

ACCT 2301 – 004
Introduction to Financial Accounting
Fall 2024
Course Syllabus

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Class Schedule: M/W/F 11:00 a.m. – 11:50 a.m. CT (JSOM 12.202)

Office Hours: T/W 12:00 p.m. – 2:00 p.m.
 In-person. Sign up for an appointment [here](#)
 Appointment preferred but walk-ins also welcomed!
 Priority will be given to appointments

Important Web Links, Class Notes, Homework Assignments, and other relevant information available at: <http://elearning.utdallas.edu>

Supplemental Instruction (SI) is offered for this course. SI sessions are free group study opportunities, scheduled two times per week (virtually). Sessions are facilitated by an SI leader, who has recently taken the course and received a high final grade. Attendance is voluntary. For information about the days, times, and locations for SI sessions, refer to <https://studentsuccess.utdallas.edu/supported-courses-3/>

Course Modality and Expectations

Instructional Mode	In-person only
Expectations	<p>Students can expect me to treat them with respect and kindness. They can expect that I am working as hard as possible to create an engaging and informative learning environment. I will be fair and consistent in grading. I am available for questions and love interacting with you! If you send an email, you can expect a response within 24 hours (it may be longer on weekends/holidays).</p> <p>I expect my students to treat everyone in this course, including myself, with respect and kindness. I expect all students to attend lectures every lecture and to complete the assignments due that week by Friday at 11:59 p.m. I expect honesty from my students as it pertains to homework, projects, and exams (no cheating!).</p> <p>Classroom attendance is critical to your success in this course! Class sessions will be a combination of lecture, problem solving, and discussion. Students should bring to each class session a printed copy of that day’s lecture notes (available on elearning prior to each class) and a calculator for problem solving. The material covered in-class will follow the lecture notes, which are designed to clarify and complement the text material. It is also important that you read the assigned chapter in the textbook (see the “Assignment Schedule”). The use of cell phones or any other electronic device for personal reasons is not permitted in the classroom.</p>

Technical Equipment and Software Requirements	Computer/tablet/laptop with internet access to view course material on eLearning and turn in homework assignments
Class Recordings and Material	Classroom instruction will not be recorded. Unless the Office of Student AccessAbility has granted special approval, students are expressly prohibited from recording any part of this course . Failure to comply with these University requirements is a violation of the Student Code of Conduct. The instructor will provide class materials that will be made available to all students registered for this class, as they are intended to supplement the classroom experience. These materials may be downloaded during the course; however, these materials are for registered students' use only. Classroom materials may not be reproduced or shared with those not in class, or uploaded to other online environments except to implement an approved Office of Student AccessAbility accommodation. Failure to comply with these University requirements is a violation of the Student Code of Conduct.

Course Description and Student Learning Objectives

This course is an introduction to business financial reporting designed to create an awareness of the accounting concepts and principles for preparing the three basic financial statements: the income statement, balance sheet, and statement of cash flows.

The course is designed to benefit all business students who will be future users of accounting information. At the end of the semester, you will understand:

- How businesses meet the information needs of investors and creditors
- How businesses operate and how accounting serves them
- The elements of, the relationships among, and the accounting concepts underlying the primary financial statements
- How business transactions are input, processed by an accounting information system, and output by that same system to produce financial statements
- The uses and limitations of financial statements and related information for making business decisions

Learning Objectives:

- (1) Obtain a basic understanding of financial accounting concepts
- (2) Conduct basic financial ratio analysis
- (3) Compare four main financial statements and understand the relationship with each other
- (4) Discuss how financial accounting information is used to make business decisions

Recommended Textbook (Optional)

Financial Accounting 11th Edition, Libby, Libby, and Hodge (McGraw Hill publisher)
ISBN: 9781264634019 (this is the binder-ready version with Connect Access Card)

You may also rent/buy the eBook directly from the Publisher:

<https://www.mheducation.com/highered/product/financial-accounting-libby-libby/M9781264229734.html>

FAQ: Can you purchase a used textbook or older edition? YES, but only the 10th edition (do not purchase older than that). Please note that the end-of-chapter problems that I recommend may be different in older editions.

