
ACCT 6392-5U1 – Advanced Auditing Summer 2024 Syllabus

Course Information

<i>Course Number-Section</i>	ACCT6392.5U1.24U	Class no. 52963
<i>Course Title</i>	Advanced Auditing	
<i>Term</i>	Summer 2024	May 28 – August 7
<i>Days & Times</i>	Tuesday 6:00 pm – 9:45 pm	
<i>Class Location</i>	JSOM 1.117	

Professor Contact Information

<i>Professor</i>	Christopher Hes, CPA, CIA
<i>Office Phone</i>	None assigned (please email)
<i>Email address</i>	christopher.hes@utdallas.edu
<i>Office Location</i>	None assigned
<i>Office Hours</i>	By appointment only
<i>Teaching Assistant</i>	Fnu Manoj Vasudha Shivaani (Fnu.ManojVasudhaShivaani@UTDallas.edu)

Course Modality and Expectations

Instruction Mode:

This is a “traditional mode” course. Each weekly class session will be “live” / “face-to-face”.

Expectations:

Each student is expected to remain engaged throughout the semester by way of real-time live participation at scheduled class times. The date of all exams and quizzes will be assigned in advance.

Course Pre-requisites, Co-requisites, and/or Other Restrictions

External Audit (ACCT 6334, ACCT 4334) or Internal Audit (ACCT 6380, HMG 6380)

Student should have a strong interest in working in Internal or External Audit or a related field.

Course Description

This course provides an in-depth view of issues related to auditing, including audits of financial statements, internal controls, operations, reporting and compliance. The course covers current and emerging issues such as enterprise risk management, regulatory compliance, advanced communication techniques, audit management, best practices, sourcing and quality assessment reviews.

This course has been designed with topics to prepare students for the responsibilities and challenges faced as an auditor in charge. It will include discussions on emerging topics facing individuals in positions related to accounting, auditing, and internal control. The course assumes base line knowledge of auditing. It is preferred that individuals taking the course should be those with some audit experience either through a full-time audit position, internship, or class project. Guests that are subject matter experts from different areas and backgrounds participate in class discussion in areas concerning issues auditors are dealing with in today's environment.

Student Learning Objectives

- Develop familiarity with existing accounting and auditing theory and its application.
 - Gain an understanding of the general principles, ethical responsibilities, and professional responsibilities of external auditors and internal auditors.
 - Refine understanding/skill related to audit risk assessment, planning of audit procedures, collection, evaluation, and documentation of audit evidence, procedures performed, and resulting conclusions.
 - Gain an understanding of how to research the technical and professional standards of the PCAOB, AICPA, and the IIA and relate the application of the standards to complex auditing, accounting, and internal control scenarios with an emphasis on practical situations emphasizing publicly traded entities.
 - Gain an understanding of the current regulatory environment as it relates to auditing and the potential impact of changes to that environment.
 - Recognize and gain an understanding of best practices and industry standards associated with internal control frameworks, governance, and risk assessment.
 - Enhance written communication and oral presentation skills.
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Required Textbooks and Materials

There is no required textbook for this course. For each of the projects, please ensure you have access to an undergraduate Auditing Textbook (2021 or more recent).

Assignments, Exams, Grading Policy, Projects and Quizzes

Assignments

There will be two in-class exercises over the course of the semester, which will require application of the recently discussed topic. These assignments will involve collaboration with your peers and/or follow up discussion with the instructor and will be due at the end of class. Makeup in-class exercises will not be given if you miss class.

Examination

There will be one examination in this course. Exam format will include multiple-choice, matching, fill in the blank and short answer. The purpose of this exam is to test your readiness for the Auditing and Attestation section of the CPA Exam. Please bring a Scantron 882 for the exam.

Project – Audit Standards Research Paper and Presentation

Teams of five to six will be randomly assigned at the start of the semester. Each team will select an audit research topic from the listing provided. A stance on each topic will be assigned to team's based on the topic selected, which will require the team to craft an argument in support of the assigned stance. Teams will submit a paper through Turnitin and present their position on the topic to the class and in opposition of another team. A Q&A session will be held immediately after both sides of the topic have been presented, in which each team will defend their stance on the topic. Further details will be provided during class.

Project – Mock Audit Research Paper and Presentation

Teams of five to six will be randomly assigned at the start of the semester. Each team will select a publicly traded company and conduct a mock audit of 3 financial areas for that company, which will require research of the company, that company's industry, audit standards and governance. Each team will submit a paper through Turnitin and present a summary to the class. Further details will be provided throughout the semester.

Quizzes

During the semester there will be 4 quizzes that will be completed in person. Each quiz is worth 25 points and is expected to be completed independently. Makeup quizzes will not be given if you miss class. The lowest quiz grade will be dropped.

Grades

Your final grade in this course will be determined as follows:

Audit Presentation	150 points
Examination	125 points
Research Project	100 points
Quizzes (25 pts each)	75 points
Class Exercises (25 pts each)	<u>50 points</u>
Total	500 points

Grades will be posted in eLearning. **Translation of the total score into a letter grade will be based on the instructor's judgment.** The letter grade will reflect each student's performance relative to the class and standards expected of graduate students.

