

Course	FIN 3320 Sections 0u1 Business Finance
Professor	Chris Mace, PhD
Term	Spring 2025
Meetings	3320.0u1 – Wednesday 1:00pm – 4:45pm (JSOM 12.210)

Professor's Contact Information

Office	JSOM 14.506 (972) 883-5180
Email Address	christopher.mace@utdallas.edu
Office Hours	Chris Mace: By appointment, please email me.

General Course Information

Pre-requisites	(MATH 1325 or MATH 2413 or MATH 2417)
Co-requisites	ACCT 2301 and (STAT 3360 or OPRE 3360)
Course Description	This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.
Learning Outcomes	<ol style="list-style-type: none"> 1. Be able to apply time value of money concepts to various valuation problems. 2. Be able to describe what drives a firm's cost of capital and how to estimate it. 3. Be able to analyze strategic investment in real and financial assets using various methodologies.

Required Text	<p><i>CFIN⁷, Corporate Finance</i>, Cengage Learning, 7th Edition, by Besley and Brigham. Copyright: 2022. ISBN-13: 9780357515150</p> <p>Note: For each chapter, lecture slides and review questions will be posted in eLearning. To thoroughly understand the basic financial concepts, you are required to read the textbook.</p>
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<p>Calculators</p>	<p>TI BA II Plus (or Plus Professional) is the recommended financial calculator for the course and will be used in class. However, you are allowed to use any calculator except one that (i) resides on a smartphone or (ii) has internet access. Programmable calculators (e.g. TI- 83 or TI-84) can be used without the programmable features. Exam proctors can monitor calculators to ensure programmable features are not being used. You are NOT allowed to use Excel or smartphone calculators. If you choose another calculator besides the TI BA II Plus, you will need to search online for how to use it.</p> <p>Time-value-of-money material in this course will be taught using (i) five fundamental math equations and/or, (ii) using financial-function keys on a calculator. If you master either approach you can be successful in this course.</p>
<p>Lectures and Class Attendance</p>	<p>Class lectures will closely follow the textbook; however, I may alter the material in order to focus on key topics and concepts. The lectures may consist of material and calculation techniques that are not covered in the textbook. Therefore, attending class and taking the quizzes multiple times is extremely important to be successful in this class. Please try to arrive on time and if you must leave early, please try to be respectful to those around you. Lastly, please try to avoid conversations in class, it is distracting to me and those around you.</p>
<p>Electronic Devices and Testing</p>	<p>Tests will be administered at the testing center. Calculators will be allowed as long as they conform to the “Calculators” description above. You are NOT allowed to use Excel or smartphone calculators. The use of Excel or smartphone calculators during an exam qualifies as cheating, and I will be forced to report such incidents to the Office of Community Standards and Conduct for further investigation.</p>
<p>Readings</p>	<p>You will be responsible for any reading articles posted on eLearning.</p>
<p>Late Work</p>	<p>Assignments will not be accepted after their due dates.</p>
<p>Extra Credit</p>	<p>None.</p>
<p>Extra Tutoring</p>	<p>The Jindal School of Business offers free one-on-one tutoring for students. Office hours are: Monday—Friday (10:00 A.M.—7:00 P.M.) Location: JSOM 12.102. Please see https://jindal.utdallas.edu/student-resources/labs/ for more information.</p>
<p>Class Schedule /Academic Calendar</p>	<p>The material covered in each session is subject to change and may be updated throughout the semester. Students should regularly check eLearning for updates to the Schedule shown below.</p>

**ACADEMIC CALENDAR -
SCHEDULE OF CLASSES***

	Date	Topic	Chapters
1	06/04	An Overview of Financial Management (Lecture & Homework Examples)	1/2
2	06/11	Analysis of Financial Statements (Lecture & Homework Examples)	2/16
	06/12-06/17	MODULE 1 EXAM Location: Testing Center	1, 2, 16
3	06/18	Financial Planning and Control (Lecture & Homework Examples)	3/4
4	06/25	Financial Markets, Institutions, and Investment Banking (Lecture & Homework Examples)	4/5
	06/26-07/01	MODULE 2 EXAM Location: Testing Center	3, 4, 5
5	07/02	Time Value of Money (Lecture & Homework Examples)	6/7
6	07/09	The Cost of Money (Interest Rates) (Lecture & Homework Examples)	7/8
	07/10-07/15	MODULE 3 EXAM Location: Testing Center	6, 7, 8
7	07/16	Bonds (Debt) Characteristics and Valuation (Lecture & Homework Examples)	9/10
8	07/23	Stocks (Equity) Characteristics and Valuation (Lecture & Homework Examples)	10/11
9	07/30	In-Class Review	1-11, 16
	08/04-08/13	FINAL EXAM Location: Testing Center	1-11, 16

