	Course	**FIN 3320 Sec. HON** **Business Finance**
	Professor	S. Drew Peabody, PhD
	Term	Spring 2021
	Meetings	Tuesday, Thursday 11:30am – 12:45pm JSOM 2.115
		Flexible (Hyflex) Mode

Professor's Contact Information

Office	JSOM 14.328 972-883-5893
Email Address	drew.peabody@utdallas.edu
Office Hours	Monday – Friday by appointment. To schedule an appointment to meet with me: https://calendly.com/drpeabodyappointments

Course Modality

Instructional Mode	Flexible / Hyflex: A combination of online activity mixed with face-to-face meetings. Students will select in Orion the day of the week to attend face-to-face. On the days when not in class, students will attend class online in real time via MS Teams. Asynchronous access to lecture recordings will be available on MS Stream. Please reference the Spring 2021 Registration Information webpage for additional information on instructional modes.
Course Platform	Please follow the instructions here to download and install MS Teams: https://oit.utdallas.edu/helpdesk/kb/?id=9464ab852755b290b3c36244eba0e93bfa0f9a9080 See the below link for instructions on how to attend lectures virtually using MS Teams: https://dox.utdallas.edu/instruction1160 For instructions on how to access recorded lectures in MS Stream, see below: https://dox.utdallas.edu/instruction1159
Expectations	Students are expected to fully engage in the activities assigned in this course and to ask for assistance if necessary.

Asynchronous Learning Guidelines	Students may opt to view the recorded lectures asynchronously via MS Stream. Attending the live lectures virtually is recommended but not required. Scheduling virtual office hours and sending emails are particularly encouraged for those students choosing the asynchronous option. All material will be in eLearning, regardless of how you view the lectures. I will not keep track of who attends the class synchronously or asynchronously. You may choose whatever format works for you.
COVID-19 Guidelines and Resources	**COVID-19 Guidelines and Resources** The information contained in the following link lists the University's COVID-19 resources for students and instructors of record. Please see https://covid.utdallas.edu

General Course Information

Pre-requisites	(MATH 1325 or MATH 2413 or MATH 2417)
Co-requisites	ACCT 2301 and (STAT 3360 or OPRE 3360)
Course Description	This course introduces concepts and analytical techniques to identify and solve financial management problems. It serves as the basis for all other courses in the area of finance as well as providing those basic tools that every business student will need to be successful in her/his chosen career. Those students majoring in business administration and accounting, as well as those going further in the study of finance, will find this material an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.
Learning Outcomes	1. Be able to apply time value of money concepts to various valuation problems. 2. Be able to describe what drives a firm's cost of capital and how to estimate it. 3. Be able to analyze strategic investment in real and financial assets using various methodologies.
Required Text	*CFIN^6, Corporate Finance*, Cengage Learning, 6th Edition, by Besley and Brigham. Copyright: 2019. ISBN-13: 9781337407342 Note: For each chapter, lecture slides and review questions will be posted in eLearning. To thoroughly understand the basic financial concepts, you are required to read the textbook.

Calculators	TI BA II Plus (or Plus Professional) **is the recommended financial calculator** for the course and will be used in class. However you are allowed to use any calculator except one that (i) resides on a smart phone or (ii) has internet access. Programmable calculators (e.g. TI-83 or TI-84) can be used without the programmable features. Exam proctors can monitor calculators to ensure programmable features are not being used. Time-value-of-money material in this course will be taught using (i) five fundamental math equations and/or, (ii) using financial-function keys on a calculator. If you master either approach you can be successful in this course.
Lectures and Class Attendance	Class lectures will closely follow the textbook; however, I may alter the material in order to focus on key topics and concepts. The lectures may consist of material and calculation techniques that are not covered in the textbook. Regular class participation is expected regardless of course modality. If attending in person, you are expected to arrive on time and stay until the end of class.
Readings	You will be responsible for any reading articles posted on eLearning.
Late Work	Assignments will not be accepted after their due dates.
Extra Credit	None.
Class Schedule / Academic Calendar	The material covered in each session is subject to change and may be updated throughout the semester. Students should regularly check eLearning for updates to the Schedule shown below.

