



ACCT 2301 – 001/013
Introduction to Financial Accounting
Fall 2024
Course Syllabus

Instructor:	Dr. Botir Kobilov JSOM 4.205 972-883-4101 botir.kobilov@utdallas.edu
Class Schedule:	<u>Section 001</u> : Mon/Wed 2:30 PM – 3:45 PM CT (JSOM 2.803) <u>Section 013</u> : Mon/Wed 4:00 PM – 5:15 PM CT (JSOM 1.107)
Office Hours:	Wednesdays 5:30 PM – 6:30 PM or by appointment In-person at JSOM 4.205 or via MS Teams (refer to eLearning)
Teaching Assistant:	Ye Zhang (Ye.Zhang@utdallas.edu)
Other Information:	Important Web Links, Class Notes, Homework Assignments, and other relevant details are available at: http://elearning.utdallas.edu

Course Modality and Expectations

Instructional Mode	In-person (office hours may be via Microsoft Teams)
Attendance	I expect students to attend lecture every week and to complete each week's assignments and quizzes by the stated deadline. Classroom attendance is critical to facilitate student learning.
Questions	I appreciate and encourage questions and interactions during as well as outside of class. If you email me, please put ACCT 2301 in the subject line. I will do my best to respond to within 24 hours during the week.
Primary/Required Materials	Lecture notes, homework assignments, quizzes, and other materials made available through the eLearning platform http://elearning.utdallas.edu .
Recommended Textbook	<i>Financial Accounting</i> 11 th Edition, Libby, Libby, and Hodge ISBN: 9781264634019 (this is the binder-ready version).
Equipment	Computer/tablet with internet access to view course material on eLearning and turn in homework assignments; a basic financial calculator.

Class Recordings	Classroom instruction will not be recorded. (a) Students are expressly prohibited from recording any part of this course, and (b) classroom materials may not be reproduced or shared with those not in class or uploaded to other online environments unless the Office of Student AccessAbility has granted special approval. Failure to comply with these University requirements is a violation of the Student Code of Conduct.
Extra Credit	There are no extra credit assignments or exam/quiz “re-do’s” in ACCT 2301 (no exceptions). This policy is applied consistently and equally to all students.
Disability/Accessibility	The University of Texas at Dallas is committed to equal access to education for students with disabilities. Students needing special accommodations should contact, on a timely basis, the Office of Student AccessAbility first, and then the instructor. To receive academic accommodations for this class, please register and request services by completing the Request for Services form with the proper documentation and meet with the Director of ARC at the beginning of the semester.
Syllabus Changes	The Syllabus is subject to change. Any changes to this Syllabus and the lecture schedule will be posted on the eLearning platform and announced during lectures.

Course Description and Student Learning Objectives

Accounting is the language used to measure and communicate a firm’s economic performance to its stakeholders. A solid understanding of this language is one of the building blocks of any business and the foundation for many of the future courses taken by a business student. Accountants produce much of the financial information used internally by managers, board of directors, and externally by shareholders, lenders, customers, suppliers, and employees.

The course is designed to benefit all students who will be future users of accounting information. At the end of the semester, I will expect you to:

- Understand the fundamental concepts underlying financial reporting and the three primary financial statements: the income statement, balance sheet, and cash flow statement
- Appreciate the crucial role that judgments and estimates play in the preparation of and interpretation of financial reports
- Build a foundation for how to analyze and interpret financial reports

Course Assessment and Grading Policies

Assignment	Weight
Homework	10%
Quizzes (Best 5 out of 7)	20%
Midterm 1	20%
Midterm 2	20%
Cumulative Final Exam	30%
Total	100%

No letter grade will be associated with scores on exams or quizzes during the semester. At the end of the semester, I will calculate composite scores. The final numeric grade will be computed as:

$$\text{Numeric Grade (out of 100)} = (\text{HW}\% * 0.10) + \sum_{i=1,5} (\text{Q}_i\% * 0.04) \text{ [best 5 out of 7 quizzes]} \\ + (\text{M1}\% * 0.20) + (\text{M2}\% * 0.20) + (\text{Final}\% * 0.30)$$

Final numeric grades will be translated into letter grades based on the following table. I may curve the final grades, if necessary, based on the class average and the academic standards for the course.