Grading Policy

The overall course grade will be comprised of the following:

<i>Exam 1</i>	20%
<i>Exam 2</i>	20%
<i>Exam 3</i>	30%
<i>Homework Assignments</i>	20%
<i>Project</i>	5%
<i>Attendance</i>	5%
	100%

Final grades will be assigned using the +/- system of grading and will follow the general guidelines below:

Letter Grade	Numeric Grade (out of 100)	Letter Grade	Numeric Grade (out of 100)
A+	96-100	C+	76-79
A	93-95	C-	70-72
A-	90-92	D+	66-69
B+	86-89	D	63-65
B	83-85	D-	60-62
B-	80-82	F	<60
C	73-75		

If interested, you can compute your final grade as follows:

Numeric Grade (out of 100) = (Exam 1 grade * 0.2) + (Exam 2 grade * 0.2) + (Final Exam grade * 0.3) + (Average Homework grade (out of 10 points) * 10 * 0.2) + (Project grade * 0.05) + (Attendance)

[Note: I will drop your lowest homework score when computing the average.]

No extra credit or special assignment is available at the end of the semester!

Homework, Attendance, and Project (Graded)

1. Homework - There will be approximately **5** homework assignments during the semester, each worth 10 points. These assignments are used to reinforce the skills necessary to do well on exams. **You may work with others on the homework**, but it is important that you understand how to work the problems in order to do well on exams. I will **drop your lowest homework grade** before computing grades. As such, **no late homework will be accepted** and there will be **no opportunities to makeup missed assignments**. Although I will repeat due dates frequently, it is ultimately your responsibility to view the homework assignment in eLearning and turn it in before the due date.
2. Attendance - I will randomly select 5 class days during the semester to take attendance. Students in class will receive 1 point and those absent will receive 0 point. The cumulative point total for the 5 days will be your attendance grade (out of 5 points).
3. Project - You will complete one project during the semester (**tentatively due: Friday, September 27th at 11:59 p.m.**). Most of the project will be completed outside of normal class time. Any projects received after the specified due date will receive a one letter grade reduction in score for each day the project is late. The Project is worth 5% of your overall course grade and will be scored out of 100 points: 80 points of your grade will be based on the completeness and accuracy of your work. The remaining 20 points is based on your effort. You will receive additional instructions for completing the practice problem later in the course.

Book Problems and Supplemental Material (Not Graded)

In addition to the assignments above, I have provided a list of additional problems to work out of your textbook. These assignments are **voluntary** and indicated on the pages below. I will also handout supplemental example problems for each chapter during the semester, for which I will provide the solutions. Unlike many courses, accounting cannot be learned by watching someone else explain concepts and work problems. *You must become actively involved!* Although the book problems and supplemental handouts will not be turned in for a grade, students are encouraged to work all assignments and problems on a timely basis. Getting behind in preparation is one of the most prevalent causes for poor performance in accounting.

Solutions to the end-of-chapter problems will be posted on the eLearning website.

Exams (Graded)

Exams 1 and 2 will be at the testing center. Students **MUST** reserve a seat **NO LATER THAN 72 HOURS** prior to exam time at <https://ets.utdallas.edu/testing-center/students/>. Final Exam will be in-class. All three exams will be closed book (Exams are 100% **INDEPENDENT** work!). They will consist of calculations and theory questions. Exam formats will include multiple-choice questions and longer problems requiring development, analysis, and presentation of comprehensive solutions. Concepts from chapter notes, class handouts, and homework assignments will be included on the exam. While Exam 2 will emphasize material covered during that respective exam period, some questions will require a solid understanding of topics

covered on the previous exam(s). **Exam 3 is CUMULATIVE and will cover all topics discussed throughout the course of the semester.**

You are not permitted to use any electronic communications devices during the exam. This explicitly includes cell phones, pagers, computers, iPads, and other advanced electronic devices. I will consider it cheating if a cell phone or other electronic communication device is used and/or visible during the exam. You are not permitted to copy or otherwise reproduce the exams at any time. This includes taking pictures of the exam with your cell phone or other device while taking the exam or when reviewing graded exams in class.

Unless you have prior approval from the instructor, you must take the exam in the section for which you are registered. Calculator usage during the exam is limited to **4-function calculators only**. For those students who prefer not to purchase their own, I will provide 4-function calculators for their use during the examination.

