

	Course	AIM 6330 Section 502 Intermediate Financial Accounting I
	Professor	George DeCourcy
	Term	Spring 2010
	Meetings	Wednesdays 7:00-9:45 p.m. in SOM 2.804

Professor's Contact Information

Office Phone	n/a
Office Location	SOM 2.710
Email Address	george@utdallas.edu or George.DeCourcy@gmail.com
Office Hours	By appointment
Other Information	Please email me at one of above addresses – not via eLearning

General Course Information

Pre-requisites, Co-requisites, & other restrictions	AIM 6201
Course Description	This course is designed to give students with a basic understanding of financial accounting a more thorough understanding of the intricacies of the generally accepted accounting principles (GAAP) that guide publicly available financial statements. The course will cover the theoretical concepts, standards, principles and procedures underlying GAAP. Financial reporting will be explored from the perspective of financial statement preparers and users.
Learning Outcomes	<p>(1) Students will gain an understanding of the environment and theoretical structure of financial accounting and will be able to apply those concepts to transactional analysis.</p> <p>(2) Students will be able to complete all the steps in the accounting processing cycle and apply GAAP as required.</p> <p>(3) Students will gain a thorough understanding of GAAP and be able to apply those standards as they relate to the valuation of transactions and the development of financial statements.</p> <p>(4) Students will be able to apply GAAP as it pertains to accounting principles for current and long-term asset accounts.</p>
Required Text*	<p><i>Intermediate Accounting</i>, Spiceland, Sepe, Nelson and Tomassini Fifth Edition, Irwin McGraw-Hill 2009</p> <p>Though this text is available in two separate volumes, a combined edition is available and recommended, especially if you plan to take the follow-on course AIM 6332.</p> <p>ISBN13 978-0-07-352687-4 (combined edition)</p> <p>ISBN10 0-07-352687-8 (combined edition)</p> <p>Website: www.mhhe.com/spiceland5e</p>
	*A copy of the textbook is on reserve at the McDermott Library for 2 hour library use.

SCHEDULE OF CLASSES AND EXAMS (subject to change by Professor)

	Date	Topic	Reading Assignment	Suggested Problems
1	Jan 13	Introduction The Accounting Environment	Chapter 1	E1-2,E1-7,E1-11, E1-12, E1-14 Case 1-15
2	Jan 20	The Accounting Cycle	Chapter 2	B2-1,2,3,7,11; E2-4, E2-8, E2-11, E2- 16, P2-6, P2-11 Case 2-3
3	Jan 27	Balance Sheet and Financial Disclosures	Chapter 3 (A&B- pages 110-129)	E3-4, E3-8, P3-2, P3-3
4	Feb 3	Income Statement and Statement of Cash Flows	Chapter 4	E4-4, E4-5, E4-6, E4-7, E4-14, E4-15, P4-2, P4-9
5	Feb 10	Income Measurement and Revenue Recognition	Chapter 5 (pages 226-253)	E5-2, E5-3, E5-6, E5-9, P5-5, P5-6
6	Feb17	Exam 1 [Chapters 1-5]		
7	Feb 24	Cash and Receivables	Chapter 7 (pages 326-345)	E7-3, E7-6, E7-8, E7-10, E7-11, P7-2, P7-4
8	Mar 3	Inventory	Chapter 8	E8-3, E8-12, E8-13, E8- 17, E8-20, P8-13
9	Mar 10	Inventory – LCM and Review	Chapter 9 (Part A)	BE 9-1, BE 9-2, E9-1, E9-2
-	Mar 17	Spring Break		
10	Mar 24	Operational Assets: Acquisition & Dispositions	Chapter 10	E10-1, E10-2, E10-7, E10-8, E10-9, E10-16, E10-17
11	Mar 31	Operational Assets - Self Construction and R&D	Chapter 10	E10-22, E10-27, P10-11
12	Apr 7	Operational Assets: Utilization and Impairment	Chapter 11	E11-1, E11-3, E11- 4,E11-13, E11-15, E11- 19, E11-22
13	Apr 14	Investments	Chapter 12	E12-2, E12-7, E12-8, E12-13, E12-17, P12-7
14	Apr 21	Group Project & Review		
15	Apr 28	Exam 2 [Chapters 7-12]		

