

**ACCT 3331-003  
Intermediate Financial Accounting I  
Course Syllabus**

**Fall 2013**

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<u>Instructor:</u>	Dr. Yuan Zhang JSOM 4.431; 972-883-5828; yxz122931@utdallas.edu
<u>Class Schedule:</u>	Monday and Wednesday 11:30am-12:45pm, JSOM 2.717
<u>Office Hours:</u>	Wednesday 3:30 p.m. – 4:30 p.m.
<u>Teaching Assistant:</u>	TBA
<u>Class Materials:</u>	<a href="http://elearning.utdallas.edu">http://elearning.utdallas.edu</a>

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**Course Prerequisites**

ACCT 2301 and ACCT 2302 (both with a minimum grade of C), MATH 1326 or MATH 2414 or MATH 2419

**Course Description**

The primary objective of this course is to extend the student's understanding of financial accounting to include advanced topics related to revenue recognition principles, the measuring and reporting of cash, investments, receivables, inventories, plant, property, and equipment, and intangible assets. Emphasis is placed on both accounting theory and practice and on the development of professional judgment and critical thinking skills.

**Learning Objectives**

This course is designed to help students achieve an in-depth understanding of financial accounting sufficient to practice the profession of accounting and to solve problems at the level tested on the Uniform CPA Examination. By the end of the semester, you will:

- Understand the principles, assumptions, and constraints (as outlined in the FASB's conceptual framework) that guide financial reporting
- Properly apply US GAAP as it pertains to current and long-term assets
- Properly apply US GAAP as it pertains to revenue recognition

**Recommended Textbook**

Kieso, Weygandt, and Warfield, *Intermediate Accounting*, 15th Edition

\* The book covers those chapters needed for both Intermediate I and Intermediate II. Earlier editions of Kieso et al. are acceptable. However, the practice problems are assigned from Kieso et al. 15th edition.

\* The book is recommended not required. It is useful for additional readings and practice problems.

Option 1: Traditional hardback version, ISBN # 978-1-118-56613-8 (A copy is on reserve at the McDermott Library for 2-hour library use.)

Option 2: Loose-leaf textbook, ISBN # 978-1-118-15964-4

Option 3: All Access Pack (e-text downloadable for permanent use to any device, as well as the Textbook Problem Pack, which contains the printed end-of-chapter questions from the text), ISBN # 978-1-118-63860-6

### Important Dates

<i>August 26</i>	<i>Monday</i>	<i>First day of ACCT 3331 class ☺</i>
<i>September 2</i>	<i>Monday</i>	<i>Labor Day, no class</i>
<i>September 11</i>	<i>Wednesday</i>	<i>Last day to drop course without a “W”</i>
<b>September 25</b>	<b>Wednesday</b>	<b>EXAM 1 (tentative)</b>
<i>October 18</i>	<i>Friday</i>	<i>Midterm Grades posted</i>
<b>November 4</b>	<b>Monday</b>	<b>EXAM 2 (tentative)</b>
<i>November 25-30</i>		<i>Fall Break, no class</i>
<b>December 11</b>	<b>Wednesday</b>	<b>EXAM 3, last day of ACCT 3331</b>

### Grading Policy

The overall course grade will be comprised of the following:

<i>Exam 1</i> .....	25%
<i>Exam 2</i> .....	30%
<i>Exam 3</i> .....	30%
<i>Quizzes</i> .....	15%
	100%

Final grades will be assigned using the +/- system of grading.

### Assignment Schedule

<b>Chapter</b>	<b>Recommended Reading</b>	<b>Practice Problems</b>
1	Financial Accounting and Accounting Standards	Q3 CA1-14, IFRS1-4
2	Conceptual Framework for Financial Reporting	Q1, Q10, Q11, Q15 E2-4, E2-9 CA2-5, CA2-7
3	The Accounting Information System [Include Appendix 3A and 3B]	BE3-2, BE3-12, BE3-13 E3-6, E3-7, E3-10, E3-11 P3-2, P3-11a
4	Income Statement and Related Information	Q3, Q10 E4-2, E4-12, E4-15 P4-1, P4-7, CA4-2, CA4-6
5	Balance Sheet and Statement of Cash Flows	Q7, Q11 E5-2, E5-7, E5-12
18	Revenue Recognition	Q14 BE18-8, E18-12, E18-23 (cost recovery only) P18-7
7	Cash and Receivables [Include Appendix 7B]	Q8, Q11 BE 7-17 E7-5, E7-8, E7-18, E7-26, P7-2, P7-6
8	Valuation of Inventories: A Cost-Basis Approach	BE 8-9 E8-6, E8-14, E8-26 P8-6, P8-8
9	Inventories: Additional Valuation Issues [Read only pgs. 474-481]	Q3 BE9-1, BE9-2 E9-4
17	Investments	BE 17-5, BE17-6 E17-3, E17-8, E17-13, E17-14, E17-16
10	Acquisition and Disposition of Property, Plant, and Equipment	BE10-8, BE10-9 E10-7, E10-14, E10-19, P10-7a,b, P10-9
11	Depreciation, Impairments, and Depletion [Read only pgs. 588-604]	E11-3, E11-5, E11-11, E11-16, E11-18
12	Intangible Assets	BE12-5, BE12-6, BE12-11, BE12-12 E12-11 P12-5

