

## *Course Syllabus*

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### **Course Information**

FIN 3320.011 Business Finance

Fall 2022

Thursday 4:00 – 6:45 pm

JSOM 12.214

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### **Professor Contact Information**

Jennifer R. Murray 214-435-7428

[Jrm160330@utdallas.edu](mailto:Jrm160330@utdallas.edu)

Office hours: Email anytime – expect a prompt response

JSOM 14.507 – In person by appointment

### **Course Pre-requisites, Co-requisites, and/or Other Restrictions:**

Pre-requisites: MATH 1325 (or MATH 2413 or MATH 2417)

Co-requisites: ACCT 2301 and STAT 3360 (or OPRE 3360)

Absolute minimum expectation(s): A basic understanding of algebra and financial statements.

### **Course Description**

This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her / his chosen career. Students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.

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### **Student Learning Objectives/Outcomes**

You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to:

1. Apply time value of money concepts to various valuation problems
2. Describe what drives a firm's cost of capital and how to estimate it, and
3. Analyze investments in real and financial assets using various methodologies

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### **Required Textbooks and Materials**

*CFIN*<sup>7</sup>, *Corporate Finance*, 7e, Besley, S. & Brigham, E., Cengage Learning, 2022 ISBN 978-0-357-51515-0 (<https://www.cengage.com/c/cfin-7e-besley/9780357515150/>)

You must have a financial calculator for classes, assignments, and exams. The TI BAII Plus or TI BAII Plus Professional are recommended and accepted for use on most professional certification exams. Regardless of the calculator you select, you will be responsible for knowing how to use it prior to the exams.

**Other Suggested Course Materials / Readings:** Financial periodicals such as *The Wall Street Journal*, *Barron's*, *The Economist*, and *The Financial Times* will enhance your understanding of the material covered and provide real-world examples of concept application.

**Assignments & Academic Calendar – Subject to Change at Instructor's Discretion**

Week	Topic	Readings	Dates
1	Overview of Financial Management/ Financial Statements	<ul style="list-style-type: none"> <li>Read Chapters 1 and 2</li> </ul>	8/25
2	Cash Flow, Taxes, and Financial Statement Analysis	<ul style="list-style-type: none"> <li>Read Chapter 16</li> </ul>	9/1
3	Risk & Rate of Return	<ul style="list-style-type: none"> <li>Homework Quiz #1</li> <li>Read Chapter 8</li> <li>Exam Review</li> </ul>	9/8
4	Financial Environment	<ul style="list-style-type: none"> <li>EXAM 1-Chapters 1, 2, 8, 16</li> <li>Read Chapter 4</li> </ul>	9/15
5	Time Value of Money / Cost of Money	<ul style="list-style-type: none"> <li>Read Chapter 5</li> </ul>	9/22
6	Time Value of Money / Bonds	<ul style="list-style-type: none"> <li>Homework Quiz #2</li> <li>Read Chapter 6</li> </ul>	9/29
7	Bonds / Stocks	<ul style="list-style-type: none"> <li>Read Chapter 7</li> </ul>	10/6
8	Stocks	<ul style="list-style-type: none"> <li>Exam Review</li> </ul>	10/13
9	Risks and Rate of Return	<ul style="list-style-type: none"> <li>EXAM 2 – Chapters 4, 5, 6, 7</li> <li>Read Chapter 9</li> </ul>	10/20
10	Capital Budgeting	<ul style="list-style-type: none"> <li>Read Chapter 10</li> </ul>	10/27
11	Project Cash Flows and Risks	<ul style="list-style-type: none"> <li>Homework Quiz #3</li> <li>Chapter 10, cont.</li> </ul>	11/3
12	Cost of Capital	<ul style="list-style-type: none"> <li>Read Chapter 11</li> </ul>	11/10
13	Cost of Capital	<ul style="list-style-type: none"> <li>Homework Quiz #4</li> <li>Chapter 11, cont.</li> <li>Exam Review</li> </ul>	11/17
14	Fall Break	<ul style="list-style-type: none"> <li>FALL / THANKSGIVING BREAK</li> </ul>	11/24

15	Exam	• EXAM 4 – Chapters 9, 10, 11	12/1
16	Review	• Final Exam Review	12/8

### Classroom Conduct Requirements Related to Public Health Measures

UT Dallas will follow the public health and safety guidelines put forth by the Centers for Disease Control and Prevention (CDC), the Texas Department of State Health Services (DSHS), and local public health agencies that are in effect at that time during the Fall 2021 semester. Visit [Comets United webpage](#) to obtain the latest information on the University's guidance and resources for campus health and safety.

Students should familiarize themselves with the eLearning tool, as lectures may be conducted virtually to avoid classroom density concerns. To become familiar with the eLearning tool, please visit <https://ets.utdallas.edu/elearning/students> webpage.

UT Dallas provides eLearning technical support 24 hours a day, 7 days a week. The [eLearning Help Desk](#) includes a toll-free telephone number for immediate assistance (1-866-588-3192), email request service, and an online chat service.