Course Policies

Course Grade	The course grade is based on graded performance on the two exams and the group project. Each component of the course grade is equally weighted, that is, the course grade is determined as follows: Course grade= $(1/3) \times (\text{Exam 1 Grade}) + (1/3) \times (\text{Exam 2 Grade}) + (1/3) \times (\text{Project Grade})$						
Grading	<table> <tr> <td>100-90%</td> <td>A</td> </tr> <tr> <td>89-80%</td> <td>B</td> </tr> <tr> <td>79-70%</td> <td>C</td> </tr> </table>	100-90%	A	89-80%	B	79-70%	C
100-90%	A						
89-80%	B						
79-70%	C						
Class Procedure	Class sessions will be a combination of lecture, problem solving and discussion. Students should bring to each class session a printed copy of that day's lecture notes (available on eLearning prior to each class session) and a basic calculator for in-class problem solving. I recommend reading the assigned chapter material and attempting the suggested problems prior to the class session. The " SCHEDULE OF CLASSES AND EXAMS " lists the assigned material for each class session. Solutions to the suggested problems will be available on eLearning. Some problems contained in the lecture notes and solved in class may <u>not</u> be available electronically.						
EXAMS	There are two equally weighted exams in this course. All exams are closed book, in-class exams. The format of each exam will be a combination of questions requiring short written responses and problems requiring calculations and/or appropriate journal entries or financial statement presentation. No scratch paper will be allowed during the exam. All work must be shown on the exam itself. Calculator usage during the exam is limited to basic level calculators only (i.e. computers, programmable calculators and other advanced electronic devices may not be used). All caps and hats must be removed during the exam. Students must bring photo identification to the exam. Cell phones and laptops must be off and stored during the exam. The exams are scheduled in the " SCHEDULE OF CLASSES AND EXAMS ".						
Group Project	Students will be responsible for forming groups (of no more than 6 members). Group projects are to be turned in on the assigned due date – late projects will not be accepted. One project write-up is to be turned in for each group, with the names of each group member listed on the cover page. Project grades will be determined based on the completeness of the answers to the questions posed in the project description. There are no specific formatting requirements except that the ordering of the report should be coherent and follow the logical progression of the project's hierarchy. Group evaluation forms may be given in order that each member may assess the contribution of each group member. I will consider "free-rider" problems in assigning individual grades from the group assignment.						
Make-up Exams	Make-up exams will be given <u>only</u> under extenuating circumstances arising from <u>verifiable</u> work, medical or family emergencies. Makeup exams draw from the same course content as the regularly scheduled exam, but the specific questions asked may differ in subject matter, form and difficulty from those on the scheduled exam.						

UTD Policies

<p>Student Conduct and Discipline</p>	<p>The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UTD publication, <i>A to Z Guide</i>, which is provided to all registered students each academic year.</p> <p>The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the <i>Rules and Regulations, Board of Regents, The University of Texas System, Part 1, Chapter VI, Section 3</i>, and in Title V, Rules on Student Services and Activities of the university's <i>Handbook of Operating Procedures</i>. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391).</p> <p>A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.</p>
<p>Academic Integrity</p>	<p>The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.</p> <p>Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.</p> <p>Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.</p>
<p>Email Use</p>	<p>The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.</p>
<p>Withdrawal from Class</p>	<p>The administration of this institution has set deadlines for withdrawal of any college-</p>

	<p>level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.</p>
<p>Student Grievance Procedures</p>	<p>Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's <i>Handbook of Operating Procedures</i>.</p> <p>In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.</p> <p>Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.</p>
<p>Incomplete Grades</p>	<p>As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F.</p>
<p>Disability Services</p>	<p>The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday and Thursday, 8:30 a.m. to 6:30 p.m.; Tuesday and Wednesday, 8:30 a.m. to 7:30 p.m.; and Friday, 8:30 a.m. to 5:30 p.m.</p> <p style="padding-left: 40px;">The contact information for the Office of Disability Services is: The University of Texas at Dallas, SU 22 PO Box 830688 Richardson, Texas 75083-0688 (972) 883-2098 (voice or TTY)</p> <p>Essentially, the law requires that colleges and universities make those reasonable adjustments necessary to eliminate discrimination on the basis of disability. For example, it may be necessary to remove classroom prohibitions against tape recorders or animals (in the case of dog guides) for students who are blind. Occasionally an assignment requirement may be substituted (for example, a research paper versus an oral presentation for a student who is hearing impaired). Classes enrolled students with mobility impairments may have to be rescheduled in accessible facilities. The college or university may need to provide special services such as registration, note-taking, or mobility assistance.</p> <p>It is the student's responsibility to notify his or her professors of the need for such an</p>

	<p>accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.</p>
<p>Religious Holy Days</p>	<p>The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.</p> <p>The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.</p> <p>If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.</p>
<p>Off-Campus Instruction and Course Activities</p>	<p>Off-campus, out-of-state, and foreign instruction and activities are subject to state law and University policies and procedures regarding travel and risk-related activities. Information regarding these rules and regulations may be found at http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm. Additional information is available from the office of the school dean.</p>

These descriptions and timelines are subject to change at the discretion of the Professor.