ACADEMIC CALENDAR -
SCHEDULE OF CLASSES*

	Date	Topic	Chapter
1	1/19, 1/21	An Overview of Financial Management	1
2	1/26, 1/28	Analysis of Financial Statements	2
3	2/2, 2/4	Financial Planning and Control	16
4	2/9	Catch Up and Module 1 Problems	
5	**2/11**	**MODULE 1 EXAM** **Location/Time: Online, During Class Time**	**1, 2, 16**
6	2/16, 2/18	Financial Markets, Institutions, and Investment Banking	3
7	2/23, 2/25	Time Value of Money	4
8	3/2, 3/4	The Cost of Money (Interest Rates)	5
9	3/9	Catch Up and Module 2 Problems	
10	**3/11**	**MODULE 2 EXAM** **Location/Time: Online, During Class Time**	**3, 4, 5**
11	3/23, 3/25	Bonds (Debt) Characteristics and Valuation	6
12	3/30, 4/1	Stocks (Equity) Characteristics and Valuation	7
13	4/6	Risk and Rates of Return	8
14	4/8	Catch Up and Module 3 Problems	
15	**4/13**	**MODULE 3 EXAM** **Location/Time: Online, During Class Time**	**6, 7, 8**
16	4/15, 4/20	Capital Budgeting Techniques	9
17	4/22, 4/27	Project Cash Flows and Risk	10
18	4/29	The Cost of Capital	11
19	5/4	Catch Up and Module 4 Problems	
20	**5/6**	**MODULE 4 EXAM** **Location/Time: Online, During Class Time**	**9, 10, 11**
Final	**5/10**	**Common Final Exam** **Location/Time: Online, TBD**	**Cumulative**

* The above schedule is subject to change at the discretion of the Professor. No class on March 16 and 18 (Spring Break). All exams will take place online using Honorlock.

Course Policies

Course Grade	Final course grades will be weighted as follows: Module Exams (4 @ 15% each): 60% Final Exam: 25% eLearning Homework Quizzes (8): 15% Total: 100%
Grading	Course grades are: A, B, C, D and F. Corresponding grade ranges and grade points are shown below: A: 90.00% and above B: 80.00% - 89.99% C: 70.00% - 79.99% D: 60.00% - 69.99% F: 59.99% and below Instructor **WILL** assign a "+" or "-" suffix to the above grade ranges. **Grade Distribution (with curve)** A typical undergraduate course grade distribution might resemble the following: • 15% to 35% -- A+, A, A- • 25% to 40% -- B+, B, B- • 15% to 40% -- C+, C, C- • 0% to 20% -- D+, D, D- and below
Class Procedure	Students should review assigned chapter material prior to the class session and are expected to participate in class.
Module Exams	• No make-up exams allowed. • Financial calculators are required. • Exams will be conducted online in eLearning. • Honorlock will be used to proctor the exams. To successfully take exams with Honorlock, you must have a web camera with microphone, a laptop or desktop computer (no tablets/phones), Chrome browser, and a reliable internet connection. Details about using Honorlock can be found in the Module Exam link in eLearning. • You will need a current UTD student ID to take the exams.
Missed Exams	Should you miss any of the module exams, your final exam will be re-weighted to account for the missed exam(s).

Uniform Final Exam	All students are REQUIRED to take the final exam. A common final exam will be given for all sections of FIN 3320 during finals week. Information regarding the final will be in Section FIN 3320.701 in eLearning. The common final exam will be taken online in eLearning and proctored by Honorlock. There will be no makeup exams for the common final except as described in FIN 3320 – section 701. NO EXCEPTIONS! Under no circumstances will a student be allowed to take the final exam early. Please keep this in mind if you plan to travel at the end of the term.

Academic Integrity	The faculty expects a high level of responsibility and academic honesty from its students. **This is important** and could affect your grade and university status. See http://policy.utdallas.edu/utdsp5003 Comet Creed: "As a Comet, I pledge honesty, integrity and service in all that I do."
Withdrawal from Class	The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.

UTD Policies

Policies and Procedures for Students
The University of Texas at Dallas provides a number of policies and procedures designed to provide students with a safe and supportive learning environment. Brief summaries of the policies and procedures are provided for you at http://go.utdallas.edu/syllabus-policies and include information about technical support, field trip policies, off-campus activities, student conduct and discipline, academic integrity, copyright infringement, email use, withdrawal from class, student grievance procedures, incomplete grades, access to Disability Services (Office of Student AccessAbility – OSA), religious holy days and avoiding plagiarism. You may also seek further information at these websites:
- http://www.utdallas.edu/deanofstudents/
- http://www.utdallas.edu/deanofstudents/policies/
- http://www.utdallas.edu/studentaccess/