

*Naveen Jindal School of Management
University of Texas at Dallas
Course Syllabus*

Course: FIN 3320
Semester: Fall 2021
Classroom: 11.202
Class hours: Mondays, 4:00PM to 6:45PM

Instructor: Michael Rebello
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Office: JSOM 14.222
Office hours: Tuesday 10:00AM to 11:00AM
or by appointment

General Course Information

Pre-requisites	(MATH 1325 or MATH 2413 or MATH 2417)
Co-requisites	ACCT 2301 and (STAT 3360 or OPRE 3360)
Course Description	This course introduces concepts and analytical techniques to identify and solve financial management problems. It is a foundational course for all other finance courses. The course provides basic tools required by every student interested in a career in business. These tools and the concepts covered in the course are essential for accounting, business and finance majors. They also provide a sound foundation for personal financial decisions.
Learning Outcomes	<ol style="list-style-type: none"> 1. Be able to apply time value of money concepts to various valuation problems. 2. Be able to describe what drives a firm's cost of capital and how to estimate it. 3. Be able to analyze strategic investment in real and financial assets using various methodologies.
Required Text	<p><i>CFI⁷, Corporate Finance</i>, Cengage Learning, 7th Edition, by Besley and Brigham. Copyright: 2022. ISBN-13: 9780357515150</p> <p>Note: It is essential that you read the book to get an understanding of the basic financial concepts that we will cover in his course. To assist you, I will post lecture slides and notes on eLearning. I will also assign problem sets.</p>
Calculators	<p>TI BA II Plus (or Plus Professional) is the recommended calculator for the course. You are free to use a different calculator so long as it does not (i) reside on a smart phone or (ii) have internet connectivity. If you use a programmable calculator (e.g. TI- 83 or TI-84), you cannot use the programming features. Exam proctors will monitor calculators to ensure programmable features are not being used.</p> <p>In class I will focus on teaching using fundamental math equations. You are responsible for learning how to use the financial calculators to solve the problems.</p>

Instructional Mode	This course will be conducted in person, in the traditional Face-to-Face mode. We will meet in JSOM 11.202 at 4 PM on Mondays.
Lectures and Attendance	<p>This is a lecture-based course. Attending/watching weekly lectures is extremely important to be successful in this class.</p> <p>Lectures will closely follow the textbook. However, I may selectively alter the material or include material that is not in the textbook in my lectures.</p>
Office Hours	<p>I will hold regularly scheduled office hours between 10:00AM and 11:00AM every Tuesday. You will only be able to meet with me individually so it is best if you inform me in advance if you want to meet so I can ensure there are no timing conflicts.</p> <p>If you are unable to attend regular office hours, please email me so we can set up a mutually convenient appointment.</p>
Preparing for class	Review the assigned chapter material <u>prior</u> to the class session. You are expected to participate in class discussions.
Readings	You will be responsible for any reading articles posted on eLearning.
Class Assignments	<p><u>Homework</u>: Assignments will be posted on eLearning. They require a subscription to MindTap from Cengage, the textbook publisher.</p> <p><u>Quizzes</u>: They will be taken in class and will start <u>promptly</u> at the beginning of class.</p> <p><u>Exams</u>: They will be administered by the UT Dallas Testing Center (https://ets.utdallas.edu/testing-center). You will need to make an appointment with the UT Dallas Testing Center for each exam.</p>
Class Schedule / Academic Calendar	The material covered in each session is subject to change and may be updated throughout the semester. I will use in-class and eLearning announcements to communicate any changes to the course calendar in this syllabus.

Class Materials

I will provide class materials via eLearning. They will be made available to all students registered for this class as they are intended to supplement the classroom experience. These materials may be downloaded during the course, however, these materials are for registered students' use only. Classroom materials may not be reproduced or shared with those not in class, or uploaded to other online environments except to implement an approved Office of Student AccessAbility accommodation. Failure to comply with these University requirements is a violation of the [Student Code of Conduct](#).

Classroom Conduct Requirements Related to Public Health Measures

UT Dallas will follow the public health and safety guidelines put forth by the Centers for Disease Control and Prevention (CDC), the Texas Department of State Health Services (DSHS), and local public health agencies that are in effect at that time during the Fall 2021 semester.

Class Attendance

The University's attendance policy requirement is that individual faculty set their course attendance requirements. Regular and punctual class attendance is expected. Students who fail to attend class regularly are inviting scholastic difficulty. This course does not have special attendance requirements.

Class Participation

Regular class participation is expected. Students who fail to participate in class regularly are inviting scholastic difficulty. Participation in this class includes engaging in group or other activities during class that solicit your feedback on homework assignments, readings, or materials covered in the lectures (and/or labs). Successful participation is defined as consistently adhering to University requirements, as presented in this syllabus. Failure to comply with these University requirements is a violation of the [Student Code of Conduct](#).

Class Recordings

Students are expected to follow appropriate University policies and maintain the security of passwords used to access recorded lectures. Unless the Office of Student AccessAbility has approved the student to record the instruction, students are expressly prohibited from recording any part of this course. Recordings may not be published, reproduced, or shared with those not in the class, or uploaded to other online environments except to implement an approved Office of Student AccessAbility accommodation. Failure to comply with these University requirements is a violation of the [Student Code of Conduct](#).