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

Exam Make-up Policy

Students **MUST** take all exams. *No make-up exams will be given.* Students with anticipated excused absences (such as documented university-sponsored events) should contact me prior to the absence. If you miss an exam due to an illness or other emergency, you should notify me as soon as possible and provide me with written documentation (e.g., a note from the attending physician) after you return. I have final authority to determine if your absence will be excused.

Disposition of exams: As per school policy, exams will be retained for one year and then destroyed.

(Tentative) ASSIGNMENT SCHEDULE

WEEK	CHAPTERS and TOPICS (tentative)	RECOMMENDED ACTIVITIES	REQUIRED ASSIGNMENTS	DUE DATE
Week 1 (Aug 19 th - Aug 25 th)	Introduction/Syllabus Chapter 1	<input type="checkbox"/> <i>Read Chapter 1</i> <input type="checkbox"/> <i>Suggested Ch.1 book problems (see supplemental table)</i>		
Week 2 (Aug 26 th - Sept 1 st)	Chapter 1 Chapter 2	<input type="checkbox"/> <i>Read Chapter 2</i> <input type="checkbox"/> <i>Suggested Ch. 2 book problems</i>		
Week 3 (Sept 2 nd - Sept 8 th)	Chapter 2 Chapter 3	<input type="checkbox"/> <i>Read Chapter 3</i> <input type="checkbox"/> <i>Suggested Ch. 3 book problems</i>	<input type="checkbox"/> HOMEWORK 1 DUE	Friday, September 6 th 11:59 p.m.
Week 4 (Sept 9 th - Sept 15 th)	Chapter 3 Chapter 4	<input type="checkbox"/> <i>Read Chapter 4</i> <input type="checkbox"/> <i>Suggested Ch. 4 book problems</i>		
Week 5 (Sept 16 th - Sept 22 nd)	EXAM 1 (Chapters 1-3) Chapter 4	<i>Exam 1 is at the testing center from September 16th to September 18th</i>		
Week 6 (Sept 23 rd - Sept 29 th)	Chapter 4 Chapter 6	<input type="checkbox"/> <i>Read Chapter 6</i> <input type="checkbox"/> <i>Suggested Chapter 6 book problems</i>	<input type="checkbox"/> PROJECT DUE	Friday, September 27 th 11:59 p.m.
Week 7 (Sept 30 th - Oct 6 th)	Chapter 6 Chapter 7	<input type="checkbox"/> <i>Read Chapter 7</i> <input type="checkbox"/> <i>Suggested Ch. 7 book problems</i>	<input type="checkbox"/> HOMEWORK 2 DUE	Friday, October 4 th 11:59 p.m.

Week 8 (Oct 7 th - Oct 13 th)	Chapter 7	<input type="checkbox"/> <i>Read Chapter 8</i>		
Week 9 (Oct 14 th - Oct 20 th)	Chapter 8	<input type="checkbox"/> <i>Suggested Ch. 8 book problems</i>	<input type="checkbox"/> HOMEWORK 3 DUE	Friday, October 18 th 11:59 p.m.
Week 10 (Oct 21 st - Oct 27 th)	EXAM 2 (Chapters 4, 6-7) Chapter 9	<i>Exam 2 is at the testing center from October 21st to October 23rd</i>		
Week 11 (Oct 28 th - Nov 3 rd)	Chapter 9	<input type="checkbox"/> <i>Read Chapter 9</i> <input type="checkbox"/> <i>Suggested Ch. 9 book problems</i>		
Week 12 (Nov 4 th - Nov 10 th)	Chapter 10	<input type="checkbox"/> <i>Read Chapter 10</i> <input type="checkbox"/> <i>Suggested Ch. 10 book problems</i>	<input type="checkbox"/> HOMEWORK 4 DUE	Friday, November 8 th 11:59 p.m.
Week 13 (Nov 11 th - Nov 17 th)	Chapter 11	<input type="checkbox"/> <i>Read Chapter 11</i> <input type="checkbox"/> <i>Suggested Ch. 11 book problems</i>		
Week 14 (Nov 18 th - Nov 24 th)	Chapter 12	<input type="checkbox"/> <i>Read Chapter 12</i>	<input type="checkbox"/> HOMEWORK 5 DUE	Friday, November 22 nd 11:59 p.m.
Week 15 (Nov 25 th - Dec 1 st)	<i>Fall Break – Nothing Due Have a wonderful Thanksgiving!</i>			
Week 16 (Dec 2 nd - Dec 8 th)	Review Session			
Week 17 (Dec 9 th - Dec 15 th)	Exam 3	Date/Time TBA: EXAM 3 – in JSOM 12.202 (our normal classroom)		

These descriptions and timelines are subject to change at the discretion of the Instructor.

