



Course Syllabus – Fall 2025
ACCT 6333 –Advanced Financial Reporting
Section 501 Monday, 7-9:45pm

Professor Contact Information

Kathy Zolton

kathy.zolton@utdallas.edu, JSOM 3.705

Office hours – TBD, will be available via Microsoft Teams

Course Information

Course Prefix, Number, Section	ACCT 6333
Course Title	Advanced Financial Reporting
Term	Fall 2025
Days & Times	Section 501 – 7-9:45pm – Mondays

Course Description

EFFECTIVE FALL 2014: Advanced Financial Reporting (3 semester credit hours) will qualify as 1 research hour within the 3 semester credit hours earned as approved by the Texas State Board of Public Accountancy for Texas CPA eligibility.

This course is designed to provide students with a higher and more thorough understanding of specific comprehensive problems in financial accounting, including the Equity Method of Accounting for Investments, Preparation of Consolidated Financial Reports, Translation of Foreign Currency Statements and Partnership Accounting. In all areas and topics, the FASB Accounting Standards Codification will be referenced and used to support the topics in the textbook.

Course Pre-requisites, Co-requisites, and/or Other Restrictions

ACCT 6331 & 6332 – Intermediate Financial Accounting I & II

Student Learning Objectives/Outcomes**Learning Objectives**

1. Be able to analyze transactions where one firm acquires control of another firm and apply accounting rules for consolidation of financial reports.
2. Be able to differentiate among types of foreign currency transactions and apply accounting rules for foreign currency translation.
3. Be able to correctly account for not for profit entities.
4. Be able to apply these accounting rules in specific different accounting circumstances.
5. Be able to apply research in the Codification and SEC EDGAR databases to real world examples.

Required Textbooks and Materials

Textbook: The textbook for the course is Advanced Accounting, 5th Edition, by Robert Halsey and Patrick Hopkins, Published Cambridge Business Publishers, ISBN: ISBN: 978-1-61853-432-3

Students are **REQUIRED** to use the online MyBusinessCourse that comes with the publisher access, students have reported in the past that this was very useful and helpful in completing the homework. MBC will be used for a majority of quizzes.

Required Materials

- Simple-function calculator
- Use of eLearning - Course materials will be posted here

Technical Requirements

In addition to a confident level of computer and Internet literacy, certain minimum technical requirements must be met to enable a successful learning experience. Please review the important technical requirements on the Getting Started with eLearning webpage

Use of Generative AI Tools – Using AI tools can be incredibly helpful, but it's important to remember: when you use them, your role shifts from *creator* to *editor*.

Generative AI tools (such as ChatGPT, Copilot, etc.) may be used to support learning and productivity in this course. However, their use shifts your role from creator to editor. This means:

- You are still fully responsible for the accuracy, quality, and originality of any work you submit.
- AI-generated content must be critically reviewed, revised, and understood by you.
- Submitting AI-generated work without meaningful engagement or editing may violate academic integrity policies.

Use these tools wisely—as aids to your thinking, not substitutes for it.

Understanding how and when to use generative AI tools (such as ChatGPT, Co-Pilot) is quickly emerging as an important skill for future professions. You are fully responsible for the information you submit based on a generative AI query (such that it does not violate academic honesty standards, intellectual property laws, or standards of non-public research you are conducting through coursework). Where appropriate, your use of generative AI tools must be properly documented and cited for any work submitted in this course.

Use of Turnitin.com

In this course, we will use Turnitin.com, an electronic resource that compares your research project to internet sources and a comprehensive database of other papers. It creates an originality report identifying which parts of your project match any of their sources to ensure that you have cited all your sources and have not accidentally picked up another author's language. When you submit your project through eLearning it will automatically submit it to Turnitin.com for the detection of plagiarism and retained as source documents in the Turnitin.com reference database to be used solely for the purpose of detecting plagiarism of such papers. Projects deemed to have a significant amount of plagiarized and/or uncited material, will be provided for judicial affairs for review.

Assignments & Academic Calendar

(Topics, Reading Assignments, Due Dates, Exam Dates)

See last page of the syllabus for class schedule.

Homework – ACCOUNTING IS NOT A SPECTATOR SPORT!