*\*Unless otherwise noted, read the entire chapter in the textbook but exclude appendices (if applicable).*

*\*The suggested exercises at the end of a chapter are Questions (Q), Brief Exercises (BE), Exercises (E), Problems (P), and IFRS insight questions (IFRS).*

### **Class Procedure**

Class sessions will be a combination of lecture, problem solving, and discussion. Students should bring to each class session a printed copy of that day's PowerPoint handout (available on eLearning prior to each class) and a basic calculator for in-class problem solving. It is recommended that you read the assigned chapter in the textbook and the corresponding PowerPoint handout before class (see the schedule above). Classroom attendance is critical to your success in this course. Neither the office hour nor e-mail communication serves as a substitute for class teaching. In office hours, I will not go over the material covered in class if you have missed class.

### **Practice Problems**

There are recommended practice problems to work out of your textbook (see the schedule above). Although the practice problems will not be turned in for a grade, you are encouraged to work all problems on a timely basis. Solutions to the recommended problems will be posted on eLearning. Unlike many courses, accounting cannot be learned by watching someone else explain concepts and work problems. *You must become actively involved!* Getting behind in preparation is one of the most prevalent causes of poor performance in this class.

### **Quizzes and Attendance Grade**

There will be approximately **6 quizzes** during the semester, each worth 10 points. Five of the six quizzes will be take-home and are used to reinforce the skills necessary to do well on exams. Your 6th quiz grade will be determined based on your **attendance during the semester**. I will randomly select 5 class days during the semester to take attendance. Students in class will receive 2 points and those absent will receive 0 points. The cumulative point total for the 5 days will be your score (out of 10 points) for Quiz 6.

Because the quizzes are take-home and available on eLearning, **no late quizzes will be accepted** and there will be no opportunities to makeup missed quizzes. If you miss class the day a quiz is due, you may ***email me your solutions BEFORE*** the start time of your class to receive full consideration.

***BONUS:*** If you complete the Assessment Exam (emailed to your utdallas.edu account) no later than September 5th, 2013, you will be allowed to ***drop your lowest quiz grade!*** This bonus is based on completion of the exam only, and is not contingent on your assessment exam grade.

### **Exams**

Exams will be in-class, closed book, and as (tentatively) scheduled above. They will consist of calculations and theory questions. Exam formats will include short questions and longer problems requiring development, analysis, and presentation of comprehensive solutions. Concepts from handouts and class discussions will be included on the exam. While Exams 2 and 3 will emphasize material covered during that exam period, some questions will require a solid understanding of topics covered on previous exams. Exam prep problems and solutions will be provided on eLearning at least one week prior to the exam.

You are not permitted to use any electronic communications devices during the exam. This explicitly includes cell phones, pagers, computers, iPads, and other advanced electronic devices. I will consider it cheating if a cell phone or other electronic communication device is used and/or visible during the exam. Calculator usage during the exam is limited to basic level (4-function) calculators only. All caps and hats must be removed during the exam. You are not permitted to copy or otherwise reproduce the exams at any

time. This includes taking pictures of the exam with your cell phone or other device while taking the exam or when reviewing graded exams in class.

All students are required to present proof of identification at the time of the exam. Acceptable documentation must include picture identification such as an official UTD Comet Card, Passport, or State approved driver's license. Unless you have prior approval from the instructor, you must take the exam in the section for which you are registered.

As per school policy, exams will be retained for one year and then destroyed.