Letter Grade	Numeric Grade (out of 100)	Letter Grade	Numeric Grade (out of 100)
A+	96-100	C	73-75
A	93-95	C-	70-72
A-	90-92	D+	66-69
B+	86-89	D	63-65
B	83-85	D-	60-62
B-	80-82	F	<60
C+	76-79		

Except for evident grading errors, I will be unable to alter grades after final grades have been determined. If a student would like to submit a re-grade request relating to a homework assignment, quiz, or exam, they should email me with a detailed description of the re-grade request within one week of the initial grade being posted. As part of the re-grade, the submitted work will be evaluated in its *entirety*. Therefore, the grade in question may go up, down, or stay the same.

Homework Assignments

I will assign ten homework assignments during the semester. Assignments are released on Wednesdays after class and are due by Sunday at 11:59 PM of the release week (Except H3 and H4, which are released on Mondays; see the schedule below for full details). Homework questions are released online through eLearning, and student answers must be submitted online through eLearning. Students can work together on homework, but each person must submit answers individually through eLearning. Homework assignments are intended to be a learning experience and a participation device rather than a grading device. You should develop your best

solution for each of the problems assigned. **Homework is graded based on completion instead of accuracy.** Each assignment counts for 1% of your final grade. If you miss a homework assignment, your grade will be zero. No make-up homework is available.

Quizzes

Quizzes will be online and independent. There will be seven quizzes administered throughout the course. Similar to homework assignments, quizzes are released on Wednesdays after class and are due by Sunday at 11:59 PM of the release week (except Q2, which is released on Monday). The quizzes will test similar concepts as homework exercises and examples covered in class. **Quizzes are graded based on accuracy.** I will drop your two lowest quiz scores. Each quiz counts for 4% of your final grade (with a maximum of 5 out of 7 quizzes counted). If you miss a quiz, your grade will be zero. No make-up quizzes are available.

Exams

There will be three exams in this course: two midterm exams and a final exam. Midterm exams will be during class hours in the classroom, closed-book, and independent. The final exam will be cumulative. The final exam will take place in the classroom and be closed-book and independent. The final exam date and time will be announced when confirmed by the registrar.

Unexcused absences from a midterm will result in a score of zero. If you miss the midterm exam due to an illness or other emergency reason, you should notify me as soon as possible and provide written documentation (e.g., a note from the attending physician) after you return. I have final authority to determine if your absence should be excused. If you have an excused absence from the midterm exam, you will receive extra weight on your final exam to compensate for the missed examination. There will be no make-up midterm exams.

The final exam is mandatory. Unexcused absences from the final will result in a score of zero. I have final authority to determine if your absence should be excused. If you miss the final exam due to an illness or other emergency reason, you should notify me as soon as possible and provide me with written documentation (e.g., a note from the attending physician).

Making non-refundable (or non-cancelable) arrangements for travel before the final or midterm exams will not constitute an excused absence. I do not recommend making travel arrangements for winter break until the final exam date is announced!

You are not permitted to use any electronic communications devices during exams. This explicitly includes cell phones, pagers, computers, iPads, and other advanced electronic devices. I will consider it cheating if a cell phone or other electronic communication device is used and/or visible during the exam. You are not permitted to copy or otherwise reproduce the exams at any time. This includes taking pictures of the exam with your cell phone or other device while taking the exam or when reviewing graded exams in class.

You can use a basic financial calculator during exams.

Technology Policy In-Class

I recognize that you may prefer to take notes on a laptop or tablet rather than on paper. For these reasons, you are allowed to have laptops or tablets in-class. However, I ask that you please refrain from using laptops or tablets for checking email, browsing the internet, watching sports games, etc. It is distracting for you, your fellow students, and me. Please be respectful of this policy!

Comet Creed

Academic honesty is important for your own learning and integrity, and you will see that questions of ethics often arise in the field of accounting. Because of this, I expect all students to follow the Comet Creed. This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

In addition, I expect students to follow the rules stated within the [Student Code of Conduct](#). Cheating during an exam implies a score of 0 for that exam.

Academic Support: Accounting Tutoring Lab

The Accounting Tutoring Lab can be a useful resource outside of class. The lab is available to all students and is located in JSOM 12.104. The hours are: MW 9AM-1PM and 4PM-7PM; TTH 9AM-7PM; F 9AM-3PM. Students can visit the lab in-person during these hours for one-on-one tutoring or can request a virtual tutoring session during these hours by emailing AcctTutoringLab@utdallas.edu. Please see the lab's website for more information: <https://accounting.utdallas.edu/program-resources/accounting-tutoring-lab/>

Technical Support

If you experience any issues with your UT Dallas account, contact the UT Dallas Office of Information Technology Help Desk: assist@utdallas.edu or call 972-883-2911. UT Dallas provides eLearning technical support 24 hours a day/7 days a week. The services include a toll free telephone number for immediate assistance (1-866-588-3192), email request service, and an online chat service. Please use this link to access the UTD eLearning Helpdesk: <http://www.utdallas.edu/elearning/eLearningHelpdesk.html>.