Course Activities & Grading Breakdown

Your final grade will be based on five components. While only three are graded, each plays a vital role in your learning and success:

a. Attendance and Engagement (0%)

Active participation is expected in every class session. Please come prepared, having reviewed assigned materials in advance.

- Be fully present in a distraction-free environment. Multitasking or engaging in unrelated activities during class is not acceptable (including studying for other classes, completing related class or other class assignments, work, or online scrolling and streaming)
- Students who are not engaged may be asked to leave and will forfeit participation in any graded activities for that session.
- Note-taking is encouraged. No photos, audio, or video recordings are permitted unless initiated by the instructor.

b. Suggested Homework & Readings (0%)

While not graded, suggested exercises and readings are essential for mastering course concepts.

- Additional readings will be posted in eLearning.
- Practice Problems and Solutions will be available via eLearning
- There is a direct correlation between working problems and performing successfully on quizzes and examinations. It is your responsibility to ask for help when you feel you need it.

c. Weekly Quizzes (10% in total)

The purpose of weekly quizzes is to encourage you to stay on top of the material. As this course builds upon itself throughout the semester, getting behind in one chapter will cause you to fall behind in subsequent chapters.

- As a way to protect student's privacy in regards to life situations and allow students to continue to move forward in the course, I do not give make up quizzes (for any reason). Instead, I will drop your **TWO lowest quiz grades** and the remaining quizzes will be applied to your grade.
 - This is designed to accommodate all situations. (Personal situations include, but are not limited to work related situation, illness, COVID related concerns, family concerns, personal/travel, family needs and other personal absences that may be required during the semester.)
- Weekly quizzes will be either online through MBC or eLearning (and will have a short window for completion) or in class. They may or may not be preannounced.
- Students will have 2 weeks from the date of the quiz to review their graded quiz. If you feel that your grade posted in eLearning was in error (i.e. a zero when you were in class) you must bring that to the instructor's attention within two weeks as well.

d. Research Project (20%)

- Student will be required to complete a Research Project on an assigned footnote within an assigned publicly traded company. The goal of the Research Project is to familiarize students with the process of researching applicable standards in the FASB Accounting Standard Codification and applying real world knowledge in the review of financial statements in the SEC EDGAR database. The background of the applicable accounting standard will be research along with industry standard practices. Students will be required to identify key areas of the FASB Accounting Standard Codification pertaining to the assigned topic, determine the risks associated with the management judgments included and identify any alternative treatments (if applicable). Students will also review the most recent annual filings, 8-Ks and earnings calls for the assigned company. The combined total of all pieces will be counted towards the final grade.
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- Additional information, including assigned company and due dates will be provided after census date.

d. Exams (70% in total)

Three exams will be administered:

- Exam 1 – 20%
- Exam 2 – 20%
- Final/ Exam 3 – 30% The Final exam will consist of new material from Module 3 and will be cumulative from the beginning of the semester.
- All exams are closed-book and include multiple-choice and problem-solving questions.
- Grades will be posted in eLearning. You may review your exam with the TA within 2 weeks of the posting date.

The format will be a combination of multiple choice questions, short answer questions and comprehensive workout problems.

The Final Exam offers an additional advantage. Specifically, the Final Exam grade has the potential to substitute for the lowest grade among Exams 1 or 2 (excluding a grade of zero). It's important to note that if a student scores lower on the Final Exam compared to Exams 1 or 2, no substitution will occur.

Make-up Exams

Make-up exams will be given **ONLY** for excused absences, which must be determined **prior** to the exam. Excused absences may be given for **verifiable** medical or family emergencies. Written documentation must be provided for substantiation of the absence. Students who do not show up for an exam, and for whom prior arrangements have not been made will receive a score of 0. **There is no guarantee that the level of difficulty of the make-up exam will be compatible to that of the original test.** All make-up exams will be taken at a time determined by the instructor.

Grading Information

Your final grade in this course will be determined as follows:

	% of Grade		Scaled Score	Letter Equivalent
Average of Quizzes*	10%		90-100	A
Research Project (All combined)	20%		80-89.9	B
Exam 1	20%		70-79.9	C
Exam 2	20%		69.9 and below	F
Exam 3 & Cumulative Final**	30%		There will be no +/- modifiers to final grades.	
Total	100%			

**after 2 lowest quiz grades are dropped, each is worth 10pts, if more than 10 graded items apply towards grade then it will be the average out of 100 points.*

Extra Credit

There will be no extra credit available during the semester or at the conclusion of the semester. If you find yourself a few points short of your desired goal at the end of the semester, do not email me and ask for something to do for additional credit! I will not create, and grade, a special assignment for just you! How many points you accumulate during the semester is up to you! There will be no extra credit available during the semester or at the conclusion of the semester.