SUGGESTED BOOK PROBLEMS (NOT GRADED)

CHAPTER	READING ASSIGNMENT	SUGGESTED BOOK PROBLEMS
1	Financial Statements and Business Decisions <i>[Read Chapter 1]</i>	Questions: 4, 8, 12, 13, 14 MC Questions: 1, 4, 9 Mini-Exercises: 1-1 Exercises: 1-2, 1-4, 1-5, 1-9, 1-12
2	Investing and Financing Decisions and the Accounting System <i>[Read Chapter 2]</i>	Questions: 3, 11, 12 MC Questions: 2, 3, 5, 7 Mini-Exercises: 2-4, 2-6, 2-9, 2-10, 2-11 Exercises: 2-2, 2-9, 2-13 Problems: 2-3
3	Operating Decisions and the Accounting System <i>[Read Chapter 3]</i>	Questions: 4, 5, 6, 8 MC Questions: 2, 3, 4 Mini-Exercises: 3-1, 3-2, 3-3, 3-4, 3-5 Exercises: 3-7 Problems: 3-2
4	Adjustments, Financial Statements, and the Quality of Earnings <i>[Read Chapter 4]</i>	Questions: 1, 2, 3, 4 MC Questions: 1, 3, 4, 5 Exercises: 4-2, 4-3, 4-9, 4-13, 4-16 Problems: 4-2, 4-7
6	Reporting and Interpreting Sales Revenue, Receivables, and Cash <i>[Read Chapter 6 and Ch. Supplement]</i>	Questions: 1, 2, 4, 9 MC Questions: 5, 8, 10 Mini-Exercises: 6-2, 6-3 Exercises: 6-3, 6-8, 6-9, 6-15 Problems: 6-1
7	Reporting and Interpreting Cost of Goods Sold and Inventory <i>[Read Chapter 7 and Ch. Supplement B, C]</i>	Questions: 4, 8, 9 MC Questions: 1, 2, 4, 5 Exercises: 7-1, 7-6, 7-8, 7-21 Problems: 7-2
8	Reporting and Interpreting Property, Plant, and Equipment; Intangibles; and Natural Resources <i>[Read Chapter 8]</i>	Questions: 6, 10, 11 MC Questions: 1, 3, 9, 10 Exercises: 8-3, 8-7, 8-9, 8-16, 8-20 Problems: 8-5
9	Reporting and Interpreting Liabilities <i>[Read Chapter 9]</i>	Questions: 9, 12, 14 MC Questions: 5 Exercises: 9-13, 9-16 Problems: 9-10
10	Reporting and Interpreting Bond Securities <i>[Read Chapter 10]</i>	Questions: 2, 7, 8 MC Questions: 3, 7 Exercises: 10-3, 10-8, 10-11, 10-13, 10-15 Problems: 10-6, 10-9
11	Reporting and Interpreting Stockholder's Equity <i>[Read Chapter 11]</i>	Questions: 3, 4, 9, 11 MC Questions: 2, 3, 6 Mini-Exercises: 11-6 Exercises: 11-3, 11-7, 11-15, 11-18, 11-20 Problems: 11-2

12	Statement of Cash Flows [Read Chapter 12 and Ch. Supplement B]	Questions: 1, 2, 4, 10, 11 MC Questions: 2, 5, 6, 7 Exercises: 12-1, 12-5, 12-7, 12-10
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Academic Support Resources

The information contained in the following link lists the University's academic support resources for all students.

Please see <http://go.utdallas.edu/academic-support-resources>.

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus. Please review the catalog sections regarding the [credit/no credit](#) or [pass/fail](#) grading option and withdrawal from class.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.