### **Exam Make-up Policy**

Students MUST take all exams. Make-up exams are given only for excused absences, which must be determined at least one week prior to the exam (unless an emergency arises). Excused absences may be given for verifiable medical or family emergencies or UTD-sponsored activities. Written documentation must be provided to qualify as an "excused absence." Students who do not show up for an exam without making prior arrangements with me as described above will receive a zero. Failure to take the make-up exam at the agreed time and place will result in a grade of zero. Make-up exams will be different from the exam given in class and I do not guarantee that the level of difficulty of the make-up exam will be comparable to that of the exam given at the scheduled time.

### **Use of Computers and Recording Devices**

Audio or videotaping of class lectures and use of cellphone, smartphone, or laptop in class are prohibited unless the students obtain proof from me ahead of time with legitimate reasons. If such proof is granted, the device must be silent with speakers muted and no internet connection is allowed. Students failing to follow these rules will be asked to leave the classroom.

### **Technical Support**

If you experience any problems with your UTD account you may send an email to: [assist@utdallas.edu](mailto:assist@utdallas.edu) or call the UTD Computer Helpdesk at 972-883-2911.

### **Student Conduct & Discipline**

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities.

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the Rules and Regulations of the Board of Regents of the University of Texas System, Part I, Chapter VI, Section 3, and in Title V, Rules on Student Services and Activities of the Course Syllabus Page 8, University's Handbook of Operating Procedures. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SSB 4.400, 972/883-6391).

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

## Academic Integrity

The faculty and administration of the School of Management expect from our students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work. We want to establish a reputation for the honorable behavior of our graduates, which extends throughout their careers. Both your individual reputation and the school's reputation matter to your success.

The Judicial Affairs website lists examples of academic dishonesty. Dishonesty includes, but is not limited to cheating, plagiarism, collusion, facilitating academic dishonesty, fabrication, failure to contribute to a collaborative project, and sabotage. Some of the ways students may engage in academic dishonesty are:

- Coughing and/or using visual or auditory signals in a test;
- Concealing notes on hands, caps, shoes, in pockets or the back of beverage bottle labels;
- Writing in blue books prior to an examination;
- Writing information on blackboards, desks, or keeping notes on the floor;
- Obtaining copies of an exam in advance;
- Passing information from an earlier class to a later class;
- Leaving information in the bathroom;
- Exchanging exams so that neighbors have identical test forms;
- Having a substitute take a test and providing falsified identification for the substitute;
- Fabricating data for lab assignments;
- Changing a graded paper and requesting that it be re-graded;
- Failing to turn in a test or assignment and later suggesting the faculty member lost the item;
- Stealing another student's graded test and affixing one's own name on it;
- Recording two answers, one on the test form, one on the answer sheet;
- Marking an answer sheet to enable another to see the answer;
- Encircling two adjacent answers and claiming to have had the correct answer;
- Stealing an exam for someone in another section or for placement in a test file;
- Using an electronic device to store test information, or to send or receive answers for a test;
- Destroying or removing library materials to gain an academic advantage;
- Consulting assignment solutions posted on websites of previous course offerings;
- Transferring a computer file from one person's account to another;
- Transmitting posted answers for an exam to a student in a testing area via electronic device;
- Downloading text from the Internet or other sources without proper attribution;
- Citing to false references or findings in research or other academic exercises;
- Unauthorized collaborating with another person in preparing academic exercises.
- Submitting a substantial portion of the same academic work more than once without written authorization from the instructor.

<http://www.utdallas.edu/judicialaffairs/UTDJudicialAffairs-Basicexamples.html>

During exams, students in this section are not allowed to have with them any food or drinks, scratch paper, course materials, textbooks, notes, invisible ink pens, or electronic devices, including iPads, iPhones, iPods, MP3 Players, earphones, radios, smart phones, cameras, programmable calculators, multi-function timepieces, or computers. When possible, students should sit in alternating seats, face forward at all times, and remove any clothing which might conceal eye movements, reflect images of another's work, or hide course material for copying. Exam proctors will monitor any communication or signaling between students by talking, whispering, or making sounds, or by using your hands, feet, other body movements, the test paper itself or your writing implement.

Students in this course suspected of academic dishonesty are subject to disciplinary proceedings, and if found responsible, the following minimum sanctions will be applied: **quizzes—zero for the quiz; exams—F for**

**the course.** These sanctions will be administered only after a student has been found officially responsible for academic dishonesty, either through waiving their right for a disciplinary hearing, or being declared responsible after a hearing administered by Judicial Affairs and the Dean of Student's Office.

In the event that the student receives a failing grade for the course for academic dishonesty, the student is not allowed to withdraw as a way of preventing the grade from being entered on their record. Where a student receives an F in a course and chooses to take the course over to improve their grade, the original grade of F remains on their transcript, but does not count towards calculation of their GPA.