NOTE: if the instructor records any part of the course, then the instructor will need to add the following syllabus statement:

The instructor may record meetings of this course. These recordings will be made available to all students registered for this class if the intent is to supplement the classroom experience. If the instructor or a UTD school/department/office plans any other uses for the recordings, consent of the students identifiable in the recordings is required prior to such use unless an exception is allowed by law.

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

“As a Comet, I pledge honesty, integrity, and service in all that I do.”

Academic Support Resources

The information contained in the following link lists the University’s academic support resources for all students.

Please see <http://go.utdallas.edu/academic-support-resources>.

UT Dallas Syllabus Policies and Procedures

The information contained in the following link constitutes the University’s policies and procedures segment of the course syllabus. Please review the catalog sections regarding the [credit/no credit](#) or [pass/fail](#) grading option and withdrawal from class.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.

ACADEMIC CALENDAR - SCHEDULE OF CLASSES*

	Date	Topic	Chapter
1	8/23	An Overview of Financial Management and Finance	1, 3
2	8/30	Time Value of Money	4
3	9/13	Time Value of Money	4
		Midterm 1 At UT Dallas Testing Center	1, 3, 4
4	9/20	The Cost of Money (Interest Rates)	5
5	9/27	Bonds	6
6	10/4	Stocks	7
7	10/11	Risk and Rates of Return	8
8	10/18	Risk and Rates of Return	8
		Midterm 2 At UT Dallas Testing Center	5, 6, 7, 8
9	10/25	Capital Budgeting Techniques	9
10	11/1	Analysis of Financial Statements	2
11	11/8	Project Cash Flows and Risk	10
12	11/15	Catch Up and Module 2 Problems	
		Midterm 3 At UT Dallas Testing Center	2, 9, 10
13	11/29	The Cost of Capital	11
15	12/6	Catch Up and Module 4 Problems	11
Final	Final exams week	Common Final Exam At UT Dallas Testing Center	Cumulative

- * The above schedule is subject to change at the discretion of the Professor.

Course Policies

Course Grade	<p>Final course grades will be weighted as follows:</p> <table> <tr> <td>Final Exam</td><td>25%</td></tr> <tr> <td>Midterm 1</td><td>15%</td></tr> <tr> <td>Midterm 2</td><td>20%</td></tr> <tr> <td>Midterm 3</td><td>20%</td></tr> <tr> <td>Quizzes</td><td>10%</td></tr> <tr> <td><u>Homework</u></td><td><u>10%</u></td></tr> <tr> <td>Total:</td><td>100%</td></tr> </table>	Final Exam	25%	Midterm 1	15%	Midterm 2	20%	Midterm 3	20%	Quizzes	10%	<u>Homework</u>	<u>10%</u>	Total:	100%
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Midterm 1	15%														
Midterm 2	20%														
Midterm 3	20%														
Quizzes	10%														
<u>Homework</u>	<u>10%</u>														
Total:	100%														
Grading	<p>Course grades are: A, B, C, D and F. I <u>MAY</u> assign a “+” or “-” suffix to the above grade ranges.</p> <p>Grade Distribution (with curve) The grade distribution for this course will resemble the following typical undergraduate course grade distribution:</p> <ul style="list-style-type: none"> • 15% to 35% -- A+, A, A- • 25% to 40% -- B+, B, B- • 15% to 40% -- C+, C, C- • 0% to 20% -- D+, D, D- and below 														
Late Work	Assignments will not be accepted after their submission deadlines.														
Extra Credit	None.														
Uniform Final Exam	<p>All students are REQUIRED to take the final exam.</p> <p>A common final exam will be given for all students across all sections of this FIN 3320 course during the final exam week. The FIN 3320 common final exam will be taken online.</p> <p>You cannot make up the common final exam if you miss it (except as described in the following paragraph).</p> <p>If a student is to miss the final exam in the event of a medical emergency, a car accident, or a religious holy day, the student must notify his/her instructor by e-mail or telephone before the final exam begins. Last-minute emergencies such as hospitalization, car wrecks etc., will have to be substantiated by supporting documents and in these cases the students will receive an incomplete grade (an “I”) in the course and will take the exam in a common-hour sitting early in the following semester. There will be no exceptions.</p>														

Midterm Exams	<p>There will be no make-up exams. Should you miss a midterm exam, your final exam will be re-weighted to account for the missed exam.</p> <p>You will be permitted to use a financial or scientific calculator. If you choose to use a scientific calculator, you will be required to erase all stored formulae before each exam.</p>
Academic Integrity	<p>The university expects a high level of responsibility and academic honesty from its students. This is important and could affect your grade and university status. See http://policy.utdallas.edu/utdsp5003</p> <p>Comet Creed: “As a Comet, I pledge honesty, integrity and service in all that I do.”</p>
Withdrawal from Class	<p>The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. <u>It is the student's responsibility</u> to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.</p>

UTD Policies

Policies and Procedures for Students

The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at <http://go.utdallas.edu/syllabus-policies> and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days and avoiding plagiarism. You may also seek further information at these websites:

- <http://www.utdallas.edu/deanofstudents/>
- <http://www.utdallas.edu/deanofstudents/policies/>
- <http://www.utdallas.edu/studentaccess/>
- [Academic Support Resources](#)