of Operating Procedures. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391) and online at <http://www.utdallas.edu/judicialaffairs/UTDJudicialAffairs-HOPV.html>.

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

Students are expected to be attentive during class and to participate actively in group activities. Students are expected to listen respectfully to faculty and to other students who are speaking. Racism, sexism, homophobia, classism, ageism, and other forms of bigotry are inappropriate to express in class. Classes may discuss issues that require sensitivity and maturity. Disruptive students will be asked to leave and may be subject to disciplinary action.

### **Academic Integrity**

The faculty and administration of the School of Management expect from our students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work. We want to establish a reputation for the honorable behavior of our graduates, which extends throughout their careers. Both your individual reputation and the school's reputation matter to your success.

*Scholastic Dishonesty:* Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, submitting for credit any work or materials that are attributable in whole or in part to another person, taking an examination for another person, or any act designed to give unfair advantage to a student or the attempt to commit such acts.

*Plagiarism*, especially from the web, from portions of papers for other classes, and from any other source, is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.

The Judicial Affairs website lists examples of academic dishonesty. Dishonesty includes, but is not limited to cheating, plagiarism, collusion, facilitating academic dishonesty, fabrication, failure to contribute to a collaborative project, and sabotage. Some of the ways students may engage in academic dishonesty are:

(<http://www.utdallas.edu/judicialaffairs/UTDJudicialAffairs-Basicexamples.html>)

- Coughing and/or using visual or auditory signals in a test;
- Concealing notes on hands, caps, shoes, in pockets or the back of bottle labels;

- Writing in blue books prior to an examination;
- Writing information on blackboards, desks, or keeping notes on the floor;
- Obtaining copies of an exam in advance;
- Passing information from an earlier class to a later class;
- Leaving information in the bathroom;
- Exchanging exams so that neighbors have identical test forms;
- Having a substitute take a test and providing falsified identification;
- Fabricating data for lab assignments;
- Changing a graded paper and requesting that it be re-graded;
- Failing to turn in a test/assignment and later suggesting the faculty member lost it;
- Stealing another student's graded test and affixing one's own name on it;
- Recording two answers, one on the test form, one on the answer sheet;
- Marking an answer sheet to enable another to see the answer;
- Encircling two adjacent answers and claiming to have had the correct answer;
- Stealing an exam for someone in another section or for placement in a test file;
- Using an electronic device to store test information or to send/receive answers;
- Destroying or removing library materials to gain an academic advantage;
- Consulting assignment solutions posted on websites of previous course offerings;
- Transferring a computer file from one person's account to another;
- Transmitting posted answers for an exam to a student via electronic device;
- Downloading text from the Internet or other sources without proper attribution;
- Citing to false references or findings in research or other academic exercises;
- Unauthorized collaborating with another person in preparing academic exercises.
- Submitting a substantial portion of the same academic work more than once without written authorization from the instructor.

During tests and quizzes, students in this section are not allowed to have with them any food or drinks, scratch paper, course materials, textbooks, notes, invisible ink pens, or electronic devices, including iPads, iPhones, iPods, MP3 Players, earphones, radios, smart phones, cameras, programmable calculators, multi-function timepieces, or computers. When possible, students should sit in alternating seats, face forward at all times, and remove any clothing which might conceal eye movements, reflect images of another's work, or hide course material for copying. Exam proctors will monitor any communication or signaling between students by talking, whispering, or making sounds, or by using your hands, feet, other body movements, the test paper itself or your writing implement.

Students in this course suspected of academic dishonesty are subject to disciplinary proceedings, and if found responsible, the following minimum sanctions will be applied:

- 1. Quizzes – Zero for the Quiz**
- 2. Tests – F for the course**

These sanctions will be administered only after a student has been found officially responsible for academic dishonesty, either through waiving their right for a disciplinary hearing, or being declared responsible after a hearing administered by Judicial Affairs and the Dean of Student's Office.