The School of Management also reserves the right to review a student's disciplinary record, on file with the Dean of Students, as one of the criteria for determining a student's eligibility for a scholarship.

### **Judicial Affairs Procedures**

Under authority delegated by the Dean of Students, a faculty member who has reason to suspect that a student has engaged in academic dishonesty may conduct a conference with the student in compliance with the following procedures:

- (i) the student will be informed that he/she is believed to have committed an act or acts of academic dishonesty in violation of University rules;
- (ii) the student will be presented with any information in the knowledge or possession of the instructor which tends to support the allegation(s) of academic dishonesty;
- (iii) the student will be given an opportunity to present information on his/her behalf;
- (iv) after meeting with the student, the faculty member may choose not to refer the allegation if he/she determines that the allegations are not supported by the evidence; or
- (v) after meeting with the student, the faculty member may refer the allegations to the dean of students along with a referral form and all supporting documentation of the alleged violation. Under separate cover, the faculty member should forward the appropriate grade to be assessed if a student is found to be responsible for academic dishonesty;
- (vi) the faculty member may consult with the dean of students in determining the recommended grade;
- (vii) the faculty member must not impose any independent sanctions upon the student in lieu of a referral to Judicial Affairs;
- (viii) the faculty member may not impose a sanction of suspension or expulsion, but may make this *recommendation* in the referral documentation

If the faculty member chooses not to meet with the student and instead forwards the appropriate documentation directly to the dean of students, they should attempt to inform the student of the allegation and notify the student that the information has been forwarded to the Office of Dean of Students for investigation.

The student, pending a hearing, remains responsible for all academic exercises and syllabus requirements. The student may remain in class if the student's presence in the class does not interfere with the professor's ability to teach the class or the ability of other class members to learn. (See Section 49.07, page V-49-4 for information regarding the removal of a student from class).

Upon receipt of the referral form, class syllabus, and the supporting material/documentation from the faculty member, the dean shall proceed under the guidelines in the *Handbook of Operating Procedures*, Chapter 49, Subchapter C. If the respondent disputes the facts upon which the allegations are based, a fair and impartial disciplinary committee comprised of UTD faculty and students, shall hold a hearing and determine the responsibility of the student. If they find the student in violation of the code of conduct, the dean will then affirm the minimum sanction as provided in the syllabus, and share this information with the student. The

dean will review the student's prior disciplinary record and assess additional sanctions where appropriate to the circumstances. The dean will inform the student and the faculty member of their decision.

### **Copyright Notice**

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted materials, including music and software. Copying, displaying, reproducing, or distributing copyrighted works may infringe the copyright owner's rights and such infringement is subject to appropriate disciplinary action as well as criminal penalties provided by federal law. Usage of such material is only appropriate when that usage constitutes "fair use" under the Copyright Act. As a UT Dallas student, you are required to follow the institution's copyright policy (Policy Memorandum 84-I.3-46). For more information about the fair use exemption, see <http://www.utsystem.edu/ogc/intellectualproperty/copypol2.htm>

### **Email Use**

The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's UT Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at UT Dallas provides a method for students to have their UT Dallas mail forwarded to other accounts.

### **Withdrawal from Class**

The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.

### **Student Grievance Procedures**

Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's *Handbook of Operating Procedures*.

In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.

Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.

**Incomplete Grade Policy**

As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F.

**Disability Services**

The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday thru Thursday, 8:30 a.m. to 6:30 p.m.; and Friday, 8:30 a.m. to 5:00 p.m.

The contact information for the Office of Disability Services is:

The University of Texas at Dallas

Disability Services

PO Box 830688, SU 22

Richardson, Texas 75083-0688

(972) 883-2098 (voice or TTY); [disabilityservice@utdallas.edu](mailto:disabilityservice@utdallas.edu)

If you anticipate issues related to the format or requirements of this course, please meet with the Coordinator of Disability Services. The Coordinator is available to discuss ways to ensure your full participation in the course. If you determine that formal, disability-related accommodations are necessary, it is very important that you be registered with Disability Services to notify them of your eligibility for reasonable accommodations. Disability Services can then plan how best to coordinate your accommodations.

It is the student's responsibility to notify his or her professors of the need for such an accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.

**Religious Holy Days**

The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.

The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.

If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.

**I reserve the right to change this syllabus's content, grading scheme, and exam dates. Any changes will be announced at the class ahead of the time of the change.**