Course Policies

Academic Calendar

The class schedule is subject to change, based on the needs of the students, and as determined by the professor. Class will be composed of discussion, case studies, discussion of current events and some lecture. All class communication should be either in class or through the instructor's UTD email address unless otherwise designated. Some handouts will be posted on eLearning. These will be used to stimulate class discussion. Students are expected to be active participants during class and class presentations. See last page of the syllabus for the class schedule.

Attendance

Regular and punctual class attendance is expected but not mandatory, except as noted below. Given the nature of the course, attendance is highly recommended for you to understand all the topics that are covered in class. This course is taught with a focus on class discussion, and the more that students put into the discussion of each respective session, the more everyone will get out of the overall course. As a courtesy to others, please silence and turn off haptics while in the classroom.

It is required that all students attend the Research Project Presentation and Audit Project Presentation classes, otherwise you will receive a **zero** for that respective project. It is required that you are in attendance for all presentations, even when your group is not presenting. As a courtesy to your peers, it is expected that laptops will be closed during each team's presentation.

Classroom Citizenship

Respect your fellow students, your teaching assistants, and your instructor. Please be mindful of your online surroundings and mute your computer microphone when appropriate. While this course modality precludes meeting in person, it does not excuse anyone for acting in a manner inconsistent with the Student Code of Conduct.

Class Materials

The instructor may provide materials that are intended to supplement the classroom experience. These materials may be downloaded during the course, however, they are for registered students' use only. Classroom materials may not be reproduced or shared with those not in class, or uploaded to other online environments except to implement an approved Office of Student AccessAbility accommodation. Failure to comply with these University requirements is a violation of the Student Code of Conduct.

Class Recordings

The instructor does not authorize recordings and/or distribution of materials, lectures, assignments, and or any intellectual property associated with the class. Recordings may not be published, reproduced, shared, or uploaded to other online environments except to implement an approved Office of Student AccessAbility accommodation. Failure to comply with these University requirements is a violation of the Student Code of Conduct.

Communication

This course utilizes online tools for interaction and communication. Some external communication tools such as regular email and a web conferencing tool may also be used during the semester. For more details, please visit the Student eLearning Tutorials webpage for video demonstrations on eLearning tools. **Note:** Please utilize your UTD email and the UTD email addresses of the Professor and the teaching assistants when communicating with them. The Professor and teaching assistants will not respond to messages from non-UTD email addresses.

Course Access and Navigation

This course can be accessed using your UT Dallas NetID account on the eLearning website. Please see the course access and navigation section of the Getting Started with eLearning webpage for more information. To become familiar with the eLearning tool, please see the Student eLearning Tutorials webpage. UT Dallas provides eLearning technical support 24 hours a day, 7 days a week. The eLearning Support Center includes a toll-free telephone number for immediate assistance (1-866-588-3192), email request service, and an online chat service.

Late Work

Late work will not be accepted. All assignments should be completed and turned in on time. A number of assignments will require a paper and short presentation in class. Most of these assignments will be due the Monday before class and need to be posted to eLearning. The date and time set for the assignments to be turned into eLearning is by the time on the eLearning server. It is your responsibility to make sure you have submitted it well in advance.

Technical Requirements

In addition to a confident level of computer and Internet literacy, certain minimum technical requirements must be met to enable a successful learning experience. Please review the important technical requirements on the Getting Started with eLearning webpage.

Working in teams

It is imperative that you start these projects early and meet with your teams. Teams that start the process late tend to not perform as well grade wise. Team issues should be dealt with early in the project so adjustments can be made quickly. The instructor will not be held responsible for disputes that occur within teams and/or between team members. All students are expected to act in a manner consistent with the general expectations for a graduate student as well as in concert with University policies and guidance.

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus. Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.

Course Outline: ACCT 6392.5U1.24U Summer, 2024					
Tuesday evenings 6:00pm - 9:45pm JSOM 1.117					
Week	Day/Time	Date	Subject Matter	Guest Speaker	Quiz
1	Tuesday 6-9:45pm	5/28/2024	Course Overview		
			Auditing and Accounting Theory		
2	Tuesday 6-9:45pm	6/04/2024	Planning and Risk Assessment		
3	Tuesday 6-9:45pm	6/11/2024	Internal Controls		Quiz #1
4	Tuesday 6-9:45pm	6/18/2024	Substantive Procedures		
5	Tuesday 6-9:45pm	6/25/2024	ICFR Communications Audit Reports Corporate Governance		
6	Tuesday 6-9:45pm	7/02/2024	Research Project Presentations		
7	Tuesday 6-9:45pm	7/09/2024	Assurance and Attest Services Internal Audit	Yes	Quiz #2
8	Tuesday 6-9:45pm	7/16/2024	ITGCs and IT Audit roles and responsibilities	Yes	
9	Tuesday 6-9:45pm	7/23/2024	Sampling		Quiz #3
10	Tuesday 6-9:45pm	7/30/2024	Audit Project Presentations		
11	Tuesday 6-9:45pm	8/06/2024	Data Analytics Automation	Yes	Quiz #4
12	Thursday TBD	8/08/2024	Examination		