In the event that the student receives a failing grade for the course for academic dishonesty, the student is not allowed to withdraw as a way of preventing the grade from being entered on their record. Where a student receives an F in a course and chooses to take the course over to improve their grade, the original grade of F remains on their transcript, but does not count towards calculation of their GPA.

The School of Management also reserves the right to review a student's disciplinary record, on file with the Dean of Students, as one of the criteria for determining a student's eligibility for a scholarship.

### **Judicial Affairs Procedures**

Under authority delegated by the Dean of Students, a faculty member who has reason to suspect that a student has engaged in academic dishonesty may conduct a conference with the student in compliance with the following procedures:

- the student will be informed that he/she is believed to have committed an act or acts of academic dishonesty in violation of University rules;
- the student will be presented with any information in the knowledge or possession of the instructor which tends to support the allegation(s) of academic dishonesty;
- the student will be given an opportunity to present information on his/her behalf;
- after meeting with the student, the faculty member may choose not to refer the allegation if he/she determines that the allegations are not supported by the evidence; or
- after meeting with the student, the faculty member may refer the allegations to the dean of students along with a referral form and all supporting documentation of the alleged violation. Under separate cover, the faculty member should forward the appropriate grade to be assessed if a student is found to be responsible for academic dishonesty;
- the faculty member may consult with the dean of students in determining the recommended grade;
- the faculty member must not impose any independent sanctions upon the student in lieu of a referral to Judicial Affairs;
- the faculty member may not impose a sanction of suspension or expulsion, but may make this *recommendation* in the referral documentation

If the faculty member chooses not to meet with the student and instead forwards the appropriate documentation directly to the dean of students, they should attempt to inform the student of the allegation and notify the student that the information has been forwarded to the Office of Dean of Students for investigation.

The student, pending a hearing, remains responsible for all academic exercises and syllabus requirements. The student may remain in class if the student's presence in the class does not interfere with the professor's ability to teach the class or the ability of other class members to learn. (See Section 49.07, page V-49-4 for information regarding the removal of a student from class).

Upon receipt of the referral form, class syllabus, and the supporting material/documentation from the faculty member, the dean shall proceed under the guidelines in the *Handbook of Operating Procedures*, Chapter 49, Subchapter C. If the respondent disputes the facts upon which the allegations are based, a fair and impartial disciplinary committee comprised of UTD faculty and students, shall hold a hearing and determine the responsibility of the student. If they find the student in violation of the code of conduct, the dean will then affirm the minimum sanction as provided in the syllabus, and share this information with the student. The dean will review the student's prior disciplinary record and assess additional sanctions where appropriate to the circumstances. The dean will inform the student and the faculty member of their decision.

**Copyright Notice**

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted materials, including music and software. Copying, displaying, reproducing, or distributing copyrighted works may infringe upon the copyright owner's rights and such infringement is subject to appropriate disciplinary action as well as criminal penalties provided by federal law. Usage of such material is only appropriate when that usage constitutes "fair use" under the Copyright Act. As a UT Dallas student, you are required to follow the institution's copyright policy (UTDPP1043). For more information about the fair use exemption, see <http://copyright.lib.utexas.edu/copypol2.html>.

**Email Use**

The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's UT Dallas email address and that faculty and staff consider email from students official only if it originates from a UT Dallas student account. This allows the university to maintain a high degree of confidence in the identity of all individuals corresponding and the security of the transmitted information. UT Dallas furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at UT Dallas provides a method for students to have their UT Dallas mail forwarded to other accounts.

**Technical Support**

If you experience any problems with your UTD account you may send an email to: [assist@utdallas.edu](mailto:assist@utdallas.edu) or call the UTD Computer Helpdesk at 972-883-2911.

**Withdrawal from Class**

The administration of this institution has set deadlines for withdrawal from any college-level courses. These dates and times are published in that semester's course inventory and in the academic calendar. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, a professor or other instructor cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.