In addition, the instructor may utilize Microsoft Teams for lectures and / or group interactions. Please see [Installing Microsoft Teams](#) for information on how to access MS Teams and pre-recorded lectures.

### Grading Policy

Quizzes / Homework (4 – lowest dropped)	15%
Three Module Exams (20% each)	60%
Common Final Exam	<u>25%</u>

Total Grade	100%
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<b>Grade Scale</b>	86.7 – 89.9 = B+	76.7 – 79.9 = C+	66.7 – 69.9 = D+	
93.3 – 100 = A	83.3 – 86.6 = B	73.3 – 76.6 = C	63.3 – 66.6 = D	
90.0 – 93.2 = A-	80.0 – 83.2 = B-	70.0 – 73.2 = C-	60.0 – 63.2 = D-	< 60.0 = F

### Grade Distribution (Curve)

Final weighted scores will be adjusted, up or down, to fit the distribution described below:

- 15 - 35%: A+ A, A-
- 25% - 40%: B+, B, B-
- 15 – 40%: C+, C, C-
- 0 – 20%: D+, D, D- and below

### Course Policies

Students should review assigned chapter material **prior** to the class session and are expected to participate in class. The material covered in each session is subject to change and may be updated throughout the semester. Students should regularly check eLearning for updates/ changes to the schedule shown below.

Lectures will include material from the textbook as well as material and calculation techniques that are not covered in the textbook. Therefore, consistent class attendance is extremely important to be successful in FIN3320. You are expected to arrive on time and stay for the entirety of class.

#### *Module Exams:*

Exams 1-4 will contain concept questions and analytical problems, including True/False, Multiple Choice, and Short Answer questions. They will take place during regular class time on the dates noted above. You can bring with you a financial calculator, NOT a laptop.

- If you must miss a module exam because of scheduled events such as medical appointments, jury duty, or a religious holy day, you must notify your instructor by email BEFORE the exam date and time.
- Missing a module exam due to a last-minute emergency such as hospitalization, car wrecks on the way to the exam, etc. must be substantiated by supporting documentation.
- With an acceptable and validated reason, a make-up exam opportunity will be provided BEFORE the date of the following module exam only.
- Make-up exams will cover the same material as the original exam but will not necessarily be the same as the original exam in format or length.
- Without an acceptable and validated reason, missed exams will be assigned a score of zero.

#### *Homework / Quizzes:*

There will be no makeups of quizzes or homework. If you have a legitimate reason for being absent from a quiz, please contact the instructor BEFORE the day of the quiz. The lowest score of four scores, will be dropped, allowing a student to miss one without consequence to his / her grade. No late work will be accepted. No exceptions.

#### *Common Final Exam*

- A common final exam will be given for all students across all sections of FIN3320 during final exam week.
- Information regarding the final is available in Section FIN3320.701 in eLearning.
- The FIN3320 exam will be taken online
- All students are REQUIRED to take the final exam.
- Under no circumstances will a student be allowed to take the final exam early. Please keep this in mind if you plan to travel at the end of the term.
- You cannot make up the common final exam except as described in FIN 3320.701 in eLearning. **There will be no exceptions.**

#### *Class Materials:*

The instructor may provide class materials that will be made available to all students registered for this class as they are intended to supplement the classroom experience. These materials may be downloaded during the course, however, these materials are for registered students' use only. Classroom materials may not be reproduced or shared with those not in the class, or uploaded to other online environments except to implement an approved Office of Student Accessibility accommodation. Failure to comply with these University requirements is a violation of the Student Code of Conduct.

#### *Class Attendance and Participation:*

The University's attendance policy requirement is that individual faculty set their course attendance requirements. Regular and punctual class attendance is expected regardless of modality. Students who fail to attend or participate in class regularly are inviting scholastic difficulty.

#### *Class Recordings:*

Students are expected to follow appropriate University policies and maintain the security of passwords used to access recorded lectures. Unless the Office of Student Accessibility has approved the student to record the instruction, students are expressly prohibited from recording any part of this course. Recordings may not be published, reproduced, or shared with those not in the class, or uploaded to other online environments except to implement an approved Office of Student Accessibility accommodation. Failure to comply with these University requirements is a violation of the Student Code of Conduct.

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### **Accessibility Services**

It is the policy and practice of The University of Texas at Dallas to make reasonable accommodations for students with properly documented disabilities. However, written notification from the Office of Student Accessibility (OSA) is required. If you are eligible to receive disability-related accommodations and/or services and to ensure accommodations will be in place when the academic semester begins, students are encouraged to submit documentation four to six weeks in advance. Students who have questions about receiving accommodations, or those who have, or think they may have, a disability (mobility, sensory, health, psychological, learning, etc.) are invited to contact the Office of Student Accessibility for a confidential discussion.

### **Comet Creed**

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity and serve in all that I do.”

### **UT Dallas Policies and Procedures**

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus. Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

***The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.***