Class Materials

Class materials will be made available to all students registered for this class as they are intended to supplement the classroom experience. These materials may be downloaded during the course; however, these materials are for registered students' use only. Classroom materials may not be reproduced or shared with those not in class, or uploaded to other online environments except to implement an approved Office of Student AccessAbility accommodation. Failure to comply with these University requirements is a violation of the [Student Code of Conduct](#).

Public Health Resources

There is uncertainty about developments associated with COVID-19 or other threats to public health and how these developments might affect the plan and schedule for this course. Please check regularly the following website with updates and general UT Dallas policies and guidelines <https://www.utdallas.edu/health/>. Please email me if you have any conflicts, problems, or concerns related to COVID-19 or other threats to public health. I will attempt to accommodate uncertain and unexpected problems in line with the University's policies.

Violations of the Code of Conduct

Students are expected to follow the rules stated within the [Student Code of Conduct](#). Cheating during an exam implies a score of 0 for that exam.

Academic Support Resources

The information contained in the following link lists the University's academic support resources for all students. Please see <http://go.utdallas.edu/academic-support-resources>.

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus. Please review the catalog sections regarding the [credit/no credit](#) or [pass/fail](#) grading option and withdrawal from class.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

Revised: August 18, 2024

ACADEMIC SCHEDULE

(Subject to change – refer to announcements on eLearning for updates)

Week	Date	Materials	Topic	Homework	Quiz
1	8/19	Syllabus, Lecture Notes 1	Introduction To Financial Accounting		
1	8/21	Lecture Notes 1	Overview Of Financial Statements	H1 (due by Sun 11:59 pm)	
2	8/26	Lecture Notes 2	Balance Sheet		
2	8/28	Lecture Notes 2	Balance Sheet	H2 (due by Sun 11:59 pm)	Q1 (due by Sun 11:59 pm)
3	9/2		No Class. Labor Day		
3	9/4	Lecture Notes 3	Income Statement		
4	9/9	Lecture Notes 3	Income Statement	H3 (due by Sun 11:59 pm)	Q2 (due by Sun 11:59 pm)
4	9/11	Lecture Notes 4	Adjusting Entries		
5	9/16	Lecture Notes 4	Adjusting Entries	H4 (due by Sun 11:59 pm)	
5	9/18		Review: Terminology and Practice		
6	9/23		Review: Midterm 1		
6	9/25	Covers Lecture Notes 1-4	Midterm Exam 1		
7	9/30	Lecture Notes 5	Revenue Recognition and Accounts Receivable	H5 (due by Sun 11:59 pm)	Q3 (due by Sun 11:59 pm)
7	10/2	Lecture Notes 5	Revenue Recognition and Accounts Receivable		
8	10/7	Lecture Notes 6	Cost Of Goods Sold and Inventory		
8	10/9	Lecture Notes 6	Cost Of Goods Sold and Inventory	H6 (due by Sun 11:59 pm)	Q4 (due by Sun 11:59 pm)
9	10/14	Lecture Notes 7	Long Term Assets		
9	10/16	Lecture Notes 7	Long Term Assets	H7 (due by Sun 11:59 pm)	Q5 (due by Sun 11:59 pm)
10	10/21	Lecture Notes 8	Long Term Liabilities		
10	10/23	Lecture Notes 8	Long Term Liabilities	H8 (due by Sun 11:59 pm)	
11	10/28		Review: Midterm 2		
11	10/30	Covers Lecture Notes 5-8	Midterm Exam 2		
12	11/4	Lecture Notes 9	Bonds		
12	11/6	Lecture Notes 9	Bonds	H9 (due by Sun 11:59 pm)	Q6 (due by Sun 11:59 pm)
13	11/11	Lecture Notes 10	Shareholders' Equity		
13	11/13	Lecture Notes 10	Shareholders' Equity		
14	11/18	Lecture Notes 11	Cash Flow Statement		
14	11/20	Lecture Notes 11	Cash Flow Statement	H10 (due by Sun 11:59 pm)	Q7 (due by Sun 11:59 pm)
15	11/25		No Class. Fall Break /Thanksgiving Holiday		
15	11/27		No Class. Fall Break /Thanksgiving Holiday		
16	12/2		Ethics In Accounting and Contemporary Topics		
16	12/4		Review: Final Exam		
17	TBA	Cumulative	Final Exam: date and location TBA		

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.