

Course Syllabus
University of Texas at Dallas
Intermediate Financial Accounting II
(All Times are US Central Time)

Course Information

Course Prefix, Number, Section:	ACCT 6332.501
Course Title:	Intermediate Financial Accounting II
Term:	Fall 2021
Schedule:	Thursday 7:00pm – 9:45pm
Location:	JSOM 2.902

Professor Contact Information

Instructor:	Daniel Karnuta, MST, CPA, CGMA
Email (Preferred):	Daniel.Karnuta@utdallas.edu
Phone:	214-578-3390
Office Location:	JSOM 2.416
Office Hours:	Tuesdays 4:00pm – 5:15pm and by appointment

Course Pre-requisites, Co-requisites, and/or Other Restrictions

ACCT 6330 or an undergraduate degree in Accounting and adequate foundation/academic performance in a corresponding area.

Course Description

This course is a continuation of topics in external financial reporting including issues related to the measurement and reporting of investments, current liabilities and contingencies, bonds, leases, deferred taxes, pensions, stock-based compensation plans, stockholders' equity, earnings per share, accounting changes, and cash flows. Current generally accepted accounting principles for financial reporting are analyzed.

Student Learning Objectives/Outcomes

This course is designed to help students understand and apply financial accounting principles to prepare them to practice the profession of accounting. This course specifically focuses on analyzing and interpreting accounting information and the financial accounting principles related to:

- * Investments
 - * Current and long-term liabilities
 - * Stockholder's equity
 - * Miscellaneous topics including deferred taxes, pensions and accounting changes
-

Required Textbooks and Materials

- **Intermediate Accounting, 17th Edition** by Kieso, Weygandt and Warfield
 - **The online WileyPlus platform is required** – this can be purchased inside eLearning when you click on a homework link
 - If you already have a hard copy of the textbook, **you will need to purchase access to WileyPlus online** (which includes an e-book)
 - A version of WileyPlus that comes with a loose-leaf version of the book is also available
 - In any event, **you MUST have WileyPlus online access to complete the homework assignments**

- Business analysis calculator with *time value of money* (TVM) functionality – prepare for this course by making sure you know how to use the TVM features of your calculator.

Course Modality

This course will be taught live, in a traditional, assigned classroom at assigned weekly days/times.

Student Expectations & Class Policies

Class attendance is expected, and you will lose up to 10 semester percentage points for repeated, unexcused absences. This is a demanding course and experience has shown that to be successful, students should spend 2 to 3 hours of outside work *for every hour* of class time. All students must treat your classmates and me with courtesy and respect. Specifically, proper conduct in the classroom is critical to ensure a positive and productive learning environment for all students with minimal disruptions.

Computers must be closed during in-class lectures. Use of cell phones or any other electronic device for personal reasons is not permitted in the classroom, except for tablets that are used solely for notetaking. Cameras (including cell phones), audio and video recordings are strictly prohibited. Conversations between students while the instructor is teaching are also not permitted. Failure to adhere to these expectations will result in a deduction of semester percentage points (up to 5 points per incident).

Assignments & Academic Calendar

The planned timeline below is subject to change at the instructor's discretion based upon classroom dynamics around the discussion topics. Some topics may warrant more/less time. Note that students are responsible of the *entire chapter* material, including appendices. Particular importance should be paid to the appendix sections listed on the calendar below.

Class	Date	Topics Covered	Pre-Read Assignment	Homework Questions
1	Aug 26	Syllabus Overview; Current Liabilities & Contingencies	Chapter 13	Graded: WileyPlus Link Other Suggested: BE13-3, BE13-6, BE13-7, E13-8, E13-10, E13-12, E13-13, P13-2, P13-7, P13-8, P13-10
2	Sep 2	LT Liabilities, <i>syllabus quiz must be completed by 7:00pm</i>	Chapter 14: <i>*Include: Appendix 14A</i>	Graded: WileyPlus Link Other Suggested: BE14-14, E14-4, E14-5, E14-8, E14-9, E14-10, E14-13, E14-14, E14-20, E14-26, P14-1, P14-2
3	Sep 9	Accounting for Leases	Chapter 21: <i>*include Appendix on Sale-Leasebacks</i>	Graded: WileyPlus Link Other Suggested: E21-2, E21-3 (a-f), E21-8 (a,b & d), E21-17, E21-18, E21-24
4	Sep 16	Accounting for Leases (cont.)	Chapter 21: <i>*include Appendix on Sale-Leasebacks</i>	
5	Sep 23	<i>Exam #1 in classroom</i>	<i>No class lecture</i>	<i>Chapters: 13, 14 & 21</i>
6	Sep 30	Investments	Chapter 17	Graded: WileyPlus Link Other Suggested: E17-3, E17-4, E17-7, E17-9, E17-12, E17-15, E17-16, E17-18, E17-19, P17-6