* The above schedule is subject to change at the discretion of the Professor. Course Policies

Course Grade	Final course grades will be weighted as follows:	
	Module Exams (3 @ 15% each):	45%
	Final Exam:	25%
	<u>Homework Quizzes (12):</u>	<u>30%</u>
	Total:	100%

<p>Grading</p>	<p>Course grades are: A, B, C, D and F. Corresponding grade ranges and grade points are shown below:</p> <p>A: 90.00% and above B: 80.00% - 89.99% C: 70.00% - 79.99% D: 60.00% - 69.99% F: 59.99% and below</p> <p>Instructor WILL assign a “+” or “-” suffix to the above grade ranges.</p> <p>Grade Distribution (with curve) A typical undergraduate course grade distribution might resemble the following:</p> <ul style="list-style-type: none"> • 15% to 35% -- A+, A, A- • 25% to 40% -- B+, B, B- • 15% to 40% -- C+, C, C- • 0% to 20% -- D+, D, D- and below
<p>Class Procedure</p>	<p>Students should review assigned chapter material <u>prior</u> to the class session.</p>
<p>Module Exams</p>	<ul style="list-style-type: none"> • Makeup exams must be justified by an unavoidable hardship. • Financial calculators are required. Tests are administered at the testing center. • You are allowed a single-sided, hand written, 8.5in x 11in (normal paper size) page of notes for each exam. • All exam questions come from the quizzes. It is highly recommended that you take the quizzes multiple times to familiarize yourself with the material. • Follow due dates on syllabus rather than the eLearning calendar
<p>Missed Exams</p>	<p>Should you miss any of the module exams, your final exam will be re-weighted to account for the missed exam(s). See below if you miss the Common Final Exam.</p>
<p>Quizzes</p>	<p>Quizzes can be taken as many times as you would like, with the highest score being kept. After each quiz due date, I will keep the quiz open for practice, although late work is not accepted without a life hardship. Quizzes are due on the last day of the next exam.</p>

Final Exam	<p>Final Exam Requirement:</p> <ul style="list-style-type: none"> • All students are REQUIRED to take the final exam. <p>Exam Format:</p> <ul style="list-style-type: none"> • The finance department has eliminated the common final exam. • The final exam will pull questions directly from the quiz test banks. • The formula sheet uploaded to elearning under “Homework Problems and Solutions” will be provided with the test. <p>Purpose:</p> <ul style="list-style-type: none"> • The exam is designed to distinguish students who have genuinely learned the material from those who may have exploited the class structure without mastering the content. <p>Exam Location:</p> <ul style="list-style-type: none"> • The final exam will be conducted at the Testing Center from 08/14/2025 to 08/13/2025. <p>Policy on Makeup Exams:</p> <ul style="list-style-type: none"> • Makeup exams will only be allowed for documented medical or personal emergencies and will be scheduled once finals week has concluded. <p>Policy on Early Exams:</p> <ul style="list-style-type: none"> • No student will be permitted to take the final exam early. • Students should plan their travel accordingly and avoid scheduling trips at the end of the term.
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<p>Academic Integrity</p>	<p>The faculty expects a high level of responsibility and academic honesty from its students. This is important and could affect your grade and university status. See http://policy.utdallas.edu/utdsp5003 Comet Creed: “As a Comet, I pledge honesty, integrity and service in all that I do.”</p>
<p>Withdrawal from Class</p>	<p>The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. <u>It is the student's responsibility</u> to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.</p>

UTD Policies

Policies and Procedures for Students

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabus-policies>

and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days and avoiding plagiarism. You may also seek further information at these websites:

- <http://www.utdallas.edu/deanofstudents/>
- <http://www.utdallas.edu/deanofstudents/policies/>
- <http://www.utdallas.edu/studentaccess/>
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