DO NOT CHEAT OR PLAGARIZE. IF YOU ARE CAUGHT CHEATING MY RECOMMENDATION TO STUDENT AFFAIRS WILL BE AN F FOR THE COURSE.

Class Materials

The instructor may provide class materials that will be made available to all students registered for this class as they are intended to supplement the classroom experience. These materials may be downloaded during the course, however, these materials are for registered students' use only. Classroom materials may not be reproduced or shared with those not in class, or uploaded to other online environments except to implement an approved Office of Student Accessibility accommodation. Failure to comply with these University requirements is a violation of the [Student Code of Conduct](#).

Class Recordings

Students are expected to follow appropriate University policies and maintain the security of passwords used to access recorded lectures IF they are provided. Unless the Office of Student Accessibility has approved the student to record the instruction, students are expressly prohibited from recording any part of this course. Recordings may not be published, reproduced, or shared with those not in the class, or uploaded to other online environments except to implement an approved Office of Student Accessibility accommodation. Failure to comply with these University requirements is a violation of the [Student Code of Conduct](#).

Classroom Citizenship

All students should respect each person's right to learn and attend this class. Laptops and all other devices used in class should only for the course materials. Student utilizing a laptop will be asked to sit in the back half of the classroom to provide a distraction free environment.. Students will not be allowed to stream non-class related content, use social media or other items that could be distracting others. **Absolutely no recording or photos allowed for any reason (other than by the faculty member).**

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

Academic Support Resources

The information contained in the following link lists the University’s academic support resources for all students.

Please see <http://go.utdallas.edu/academic-support-resources>.

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus. Please review the catalog sections regarding the [credit/no credit](#) or [pass/fail](#) grading option and withdrawal from class.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

ACCT6333 - Advanced Financial Reporting - Section 501				
Fall 2025 Professor Kathy Zolton				
Textbook: Advanced Accounting, Hopkins/Halsey 5th edition (MBC Online Access Required)				
	Week of	TOPIC	CH	Exercises & Problems (suggested 5e)
For all chapters, also study the Comprehensive Review that is presented after the Summary				
Week	When Opens	What do		Description
Module 1	Opens Monday, 8/25		Chapter Appendix	Q-Questions, MC-Multiple Choice, E-Exercises and P-Problems
1	8/25/2025	Course Introudction		
		Accounting for Intercompany Investments	Chap 1 No App	Q: All MC: 11-26 E:34-37, 42-44 P: 49
2	9/1/2025 *Labor Day, No Classes	SEC/FASB Research *Online module	Not in text	External Resources
3	9/8/2025	Intro to Business Combinations and the Consolidations Process	Chap 2 2A 2C	Q: 1-21, 23 MC: 24-29, 36-40, 44 E:46-50, 58 P:60-61
4	9/15/2025	Consolidated Finanical Statements Subsequent to the Date of Acquisition	Chap 3 No App	Q: All MC: 16-25 E: 31-33, 35-37, 40-42 P: 46, 48, 51-53
		Exclude cost method		
5	9/22/2025	Finish Chapter 3		
6	9/29/2025	Exam 1 - MC, Short Answer, Consolidation Worksheet	In class	Covers Chapters 1-3, SEC/FASB
Module 2	Opens Mon 9/29			
7	10/6/2025	Consolidated Financial Statements and Intracompany Transactions	Chap 4 No App	Q: 1-6 MC: 12-25 E: 29-30 P: 39, 40, 41, 42
		Exclude cost method		
8	10/13/2025	Consolidated Financial Statements with Less than 100% Ownership	Chap 5 5C	Q: 1-6, 11 and 13 MC: 14-32 E: 33-35, 41-45
		Exclude cost method		
9	10/20/2025	Finish Chapter 5		
10	10/27/2025	Consolidated of Variable Interest Entities and Other Intercompany Investments (exclude LO4)	Chap 6 No App	Q: 1-20 MC: 28-34, 40-41 E: none P: none
		Exclude cost method		
11	11/3/2025	Exam 2 - MC, Short Answer, Consolidation Worksheet	In class	Covers Chapters 4, 5 and 6

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.