**Student Grievance Procedures**

Procedures for student grievances are found in university policy UTDSP5005 (<http://policy.utdallas.edu/utdsp5005>). In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originated.

**Incomplete Grade Policy**

As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F.



## **Disability Services**

It is the policy and practice of The University of Texas at Dallas to make reasonable accommodations for students with properly documented disabilities. However, written notification from the Office of Student AccessAbility (OSA) is required. If you are eligible to receive an accommodation and would like to request it for a course, please discuss it with an OSA staff member and allow at least one week's advanced notice. Students who have questions about receiving accommodations, or those who have, or think they may have, a disability (mobility, sensory, health, psychological, learning, etc.) are invited to contact the Office of Student AccessAbility for a confidential discussion.

The primary functions of the Office of Student AccessAbility are to provide:

1. academic accommodations for students with a documented permanent physical, mental or sensory disability
2. non-academic accommodations
3. resource and referral information and advocacy support as necessary and appropriate.

OSA is located in the Student Services Building, suite 3.200. They can be reached by phone at (972) 883-2098, or by email at [studentaccess@utdallas.edu](mailto:studentaccess@utdallas.edu).

## **Religious Holy Days**

The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.

The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment. If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.

## **Field Trip Policies, Off-Campus Instruction and Course Activities**

Off-campus, out-of-state, and foreign instruction and activities are subject to state law and University policies and procedures regarding travel and risk-related activities.

Information regarding these rules and regulations may be found at <http://www.utdallas.edu/administration/risk/travel.php5>. Additional information is available from the office of the school dean.

<b>Acct 3331 - Course Outline</b>			
<b>Date</b>	<b>Chapter</b>	<b>Topic</b>	<b>Exercises &amp; Problems (suggested)</b>
8/27/2013	1	Financial Accounting and Accounting Standards	Q3 CA1-14, IFRS1-4
9/3/2013	2	Conceptual Framework for Financial Reporting	Q1, Q10, Q11, Q15 E2-4, E2-9 CA2-5, CA2-7
9/10/2013	3	The Accounting Information System [Include Appendix 3A and 3B]	BE3-2, BE3-12, BE3-13 E3-6, E3-7, E3-10, E3-11 P3-2, P3-11a
9/17/2013	4	Income Statement and Related Information	Q3, Q10 E4-2, E4-12, E4-15 P4-1, P4-7, CA4-2, CA4-6
9/24/2013	5	Balance Sheet and Statement of Cash Flows	Q7, Q11 E5-2, E5-7, E5-12
10/1/2013		<b>EXAM 1</b>	
10/8/2013	18	Revenue Recognition	Q14, Q23 BE18-8, BE18-12 E18-12, E18-23 P18-7
10/15/2013	7	Cash and Receivables [Include Appendix 7B]	Q8, Q11 BE 7-17 E7-5, E7-8, E7-18, E7-26 P7-2, P7-6
10/22/2013	8	Valuation of Inventories: A Cost-Basis Approach	BE 8-9 E8-6, E8-14, E8-26 P8-6, P8-8
10/29/2013	9	Inventories: Additional Valuation Issues [Read only pgs. 471-485; 494-497]	Q3 BE9-1, BE9-2 E9-4
11/5/2013		<b>EXAM 2</b>	
11/12/2013	17	Investments	BE 17-5, BE17-6 E17-3, E17-8, E17-13, E17-14, E17-16
11/19/2013	10	Acquisition and Disposition of Property, Plant, and Equipment	BE10-8, BE10-9 E10-7, E10-14, E10-19 P10-7a,b, P10-9
11/26/2013		<b>NO CLASS - FALL BREAK</b>	
12/3/2013	11	Depreciation, Impairments, and Depletion	E11-3, E11-5, E11-11, E11-16, E11-18
12/10/2013	12	Intangible Assets	BE12-5, BE12-6, BE12-11, BE12-12 E12-11 P12-5
Finals Week		<b>EXAM 3</b>	