Class	Date	Topics Covered	Pre-Read Assignment	Homework Questions
7	Oct 7	Stockholders' Equity	Chapter 15	Graded: WileyPlus Link Other Suggested: E15-2, E15-6, E15-7, E15-8, E15-11, E15-14, E15-15, E15-16, P15-1, P15-2, P15-8
8	Oct 14	Dilutive Securities & Earnings Per Share	Chapter 16: *include Appendix 16A	Graded: WileyPlus Link Other Suggested: E16-3, E16-4, E16-9, E16-11, E16-12, E16-14, E16-16, E16-18, E16-25, E16-27, E16-28, E16-30
9	Oct 21	Accounting for Income Taxes	Chapter 19	Graded: WileyPlus Link Other Suggested: E19-2, E19-4, E19-5, E19-6, E19-12, E19-16, E19-22, E19-25, P19-4
10	Oct 28	Accounting for Income Taxes (cont.)	Chapter 19	
11	Nov 4	Exam #2 in classroom	No class lecture	Chapters: 15, 16, 17 & 19
12	Nov 11	Accounting for Pensions	Chapter 20	Graded: WileyPlus Link Other Suggested: E20-1, E20-2, E20-6, E20-8, E20-9, E20-11, E20-12, E20-15
13	Nov 18	Accounting Changes and Error Analysis	Chapter 22	Graded: WileyPlus Link Other Suggested: E22-1, E22-2, E22-8, E22-9, E22-10, E22-15, E22-17, P22-4
14	Dec 2	Statement of Cash Flows	Chapter 23	Graded: WileyPlus Link Other Suggested: E23-1, E23-2, E23-3, E23-6, E23-10, E23-11, E23-14, P23-2
NA	Dec 7	Full Disclosure in Financial Reporting Paper Due 12/7 at 10:00pm	Chapter 24: Paper	Suggested: WileyPlus Link, Brief Exercises: All, E24-1, E24-2, E24-3, P24-1, P24-2
	TBD	Exam #3: Date during finals week	NA	Cumulative, including CH 24

Grading Policy

Final grades may be adjusted (“curved”) depending on the distribution of cumulative scores by all students on all weighted grading items in the course. Based on prior semesters, **students should not expect a significant “curve” adjustment for this course.** Individual exams/assignments will not be “curved”.

Grading will be on a standard A-F scale (i.e., A=90-100; B=80-89; C=70-79; D=60-69; F=below 60). There will be no +/- modifiers to final grades, except in cases where a grade is on the extreme border of the next grade level, in which case a “+” modifier may be assigned. For example, a weighted semester score of 89.2 may receive a B+. Negative (-) modifiers will only be used when warranted in the event of extreme grading curves.

Weighting:

Exam #1 (9/23/2021)	25%
Exam #2 (11/4/2021)	30%
Exam #3 (date TBD)	30%
Chapter 24 Paper (12/7/2021)	5%
Weekly homework in WileyPlus	10%
Total	100%

In eLearning, the “Total Points” column of the grading section is not relevant because the points are not weighted per the above weights. For an example of how to calculate your final weighted semester score, **see the example contained in the “Grading Example” folder on eLearning.**

Syllabus Quiz – *Complete by 7:00pm on September 2nd*

All students are required to complete a syllabus quiz on eLearning. Completion of this quiz indicates that you have read the course requirements and understand that any violation of the terms of this syllabus may result in unfavorable academic consequences. **You must complete the syllabus quiz with a perfect score by the due date in order to have access to the Class Lectures folder on eLearning which contains the lecture slides that will be used in class.**

Chapter 24 Assignment – *Due Dec 7th at 10:00pm*

Students are required to read Chapter 24, Full Disclosure in Financial Reporting and submit a paper applying two financial disclosure requirements discussed in the chapter to a *current* Form 10-K filing of a public company. Students must explain their two chosen disclosure requirements discussed in the chapter and explain how the chosen requirement were applied by the company and are presented in the company's 10-K SEC filing. Students will be assigned a company randomly.

The paper must be:

- Paper must be submitted through the Turnitin portal on eLearning
- Submitted as a PDF file of no more than 2 pages
- Single-spaced using a minimum of 12pt. font
- Titled with the company's name, the SEC report that was used (10-K for the period covered) and the two Chapter 24 financial disclosure requirements that are discussed in the paper
- The student's name and the page number must appear as a footer on each page

No late assignment submissions will be accepted. Your assignment must be your own individual work. If you plagiarize by writing directly from the chapter or a prior semester paper, you will receive a ZERO on the assignment. If your paper is substantially similar to one of your classmates' paper, you will BOTH receive a ZERO for the assignment.

Note that SEC filings can be obtained from most company official web sites. Alternatively, you can access them at www.sec.gov by clicking "Company Filings" in the top-right corner and search by company name. Look for a document filed under "10-K", click the "Documents" icon and click the first link ending in ".htm".