#	Week of	TOPIC	Chapter Appendix	Exercises & Problems (suggested 5e)
Module 3	Opens Mon 11/3			
12	11/10/2025	Accounting for Not-for-Profit Organizations	Chap 11 No App	Q: 1-10 MC: 11-28 P: 33
13	11/17/2025	Accounting for Foreign Currency Transactions and Derivatives (LO1 only)	Chap 7 7A	Q: 1-8 MC: 12-14, 16-18 E: 30-33 P: None
	Week of 11/24	UT Dallas Fall/ Thanksgiving Break		
14	12/1/2025	Consolidation of Foreign Subsidiaries	Chap 8 No App	Q: 1–9 MC: 12-31 E: 32-33, 37 P: 43-45
		Exclude cost method		
15	12/8/2025	Financial Statement Analysis Complete & Review	Not in Text	TBD - External resources
FINAL EXAM		Cumulative Final Exam - Thurs 12/11 - 12/16, TBD Cumulative -all concepts Covers all chapters and topics unless specifically excluded		
Suggestions for Success....Every semester students ask me what I recommend for success in this course...				
1 - Read the chapter, maybe more than once BEFORE you being the video series.				
2 - Work through the Comprehensive Reviews at the end of the chapter - it is a great mix of working the problem, but it also provides the "why." Work out the Topic Reviews in the text.				
3 - I post the solutions to the "Questions" in the Solutions - work through these WITHOUT the solutions open. These cover the theory very well.				
4 - Work out the assigned homework problems WITHOUT the solutions. If you work on them with the solutions open, you don't get the full learning experience.				
5 - Know that the video/packet examples do not cover every scenario that might show up on an exam. Just reviewing those for quizzes/exams will not be sufficient.				

Quiz #	Chapter	Opens	Due date and Time
(1)	Syllabus Quiz	With Module	Sunday, 9/7 @11:59pm
(2)	1	Mon, 8/25 at 9:45pm	Sunday, 9/7 @ 11:59pm
(3)	2	Mon, 9/8 at 9:45pm	Sunday, 9/14 @ 11:59pm
(4)	FASB/SEC	Mon, 8/25 at 9:45pm	Sunday, 9/7 @ 11:59pm
(5)	3 Consol Worksheet	Mon, 9/22 IN CLASS	In Class
(6)	3	Mon, 9/22 at 9:45pm	Sunday, 9/28 @ 11:59pm
Exam 1	1,2, 3 and FASB/SEC	Mon, 9/29	Short Answer, Consolidation, MCQ
Quiz #	Chapter	Opens	Due date and Time
(7)	Mod 1 Reflection	TBD	TBD
RP - Part 1	Research Project	Part 1	Thursday, 10/9 @ 11:59pm
(8)	4a	Mon, 10/6 at 9:45pm	Sunday, 10/12 @ 11:59pm
(9)	5 Pre Quiz	Mon, 10/13 IN CLASS	In Class
(10)	4b	Mon, 10/13 at 9:45pm	Sunday, 10/19 @ 11:59pm
(11)	5	Mon, 10/20 at 9:45pm	Sunday, 10/26 @ 11:59pm
(12)	5 Consol Worksheet	Mon, 10/27 IN CLASS	In Class
Exam 2	4, 5 and 6	Mon, 11/3	Short Answer, Consolidation, MCQ
Quiz #	Chapter	Opens	Due date and Time
RP - Part 2	Research Project	Part 2	Thursday, 11/13 @ 11:59pm
(13)	11	Mon, 11/10 at 9:45pm	Sunday, 11/16 @ 11:59pm
(14)	7a	Mon, 11/17 at 9:45pm	Sunday, 11/30 @ 11:59pm
(15)	8	Mon, 12/1 at 9:45pm	Sunday, 12/7 @ 11:59pm
(16)	8 Consol Worksheet	Mon, 12/8 IN CLASS	In Class
Exam 3/ Final	All chapters	TBD; 12/11 - 12/16 TBD	MC, Workout, Consolidation worksheet

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