Exams

There are 3 exams as noted on the calendar above. **The final exam is cumulative.** Test locations will be determined prior to the exams and may be given at the UTD Testing Center; thus, students are required to be familiar with the Testing Center Procedures found at: <https://ets.utdallas.edu/testing-center>

Exams will be closed books/closed notes. If you have a documented **emergency** that will prevent you from taking an exam on the scheduled day, you need to notify me BEFORE the exam day. **"I have a plane ticket home before the final exam date" is not a valid excuse and will not be accepted. If you cannot be on campus for the full semester, including finals, then you should**

consider dropping this class now. Supporting documentation will be required and a make-up date may be scheduled at my discretion. The level of difficulty of the makeup exam is not guaranteed to be comparable to the exam given at the scheduled time. There are *no “extra credit” opportunities* available in this course, except as noted in the Homework section of this syllabus.

The format of each exam will be a combination of multiple-choice questions and problems. **You will need an 882 Scantron and a business calculator for each exam.** See below for allowable calculator functionality.

While memorization is part of the learning process, students are expected to have the ability to analyze and interpret information to solve problems in order to be successful on examinations. All examinations will be comprised of material in the textbook, lecture notes, suggested problems and class discussions.

Non-programmable, non-cell phone *business financial calculators* with time value of money functionality will be required for exams. Use of all other electronics such as cell phones, PDAs, computers, programmable calculators, audio players and other wireless communication devices will not be permitted. **Students will not be permitted to leave the exam room and return once a test has started, so make sure you come to an exam prepared to complete the exam in one sitting.**

All students are required to have proof of identification to display at the time of the exam. Acceptable documentation must include a photo, including a UTD Comet Card, Passport, or state approved driver’s license.

Homework/Class Preparation

This is an advanced level accounting course. As such, your prior classroom learning experience (especially the course pre-requisites) are assumed to be tools upon which you can draw to contribute to your comprehension of the topics we will cover in class. **You are expected to attend or view EVERY class per this syllabus.** If you fall behind, you will likely stay behind. You must come to class prepared, which means that **you must read the assigned chapter(s) and attempt the homework questions prior to attending class.** I will post my lecture notes to eLearning **AFTER** class, and they will be accessible only to students who have successfully completed the syllabus quiz requirements.

Homework Questions are listed for each chapter. **The WileyPlus homework problems must be completed and submitted via the eLearning link by the due date.** For final semester grading purposes, your lowest homework grade will be dropped. **Extra credit opportunity:** *if you complete all of the WileyPlus homework chapters (including CH 24) and you score at least 8 out of 10 on each chapter assignment, then you will receive 2 percentage points added to your final cumulative semester percentage.*

There is a direct correlation between working problems and performing successfully on examinations; thus, students should complete all of the assigned problems (not just the WileyPlus problems that must be submitted for grading) and practice them until they are sure they understand the concepts. Students are encouraged to ask questions. Solutions to the “suggested” exercises and/or problems will be posted on eLearning after the homework due date.

It is your responsibility to ask for help when you feel you need it. I will have scheduled office hours each week. However, office hours are not a substitute for coming to class. Accordingly, I

will not go over material covered in class with you if you have not attended class or viewed the recording.

Scholastic Honesty

The University has policies and discipline procedures regarding scholastic dishonesty. Detailed information is available on the UTD Judicial Affairs web page. All students are expected to maintain a high level of responsibility with respect to academic honesty. Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Since such dishonesty harms the individual, all students and the integrity of the University, policies on scholastic dishonesty will be strictly enforced.

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus. <https://go.utdallas.edu/syllabus-policies>

COVID-19 Guidelines and Resources

The information contained in the following link lists the University’s COVID-19 resources for students and instructors of record. Please see <http://go.utdallas.edu/syllabus-policies>.

Classroom Conduct Requirements Related to COVID-19

UT Dallas will follow the public health and safety guidelines put forth by the Centers for Disease Control and Prevention (CDC), the Texas Department of State Health Services (DSHS), and local public health agencies that are in effect at that time during the Fall 2021 semester. Check the [Comets United: Latest Updates webpage](#) for the latest guidance on the University’s public health measures.

Class Recordings

The instructor may record meetings of this course. Any recordings will be available to all students registered for this class as they are intended to supplement the classroom experience. Students are expected to follow appropriate University policies and maintain the security of passwords used to access recorded lectures. Unless the Office of Student AccessAbility has approved the student to record the instruction, students are expressly prohibited from recording any part of this course. Recordings may not be published, reproduced, or shared with those not in the class, or uploaded to other online environments except to implement an approved Office of Student AccessAbility accommodation. If the instructor or a UTD school/department/office plans any other uses for the recordings, consent of the students identifiable in the recordings is required prior to such use unless an exception is allowed by law. Failure to comply with these University requirements is a violation of the [Student Code of Conduct](#).

Class Materials

The instructor may provide class materials that will be made available to all students registered for this class as they are intended to supplement the classroom experience. These materials may be downloaded during the course, however, these materials are for registered students' use only. Classroom materials may not be reproduced or shared with those not in class, or uploaded to other online environments except to implement an approved Office of Student AccessAbility accommodation. Failure to comply with these University requirements is a violation of the [Student Code of Conduct](#).

Academic Support Resources

The information contained in the following link lists the University's academic support resources for all students.

Please see <http://go.utdallas.edu/academic-support-resources>.

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.
